



NOTICE FOR CHANGE IN THE BASE TOTAL EXPENSE RATIO (TER)

Notice is hereby given that in accordance with SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/ 2018/18 dated February 05, 2018, the Base Total Expense Ratio (TER) of the following scheme will be revised as given below:

Scheme Name	Plan	Existing Base TER*	Revised Base TER*	Effective Date
Parag Parikh Tax Saver Fund	Regular	2.25%	2.08%	October 04, 2021
	Direct	1.25%	1.08%	October 04, 2021

*Base TER excludes additional expenses provided in Regulations 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and GST on Management Fees.

This is to inform you that the change in Base TER is under the SEBI permissible limits.

Investors may also visit our website, www.amc.ppfas.com for disclosure(s) relating to TER appearing under Statutory Disclosures>>Total Expense Ratio (TER) of Scheme(s)” for the detailed breakup of the TER.

Place: Mumbai Date: September 28, 2021	For PPFAS Asset Management Private Limited (Investment Manager to PPFAS Mutual Fund) <div style="text-align: right;">Sd/- Director</div>
Name of Mutual Fund: PPFAS Mutual Fund	

For more information please contact:
PPFAS Asset Management Private Limited
 (Investment Manager to PPFAS Mutual Fund)
CIN No: - U65100MH2011PTC220623

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.