

PPFAS Mutual Fund

Report on Implementation/Discharge of Stewardship Responsibilities for FY 2020-21

SEBI vide its circular no. CIR/CFD/CMDI/168/2019 dated December 24, 2019 (“SEBI circular”) has mandated all Mutual Funds to frame Stewardship Code in relations to their investments in listed equities. In accordance with Principle 6 of the SEBI circular, institutional investors shall report periodically on their stewardship activities.

Accordingly, the following is the implementation status report of every principle as prescribed under SEBI Circular and as elaborated in our stewardship code/policy pertaining to our stewardship activities / responsibilities during the Financial Year 2020-21:

S. No.	Particulars of Principles of Stewardship Code	Status (Complied, Deviation, Partly complied, Not complied)	Reason for deviation or non-compliance
1	Formulation of Policy, its Disclosure and Review	<p>Complied</p> <p>The Policy on discharge of stewardship responsibilities (Policy) has been approved by the Board on May 28, 2020 and effective from July 01, 2020. Further the policy was reviewed and ratified by the board on February 26, 2021. (link - https://amc.ppfas.com/statutory-disclosures).</p>	NA
2	Managing Conflicts of interest	<p>Complied</p> <p>During the period under review, there were no instances where actual / potential conflict of interest had to be reported to and addressed by the Investment Team, while discharging stewardship responsibilities in any of the investee companies.</p>	NA
3	Monitoring of Investee Companies	<p>Complied</p> <p>Investment team is actively monitoring the investee companies based on the publicly available/ disclosed information about the companies.</p>	NA
4	Intervention and Collaboration with Investee Companies	<p>Complied</p> <p>During the period under review there were no instances where the Investment Team had to approach the Investment committee to initiate actions against the investee companies.</p>	NA

5	Voting Policy	<p>Complied</p> <p>As per the guidelines / circulars issued by SEBI from time to time, a detailed and approved proxy voting policy is disclosed on the website of the company.</p> <p>The investment team strictly follows the guidelines for voting as per the approved voting policy and each resolution of the investee companies is evaluated very thoughtfully and casts votes in the best interest of the unitholders.</p> <p>All the quarterly and annual disclosures of votes cast are uploaded on the website of the company (https://amc.ppfas.com/exercise-of-voting-rights/) within the timeframe as prescribed by SEBI.</p> <p>Annual certificate from the scrutinizer is disclosed on the website of the company under statutory disclosures section.</p> <p>We have exercised all the voting rights in accordance with our approved proxy voting policy and stewardship policy.</p>	NA
6	Reporting of Stewardship Activities	<p>Complied</p>	NA