



SEBI vide its Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, has revised guidelines on the Product Labelling ('Risk-o-meter') for Mutual Funds. Accordingly, Product Labelling ('Risk-o-meter') for all schemes of PPFAS Mutual Fund basis the portfolio of schemes, the risk level of schemes as on March 31 of every year, along with the number of times the risk level has changed over the year is as follows:

<b>Scheme name</b>	<b>Risk-o-meter level at start of the financial year</b>	<b>Risk-o-meter level as at end of the financial year (March 31, 2023)</b>	<b>Number of changes in Risk-o-meter during the financial year 2022-2023</b>
<b>Parag Parikh Flexi Cap Fund</b>	Very High	Very High	0
<b>Parag Parikh Tax Saver Fund</b>	Very High	Very High	0
<b>Parag Parikh Liquid Fund</b>	Low to Moderate	Low to Moderate	0
<b>Parag Parikh Conservative Hybrid Fund</b>	Moderately High	Moderately High	0