

PPFAS MUTUAL FUND
UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020

Sr. No.	Particulars	Scheme Names		
		Parag Parikh Long Term Equity Fund	Parag Parikh Liquid Fund	Parag Parikh Tax Saver Fund
		PP001	PP002	PP003
1.1	Unit Capital at the beginning of the half-year period [Rs. in Crore]	1,133.53	353.39	36.26
1.2	Unit Capital at the end of the period / maturity / final redemption date [Rs. in Crore]	1,476.61	783.83	55.96
2	Reserves & Surplus at the end of the period [Rs. in Crore]	3,321.46	102.80	14.19
3.1	Total Net Assets at the beginning of the half-year period [Rs. in Crore]	2,448.13	390.11	30.45
3.2	Total Net Assets at the end of the period / maturity / final redemption date [Rs. in Crore]	4,798.07	886.62	70.16
4.1	NAV at the beginning of the half-year period [Rs.]	-	-	-
	Regular Growth Plan	21.0050	1,114.7756	8.3491
	Regular Monthly Dividend Plan	-	1,003.1684	-
	Regular Weekly Dividend Reinvestment Plan	-	1,001.1682	-
	Regular Daily Dividend Reinvestment Plan	-	1,000.2078	-
	Direct Growth Plan	21.8587	1,117.0102	8.4243
	Direct Monthly Dividend Plan	-	1,003.1710	-
	Direct Weekly Dividend Reinvestment Plan	-	1,001.1705	-
	Direct Daily Dividend Reinvestment Plan	-	1,000.2078	-
4.2	NAV at the end of the period / maturity / final redemption date [Rs.]	-	-	-
	Regular Growth Plan	31.4929	1,132.9706	12.4176
	Regular Monthly Dividend Plan	-	1,003.2555	-
	Regular Weekly Dividend Reinvestment Plan	-	1,001.2547	-
	Regular Daily Dividend Reinvestment Plan	-	1,000.5404	-
	Direct Growth Plan	32.9311	1,135.8117	12.6001
	Direct Monthly Dividend Plan	-	1,003.2607	-
	Direct Weekly Dividend Reinvestment Plan	-	1,001.2601	-
	Direct Daily Dividend Reinvestment Plan	-	1,000.5404	-
4.3	Dividend (net) paid per unit during the half year			
	Individual			
	Regular Daily Dividend Reinvestment Plan [Rs.]	-	15.86	-
	Regular Weekly Dividend Reinvestment Plan [Rs.]	-	16.13	-
	Regular Monthly Dividend Plan [Rs.]	-	16.17	-
	Direct Daily Dividend Reinvestment Plan [Rs.]	-	16.36	-
	Direct Weekly Dividend Reinvestment Plan [Rs.]	-	16.62	-
	Direct Monthly Dividend Plan [Rs.]	-	16.68	-
	Non Individual			
	Regular Daily Dividend Reinvestment Plan [Rs.]	-	15.86	-
	Regular Weekly Dividend Reinvestment Plan [Rs.]	-	16.13	-
	Regular Monthly Dividend Plan [Rs.]	-	16.17	-
	Direct Daily Dividend Reinvestment Plan [Rs.]	-	16.36	-
	Direct Weekly Dividend Reinvestment Plan [Rs.]	-	16.62	-
	Direct Monthly Dividend Plan [Rs.]	-	16.68	-
	Income			
5.1	Dividend [Rs. in Crore]	31.17	-	0.50
5.2	Interest [Rs. in Crore]	2.85	12.35	0.08
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale) [Rs. in Crore]	57.47	(0.54)	(0.09)
5.4	Profit/(Loss) on inter scheme transfer/sale of investments [Rs. in Crore]	-	-	-
5.5	Other Income [Rs. in Crore]	2.43	0.00	-
5.6	Total Income (5.1 to 5.5) [Rs. in Crore]	93.92	11.81	0.48

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Sr. No.	Particulars	Scheme Names		
		Parag Parikh Long Term Equity Fund	Parag Parikh Liquid Fund	Parag Parikh Tax Saver Fund
	Expenses			
6.1	Management Fees [Rs. in Crore]	11.91	0.08	0.12
6.2	Trustee Fees [Rs. in Crore]	0.04	0.01	0.00
6.3	Total Recurring Expenses (including 6.1 and 6.2) [Rs. in Crore]	24.81	0.60	0.37
6.4	Percentage of Management Fees to daily/weekly average net assets			
	Plan A [%]	0.65%	0.03%	0.49%
	Plan B (Direct) [%]	0.65%	0.03%	0.49%
6.5	Total Recurring expenses as a percentage of daily average net assets			
	Plan A [%]	2.03%	0.26%	2.36%
	Plan B (Direct) [%]	1.08%	0.16%	1.15%
	Average net Assets	3,633.44	645.14	47.83
	No Of days	183.00	183.00	183.00
7.1	Returns during the half-year *			
	Regular Plan [%]	49.93%	1.63%	48.73%
	Direct Plan [%]	50.65%	1.68%	49.57%
	Benchmark [%]	34.15%	2.24%	34.15%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year and its comparison with benchmark yield *			
	(i) Last 1 year			
	Regular Plan [%]	23.90%	4.13%	19.12%
	Direct Plan [%]	25.01%	4.23%	20.61%
	Benchmark [%]	1.02%	5.17%	1.02%
	(ii) Last 3 years			
	Regular Plan [%]	12.69%	0.00%	0.00%
	Direct Plan [%]	13.52%	0.00%	0.00%
	Benchmark [%]	3.97%	0.00%	0.00%
	(iii) Last 5 years			
	Regular Plan [%]	14.55%	NA	NA
	Direct Plan [%]	15.32%	NA	NA
	Benchmark [%]	8.31%	NA	NA
	(iv) Since launch of the scheme			
	Regular Plan [%]	16.87%	5.36%	19.97%
	Direct Plan [%]	17.58%	5.47%	21.46%
	Benchmark [%]	11.15%	6.49%	2.76%
	Date of launch	24-May-13	11-May-18	24-Jul-19
	Benchmark Index	NIFTY 500 TRI	CRISIL LIQUID FUND INDEX	NIFTY 500 TRI
8	Provision for Doubtful Income/Debts [Rs. in Crore]	-	-	-
9	Payments to associate/group companies [Rs. in Crore]	Refer Note 3 of Notes to the unaudited half yearly financials results		
10	Investments made in associate/group companies [Rs. in Crore]	-	-	-

*Compounded Annualised Returns are based on the Net Asset Value of Growth Plan of the respective Scheme. Returns less than 1 year period are absolute. Returns greater than 1 year period are compounded annualized.

Schemes of PPFAS Mutual Fund

Notes to Half Yearly Unaudited Financial Results for the period ended September 30, 2020

- 1 During the period, there have been no changes in accounting policies other than regulatory changes.
- 2 During the period, the Fund has not subscribed to any issues lead managed by associate companies or any issue of debt or equity on private placement basis where the sponsor or its associates acted as arranger or manager.
- 3 The details of transactions with associates in terms of Regulation 25(8) of the SEBI (Mutual Fund) Regulations, 1996 is enclosed as **Annexure 1**.
- 4 Investment by the scheme in companies which have invested more than 5% of the NAV of any scheme of the Fund in terms of Regulation 25(11) of the SEBI (Mutual Fund) Regulations, 1996 is NIL
- 5 Exposure, if any, of more than 10% of the Net Assets of any scheme investing in Derivative product as on September 30, 2020:

Scheme Name	Amount (In Crores) #	% to Net Assets
PARAG PARIKH LONG TERM EQUITY FUND	(1,033.29)	21.54

Gross exposure of derivative instruments

Note: **27.67%** of our Portfolio is in Foreign Securities (USD) and 0.47% is in Foreign Currency (USD). 76.57% of total Foreign Portfolio (USD) is hedged through Currency Derivatives to avoid currency risk.

- 6 Investments in Foreign Securities / Overseas ETFs / American Depository Receipts / Global Depository Receipts as at September 30, 2020 is as follows:

Scheme Name	Amount (In Crores)	% to Net Assets
PARAG PARIKH LONG TERM EQUITY FUND	1,327.02	27.67

- 7 Details of holdings over 25% of NAV in the scheme / plan as on September 30, 2020 are NIL
- 8 The Fund has not undertaken any underwriting obligations with respect to issue of any securities of any company.
- 9 Devolvement during the half-year ended : Nil
- 10 Details of Purchase of the securities of the associate/group companies of the sponsor or the AMC by the mutual fund : Nil
- 11 The schemes of PPFAS Mutual Fund does not have any deferred revenue expenditure.
- 12 The schemes of PPFAS Mutual Fund did not have any borrowings of more than 10% of net assets for the half year period ended on September 30, 2020.
- 13 The schemes of PPFAS Mutual Fund has not declared any bonus during the period ended on September 30, 2020.
- 14 On request the unit holders can obtain from the Fund a copy of the Half Yearly Report of the schemes.
- 15 The abridged unaudited results for the half year ended September 30, 2020 are available on our website www.amc.ppfas.com
- 16 These results have been taken on record by the Trustees in their meeting held on October 29 2020.

For PPFAS Trustee Company Private Limited

For PPFAS Asset Management Private Limited

Sd/-
Director

Sd/-
Director

Sd/-
Director

Sd/-
Director

Place: Mumbai.

Date: October 29, 2020

PPFAS Mutual Fund

Annexure 1

Details of payments to associate/group companies

Brokerage paid to associates/related parties/group companies of Sponsor/AMC for the half year ended September 30, 2020

Name of associate/related parties/group companies of Sponsor/AMC	Scheme Name	Nature of Association/Nature of relation	Period covered	Value of transaction (in Rs. Cr & % of total value of transaction of the fund)		Brokerage (Rs. Cr & % of total brokerage paid by the fund)	
				Rs. Cr.	%	Rs. Cr.	%
NIL							

Commission paid to associates/related parties/group companies of sponsor/AMC for the half year ended September 30, 2020

Name of associate/related parties/group companies of Sponsor/AMC	Scheme Name	Nature of Association/Nature of relation	Period covered	Business Given (Rs. Cr. & % of total value of transaction of the fund)		Commission paid(Rs Cr & % of total commission paid by the fund)	
				Rs. Cr. *	%	Rs. Cr. *	%
Parag Parikh Financial Advisory Services Pvt Ltd	Parag Parikh Long Term Equity Fund	Sponsor Co.	April 2020 to September 2020	0.06	0.00	0.00	0.01
Parag Parikh Financial Advisory Services Pvt Ltd	Parag Parikh Liquid Fund	Sponsor Co.	April 2020 to September 2020	0.00	0.00	0.00	0.00

* Amount is less than Rs.1 lakh hence, appearing as zero.