

## PPFAS Mutual Fund

**PPFAS Asset Management Private Limited**

**Corporate Office: 1st Floor, Great Western Building, 130/132 S B S Marg, Opposite Lion Gate, Fort, Mumbai 400 001.**

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**Half-yearly portfolio statement of the Scheme of PPFAS MUTUAL FUND as on September 30, 2016**

**(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)**

### Name of the Scheme: Parag Parikh Long Term Value Fund (An Open Ended Equity Oriented Scheme)

Sr.No.	Name of the Instrument	ISIN	Industry +	Quantity	Market/ Fair Value ( Rs. in Lakhs)	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>						
<b>a) Listed</b>						
<b>Core Equity</b>						
1	Maharashtra Scooters Ltd	INE288A01013	Auto Ancillaries	385489.00	5607.32	8.29%
2	HDFC Bank Ltd	INE040A01026	Banks	369070.00	4697.71	6.95%
3	ICRA Ltd	INE725G01011	Finance	87430.00	3429.79	5.07%
4	ZyduS Wellness Ltd	INE768C01010	Consumer non Durables	371729.00	3303.56	4.89%
5	Persistent Systems Ltd	INE262H01013	Software	480073.00	3072.95	4.55%
6	Indraprastha Gas Ltd	INE203G01019	Gas	353400.00	2749.81	4.07%
7	Axis Bank Ltd	INE238A01034	Banks	505179.00	2734.79	4.05%
8	Mahindra Holidays & Resorts India Ltd	INE998I01010	Hotels,Resorts & Other Recreational Activities	574281.00	2565.31	3.79%
9	Balkrishna Industries Ltd	INE787D01026	Auto Ancillaries	229215.00	2324.01	3.44%
10	Noida Toll Bridge Company Ltd	INE781B01015	Transportation	8748218.00	1907.11	2.82%
11	ICICI Bank Ltd	INE090A01021	Banks	754970.00	1903.66	2.82%
12	Mphasis Ltd(prev)Mphasis BFL Ltd	INE356A01018	Software	363500.00	1888.93	2.79%
13	Gujarat Gas Ltd	INE844O01022	Gas	298660.00	1715.35	2.54%
14	IL&FS Investment Managers Ltd	INE050B01023	Finance	10273639.00	1515.36	2.24%
15	IPCA Laboratories Ltd	INE571A01020	Pharmaceuticals	236663.00	1418.79	2.10%
16	Pfizer (I) Ltd	INE182A01018	Pharmaceuticals	33600.00	644.41	0.95%
17	Selan Exploration Technology Ltd	INE818A01017	Oil	168012.00	295.87	0.44%
18	MT Educare Ltd	INE472M01018	Diversified Consumer Services	178078.00	231.59	0.34%
				<b>Total:</b>	<b>42,006.32</b>	<b>62.14%</b>
<b>Special Situation / Arbitrage</b>						
19	Tata Motors Ltd	INE155A01022	Auto	273000.00	1460.14	2.16%
20	Coal India Ltd	INE522F01014	Minerals/Mining	290700.00	936.93	1.39%

21	COALINDIA_27/10/2016 #			-290,700.00	-939.69	(1.39%)
22	TATAMOTORS_27/10/2016 #			-273,000.00	-1,464.78	(2.17%)
	<b>Foreign Securities / ADRs / GDRs</b>					
23	Alphabet INC	US02079K1079	Software	15093.00	7790.62	11.52%
24	United Parcel Services INC	US9113121068	Logistics	39675.00	2859.39	4.23%
25	International Business Machines Corp	US4592001014	Software	20920.00	2202.98	3.26%
26	3M CO	US88579Y1010	Industrial Conglomerates	17755.00	2073.79	3.07%
27	Nestle SA-ADR *	US6410694060	Consumer-Food Proc	37010.00	1962.10	2.90%
28	APPLE Inc	US0378331005	Software	12550.00	937.67	1.39%
29	Anheuser Busch Inbev SA-ADR	US03524A1088	Consumer Misc	8316.00	726.45	1.07%
30	Standard Chartered PLC	GB0004082847	Bank	56717.00	309.10	0.46%
31	FUTCUR_USDINR_28-NOV-2016 #			-26,100,000.00	-17,548.34	(25.96%)
	<b>b) Unlisted</b>			NIL	NIL	NIL
				<b>Total</b>	<b>63,265.49</b>	<b>93.59%</b>
	<b>Debt Instruments</b>				<b>NIL</b>	<b>NIL</b>
	<b>Securitised Debt Instruments</b>				<b>NIL</b>	<b>NIL</b>
	<b>Cash &amp; Cash Equivalent</b>					
	<b>MONEY MARKET INSTRUMENTS</b>					
	Bills Rediscounting				<b>NIL</b>	<b>NIL</b>
	Commercial Papers (CP) / Certificate Of Deposit (CD)				<b>NIL</b>	<b>NIL</b>
	Treasury Bills				<b>NIL</b>	<b>NIL</b>
	Collateralised Borrowing & Lending Obligation				1,469.50	2.17%
	<b>FIXED DEPOSIT</b>					
	HDFC Bank Ltd. (maturity not exceeding 91 days)				800.00	1.18%
	HDFC Bank Ltd. (maturity not exceeding 91 days) (for CSGL Margin)				100.00	0.15%
	Cash Margin for Derivative Transactions				1,020.16	1.51%
				<b>Total</b>	<b>3,389.66</b>	<b>5.01%</b>
	<b>NET CURRENT ASSET</b>				<b>944.43</b>	<b>1.40%</b>
	<b>Grand Total</b>				<b>67,599.58</b>	<b>100.00%</b>

**Notes:**

- (1) Total NPAs as of September 30, 2016 provided for and its percentage to NAV: Nil

(2) Total value and percentage of Illiquid Equity Shares:

Nil

(3) Plan wise per unit Net Asset Value are as follows:

<b>Plan / Option</b>	<b>March 31, 2016 (Rs.)</b>	<b>September 30, 2016 (Rs.)</b>
Direct Plan	17.0661	18.6047
Regular Plan	16.8282	18.2937

Face Value per unit = Rs.10/-

(4) No Dividend declared during the period ended September 30, 2016

(5) No Bonus declared during the period ended September 30, 2016

(6) Total outstanding exposure in derivative instruments as on September 30, 2016: Rs.(1,995,280,425.00) and their percentage to net asset value is 29.52%

For details on derivatives positions for the period ended September 30, 2016, please refer to derivatives disclosure table

(7) Total investment in Foreign Securities / ADRs / GDRs as on September 30, 2016: Rs.1,886,210,110.76

(8) Portfolio Turnover Ratio (Including Equity Arbitrage): 39.99%

(9) Portfolio Turnover Ratio (Excluding Equity Arbitrage): 2.33%

(10) Repo in Corporate Debt: Nil

# Derivative Position

+ Industry Classification as recommended by AMFI

\* Traded on US OTC Markets

## Portfolio disclosure for derivative positions.

### A Hedging Positions through Futures as on September 30, 2016

Scheme Name	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained (Rs. in Lacs)
Parag Parikh Long Term Value Fund	COALINDIA -OCT2016-FUTURE	(290,700)	332.96	323.25	578.60
Parag Parikh Long Term Value Fund	TATAMOTORS-OCT2016-FUTURE	(273,000)	547.62	536.55	
Parag Parikh Long Term Value Fund	USDINR 28-Nov-2016	(26,100,000)	67.17	67.24	441.56

**Total percentage of existing assets hedged through futures: 32.22%**

For the period ended September 30, 2016 following were the Hedging transactions through futures which have been squared off / expired:

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (Rs. In Lacs)	Gross Notional Value of contracts where futures were sold (Rs. in Lacs)	Net Profit/(Loss) value on all contracts combined (Rs. In Lacs)
Parag Parikh Long Term Value Fund	119,385	119,385	101,442.86	101,515.48	72.62

Note: Derivatives positions are taken to hedge against currency fluctuation and towards arbitrage trades.

### B Other than Hedging Positions through Futures as on September 30, 2016

Scheme Name	Underlying	Long / Short	Futures Price when purchased (Rs)	Current price of the contract (Rs)	Margin maintained (Rs. in Lacs)
Parag Parikh Long Term Value Fund	NIL				

For the period ended September 30, 2016, details of non-hedging transactions through futures which have been squared off/expired are as under.

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (Rs. in Lacs)	Gross Notional Value of contracts where futures were sold (Rs. in Lacs)	Net Profit/(Loss) value on all contracts combined (Rs. in Lacs)
Parag Parikh Long Term Value Fund	NIL				

<b>C Hedging Positions through Put Options as on September 30, 2016</b>					
Scheme Name	Underlying	Number of Contracts	Option Price when purchased	Current Option Price	
Parag Parikh Long Term Value Fund		NIL			
Total % age of existing assets hedged through put options - NIL					
For the period ended September 30, 2016, details of hedging transactions through options which have already been exercised/expired are as under.					
Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (Rs. in Lacs)	Net Profit/(Loss) value on all contracts (Rs. in Lacs)		
Parag Parikh Long Term Value Fund		NIL			
<b>D Other than Hedging Positions through Options as on September 30 , 2016</b>					
Scheme Name	Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
Parag Parikh Long Term Value Fund			NIL		
Total Exposure through options as a percentage of net assets : NIL					
For the period ended September 30, 2016, details of non-hedging transactions through options which have already been exercised/expired are as under.					
Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (Rs. in Lacs)	Net Profit/(Loss) value on all contracts (Rs. in Lacs)		
Parag Parikh Long Term Value Fund		NIL			
<b>E. Hedging Positions through swaps as on September 30, 2016 - NIL</b>					