

Index

Sr No.	Short Name	Scheme Name	Exchange
1	PP001	Parag Parikh Flexi Cap Fund	
2	PP002	Parag Parikh Liquid Fund	
3	PP003	Parag Parikh ELSS Tax Saver Fund	
4	PP005	Parag Parikh Conservative Hybrid Fund	
5	PP006	Parag Parikh Arbitrage Fund	
6	PP007	Parag Parikh Dynamic Asset Allocation Fund	

PPFAS Mutual Fund
SCHEME NAME :
PORTFOLIO STATEMENT AS ON :

Parag Parikh Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid-cap, small-cap stocks)
March 31, 2024

[Back to Index](#)

Name of the Instrument / Issuer	ISIN	Rating / Industry ^	Quantity	Market value (Rs. in Lakhs)	% to AUM	Yield %
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
HDFC Bank Limited	INE040A01034	Banks	33,704,692.00	488,010.24	8.06%	
Bajaj Holdings & Investment Limited	INE118A01012	Finance	4,772,429.00	394,811.12	6.52%	
Power Grid Corporation of India Limited	INE752E01010	Power	134,958,517.00	373,700.13	6.17%	
Maruti Suzuki India Limited	INE585B01010	Automobiles	2,762,479.00	348,082.02	5.75%	
ICICI Bank Limited	INE090A01021	Banks	28,744,540.00	314,264.06	5.19%	
ITC Limited	INE154A01025	Diversified FMCG	73,149,287.00	313,334.97	5.17%	
Coal India Limited	INE522F01014	Consumable Fuels	69,326,793.00	300,947.61	4.97%	
HCL Technologies Limited	INE860A01027	IT - Software	18,706,973.00	288,751.48	4.77%	
Axis Bank Limited	INE238A01034	Banks	23,645,558.00	247,616.28	4.09%	
Kotak Mahindra Bank Limited	INE237A01028	Banks	7,762,358.00	138,596.90	2.29%	
Motilal Oswal Financial Services Limited	INE339I01027	Capital Markets	7,618,643.00	126,983.73	2.10%	
Balkrishna Industries Limited	INE787D01026	Auto Components	4,189,074.00	97,075.51	1.60%	
NMDC Limited	INE584A01023	Minerals & Mining	47,246,858.00	95,320.54	1.57%	
Multi Commodity Exchange of India Limited	INE745G01035	Capital Markets	2,492,885.00	83,501.68	1.38%	
Central Depository Services (India) Limited	INE736A01011	Capital Markets	4,799,727.00	82,168.93	1.36%	
Zydus Lifesciences Limited	INE010B01027	Pharmaceuticals & Biotechnology	7,678,847.00	77,352.87	1.28%	
Infosys Limited	INE009A01021	IT - Software	4,702,120.00	70,440.11	1.16%	
Cipla Limited	INE059A01026	Pharmaceuticals & Biotechnology	4,174,123.00	62,484.53	1.03%	
Dr. Reddy's Laboratories Limited	INE089A01023	Pharmaceuticals & Biotechnology	1,006,274.00	61,965.35	1.02%	
Indian Energy Exchange Limited	INE022Q01020	Capital Markets	44,206,584.00	59,391.55	0.98%	
Indraprastha Gas Limited	INE203G01027	Gas	13,098,505.00	56,428.36	0.93%	
Oracle Financial Services Software Limited	INE881D01027	IT - Software	534,216.00	46,872.65	0.77%	
IPCA Laboratories Limited	INE571A01038	Pharmaceuticals & Biotechnology	3,541,831.00	43,826.62	0.72%	
UTI Asset Management Company Limited	INE094J01016	Capital Markets	3,368,913.00	27,589.26	0.45%	
ICRA Limited	INE725G01011	Capital Markets	422,587.00	23,006.06	0.38%	
EID Parry India Limited	INE126A01031	Fertilizers & Agrochemicals	2,259,531.00	12,330.26	0.20%	
Maharashtra Scooters Limited	INE288A01013	Finance	80,159.00	5,747.68	0.09%	
Swaraj Engines Limited	INE277A01016	Industrial Products	47,293.00	1,079.75	0.02%	
Accelya Solutions India Limited	INE793A01012	IT - Software	25,272.00	424.63	0.01%	
Arbitrage						
Bajaj Finance Limited	INE296A01024	Finance	362,250.00	26,245.92	0.43%	
Zee Entertainment Enterprises Limited	INE256A01028	Entertainment	6,222,000.00	8,620.58	0.14%	
Tata Consultancy Services Limited	INE467B01029	IT - Software	164,150.00	6,362.95	0.11%	
IndusInd Bank Limited	INE095A01012	Banks	265,000.00	4,115.45	0.07%	
Tata Motors Limited	INE155A01022	Automobiles	246,525.00	2,447.50	0.04%	
Reliance Industries Limited	INE02A01018	Petroleum Products	65,250.00	1,539.03	0.03%	
Tech Mahindra Limited	INE668C01036	IT - Software	148,200.00	1,849.68	0.03%	
Mahindra & Mahindra Limited	INE101A01026	Automobiles	94,500.00	1,815.68	0.03%	
Bandhan Bank Limited	INE545U01014	Banks	675,000.00	1,215.00	0.02%	
Biocon Limited	INE376G01013	Pharmaceuticals & Biotechnology	367,500.00	970.75	0.02%	
Piramal Enterprises Limited	INE140A01024	Finance	71,250.00	605.16	0.01%	
Hindustan Unilever Limited	INE030A01027	Diversified FMCG	23,700.00	536.65	0.01%	
HDFC Life Insurance Company Limited	INE795G01014	Insurance	23,100.00	146.30	\$0.00%	
United Spirits Limited	INE854D01024	Beverages	7,000.00	79.40	\$0.00%	
Larsen & Toubro Limited	INE018A01030	Construction	1,200.00	45.17	\$0.00%	
Total				4,298,900.10	70.97%	
(b) Unlisted						
Total				NIL	NIL	
(c) Foreign Securities and /or overseas ETF						
Microsoft Corp	US5949181045	Computer Software: Prepackaged Software #	733019	257180.78	4.25%	
Meta Platforms Registered Shares A	US30303M1027	Computer Software: Programming, Data Processing #	591056	239342.34	3.95%	
Alphabet Inc A	US02079K3059	Computer Software: Programming, Data Processing #	1873307	235784.17	3.89%	
Amazon Com Inc	US0231351067	Catalog/Specialty Distribution #	1363203	205059.09	3.39%	
Total				937,366.38	15.48%	
(d) ADR/GDR						
Total				NIL	NIL	
(d) ReITs						
Total				NIL	NIL	
(e) InVITs						
Total				NIL	NIL	
(f) ADR/GDR						
Total				NIL	NIL	
DEBT INSTRUMENTS						
Corporate Bonds/NCDs						
(a) Listed/awaiting listing on the stock exchanges						
Total				NIL	NIL	
(b) Privately Placed/Unlisted						
Total				NIL	NIL	
(c) Securitised Debt Instruments						
Total				NIL	NIL	
(d) Central Government Securities						
Total				NIL	NIL	
(e) State Government Securities						
Total				NIL	NIL	
MONEY MARKET INSTRUMENTS						
(a) Commercial Paper						
HDFC Bank Limited (22/04/2024)	INE040A14284	CRISIL A1+	500	2,488.81	0.04%	7.81%
Total				2,488.81	0.04%	
(b) Certificate of Deposits						
Canara Bank (22/01/2025)	INE476A16XK3	CRISIL A1+	4,000	18,844.66	0.31%	7.56%
Punjab National Bank (31/01/2025)	INE160A16OH8	CRISIL A1+	4,000	18,805.70	0.31%	7.60%
Union Bank of India (31/01/2025)	INE692A16GS3	IND A1+	4,000	18,802.76	0.31%	7.62%
ICICI Bank Limited (29/10/2024)	INE090AD6071	ICRA A1+	3,500	16,773.84	0.28%	7.49%
National Bank For Agriculture and Rural Development (17/01/2025)	INE261F16769	CRISIL A1+	3,500	16,503.64	0.27%	7.57%
Bank of Baroda (13/06/2024)	INE028A16EN6	IND A1+	3,000	14,778.36	0.24%	7.50%
Kotak Mahindra Bank Limited (29/01/2025)	INE237A169V8	CRISIL A1+	2,500	11,764.61	0.19%	7.53%
HDFC Bank Limited (28/01/2025)	INE040A16EL5	CARE A1+	2,500	11,762.76	0.19%	7.58%
Axis Bank Limited (30/01/2025)	INE238AD6645	CRISIL A1+	2,500	11,757.73	0.19%	7.58%
State Bank of India (17/05/2024)	INE062A16499	CARE A1+	1,500	7,429.50	0.12%	7.53%
Kotak Mahindra Bank Limited (14/01/2025)	INE237A163V9	CRISIL A1+	1,500	7,079.39	0.12%	7.53%
Bank of Baroda (17/05/2024)	INE028A16EJ4	IND A1+	1,000	4,952.88	0.08%	7.55%
Axis Bank Limited (28/11/2024)	INE238AD6587	CRISIL A1+	1,000	4,761.69	0.08%	7.58%
HDFC Bank Limited (09/01/2025)	INE040A16EK7	IND A1+	1,000	4,722.63	0.08%	7.58%
ICICI Bank Limited (13/06/2024)	INE090A16923	ICRA A1+	500	2,463.03	0.04%	7.51%
National Bank For Agriculture and Rural Development (13/11/2024)	INE261F16751	CRISIL A1+	500	2,388.21	0.04%	7.56%
Axis Bank Limited (10/01/2025)	INE238AD6629	CRISIL A1+	500	2,360.77	0.04%	7.58%
Total				175,952.16	2.89%	
(c) Treasury Bills						

364 Days Tbill (MD 16/01/2025)	IN002023Z448	Sovereign	25,000.00	23,671.73	0.39%	7.06%
364 Days Tbill (MD 09/01/2025)	IN002023Z430	Sovereign	6,000.00	5,688.51	0.09%	7.06%
364 Days Tbill (MD 06/06/2024)	IN002023Z117	Sovereign	500.00	493.86	0.01%	6.88%
Total				29,854.10	0.49%	
d) Bills Re- Discounting				NIL	NIL	
OTHERS						
a) Mutual Fund Units / Exchange Traded Funds				NIL	NIL	
b) Short Term Deposits				NIL	NIL	
c) Term Deposits Placed as Margins		Duration (in Days)				
Total				-	0.00%	
d) TREPS / Reverse Repo Investments						
TREPS				619,315.51	10.23%	7.05%
Total				619,315.51	10.23%	
Other Current Assets / (Liabilities)						
Net Receivable / (Payable)				(7,933.79)	(0.10)%	
Total				(7,933.79)	(0.10)%	
GRAND TOTAL (AUM)				6,055,943.27	100.00%	

DERIVATIVES

Name of the Instrument	Long / Short	Quantity	Market value (Rs. in Lakhs)	% to AUM	Notes & Symbols
Index / Stock Futures					
Bajaj Finance Limited 25-Apr-2024	Short	(362,250)	(26,371.62)	(0.44)%	
Zee Entertainment Enterprises Limited 25-Apr-2024	Short	(6,222,000)	(8,757.47)	(0.14)%	
Fata Consultancy Services Limited 25-Apr-2024	Short	(164,150)	(6,413.83)	(0.11)%	
IndusInd Bank Limited 25-Apr-2024	Short	(285,000)	(4,138.11)	(0.07)%	
Tata Motors Limited 25-Apr-2024	Short	(246,525)	(2,467.35)	(0.04)%	
Reliance Industries Limited 25-Apr-2024	Short	(65,250)	(1,951.79)	(0.03)%	
Tech Mahindra Limited 25-Apr-2024	Short	(148,200)	(1,864.28)	(0.03)%	
Mahindra & Mahindra Limited 25-Apr-2024	Short	(94,500)	(1,830.23)	(0.03)%	
Bandhan Bank Limited 25-Apr-2024	Short	(675,000)	(1,226.81)	(0.02)%	
Piramal Enterprises Limited 25-Apr-2024	Short	(71,250)	(610.36)	(0.01)%	
Hindustan Unilever Limited 25-Apr-2024	Short	(23,700)	(540.98)	(0.01)%	
HDFC Life Insurance Company Limited 25-Apr-2024	Short	(23,100)	(147.49)	0.00%	
United Spirits Limited 25-Apr-2024	Short	(7,000)	(79.73)	0.00%	
Larsen & Toubro Limited 25-Apr-2024	Short	(1,200)	(45.48)	0.00%	
Blocon Limited 25-Apr-2024	Short	(367,500)	(977.92)	(0.02)%	
Total			(57,423.45)	(0.95)%	
Currency Futures					
BSE FUTCUR USDINR 26/04/2024	Short	(25,000,000.00)	(20,860.00)	(0.00)%	
NSE FUTCUR USDINR 26/04/2024	Short	(690,000,000.00)	(575,736.00)	(9.51)%	
Total			(596,596.00)	(9.85)%	
Derivatives Total			(654,019.45)	(10.80)%	

Notes & Symbols :-

- *Traded on US OTC Markets. Underlying shares are listed on Tokyo Stock Exchange
- ^ The Name of the Industry is in accordance with Industry Classification as recommended by AMFI.
- # The Name of the Industry is in accordance with Industry Classification for Foreign Securities is as per NASDAQ.

Notes:

1. Total value provided for securities classified as below investment grade or default and its percentage to NAV - NIL

Name of security	ISIN Code	Net receivable/ market value (Rs. in Lakhs)	Net receivable/ market value (as % to NAV)	Total amount due (including principal and interest) (Rs. in Lakhs)
NIL	NIL	NIL	NIL	NIL

Total value provided for securities classified as below investment grade or default and its percentage to NAV - NIL

2. Total value and percentage of Illiquid Equity Shares: Nil

3. Plan wise per unit Net Asset Value are as follows:

Plan / Option	Sept 29, 2023(Rs.)	Mar 31, 2024(Rs.)
Direct Plan	62.8402	74.8685
Regular Plan	58.4003	69.3187

4. Total Dividend (Net) declared during the period ended March 31 2024 - Nil

5. Total Bonus declared during the period ended March 31 2024 - Nil

6. Total outstanding exposure in derivative instruments as on Mar 31, 2024 : Rs. (65.40.19.43,858.75)
(Gross exposure means sum of all long and short positions in derivatives)

7. Total investment in Foreign Securities / ADRs / GDRs as on Mar 31, 2024 : Rs. 93.73.66.38,803.54

8. Portfolio Turnover Ratio (Including Equity Arbitrage): 25.84

9. Portfolio Turnover Ratio (Excluding Equity Arbitrage): 3.97

10. Repo transactions in corporate debt securities during the period ending Mar 2024 is Nil.

11. Deviation from the valuation prices given by valuation agencies: NIL

12. Disclosure for investments in derivative instruments

A. Hedging Positions through Futures as on 31-March-2024 :

Underlying	Series	Long / Short	Futures Price when purchased (Rs. Per unit)	Current price of the contract (Rs. Per unit)	Margin maintained in Rs. Lakhs
a. Equity Futures					
Bajaj Finance Limited	April/24	Short	6,965.92	7,279.95	
Bandhan Bank Limited	April/24	Short	182.77	181.75	
Blocon Limited	April/24	Short	263.18	266.10	
HDFC Life Insurance Company Limited	April/24	Short	635.89	638.50	
Hindustan Unilever Limited	April/24	Short	2,274.92	2,282.80	
IndusInd Bank Limited	April/24	Short	1,521.71	1,561.55	
Larsen & Toubro Limited	April/24	Short	3,673.03	3,789.85	
Mahindra & Mahindra Limited	April/24	Short	1,886.71	1,936.75	
United Spirits Limited	April/24	Short	1,139.90	1,138.95	15,075.96
Piramal Enterprises Limited	April/24	Short	868.37	856.65	
Reliance Industries Limited	April/24	Short	2,925.74	2,991.25	
Tata Consultancy Services Limited	April/24	Short	3,952.40	3,907.30	
Tata Motors Limited	April/24	Short	994.16	1,000.85	
Tech Mahindra Limited	April/24	Short	1,265.91	1,257.95	
Zee Entertainment Enterprises Limited	April/24	Short	143.03	140.75	
b. Currency Future					
Currency Derivatives-26-Apr-2024	April/24	Short	83.3993	83.4400	
Currency Derivatives-26-Apr-2024	April/24	Short	83.4029	83.4400	12,157.61

Total %age of existing assets hedged through futures: 10.80%

Note: In addition to this, 15.48% of our Portfolio is in Foreign Securities (USD) and 0.0033% is in Foreign Currency (USD). 9.85% of total Foreign Portfolio (USD) is hedged through Currency Derivatives to avoid currency risk.

For the period 01-October-2023 to 31-March-2024, the following details specified for hedging transactions through futures which have been squared off/expired :

Total Number of contracts where futures were bought (opening balance)			613082
Total Number of contracts where futures were bought			3371105
Total Number of contracts where futures were sold (opening balance)			613082
Total Number of contracts where futures were sold			3371105
Gross Notional Value of contracts where futures were bought (opening balance) Rs.			57,099,664,095
Gross Notional Value of contracts where futures were bought Rs.			301,688,224,968
Gross Notional Value of contracts where futures were sold (opening balance) Rs.			57,310,209,141
Gross Notional Value of contracts where futures were sold Rs.			301,980,025,828
Net Profit/Loss value on all contracts combined Rs.			502,345,906
Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is Nil.			

B. Other than Hedging Positions through Futures as on 31-March-2024 : Nil

For the period 01-October-2023 to 31-March-2024, the following details specified for other than hedging transactions through futures which have been squared off/expired :

Total Number of contracts where futures were bought (opening balance)			1718
Total Number of contracts where futures were bought			2841
Total Number of contracts where futures were sold (opening balance)			1718
Total Number of contracts where futures were sold			2841
Gross Notional Value of contracts where futures were bought (opening balance) Rs.			1326839664
Gross Notional Value of contracts where futures were bought Rs.			1811750949
Gross Notional Value of contracts where futures were sold (opening balance) Rs.			1326839664
Gross Notional Value of contracts where futures were sold Rs.			1823989150
Net Profit/Loss value on all contracts combined Rs.			12238201.18

C. Hedging Position through Put Option as on 31-March-2024: Nil

D. Other than Hedging Positions through Options as on 31-March-2024: Nil

For the period 01-October-2023 to 31-March-2024, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into			15,902
Gross Notional Value of contracts entered into Rs.			17,248,943,250
Net Profit/Loss value on all contracts (treat premium paid as loss) Rs.			77,704,106

E. Hedging Position through Swaps as on 31-March-2024: Nil

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		Benchmark	Index	Value of Investment of Rs. 10,000/-	
	PPFAS FCF	PPFAS FCF (Direct Plan)	Nifty 500 (TRI)	Nifty 50 (TRI)	PPFAS FCF	PPFAS FCF (Direct Plan)
Since Inception (24 May, 2013)	19.53%	20.38%	15.75%	14.30%	69321	74866
March 31, 2023 to March 28, 2024 (Last 1 Year)	40.33%	41.40%	40.75%	30.27%	14007	14113
March 31, 2021 to March 28, 2024 (Last 3 Years)	22.23%	23.36%	19.32%	16.35%	18241	18750
March 29, 2019 to March 28, 2024 (Last 5 Years)	22.69%	23.80%	17.19%	15.27%	27811	29096
March 31, 2014 to March 28, 2024 (Last 10 Years)	19.40%	20.28%	15.80%	14.16%	58913	63372

SIP Investment Performance - Parag Parikh Flexi Cap Fund - Regular Plan

	Since Inception (24 May, 2013)	March 31, 2023 to March 28, 2024 (Last 1 Year)	March 31, 2021 to March 28, 2024 (Last 3 Years)	March 29, 2019 to March 28, 2024 (Last 5 Years)	March 31, 2014 to March 28, 2024 (Last 10 Years)
Total Amount Invested	1,310,000	120,000	360,000	600,000	1,200,000
Market value of Investment	4,113,862	142,378	497,975	1,107,727	3,377,337
Returns (Annualised) (%)	19.69%	36.36%	22.26%	24.80%	19.64%
Nifty 500 (TRI) Returns (Annualised) (%)	16.24%	36.73%	20.57%	21.66%	16.19%
Nifty 50 (TRI) Returns (Annualised) (%)	14.83%	27.81%	16.88%	18.58%	14.86%

SIP Investment Performance - Parag Parikh Flexi Cap Fund - Direct Plan

	Since Inception (24 May, 2013)	March 31, 2023 to March 28, 2024 (Last 1 Year)	March 31, 2021 to March 28, 2024 (Last 3 Years)	March 29, 2019 to March 28, 2024 (Last 5 Years)	March 31, 2014 to March 28, 2024 (Last 10 Years)
Total Amount Invested	1,310,000	120,000	360,000	600,000	1,200,000
Market value of Investment	4,346,307	142,984	504,991	1,138,153	3,552,093
Returns (Annualised) (%)	20.61%	37.39%	23.28%	25.93%	20.57%
Nifty 500 (TRI) Returns (Annualised) (%)	16.24%	36.73%	20.57%	21.66%	16.19%
Nifty 50 (TRI) Returns (Annualised) (%)	14.83%	27.81%	16.88%	18.58%	14.86%

Quantitative indicators

Standard Deviation	11.37%
Standard Deviation(Benchmark)	13.17%
Sharpe Ratio	1.14
Beta	0.70
Treynor Ratio	0.19
VaR	-3.82%
Information Ratio	0.287
Risk free rate of return (FIMMDA MIBOR)	7.90%

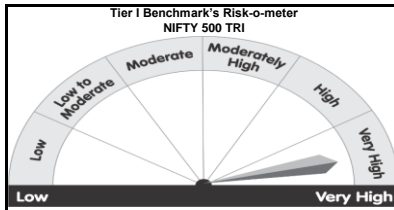
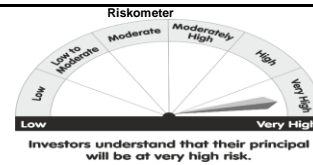
Debt Quants as on as on March 31, 2024

Macaulay Duration (years)	0.1769
---------------------------	--------

Product Labelling of the Scheme

This product is suitable for investors who are seeking*

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt *Investors should consult their financial advisers if in doubt about whether this product is suitable for them.



PPFAS Mutual Fund

[Back to Index](#)

SCHEME NAME :
PORTFOLIO STATEMENT AS ON :

Parag Parikh Liquid Fund (An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk)
March 31, 2024

Name of the Instrument / Issuer	ISIN	Rating / Industry ^	Quantity	Market value (Rs. in Lakhs)	% to AUM	Yield %
DEBT INSTRUMENTS						
Corporate Bonds/NCDs						
a) Listed/awaiting listing on the stock exchanges						
				NIL	NIL	
b) Privately Placed/Unlisted						
				NIL	NIL	
c) Securitised Debt Instruments						
				NIL	NIL	
d) Central Government Securities						
				NIL	NIL	
e) State Government Securities						
				NIL	NIL	
Total				-	0.00%	
MONEY MARKET INSTRUMENTS						
a) Commercial Paper						
National Bank For Agriculture and Rural Development (02/04/2024)	INE261F14KR5	CRISIL A1+	1,000	4,998.99	2.44%	7.39%
HDFC Bank Limited (16/04/2024)	INE040A14276	CRISIL A1+	1,000	4,984.00	2.43%	7.82%
HDFC Bank Limited (24/04/2024)	INE040A14292	CARE A1+	1,000	4,975.50	2.43%	7.82%
National Bank For Agriculture and Rural Development (25/04/2024)	INE261F14KS3	ICRA A1+	500	2,487.65	1.21%	7.55%
National Bank For Agriculture and Rural Development (30/04/2024)	INE261F14KT1	CRISIL A1+	500	2,485.09	1.21%	7.55%
Total				19,931.23	9.72%	
b) Certificate of Deposits						
Indian Bank (02/04/2024)	INE562A16MK3	CRISIL A1+	2,000	9,998.01	4.88%	7.25%
Union Bank of India (02/04/2024)	INE692A16GH6	IND A1+	2,000	9,997.99	4.88%	7.34%
ICICI Bank Limited (30/04/2024)	INE090A168Z5	ICRA A1+	2,000	9,939.83	4.85%	7.62%
Canara Bank (08/05/2024)	INE476A16XM9	CRISIL A1+	2,000	9,924.05	4.84%	7.55%
Axis Bank Limited (15/05/2024)	INE238AD6421	CRISIL A1+	2,000	9,909.81	4.83%	7.55%
Punjab National Bank (02/04/2024)	INE160A160D7	CRISIL A1+	1,500	7,498.49	3.66%	7.34%
Kotak Mahindra Bank Limited (17/04/2024)	INE237A163T3	CRISIL A1+	1,000	4,983.73	2.43%	7.45%
Bank of Baroda (02/05/2024)	INE028A16E04	IND A1+	1,000	4,968.15	2.42%	7.55%
Kotak Mahindra Bank Limited (09/05/2024)	INE237A166T6	CRISIL A1+	1,000	4,961.37	2.42%	7.48%
Bank of Baroda (03/05/2024)	INE028A16EP1	IND A1+	500	2,483.56	1.21%	7.55%
Punjab National Bank (10/05/2024)	INE160A160K2	CRISIL A1+	500	2,479.99	1.21%	7.55%
Bank of Baroda (17/05/2024)	INE028A16EJ4	IND A1+	500	2,476.44	1.21%	7.55%
Total				79,821.42	38.84%	
c) Treasury Bills						
182 Days Tbill (MD 04/04/2024)	IN002023Y284	Sovereign	7,500,000	7,495.91	3.66%	6.65%
91 Days Tbill (MD 11/04/2024)	IN002023X427	Sovereign	7,500,000	7,486.36	3.65%	6.65%
91 Days Tbill (MD 18/04/2024)	IN002023X435	Sovereign	7,500,000	7,476.84	3.65%	6.65%
91 Days Tbill (MD 02/05/2024)	IN002023X450	Sovereign	7,500,000	7,457.57	3.64%	6.70%
364 Days Tbill (MD 09/05/2024)	IN002023Z075	Sovereign	7,500,000	7,448.05	3.63%	6.70%
91 Days Tbill (MD 16/05/2024)	IN002023X476	Sovereign	7,500,000	7,438.33	3.63%	6.73%
91 Days Tbill (MD 30/05/2024)	IN002023X518	Sovereign	7,500,000	7,419.35	3.62%	6.73%
182 Days Tbill (MD 06/06/2024)	IN002023Y375	Sovereign	7,500,000	7,407.88	3.61%	6.88%
91 Days Tbill (MD 20/06/2024)	IN002023X542	Sovereign	7,500,000	7,388.27	3.60%	6.90%
91 Days Tbill (MD 27/06/2024)	IN002023X559	Sovereign	7,500,000	7,378.64	3.60%	6.90%
182 Days Tbill (MD 13/06/2024)	IN002023Y383	Sovereign	6,500,000	6,411.81	3.13%	6.88%
182 Days Tbill (MD 11/04/2024)	IN002023Y292	Sovereign	5,000,000	4,990.91	2.43%	6.65%
364 Days Tbill (MD 25/04/2024)	IN002023Z059	Sovereign	5,000,000	4,978.23	2.43%	6.65%
364 Days Tbill (MD 30/05/2024)	IN002023Z109	Sovereign	2,500,000	2,473.12	1.21%	6.73%
Total				93,251.27	45.49%	
d) Bills Re- Discounting						
				NIL	NIL	
OTHERS						
a) Mutual Fund Units / Exchange Traded Funds						
				NIL	NIL	
b) Short Term Deposits						
				NIL	NIL	
c) Term Deposits Placed as Margins						
		Duration (in Days)			NIL	NIL
Total				-	0.00%	
d) TREPS / Reverse Repo Investments						
				11,332.86	5.53%	6.91%
Total				11,332.86	5.53%	
e) Corporate Debt Market Development Fund						
Corporate Debt Market Development Fund #	INF0RQ622028		5,149	524.47	0.26%	
Total				524.47	0.26%	
Other Current Assets / (Liabilities)						
Net Receivable / (Payable)				374.07	0.16%	
Total				374.07	0.16%	
GRAND TOTAL (AUM)				205,035.32	100.00%	

Notes:

1. Total value provided for securities classified as below investment grade or default and its percentage to NAV - NIL

Name of security	ISIN Code	Net receivable/ market value (Rs. in Lakhs)	Net receivable/ market value (as % to NAV)	Total amount due (including principal and interest) (Rs. in Lakhs)
NIL	NIL	NIL	NIL	NIL

Total value provided for securities classified as below investment grade or default and its percentage to NAV - NIL

2. Plan wise per unit Net Asset Value are as follows:

Options	Sept 29, 2023(Rs.)	MAR 31, 2024(Rs.)
Direct Plan		
Parag Parikh Liquid Fund-Direct Plan Growth	1296.6962	1341.9180
Parag Parikh Liquid Fund- Direct Plan- Daily Reinvestment of IDCW*	1000.5405	1000.5405
Parag Parikh Liquid Fund- Direct Plan- Weekly Reinvestment of IDCW*	1001.8113	1002.2373
Parag Parikh Liquid Fund- Direct Plan- Monthly IDCW*	1003.8125	1004.2398
Regular Plan		
Parag Parikh Liquid Fund-Regular Plan Growth	1289.6221	1333.9286

Parag Parikh Liquid Fund- Regular Plan- Daily Reinvestment of IDCW*	1000.5404	1000.5404
Parag Parikh Liquid Fund- Regular Plan- Weekly Reinvestment of IDCW*	1001.8000	1002.2239
Parag Parikh Liquid Fund- Regular Plan- Monthly IDCW*	1003.8024	1004.2262

3. Total Dividend (Net) declared during the period ended March 31 2024 :

Record Date	Daily IDCW* (Direct)	Dividend Per Unit (Huf & Individuals)	Dividend Per Unit (Others)
October-23	Direct Plan- Daily Reinvestment of IDCW*	5.6827975	5.6827975
November-23	Direct Plan- Daily Reinvestment of IDCW*	5.4687022	5.4687022
December-23	Direct Plan- Daily Reinvestment of IDCW*	5.74140093	5.74140093
January-24	Direct Plan- Daily Reinvestment of IDCW*	5.67810102	5.67810102
February-24	Direct Plan- Daily Reinvestment of IDCW*	5.64200125	5.64200125
March-24	Direct Plan- Daily Reinvestment of IDCW*	6.07650224	6.07650224
October-23	Regular Plan- Daily Reinvestment of IDCW*	5.59799867	5.59799867
November-23	Regular Plan- Daily Reinvestment of IDCW*	5.38719805	5.38719805
December-23	Regular Plan- Daily Reinvestment of IDCW*	5.65770194	5.65770194
January-24	Regular Plan- Daily Reinvestment of IDCW*	5.5944977	5.5944977
February-24	Regular Plan- Daily Reinvestment of IDCW*	5.56570012	5.56570012
March-24	Regular Plan- Daily Reinvestment of IDCW*	5.99409999	5.99409999

Record Date	Monthly IDCW* (Direct)	Dividend Per Unit (Huf & Individuals)	Dividend Per Unit (Others)
30/Oct/23	Direct Plan- Monthly IDCW*	6.33920015	6.33920015
28/Nov/23	Direct Plan- Monthly IDCW*	5.29720007	5.29720007
26/Dec/23	Direct Plan- Monthly IDCW*	5.17199994	5.17199994
29/Jan/24	Direct Plan- Monthly IDCW*	6.33319984	6.33319984
26/Feb/24	Direct Plan- Monthly IDCW*	5.39439975	5.39439975
26/Mar/24	Direct Plan- Monthly IDCW*	5.51530012	5.51530012
30/Oct/23	Regular Plan- Monthly IDCW*	6.24479948	6.24479948
28/Nov/23	Regular Plan- Monthly IDCW*	5.21770004	5.21770004

Record Date	Monthly IDCW* (Direct)	Dividend Per Unit (Huf & Individuals)	Dividend Per Unit (Others)
26/Dec/23	Regular Plan- Monthly IDCW*	5.09490009	5.09490009
29/Jan/24	Regular Plan- Monthly IDCW*	6.23960029	6.23960029
26/Feb/24	Regular Plan- Monthly IDCW*	5.31720005	5.31720005
26/Mar/24	Regular Plan- Monthly IDCW*	5.43600005	5.43600005

Record Date	Weekly IDCW* (Direct)	Dividend Per Unit (Huf & Individuals)	Dividend Per Unit (Others)
3/Oct/23	Direct Plan- Weekly Reinvestment of IDCW*	1.52039965	1.52039965
9/Oct/23	Direct Plan- Weekly Reinvestment of IDCW*	1.03959991	1.03959991
16/Oct/23	Direct Plan- Weekly Reinvestment of IDCW*	1.24739924	1.24739924
23/Oct/23	Direct Plan- Weekly Reinvestment of IDCW*	1.23479922	1.23479922
30/Oct/23	Direct Plan- Weekly Reinvestment of IDCW*	1.27009897	1.27009897
6/Nov/23	Direct Plan- Weekly Reinvestment of IDCW*	1.29319955	1.29319955

13/Nov/23	Direct Plan- Weekly Reinvestment of IDCW*	1.25699951	1.25699951
20/Nov/23	Direct Plan- Weekly Reinvestment of IDCW*	1.30319986	1.30319986
28/Nov/23	Direct Plan- Weekly Reinvestment of IDCW*	1.42289939	1.42289939
4/Dec/23	Direct Plan- Weekly Reinvestment of IDCW*	1.10540040	1.10540040
11/Dec/23	Direct Plan- Weekly Reinvestment of IDCW*	1.28489949	1.28489949
18/Dec/23	Direct Plan- Weekly Reinvestment of IDCW*	1.29829994	1.29829994
26/Dec/23	Direct Plan- Weekly Reinvestment of IDCW*	1.46319958	1.46319958
1/Jan/24	Direct Plan- Weekly Reinvestment of IDCW*	1.17539990	1.17539990
8/Jan/24	Direct Plan- Weekly Reinvestment of IDCW*	1.34030041	1.34030041
15/Jan/24	Direct Plan- Weekly Reinvestment of IDCW*	1.25519939	1.25519939
23/Jan/24	Direct Plan- Weekly Reinvestment of IDCW*	1.43930095	1.43930095
29/Jan/24	Direct Plan- Weekly Reinvestment of IDCW*	1.09499996	1.09499996
5/Feb/24	Direct Plan- Weekly Reinvestment of IDCW*	1.35830047	1.35830047
12/Feb/24	Direct Plan- Weekly Reinvestment of IDCW*	1.24449986	1.24449986
20/Feb/24	Direct Plan- Weekly Reinvestment of IDCW*	1.55590089	1.55590089
26/Feb/24	Direct Plan- Weekly Reinvestment of IDCW*	1.21429903	1.21429903
4/Mar/24	Direct Plan- Weekly Reinvestment of IDCW*	1.42240000	1.42240000
11/Mar/24	Direct Plan- Weekly Reinvestment of IDCW*	1.35219939	1.35219939
18/Mar/24	Direct Plan- Weekly Reinvestment of IDCW*	1.34209895	1.34209895
26/Mar/24	Direct Plan- Weekly Reinvestment of IDCW*	1.37699943	1.37699943
Record Date	Weekly IDCW* (Direct)	Dividend Per Unit (Huf & Individuals)	Dividend Per Unit (Others)
3/Oct/23	Regular Plan- Weekly Reinvestment of IDCW*	1.49829990	1.49829990
9/Oct/23	Regular Plan- Weekly Reinvestment of IDCW*	1.02309985	1.02309985
16/Oct/23	Regular Plan- Weekly Reinvestment of IDCW*	1.21380001	1.21380001
23/Oct/23	Regular Plan- Weekly Reinvestment of IDCW*	1.21539984	1.21539984
30/Oct/23	Regular Plan- Weekly Reinvestment of IDCW*	1.25109998	1.25109998
6/Nov/23	Regular Plan- Weekly Reinvestment of IDCW*	1.27399973	1.27399973
13/Nov/23	Regular Plan- Weekly Reinvestment of IDCW*	1.23809982	1.23809982
20/Nov/23	Regular Plan- Weekly Reinvestment of IDCW*	1.28470014	1.28470014
28/Nov/23	Regular Plan- Weekly Reinvestment of IDCW*	1.40139988	1.40139988
4/Dec/23	Regular Plan- Weekly Reinvestment of IDCW*	1.08940004	1.08940004
11/Dec/23	Regular Plan- Weekly Reinvestment of IDCW*	1.26599969	1.26599969

18/Dec/23	Regular Plan- Weekly Reinvestment of IDCW*	1.27939982	1.27939982
26/Dec/23	Regular Plan- Weekly Reinvestment of IDCW*	1.44159997	1.44159997
1/Jan/24	Regular Plan- Weekly Reinvestment of IDCW*	1.15889974	1.15889974
8/Jan/24	Regular Plan- Weekly Reinvestment of IDCW*	1.32119988	1.32119988
15/Jan/24	Regular Plan- Weekly Reinvestment of IDCW*	1.23629979	1.23629979
23/Jan/24	Regular Plan- Weekly Reinvestment of IDCW*	1.41760013	1.41760013
29/Jan/24	Regular Plan- Weekly Reinvestment of IDCW*	1.07910001	1.07910001
5/Feb/24	Regular Plan- Weekly Reinvestment of IDCW*	1.33909984	1.33909984
12/Feb/24	Regular Plan- Weekly Reinvestment of IDCW*	1.22500019	1.22500019
20/Feb/24	Regular Plan- Weekly Reinvestment of IDCW*	1.53439982	1.53439982
26/Feb/24	Regular Plan- Weekly Reinvestment of IDCW*	1.19840003	1.19840003
4/Mar/24	Regular Plan- Weekly Reinvestment of IDCW*	1.40270037	1.40270037
11/Mar/24	Regular Plan- Weekly Reinvestment of IDCW*	1.33379989	1.33379989
18/Mar/24	Regular Plan- Weekly Reinvestment of IDCW*	1.32290026	1.32290026
26/Mar/24	Regular Plan- Weekly Reinvestment of IDCW*	1.35580031	1.35580031

* Pursuant to SEBI Circular vide reference no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 5, 2020 regarding 'Review of Dividend Option(s) / Plan(s) in case of Mutual Fund Schemes, effective April 1st, 2021 Dividend Option(s) / Plan(s) is renamed as Income Distribution cum capital withdrawal ("IDCW") Option(s) / Plan(s).

For more details on Dividend history visit our website on following path: <https://amc.ppfas.com/schemes/parag-parikh-liquid-fund/dividend/>
Face Value per unit = Rs.1000/-

- Total Bonus declared during the period ended March 31 2024 - Nil
- Total outstanding exposure in derivative instruments as on March 31 2024 - Nil
(Gross exposure means sum of all long and short positions in derivatives)
- Total investment in Foreign Securities / ADRs / GDRs as on March 31 2024 - Nil
- Details of transactions of "Credit Default Swap" for the month ended March 31 2024 - Nil
- Average Portfolio Maturity is 31 days.
- Repo transactions in corporate debt securities during the period ending March 31 2024 - Nil

10. Portfolio Classification by Asset Class(%) :

T Bills	45.49
Government Securities	-
Commercial Papers (CP) / Certificate Of Deposit (CD)	48.56
Cash,Cash Equivalents and Net Current Assets including TREPS	5.95

11. Portfolio Classification by Rating Class(%) :

Sovereign	45.49
CRISIL A1+	48.56
Cash,Cash Equivalents and Net Current Assets including TREPS	5.95

12. Deviation from the valuation prices given by valuation agencies: NIL

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		Benchmark	Index	Value of Investment of Rs. 10,000/-	
	PPFAS LF	PPFAS LF (Direct Plan)	CRISIL Liquid Debt A-I Index	CRISIL 1 Year T-Bill Index	PPFAS LF	PPFAS LF (Direct Plan)
Since Inception (11 May, 2018)	5.01%	5.12%	5.12%	5.83%	13339	13419
March 24, 2024 to March 31, 2024 (Last 7 Days)	7.92%	8.02%	8.02%	7.32%	10015	10015
March 16, 2024 to March 31, 2024 (Last 15 Days)	7.18%	7.28%	7.28%	6.39%	10030	10030
February 29, 2024 to March 31, 2024 (Last 1 Month)	7.07%	7.17%	7.17%	7.22%	10060	10061
March 31, 2023 to March 31, 2024 (Last 1 Year)	6.80%	6.90%	6.90%	7.21%	10682	10692
March 31, 2021 to March 31, 2024 (Last 3 Years)	5.08%	5.18%	5.18%	5.15%	11603	11637
March 31, 2019 to March 31, 2024 (Last 5 Years)	4.76%	4.87%	4.87%	5.27%	12623	12686

Debt Quants as on as on March 31, 2024

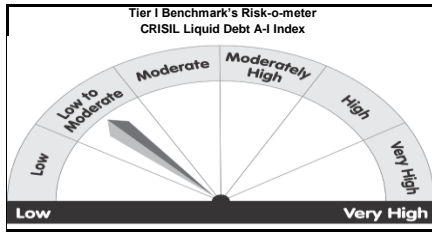
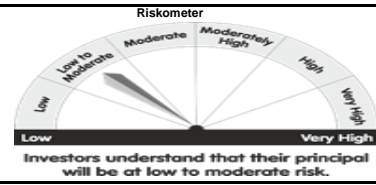
Avg maturity of the fund (days)	31.25
Modified duration (years)	0.0775
Macaulay Duration (years)	0.0830
YTM	7.12%

Product Labelling of the Scheme

This product is suitable for investors who are seeking*

1. Income over short term.
2. Investments in Debt/Money Market instruments.

*Investors should consult their financial advisers if in doubt about whether this product is suitable for them.



PPFAS Mutual Fund

SCHEME NAME :

PORTFOLIO STATEMENT AS ON :

Parag Parikh ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)
March 31, 2024[Back to Index](#)

Name of the Instrument / Issuer	ISIN	Rating / Industry ^	Quantity	Market value (Rs. In Lakhs)	% to AUM	Yield %
EQUITY & EQUITY RELATED						
a) Listed/awaiting listing on Stock Exchanges						
HDFC Bank Limited	INE040A01034	Banks	1,734,973	25,120.67		7.91%
Bajaj Holdings & Investment Limited	INE118A01012	Finance	253,785	20,995.00		6.61%
Power Grid Corporation of India Limited	INE752E01010	Power	6,888,300	19,073.70		6.01%
Coal India Limited	INE522F01014	Consumable Fuels	4,364,222	18,945.09		5.97%
Maruti Suzuki India Limited	INE585B01010	Automobiles	136,835	17,241.69		5.43%
ITC Limited	INE154A01025	Diversified FMCG	3,763,935	16,122.82		5.08%
ICICI Bank Limited	INE090A01021	Banks	1,439,180	15,734.55		4.96%
HCL Technologies Limited	INE860A01027	IT - Software	911,366	14,067.39		4.43%
Tata Consultancy Services Limited	INE467B01029	IT - Software	339,684	13,167.17		4.15%
Wipro Limited	INE075A01022	IT - Software	2,468,377	11,850.68		3.73%
Axis Bank Limited	INE238A01034	Banks	1,130,472	11,838.30		3.73%
Maharashtra Scooters Limited	INE288A01013	Finance	153,586	11,012.65		3.47%
Infosys Limited	INE009A01021	IT - Software	497,071	7,446.37		2.35%
Kotak Mahindra Bank Limited	INE237A01028	Banks	395,782	7,066.69		2.23%
Balkrishna Industries Limited	INE787D01026	Auto Components	247,317	5,731.20		1.81%
NMDC Limited	INE584A01023	Minerals & Mining	2,389,000	4,819.81		1.52%
Oracle Financial Services Software Limited	INE881D01027	IT - Software	45,121	3,958.96		1.25%
Motilal Oswal Financial Services Limited	INE338I01027	Capital Markets	230,215	3,837.11		1.21%
VST Industries Limited	INE710A01016	Cigarettes & Tobacco Products	106,869	3,815.22		1.20%
Zydus Lifesciences Limited	INE010B01027	Pharmaceuticals & Biotechnology	375,183	3,779.41		1.19%
Dr. Reddy's Laboratories Limited	INE089A01023	Pharmaceuticals & Biotechnology	53,215	3,276.93		1.03%
Cipla Limited	INE059A01026	Pharmaceuticals & Biotechnology	206,528	3,091.62		0.97%
Indraprastha Gas Limited	INE203G01027	Gas	691,374	2,978.44		0.94%
CMS Info System Limited	INE925R01014	Commercial Services & Supplies	709,493	2,771.63		0.87%
UTI Asset Management Company Limited	INE094J01016	Capital Markets	315,084	2,561.63		0.81%
IPCA Laboratories Limited	INE571A01038	Pharmaceuticals & Biotechnology	174,919	2,164.45		0.68%
Multi Commodity Exchange of India Limited	INE745G01035	Capital Markets	48,775	1,633.77		0.51%
Central Depository Services (India) Limited	INE736A01011	Capital Markets	81,364	1,392.91		0.44%
Indian Energy Exchange Limited	INE022Q01020	Capital Markets	878,211	1,179.88		0.37%
CCL Products (India) Limited	INE421D01022	Agricultural Food & other Products	176,391	1,034.18		0.33%
ICRA Limited	INE725G01011	Capital Markets	16,672	907.64		0.29%
Swaraj Engines Limited	INE277A01016	Industrial Products	31,709	723.95		0.23%
EID Parry India Limited	INE126A01031	Fertilizers & Agrochemicals	112,174	612.13		0.19%
Accelya Solutions India Limited	INE793A01012	IT - Software	9,000	151.22		0.05%
Total				280,104.88	81.95%	
b) Unlisted						
				NIL	NIL	
c) Foreign Securities and /or overseas ETF						
				NIL	NIL	
d) ReITs						
				NIL	NIL	
e) InVITs						
				NIL	NIL	
f) ADR/GDR						
				NIL	NIL	
DEBT INSTRUMENTS						
Corporate Bonds/NCDs						
a) Listed/awaiting listing on the stock exchanges						
				NIL	NIL	
b) Privately Placed/Unlisted						
				NIL	NIL	
c) Securitised Debt Instruments						
				NIL	NIL	
d) Central Government Securities						
				NIL	NIL	
e) State Government Securities						
				NIL	NIL	
MONEY MARKET INSTRUMENTS						
a) Commercial Paper						
HDFC Bank Limited (22/04/2024)	INE040A14284	CRISIL A1+	500	2,488.81	0.78%	7.81%
Total				2,488.81	0.78%	
b) Certificate of Deposits						
State Bank of India (17/05/2024)	INE062A16499	CARE A1+	500	2,476.50	0.78%	7.53%
Bank of Baroda (13/06/2024)	INE028A16EN6	IND A1+	500	2,463.06	0.78%	7.50%
ICICI Bank Limited (13/06/2024)	INE090A169Z3	ICRA A1+	500	2,463.03	0.78%	7.51%
Kotak Mahindra Bank Limited (25/10/2024)	INE237A160V5	CRISIL A1+	500	2,397.81	0.76%	7.52%
National Bank For Agriculture and Rural Development (13/11/2024)	INE261F16751	CRISIL A1+	500	2,388.21	0.75%	7.56%
Axis Bank Limited (10/01/2025)	INE238AD6629	CRISIL A1+	500	2,360.77	0.74%	7.58%
Union Bank of India (31/01/2025)	INE692A16GS3	IND A1+	500	2,350.35	0.74%	7.62%
Total				16,899.73	5.33%	
c) Treasury Bills						
364 Days Tbill (MD 09/01/2025)	IN002023Z430	Sovereign	500,000	474.04	0.00	0.07
Total				474.04	0.15%	
d) Bills Re- Discounting						
				NIL	NIL	
OTHERS						
a) Mutual Fund Units / Exchange Traded Funds						
				NIL	NIL	
b) Short Term Deposits						
				NIL	NIL	
c) Term Deposits Placed as Margins						
				NIL	NIL	
d) TREPS / Reverse Repo Investments						
				36,578.08	11.52%	6.91%
Total				36,578.08	11.52%	
Other Current Assets / (Liabilities)						
Net Receivable / (Payable)				936.60	0.27%	
Total				936.60	0.27%	
GRAND TOTAL (AUM)				317,482.12	100.00%	

Notes:

1. Total value provided for securities classified as below investment grade or default and its percentage to NAV - NIL

Name of security	ISIN Code	Net receivable/ market value	Net receivable/ market value	Total amount due (including principal and interest)
		(Rs. in Lakhs)	(as % to NAV)	(Rs. in Lakhs)
NIL	NIL	NIL	NIL	NIL

Total value provided for securities classified as below investment grade or default and its percentage to NAV - NIL

2. Total value and percentage of Illiquid Equity Shares: Nil

3. Plan wise per unit Net Asset Value are as follows:

Plan / Option	Sept 29, 2023(Rs.)	Mar 31, 2024(Rs.)
Direct Plan	24.3628	27.9147
Regular Plan	23.1208	26.3463

4. Total Dividend (Net) declared during the period ended March 31 2024 - Nil

5. Total Bonus declared during the period ended March 31 2024 - Nil

6. Total outstanding exposure in derivative instruments as on March 31 2024 - Nil
(Gross exposure means sum of all long and short positions in derivatives)

7. Total investment in Foreign Securities / ADRs / GDRs as on March 31 2024 - Nil

8. Portfolio Turnover Ratio : 4.31

9. Repo transactions in corporate debt securities during the period ending March 31 2024 - Nil

10. Deviation from the valuation prices given by valuation agencies: NIL

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme		Benchmark		Index		Value of Investment of Rs. 10,000/-	
	PPFAS ELSS	PPFAS ELSS (Direct Plan)	Nifty 500 (TRI)	Nifty 50 (TRI)	PPFAS ELSS	PPFAS ELSS (Direct Plan)		
Since Inception (24 July, 2019)	22.99%	24.51%	19.69%	17.01%	26347	27913		
March 31, 2023 to March 28, 2024 (Last 1 Year)	33.95%	35.42%	40.75%	30.27%	13374	13520		
March 31, 2021 to March 28, 2024 (Last 3 Years)	21.81%	23.34%	19.32%	16.35%	18055	18743		
March 29, 2019 to March 28, 2024 (Last 5 Years)	NA	NA	NA	NA	NA	NA		

SIP Investment Performance - Parag Parikh ELSS Tax Saver Fund - Regular Plan - Growth

	Since Inception (24 July, 2019)	March 31, 2023 to March 28, 2024 (Last 1 Year)	March 31, 2021 to March 28, 2024 (Last 3 Years)	March 29, 2019 to March 28, 2024 (Last 5 Years)
Total Amount Invested	570,000	120,000	360,000	NA
Market value of Investment	994,215	138,569	487,901	NA
Returns (Annualised) (%)	23.74%	29.94%	20.79%	NA
Nifty 500 (TRI) Returns (Annualised) (%)	22.33%	36.73%	20.57%	NA
Nifty 50 (TRI) Returns (Annualised) (%)	19.09%	27.81%	16.88%	NA

SIP Investment Performance - Parag Parikh ELSS Tax Saver Fund - Direct Plan - Growth

	Since Inception (24 July, 2019)	March 31, 2023 to March 28, 2024 (Last 1 Year)	March 31, 2021 to March 28, 2024 (Last 3 Years)	March 29, 2019 to March 28, 2024 (Last 5 Years)
Total Amount Invested	570,000	120,000	360,000	NA
Market value of Investment	1,029,460	139,424	497,752	NA
Returns (Annualised) (%)	25.28%	31.37%	22.23%	NA
Nifty 500 (TRI) Returns (Annualised) (%)	22.33%	36.73%	20.57%	NA
Nifty 50 (TRI) Returns (Annualised) (%)	19.09%	27.81%	16.88%	NA

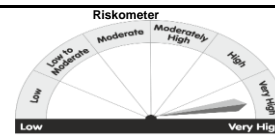
Quantitative indicators	
Standard Deviation	10.05%
Standard Deviation(Benchmark)	13.17%
Sharpe Ratio	1.24
Beta	0.66
Treynor Ratio	0.19
VaR	-3.29%
Information Ratio	0.257
Risk free rate of return (FIMMDA MIBOR)	7.90%

Debt Quants as on as on March 31, 2024	
Macaulay Duration (years)	0.1532

Product Labelling of the Scheme

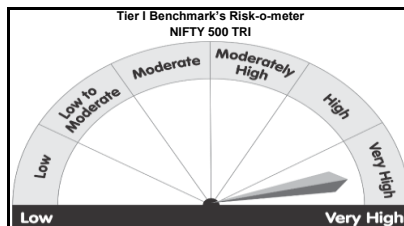
This product is suitable for investors who are seeking*

1. Long Term Capital Appreciation.
2. Investment predominantly in equity and equity related securities.



*Investors should consult their financial advisers if in doubt about whether this product is suitable for them.

Investors understand that their principal will be at very high risk.



PPFAS Mutual Fund

[Back to Index](#)

SCHEME NAME :

Parag Parikh Conservative Hybrid Fund (An open-ended hybrid scheme investing predominantly in debt instruments)

PORTFOLIO STATEMENT AS ON :

March 31, 2024

Name of the Instrument / Issuer	ISIN	Rating / Industry ^	Quantity	Market value (Rs. in Lakhs)	% to AUM	Yield %
EQUITY & EQUITY RELATED						
a) Listed/awaiting listing on Stock Exchanges						
Petronet LNG Limited	INE347G01014	Gas	1,664.812	4,381.79	2.32%	
Power Grid Corporation of India Limited	INE752E01010	Power	1,534.893	4,250.12	2.25%	
Bajaj Auto Limited	INE917I01010	Automobiles	44,624	4,082.27	2.16%	
ITC Limited	INE154A01025	Diversified FMCG	924,920	3,961.89	2.10%	
Coal India Limited	INE522F01014	Consumable Fuels	888,030	3,854.94	2.04%	
NMDC Limited	INE584A01023	Minerals & Mining	1,120,000	2,259.60	1.20%	
Indraprastha Gas Limited	INE203G01027	Gas	434,035	1,869.82	0.99%	
Swaraj Engines Limited	INE277A01016	Industrial Products	45,306	1,034.38	0.55%	
Arbitrage						
Tata Motors Limited	INE155A01022	Automobiles	108,300	1,075.20	0.57%	
HDFC Bank Limited	INE040A01034	Banks	29,700	430.03	0.23%	
HCL Technologies Limited	INE860A01027	IT - Software	11,200	172.88	0.09%	
Total				27,372.92	14.50%	
b) Unlisted						
				NIL	NIL	
c) REITs						
Brookfield India Real Estate Trust	INE0FDU25010	Realty	2,814,280	7,167.97	3.80%	
Embassy Office Parks REIT	INE041025011	Realty	1,536,079	5,677.50	3.01%	
Mindspace Business Parks REIT	INE0CCU25019	Realty	493,139	1,703.25	0.90%	
Total				14,548.73	7.70%	
d) Foreign Securities and /or overseas ETF						
				NIL	NIL	
DEBT INSTRUMENTS						
Corporate Bonds/NCDs						
a) Listed/awaiting listing on the stock exchanges						
6.88% REC Limited (20/03/2025)	INE020B08CK8	CRISIL AAA	350	3,472.25	1.84%	7.75%
5.96% National Bank For Agriculture and Rural Development (06/02/2025)	INE261F08DM3	ICRA AAA	350	3,450.13	1.83%	7.68%
8.39% Power Finance Corporation Limited (19/04/2025)	INE134E08HD5	CRISIL AAA	150	1,510.39	0.80%	7.69%
5.63% National Bank For Agriculture and Rural Development (26/02/2025)	INE261F08DN1	ICRA AAA	150	1,473.51	0.78%	7.67%
7.7% India Grid Trust Invvt Fund (06/05/2028)	INE219X07215	CRISIL AAA	50,000	494.59	0.26%	8.01%
Total				10,400.87	5.51%	
b) Privately Placed/Unlisted						
				NIL	NIL	
c) Securitised Debt Instruments						
				NIL	NIL	
d) Central Government Securities						
Total				-	0.00%	
e) State Government Securities						
8.08% Tamilnadu SDL (MD 26/12/2028)	IN3120180200	Sovereign	3,500,000	3,597.26	1.90%	7.51%
7.83% Maharashtra SDL (MD 08/04/2030)	IN2220200017	Sovereign	3,500,000	3,576.21	1.89%	7.51%
7.76% Maharashtra SDL (MD 04/10/2030)	IN2220200122	Sovereign	3,500,000	3,568.63	1.89%	7.51%
7.7% Maharashtra SDL (MD 19/10/2030)	IN2220200130	Sovereign	3,500,000	3,558.04	1.88%	7.51%
8.37% Tamil Nadu SDL (MD 05/12/2028)	IN3120180176	Sovereign	3,000,000	3,115.31	1.65%	7.52%
8.36% Tamil Nadu SDL (MD 12/12/2028)	IN3120180184	Sovereign	3,000,000	3,114.52	1.65%	7.52%
7.78% Maharashtra SDL (MD 27/10/2030)	IN2220200148	Sovereign	3,000,000	3,062.13	1.62%	7.51%
7.68% Gujarat SDL (MD 15/02/2030)	IN1520202038	Sovereign	3,000,000	3,043.84	1.61%	7.50%
8.57% Gujarat SDL (MD 06/11/2028)	IN1520180184	Sovereign	2,500,000	2,613.74	1.38%	7.52%
8.18% Tamilnadu SDL (MD 19/12/2028)	IN3120180192	Sovereign	2,500,000	2,578.11	1.37%	7.52%
8.16% Rajasthan SDL (MD 09/05/2028)	IN2920180030	Sovereign	2,500,000	2,566.09	1.36%	7.53%
7.86% Maharashtra SDL (MD 08/06/2030)	IN2220200080	Sovereign	2,500,000	2,558.96	1.35%	7.51%
8% Kerala SDL (MD 11/04/2028)	IN2020180013	Sovereign	2,500,000	2,552.82	1.35%	7.52%
7.7% Andhra Pradesh SDL (MD 23/03/2030)	IN10202020738	Sovereign	2,500,000	2,538.74	1.34%	7.51%
7.7% Andhra Pradesh SDL (MD 22/02/2030)	IN10202020662	Sovereign	2,500,000	2,538.07	1.34%	7.51%
7.33% Maharashtra SDL (MD 31/05/2031)	IN22202030055	Sovereign	2,500,000	2,496.33	1.32%	7.49%
8.68% Andhra Pradesh SDL (MD 24/10/2030)	IN1020180304	Sovereign	2,000,000	2,132.74	1.13%	7.52%
8.34% Punjab SDL (MD 30/05/2028)	IN2820180049	Sovereign	2,000,000	2,062.49	1.09%	7.59%
7.63% Haryana SDL (MD 01/06/2028)	IN1620200700	Sovereign	2,000,000	2,016.05	1.07%	7.54%
8.48% Kerala SDL (MD 08/08/2030)	IN2020180070	Sovereign	1,500,000	1,579.85	0.84%	7.55%
8.43% Punjab SDL (MD 05/12/2028)	IN2820180114	Sovereign	1,500,000	1,556.99	0.82%	7.59%
8.42% Madhya Pradesh SDL (MD 08/08/2028)	IN2120180053	Sovereign	1,500,000	1,554.89	0.82%	7.55%
8.33% Kerala SDL (MD 30/05/2028)	IN2020180039	Sovereign	1,500,000	1,549.35	0.82%	7.53%
8.29% West Bengal SDL (MD 21/02/2028)	IN3420170182	Sovereign	1,500,000	1,543.75	0.82%	7.55%
8.08% Maharashtra SDL (MD 26/12/2028)	IN2220180062	Sovereign	1,500,000	1,540.79	0.82%	7.52%
8.15% Tamil Nadu SDL (MD 09/05/2028)	IN3120180036	Sovereign	1,500,000	1,540.15	0.82%	7.52%
7.63% Maharashtra SDL (MD 11/05/2030)	IN22202020049	Sovereign	1,500,000	1,518.37	0.80%	7.51%
7.1% GOI (MD 18/04/2029)	IN0020200111	Sovereign	1,500,000	1,502.77	0.80%	7.18%
6.98% Telangana SDL (MD 22/04/2028)	IN4520200044	Sovereign	1,500,000	1,479.41	0.78%	7.51%
6.79% West Bengal SDL (MD 30/06/2028)	IN3420210046	Sovereign	1,500,000	1,466.89	0.78%	7.54%
8.5% Gujarat SDL (MD 28/11/2028)	IN1520180200	Sovereign	1,000,000	1,043.24	0.55%	7.52%
8.45% Uttar Pradesh SDL (MD 27/02/2029)	IN3320180166	Sovereign	1,000,000	1,041.59	0.55%	7.56%
8.43% Goa SDL (MD 13/03/2029)	IN1420180151	Sovereign	1,000,000	1,040.63	0.55%	7.57%
8.45% Uttar Pradesh SDL (MD 27/06/2028)	IN3320180034	Sovereign	1,000,000	1,037.28	0.55%	7.54%
8.37% Madhya Pradesh SDL (MD 05/12/2028)	IN2120180095	Sovereign	1,000,000	1,036.94	0.55%	7.55%
8.41% Kerala SDL (MD 06/06/2028)	IN2020180047	Sovereign	1,000,000	1,035.83	0.55%	7.53%
8.2% Uttarakhand SDL (MD 09/05/2028)	IN3620180023	Sovereign	1,000,000	1,027.82	0.54%	7.54%
8.08% Karnataka SDL (MD 26/12/2028)	IN1920180115	Sovereign	1,000,000	1,027.57	0.54%	7.51%
8.15% Chhattisgarh SDL (MD 27/03/2028)	IN3520170090	Sovereign	1,000,000	1,025.57	0.54%	7.53%
7.99% Punjab SDL (MD 11/04/2028)	IN2820180015	Sovereign	1,000,000	1,018.85	0.54%	7.58%
7.6% Maharashtra SDL (MD 15/04/2030)	IN2220200025	Sovereign	1,000,000	1,010.76	0.54%	7.51%
7.5% Telangana SDL (MD 15/04/2028)	IN4520200010	Sovereign	1,000,000	1,003.53	0.53%	7.53%
7.41% Andhra Pradesh SDL (MD 26/04/2030)	IN10202030042	Sovereign	1,000,000	1,001.68	0.53%	7.51%
7.15% Karnataka SDL (MD 09/10/2028)	IN1920190056	Sovereign	1,000,000	992.01	0.53%	7.50%
6.99% Telangana SDL (MD 10/06/2028)	IN4520200093	Sovereign	1,000,000	986.16	0.52%	7.51%
6.82% Bihar SDL (MD 14/07/2028)	IN1320210041	Sovereign	1,000,000	979.39	0.52%	7.52%
8.43% Andhra Pradesh SDL (MD 05/12/2030)	IN1020180361	Sovereign	500,000	527.09	0.28%	7.52%
8.84% Rajasthan SDL 12/09/2028	IN2920180196	Sovereign	500,000	526.87	0.28%	7.53%

8.39% Andhra Pradesh SDL (MD 06/02/2031)	IN1020180411	Sovereign	500,000	526.20	0.28%	7.53%
8.37% Andhra Pradesh SDL (MD 02/01/2031)	IN1020180379	Sovereign	500,000	525.38	0.28%	7.53%
8.73% Uttar Pradesh SDL (MD 10/10/2028)	IN3320180042	Sovereign	500,000	525.09	0.28%	7.54%
8.7% Gujarat SDL (MD 19/09/2028)	IN1520180119	Sovereign	500,000	524.67	0.28%	7.52%
8.65% Rajasthan SDL (MD 03/10/2028)	IN2920180212	Sovereign	500,000	523.61	0.28%	7.53%
8.63% Rajasthan SDL (MD 03/09/2028)	IN2920180188	Sovereign	500,000	522.83	0.28%	7.53%
8.61% Punjab SDL (MD 14/11/2028)	IN2820180106	Sovereign	500,000	522.28	0.28%	7.59%
8.53% Gujarat SDL (MD 20/11/2028)	IN1520180192	Sovereign	500,000	522.12	0.28%	7.52%
8.43% Uttar Pradesh SDL (MD 06/03/2029)	IN3320180174	Sovereign	500,000	520.49	0.28%	7.56%
8.49% Uttarakhand SDL (MD 21/08/2028)	IN3620180106	Sovereign	500,000	520.07	0.28%	7.54%
8.39% Uttar Pradesh SDL (MD 13/03/2029)	IN3320180182	Sovereign	500,000	519.75	0.28%	7.56%
8.5% Andhra Pradesh SDL (MD 28/03/2029)	IN1020140134	Sovereign	500,000	518.78	0.27%	7.73%
8.26% Gujarat SDL (MD 20/02/2029)	IN1520180291	Sovereign	500,000	518.01	0.27%	7.52%
8.44% West Bengal SDL (MD 27/06/2028)	IN3420180017	Sovereign	500,000	517.97	0.27%	7.57%
8.31% Jharkhand SDL (MD 13/02/2029)	IN3720180063	Sovereign	500,000	517.87	0.27%	7.56%
8.4% Rajasthan SDL (MD 20/06/2028)	IN2920180097	Sovereign	500,000	517.78	0.27%	7.53%
8.4% Andhra Pradesh SDL (MD 20/06/2028)	IN1020180130	Sovereign	500,000	517.76	0.27%	7.54%
8.39% Andhra Pradesh SDL (MD 23/05/2028)	IN1020180080	Sovereign	500,000	517.33	0.27%	7.54%
8.25% Tamilnadu SDL (MD 02/01/2029)	IN3120180218	Sovereign	500,000	516.98	0.27%	7.52%
8.21% West Bengal SDL (MD 23/01/2029)	IN3420180124	Sovereign	500,000	515.48	0.27%	7.57%
8.2% Jammu and Kashmir SDL (MD 30/01/2029)	IN1820180108	Sovereign	500,000	515.41	0.27%	7.56%
8.17% Gujarat SDL (MD 19/12/2028)	IN1520180226	Sovereign	500,000	515.37	0.27%	7.52%
8.29% Haryana SDL (MD 14/03/2028)	IN1620170150	Sovereign	500,000	514.65	0.27%	7.56%
8.08% Gujarat SDL (MD 26/12/2028)	IN1520180234	Sovereign	500,000	513.85	0.27%	7.51%
8.19% Odisha SDL (MD 09/05/2028)	IN2720180032	Sovereign	500,000	513.50	0.27%	7.55%
8.13% Rajasthan SDL (MD 27/03/2028)	IN2920170205	Sovereign	500,000	512.71	0.27%	7.52%
8.05% Tamilnadu SDL (MD 18/04/2028)	IN3120180010	Sovereign	500,000	511.76	0.27%	7.50%
8.09% West Bengal SDL (MD 27/03/2028)	IN3420170216	Sovereign	500,000	511.74	0.27%	7.54%
8.11% Chattisgarh SDL (MD 31/01/2028)	IN3520170041	Sovereign	500,000	511.61	0.27%	7.53%
7.98% Uttar Pradesh SDL (MD 11/04/2028)	IN3320180018	Sovereign	500,000	510.03	0.27%	7.53%
7.97% Assam SDL (MD 18/04/2028)	IN1220180021	Sovereign	500,000	509.56	0.27%	7.55%
7.72% Maharashtra SDL (MD 01/03/2031)	IN2220220171	Sovereign	500,000	509.33	0.27%	7.50%
7.86% Haryana SDL (MD 27/12/2027)	IN1620170101	Sovereign	500,000	507.29	0.27%	7.54%
7.77% Andhra Pradesh SDL (MD 10/01/2028)	IN1020170131	Sovereign	500,000	506.32	0.27%	7.51%
7.61% Maharashtra SDL (MD 11/05/2029)	IN2220220031	Sovereign	500,000	504.63	0.27%	7.52%
7.54% Andhra Pradesh SDL (MD 11/01/2029)	IN1020220613	Sovereign	500,000	502.76	0.27%	7.53%
7.06% GOI (MD 10/04/2028)	IN002030010	Sovereign	500,000	500.03	0.26%	7.18%
7.32% West Bengal SDL (MD 26/06/2029)	IN3420190016	Sovereign	500,000	498.13	0.26%	7.54%
7.24% Haryana SDL (MD 18/03/2029)	IN1620190190	Sovereign	500,000	496.88	0.26%	7.53%
7.11% Tamilnadu SDL (MD 31/07/2029)	IN3120190068	Sovereign	500,000	494.50	0.26%	7.50%
7.13% Kerala SDL (MD 10/07/2029)	IN2020190103	Sovereign	500,000	494.25	0.26%	7.53%
7.09% Goa SDL (MD 28/08/2029)	IN1420190085	Sovereign	500,000	492.98	0.26%	7.54%
6.83% West Bengal SDL (MD 07/07/2028)	IN3420210053	Sovereign	500,000	489.64	0.26%	7.54%
6.53% Chattisgarh SDL (MD 15/09/2028)	IN3520210037	Sovereign	500,000	483.77	0.26%	7.53%
6.46% Rajasthan SDL (MD 12/08/2030)	IN2920200317	Sovereign	500,000	477.16	0.25%	7.51%
Total				110,494.41	58.46%	
MONEY MARKET INSTRUMENTS						
a) Commercial Paper						
HDFC Bank Limited (16/04/2024)	INE040A14276	CRISIL A1+	500	2,492.00	1.32%	7.82%
Total				2,492.00	1.32%	
b) Certificate of Deposits						
Punjab National Bank (05/12/2024)	INE160A160F2	CRISIL A1+	1,000	4,755.72	2.52%	7.56%
Axis Bank Limited (29/11/2024)	INE238AD6579	CRISIL A1+	600	2,856.45	1.51%	7.58%
HDFC Bank Limited (06/12/2024)	INE040A16EH3	CRISIL A1+	400	1,901.73	1.01%	7.58%
Kotak Mahindra Bank Limited (27/09/2024)	INE237A168U0	CRISIL A1+	300	1,446.79	0.77%	7.50%
Kotak Mahindra Bank Limited (14/01/2025)	INE237A163V9	CRISIL A1+	300	1,415.88	0.75%	7.53%
Union Bank of India (21/02/2025)	INE692A16GX3	ICRA A1+	300	1,404.42	0.74%	7.62%
Axis Bank Limited (21/06/2024)	INE238AD6561	CRISIL A1+	200	893.52	0.52%	7.55%
ICICI Bank Limited (29/10/2024)	INE090AD6071	ICRA A1+	200	958.51	0.51%	7.49%
Kotak Mahindra Bank Limited (03/01/2025)	INE237A162V1	CRISIL A1+	200	945.94	0.50%	7.53%
Total				16,668.96	8.83%	
c) Treasury Bills						
364 Days Tbill (MD 09/01/2025)	IN0020232430	Sovereign	1,000,000	948.09	0.50%	7.06%
Total				948.09	0.50%	
d) Bills Re-Discounting						
				NIL	NIL	
OTHERS						
a) Mutual Fund Units / Exchange Traded Funds						
				NIL	NIL	
b) Short Term Deposits						
				NIL	NIL	
c) Term Deposits Placed as Margins						
		Duration (in Days)		NIL	NIL	
d) Corporate Debt Market Development Fund						
Corporate Debt Market Development Fund #	INF0RQ622028		4,268	434.72	0.23%	
Total				434.72	0.23%	
e) TREPS / Reverse Repo Investments						
				2,014.62	1.07%	6.91%
Total				2,014.62	1.07%	
Other Current Assets / (Liabilities)						
Net Receivable / (Payable)				3,486.17	1.88%	
Total				3,486.17	1.88%	
GRAND TOTAL (AUM)				188,861.49	100%	

DERIVATIVES

Name of the Instrument	Long / Short	Quantity	Market value (Rs. in Lakhs)	% to AUM	Notes & Symbols
Index / Stock Futures					
HCL Technologies Limited April 2024 Future	Short	(11,200.00)	(174.33)	(0.09)%	
HDFC Bank Limited April 2024 Future	Short	(29,700.00)	(433.95)	(0.23)%	
Tata Motors Limited April 2024 Future	Short	(108,300.00)	(1,083.92)	(0.57)%	
Total			(1,692.20)	(0.89)%	

Symbols :-

^ The Name of the Industry is in accordance with Industry Classification as recommended by AMFI.

Notes:

1. Total value provided for securities classified as below investment grade or default and its percentage to NAV - NIL

Name of security	ISIN Code	Net receivable/ market value	Net receivable/ market value	Total amount due (including principal and interest)
		(Rs. in Lakhs)	(as % to NAV)	(Rs. in Lakhs)
NIL	NIL	NIL	NIL	NIL

Total value provided for securities classified as below investment grade or default and its percentage to NAV - NIL

2. Plan wise per unit Net Asset Value are as follows:

Options	Sept 29, 2023(Rs.)	MAR 31, 2024(Rs.)
Direct Plan		
Parag Parikh Conservative Hybrid Fund - Direct Plan - Growth	12.3452	13.4023
Parag Parikh Conservative Hybrid Fund - Direct Plan - Monthly IDCW*	10.3752	10.7099
Regular Plan		
Parag Parikh Conservative Hybrid Fund - Regular Plan - Growth	12.2589	13.2887
Parag Parikh Conservative Hybrid Fund - Regular Plan - Monthly IDCW*	10.4502	10.7698

3. Total Dividend (Net) declared during the period ended March 31 2024 :

Record Date	Monthly IDCW* (Direct)	Dividend Per Unit (Huf & Individuals)	Dividend Per Unit (Others)
30/Oct/23	Direct Plan- Monthly IDCW*	0.20864470	0.20864470
28/Nov/23	Direct Plan- Monthly IDCW*	0.07357673	0.07357673
26/Dec/23	Direct Plan- Monthly IDCW*	0.04981722	0.04981722
29/Jan/24	Direct Plan- Monthly IDCW*	0.06381221	0.06381221
26/Feb/24	Direct Plan- Monthly IDCW*	0.06360143	0.06360143
26/Mar/24	Direct Plan- Monthly IDCW*	0.06674265	0.06674265
Record Date	Monthly IDCW* (Direct)	Dividend Per Unit (Huf & Individuals)	Dividend Per Unit (Others)
30/Oct/23	Regular Plan- Monthly IDCW*	0.21323620	0.21323620
28/Nov/23	Regular Plan- Monthly IDCW*	0.07329354	0.07329354
26/Dec/23	Regular Plan- Monthly IDCW*	0.02973684	0.02973684
29/Jan/24	Regular Plan- Monthly IDCW*	0.05902660	0.05902660
26/Feb/24	Regular Plan- Monthly IDCW*	0.08172750	0.08172750
26/Mar/24	Regular Plan- Monthly IDCW*	0.07470862	0.07470862

* Pursuant to SEBI Circular vide reference no. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 5, 2020 regarding 'Review of Dividend Option(s) / Plan(s) in case of Mutual Fund Schemes, effective April 1st, 2021 Dividend Option(s) / Plan(s) is renamed as Income Distribution cum capital withdrawal ("IDCW") Option(s) / Plan(s).

4. Total Bonus declared during the period ended March 31 2024 - Nil

5. Total outstanding exposure in derivative instruments as on March 31, 2024: Rs (16,92,19,525)
(Gross exposure means sum of all long and short positions in derivatives)

6. Total investment in Foreign Securities / ADRs / GDRs as on March 31 2024 - Nil

7. Details of transactions of "Credit Default Swap" for the month ended March 31 2024 - Nil

8. Average Portfolio Maturity is 1129 days.

9. Repo transactions in corporate debt securities during the period ending March 31 2024 - Nil

10. Portfolio Classification by Asset Class(%) :

T Bills	0.50
Government Securities	58.46
Commercial Papers (CP) / Certificate Of Deposit (CD)	10.15
Equity & Equity related	22.20
Debt Securities	5.51
Cash,Cash Equivalents and Net Current Assets including TREPS	3.18

11. Portfolio Classification by Rating Class(%) :

Sovereign	58.96
CRISIL AAA	5.51
Others	22.20
CRISIL A1+	10.15
Cash,Cash Equivalents and Net Current Assets including TREPS	3.18

12. Deviation from the valuation prices given by valuation agencies: NIL

13. Disclosure for investments in derivative instruments

A. Hedging Positions through Futures as on 31-March-2024 :

Underlying	Series	Long / Short	Futures Price when purchased (Rs. Per unit)	Current price of the contract (Rs. Per unit)	Margin maintained in Rs. Lakhs
HCL Technologies Limited	April/24	Short	1,551.99	1,556.50	

HDFC Bank Limited	April/24	Short	1,456.05	1,461.10	583.66
Tata Motors Limited	April/24	Short	994.18	1,000.85	
Total exposure through futures as % of net assets : 0.89%					

For the period 01-October-2023 to 31-March-2024, the following details specified for hedging transactions through futures which have been squared off/expired :

Total Number of contracts where futures were bought (opening balance)		277
Total Number of contracts where futures were bought		1,400
Total Number of contracts where futures were sold (opening balance)		277
Total Number of contracts where futures were sold		1,400
Gross Notional Value of contracts where futures were bought (opening balance) Rs.		210,853,137
Gross Notional Value of contracts where futures were bought Rs.		1,241,571,108
Gross Notional Value of contracts where futures were sold (opening balance) Rs.		214,431,037
Gross Notional Value of contracts where futures were sold Rs.		1,208,455,630
Net Profit/Loss value on all contracts combined Rs.		(29,537,578)
Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is Nil.		

B. Other than Hedging Positions through Futures as on 31-March-2024 : Nil

C. Hedging Position through Put Option as on 31-March-2024 : Nil

D. Other than Hedging Positions through Options as on 31-March-2024 : Nil

For the period 01-October-2023 to 31-March-2024, the following details specified for non-hedging transactions through options which have already been exercised/expired :

Total Number of contracts entered into		1036
Gross Notional Value of contracts entered into Rs.		830,301,500.00
Net Profit/Loss value on all contracts (treat premium paid as loss) Rs.		5306386.76

E. Hedging Positions through swaps as on 31-March-2024 : Nil

Lumpsum Investment Performance

Date	Scheme		Benchmark	Index	Value of Investment of Rs. 10,000/-	
	PPFAS CHF	PPFAS CHF (Direct Plan)	CRISIL Hybrid 85+15 Conservative Index	Crisil 10 year Gilt Index	PPFAS CHF	PPFAS CHF (Direct Plan)
Since Inception (26 May, 2021)	10.51%	10.84%	7.06%	3.71%	13285	13398
March 31, 2023 to March 28, 2024 (Last 1 Year)	18.00%	18.35%	12.88%	8.57%	11805	11840

SIP Investment Performance - Parag Parikh Conservative Hybrid Fund - Regular Plan - Growth

	Since Inception (26 May, 2021)	March 31, 2023 to March 28, 2024 (Last 1 Year)	March 31, 2021 to March 31, 2024 (Last 3 Years)	March 29, 2019 to March 28, 2024 (Last 5 Years)
Total Amount Invested	350,000	120,000	NA	NA
Market value of Investment	419,212	131,229	NA	NA
Returns (Annualised) (%)	12.59%	18.00%	NA	NA
CRISIL Hybrid 85+15 - Conservative Index Returns (Annualised) (%)	8.70%	12.38%	NA	NA
Crisil 10 year Gilt Index Returns (Annualised) (%)	6.19%	8.49%	NA	NA

SIP Investment Performance - Parag Parikh Conservative Hybrid Fund - Direct Plan - Growth

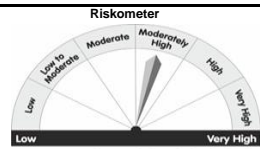
	Since Inception (26 May, 2021)	March 31, 2023 to March 28, 2024 (Last 1 Year)	March 31, 2021 to March 31, 2024 (Last 3 Years)	March 29, 2019 to March 28, 2024 (Last 5 Years)
Total Amount Invested	350,000	120,000	NA	NA
Market value of Investment	421,157	131,443	NA	NA
Returns (Annualised) (%)	12.79%	18.17%	NA	NA
CRISIL Hybrid 85+15 - Conservative Index Returns (Annualised) (%)	8.61%	12.26%	NA	NA
Crisil 10 year Gilt Index Returns (Annualised) (%)	6.13%	8.40%	NA	NA

Debt Quants as on as on March 31, 2024	
Avg maturity of the fund (days)	1456.28
Modified duration (years)	3.1753
Macaulay Duration (years)	3.2982
YTM	7.52%

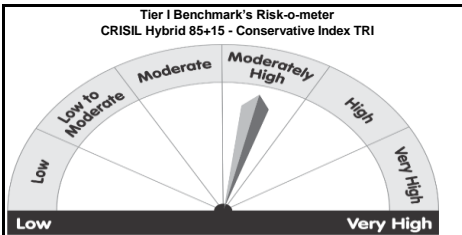
Product Labelling of the Scheme

This product is suitable for investors who are seeking*

- *To generate regular income through investments predominantly in debt and money market instruments
- *Long term capital appreciation from the portion of equity investments under the scheme



*Investors should consult their financial advisers if in doubt about whether this product is suitable for them.



Name of the Instrument / Issuer	ISIN	Rating / Industry *	Quantity	Market value (Rs. in Lakhs)	% to AUM	Yield %
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
HDFC Bank Limited	INE040A01034	Banks	211,200.00	3,057.96	7.05%	
Reliance Industries Limited	INE022A01018	Petroleum Products	56,750.00	1,686.44	3.89%	
Bajaj Finance Limited	INE296A01024	Finance	19,625.00	1,421.88	3.28%	
Tata Motors Limited	INE155A01022	Automobiles	133,950.00	1,329.86	3.06%	
Larsen & Toubro Limited	INE118A01030	Construction	34,200.00	1,287.25	2.97%	
Canara Bank	INE476A01014	Banks	213,300.00	1,238.39	2.86%	
State Bank of India	INE062A01020	Banks	160,500.00	1,207.52	2.78%	
Tata Consultancy Services Limited	INE467B01029	IT - Software	26,950.00	1,044.66	2.41%	
Hindustan Petroleum Corporation Limited	INE024A01015	Petroleum Products	216,700.00	1,040.25	2.40%	
Hindustan Coocor Limited	INE531E01026	Non - Ferrous Metals	339,200.00	943.15	2.17%	
Indian Oil Corporation Limited	INE242A01010	Petroleum Products	536,250.00	899.56	2.07%	
Tata Power Company Limited	INE245A01001	Power	225,125.00	891.38	2.05%	
Axis Bank Limited	INE238A01034	Banks	85,000.00	890.12	2.05%	
NTPC Limited	INE733E01010	Power	255,000.00	856.29	1.97%	
Bank of Baroda	INE028A01039	Banks	304,200.00	803.24	1.85%	
Kotak Mahindra Bank Limited	INE237A01028	Banks	43,600.00	778.48	1.79%	
Zee Entertainment Enterprises Limited	INE256A01028	Entertainment	861,000.00	777.27	1.79%	
Hindustan Unilever Limited	INE030A01027	Diversified FMCG	33,000.00	747.24	1.72%	
JSW Steel Limited	INE019A01038	Ferrous Metals	87,075.00	722.90	1.67%	
Div's Laboratories Limited	INE361B01024	Pharmaceuticals & Biotechnology	20,600.00	709.73	1.64%	
Bharat Electronics Limited	INE263A01004	Aerospace & Defense	336,300.00	677.64	1.56%	
The India Cements Limited	INE383A01012	Cement & Cement Products	258,100.00	548.20	1.26%	
Biocon Limited	INE376G01013	Pharmaceuticals & Biotechnology	207,500.00	548.11	1.26%	
Indusind Bank Limited	INE025A01012	Banks	32,000.00	498.98	1.15%	
Bandhan Bank Limited	INE545U01014	Banks	265,000.00	477.00	1.10%	
Vodafone Idea Limited	INE698E01016	Telecom - Services	3,600,000.00	477.00	1.10%	
L&T Finance Holdings Limited	INE488L01015	Finance	263,250.00	416.61	0.96%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited	INE113A01013	Chemicals & Petrochemicals	66,300.00	414.44	0.95%	
ITC Limited	INE154A01025	Diversified FMCG	96,000.00	411.22	0.95%	
Indus Towers Limited	INE121E01017	Telecom - Services	136,000.00	398.96	0.91%	
Crompton Greaves Consumer Electricals Limited	INE269U01018	Consumer Durables	145,800.00	390.02	0.90%	
Aarti Industries Limited	INE769A01020	Chemicals & Petrochemicals	58,000.00	386.02	0.89%	
ICICI Bank Limited	INE090A01021	Banks	30,800.00	336.74	0.78%	
Bajaj Finserv Limited	INE119I01026	Finance	9,000.00	326.77	0.76%	
United Spirits Limited	INE854D01024	Beverages	25,900.00	293.77	0.68%	
Tata Steel Limited	INE051A01020	Ferrous Metals	176,000.00	274.30	0.63%	
Infosys Limited	INE029A01001	IT - Software	17,200.00	257.66	0.59%	
Asian Paints Limited	INE021A01026	Consumer Durables	9,000.00	256.21	0.59%	
GAIL (India) Limited	INE129A01019	Gas	137,250.00	248.49	0.57%	
Aumbindi Pharma Limited	INE406A01037	Pharmaceuticals & Biotechnology	22,000.00	239.53	0.55%	
The Federal Bank Limited	INE171A01029	Banks	140,000.00	210.28	0.48%	
Abbott India Limited	INE358A01014	Pharmaceuticals & Biotechnology	760.00	206.12	0.47%	
Power Finance Corporation Limited	INE134E01011	Finance	50,375.00	196.58	0.45%	
Glenmark Pharmaceuticals Limited	INE935A01035	Pharmaceuticals & Biotechnology	18,125.00	173.72	0.40%	
Granules India Limited	INE101D01020	Pharmaceuticals & Biotechnology	38,000.00	163.46	0.38%	
Wipro Limited	INE075A01022	IT - Software	33,000.00	158.43	0.37%	
PVR INOX Limited	INE191H01014	Entertainment	11,803.00	156.54	0.36%	
Oil & Natural Gas Corporation Limited	INE213A01029	Oil	53,900.00	144.48	0.33%	
Sun TV Network Limited	INE424H01027	Entertainment	24,000.00	144.06	0.33%	
Piramal Enterprises Limited	INE140A01024	Finance	15,000.00	127.40	0.29%	
ICICI Lombard General Insurance Company Limited	INE765G01017	Insurance	7,500.00	126.34	0.29%	
Dabur India Limited	INE156A01026	Personal Products	23,750.00	124.25	0.29%	
Aacilo Hospitals Enterprise Limited	INE437A01024	Healthcare Services	1,750.00	111.24	0.26%	
National Aluminium Company Limited	INE139A01034	Non - Ferrous Metals	67,500.00	102.97	0.24%	
Escorts Kubota Limited	INE042A01014	Agricultural, Commercial & Construct	3,300.00	91.65	0.21%	
ITMIndree Limited	INE214T01019	IT - Software	1,800.00	88.89	0.20%	
LIC Housing Finance Limited	INE115A01026	Finance	14,000.00	85.53	0.20%	
Jindal Steel & Power Limited	INE748A01030	Ferrous Metals	10,000.00	84.82	0.20%	
Godrej Consumer Products Limited	INE102D01008	Personal Products	6,500.00	81.37	0.19%	
Petronet LNG Limited	INE347G01014	Gas	30,000.00	78.96	0.18%	
Tech Mahindra Limited	INE668C01036	IT - Software	6,000.00	74.89	0.17%	
Dr. Lal Path Labs Limited	INE600L01004	Healthcare Services	3,300.00	74.97	0.17%	
Manappuram Finance Limited	INE522D01027	Finance	42,000.00	72.72	0.17%	
RBL Bank Limited	INE976G01028	Banks	27,500.00	66.08	0.15%	
Power Grid Corporation of India Limited	INE732E01010	Power	21,600.00	65.81	0.14%	
The Indian Hotels Company Limited	INE053A01029	Leisure Services	10,000.00	59.12	0.14%	
City Union Bank Limited	INE491A01021	Banks	40,000.00	54.06	0.12%	
Dr. Reddy's Laboratories Limited	INE059A01003	Pharmaceuticals & Biotechnology	875.00	53.88	0.12%	
Aditya Birla Capital Limited	INE674K01013	Finance	16,200.00	28.41	0.07%	
Ashok Leyland Limited	INE208A01029	Agricultural, Commercial & Construct	15,000.00	25.69	0.06%	
Vedanta Limited	INE225A01005	Diversified Metals	9,200.00	24.99	0.06%	
Max Financial Services Limited	INE180A01020	Insurance	2,400.00	24.05	0.06%	
GMR Airports Infrastructure Limited	INE776C01039	Transport Infrastructure	22,500.00	18.36	0.04%	
HDFC Limited	INE043D01016	Finance	15,000.00	16.61	0.04%	
Hindalco Industries Limited	INE038A01020	Non - Ferrous Metals	2,800.00	15.69	0.04%	
Barclays Limited	INE836A01035	IT - Software	2,000.00	14.84	0.03%	
Samarthana Matherson International Limited	INE725A01035	Auto Components	7,100.00	6.31	0.02%	
HDFC Life Insurance Company Limited	INE765G01014	Insurance	1,100.00	6.37	0.02%	
Maruti Suzuki India Limited	INE585B01010	Automobiles	50.00	6.30	0.01%	
Balrampur Chiri Mills Limited	INE119A01028	Agricultural Food & other Products	1,600.00	5.79	0.01%	
Total				33,577.85	77.32%	
b) Unlisted						
Total				NIL	NIL	
c) Foreign Securities and for overseas ETF						
Total				-	-	
d) ADR/GDR						
Total				-	-	
d) ReITs						
Total				NIL	NIL	
e) InVITs						
Total				NIL	NIL	
f) ADR/GDR						
Total				NIL	NIL	
DEBT INSTRUMENTS						
Corporate Bonds/NCDs						
a) Listed/awaiting listing on the stock exchanges						
b) Privately Placed/Unlisted						
c) Securitised Debt Instruments						
d) Central Government Securities						
e) State Government Securities						
MONEY MARKET INSTRUMENTS						
a) Commercial Paper						
HDFC Bank Limited (16/04/2024)	INE040A14276	CRISIL A1+	100	498.40	1.15%	7.82%
Total				498.40	1.15%	
b) Certificate of Deposits						
ICICI Bank Limited (29/10/2024)	INE090A06071	ICRA A1+	300	1,437.76	3.31%	7.49%
Axis Bank Limited (21/06/2024)	INE238A06561	CRISIL A1+	100	491.76	1.13%	7.55%
Axis Bank Limited (10/01/2025)	INE238A06629	CRISIL A1+	100	472.15	1.09%	7.58%
Total				2,401.67	5.53%	
c) Treasury Bills						
364 Days Tbill (MD 24/10/2024)	IN0020232323	Sovereign	500,000	480.83	1.11%	7.07%
Total				480.83	1.11%	
d) Bills Re-Discounting						
Total				NIL	NIL	
OTHERS						
a) Mutual Fund Units / Exchange Traded Funds						
Parag Parikh Liquid Fund- Direct Plan- Growth	INF879001068		345,603	4,635.08	10.68%	
Total				4,635.08	10.68%	
b) Short Term Deposits						
Total				NIL	NIL	
c) Term Deposits Placed as Margins						
Total		Duration (in Days)		-	0.00%	
d) TREPS / Reverse Repo Investments						
TREPS				1,189.78	2.74%	6.91%
Total				1,189.78	2.74%	
Other Current Assets / (Liabilities)						
Net Receivable / (Payable)				613.79	1.42%	
Total				613.79	1.42%	
GRAND TOTAL (AUM)				43,397.20	100.00%	

DERIVATIVES

Name of the Instrument	Futures Price when purchased (Rs. Per unit)	Current price of the contract (Rs. Per unit)	Quantity	Market value (Rs. in Lakhs)	% to AUM	Margin maintained in Rs. Lakhs
Index / Stock Futures						
HDFC Bank Limited April 2024 Future	1454.94	1461.10	(21,200)	(3,085.84)	(7.11)%	
Reliance Industries Limited April 2024 Future	2964.22	2991.25	(86,750)	(1,697.53)	(3.91)%	
Bajaj Finserv Limited April 2024 Future	675.71	7293.10	(18,625)	(1,349.69)	(3.23)%	
Tata Motors Limited April 2024 Future	985.72	1000.85	(133,950)	(1,340.64)	(3.09)%	
Larsen & Toubro Limited April 2024 Future	3634.86	3789.85	(34,200)	(1,296.13)	(2.99)%	
Canara Bank April 2024 Future	574.69	585.65	(2,13,300)	(1,249.19)	(2.88)%	
State Bank of India April 2024 Future	746.40	756.55	(1,60,500)	(1,214.26)	(2.80)%	
Tata Consultancy Services Limited April 2024 Future	4045.89	3907.30	(26,950)	(1,053.02)	(2.43)%	
Hindustan Petroleum Corporation Limited April 2024 Future	482.73	1,178.95	(87,500)	(1,045.59)	(2.41)%	
Hindustan Copper Limited April 2024 Future	271.62	281.20	(339,200)	(953.83)	(2.20)%	
Indian Oil Corporation Limited April 2024 Future	171.58	168.85	(536,250)	(905.46)	(2.09)%	
Tata Power Company Limited April 2024 Future	397.31	397.50	(226,125)	(898.39)	(2.07)%	
Axis Bank Limited April 2024 Future	1072.65	1054.55	(85,000)	(896.37)	(2.07)%	
NTPC Limited April 2024 Future	332.73	338.00	(255,000)	(861.90)	(1.99)%	
Bank of Baroda April 2024 Future	263.57	265.40	(304,200)	(807.35)	(1.86)%	
Zee Entertainment Enterprises Limited April 2024 Future	144.83	140.75	(561,000)	(789.61)	(1.82)%	
Kotak Mahindra Bank Limited April 2024 Future	1800.20	1800.20	(43,600)	(784.89)	(1.81)%	
Hindustan Unilever Limited April 2024 Future	2298.82	2282.60	(33,000)	(753.26)	(1.74)%	
JSW Steel Limited April 2024 Future	813.68	837.10	(87,075)	(728.90)	(1.68)%	
Div's Laboratories Limited April 2024 Future	3496.95	3471.20	(20,600)	(715.07)	(1.65)%	
Bharat Electronics Limited April 2024 Future	199.12	203.25	(336,300)	(683.53)	(1.58)%	
The India Cements Limited April 2024 Future	238.41	214.35	(298,100)	(653.24)	(1.27)%	
Biocon Limited April 2024 Future	262.82	266.10	(207,500)	(552.16)	(1.27)%	
Indusind Bank Limited April 2024 Future	1498.16	1561.55	(32,000)	(499.70)	(1.15)%	
Bandhan Bank Limited April 2024 Future	195.20	181.75	(265,000)	(481.84)	(1.11)%	
Vodafone Idea Limited April 2024 Future	13.75	13.35	(3,600,000)	(480.60)	(1.11)%	
L&T Finance Holdings Limited April 2024 Future	159.43	159.55	(283,258)	(420.03)	(0.97)%	
Gujarat Narmada Valley Fertilizers and Chemicals Limited April 2024 Future	634.04	630.10	(66,300)	(417.76)	(0.96)%	
ITC Limited April 2024 Future	414.56	431.85	(96,000)	(414.58)	(0.96)%	
Indus Towers Limited April 2024 Future	261.74	293.10	(1,400,000)	(398.52)	(0.92)%	
Compton Greaves Consumer Electricals Limited April 2024 Future	276.63	269.05	(145,800)	(392.27)	(0.90)%	
Aarti Industries Limited April 2024 Future	657.36	669.65	(58,000)	(388.40)	(0.89)%	
CICI Bank Limited April 2024 Future	1095.65	1102.20	(30,800)	(339.48)	(0.78)%	
Bajaj Finserv Limited April 2024 Future	1609.35	1658.20	(20,000)	(331.84)	(0.76)%	
United Spirits Limited April 2024 Future	1143.03	1138.95	(25,000)	(294.99)	(0.68)%	
Tata Steel Limited April 2024 Future	150.00	157.05	(176,000)	(274.41)	(0.64)%	
Infosys Limited April 2024 Future	1693.04	1506.45	(17,200)	(259.11)	(0.60)%	
Asian Paints Limited April 2024 Future	2866.17	2867.15	(9,000)	(258.04)	(0.59)%	
GAIL (India) Limited April 2024 Future	175.67	182.30	(137,250)	(256.21)	(0.58)%	
Aurobindo Pharma Limited April 2024 Future	1034.56	1095.00	(22,000)	(240.90)	(0.56)%	
The Federal Bank Limited April 2024 Future	152.25	151.45	(1,40,000)	(212.03)	(0.49)%	
Aditya Birla Capital Limited April 2024 Future	27038.37	27342.30	(760)	(207.80)	(0.48)%	
Power Finance Corporation Limited April 2024 Future	399.71	393.50	(50,375)	(198.23)	(0.46)%	
Glenmark Pharmaceuticals Limited April 2024 Future	949.84	965.75	(18,125)	(175.04)	(0.40)%	
Granules India Limited April 2024 Future	428.32	433.20	(38,000)	(164.82)	(0.38)%	
Wipro Limited April 2024 Future	484.26	483.25	(33,000)	(159.47)	(0.37)%	
PVR INOX Limited April 2024 Future	1330.92	1337.20	(11,803)	(157.83)	(0.36)%	
Oil & Natural Gas Corporation Limited April 2024 Future	269.89	269.85	(53,300)	(145.45)	(0.34)%	
Sun TV Network Limited April 2024 Future	592.67	601.15	(24,000)	(144.28)	(0.33)%	
Praxair Limited April 2024 Future	862.03	856.65	(15,000)	(128.50)	(0.30)%	
ICICI Lombard General Insurance Company Limited April 2024 Future	1676.74	1695.50	(7,500)	(127.16)	(0.29)%	
Dabur India Limited April 2024 Future	538.32	527.45	(23,750)	(125.27)	(0.29)%	
Acropolis Hospitals Enterprise Limited April 2024 Future	6397.03	6397.00	(1,750)	(111.95)	(0.26)%	
National Aluminium Company Limited April 2024 Future	151.17	153.90	(67,500)	(103.88)	(0.24)%	
Escorts Kubota Limited April 2024 Future	2785.73	2795.90	(3,300)	(92.26)	(0.21)%	
LTIMindtree Limited April 2024 Future	4997.99	4980.65	(1,800)	(89.65)	(0.21)%	
LIC Housing Finance Limited April 2024 Future	602.31	614.95	(14,000)	(86.09)	(0.20)%	
Jindal Steel & Power Limited April 2024 Future	812.69	853.20	(10,000)	(85.32)	(0.20)%	
Godrej Consumer Products Limited April 2024 Future	214.82	1256.40	(6,500)	(81.67)	(0.19)%	
Petroref LNG Limited April 2024 Future	277.45	264.60	(30,000)	(79.36)	(0.18)%	
Tech Mahindra Limited April 2024 Future	1263.21	1257.95	(6,000)	(75.48)	(0.17)%	
Dr. Lal Path Labs Limited April 2024 Future	2238.04	2282.55	(3,300)	(75.32)	(0.17)%	
Managroup Finance Limited April 2024 Future	175.61	174.45	(42,000)	(73.27)	(0.17)%	
RBL Bank Limited April 2024 Future	244.83	242.40	(27,500)	(66.66)	(0.15)%	
Power Grid Corporation of India Limited April 2024 Future	263.87	278.55	(21,600)	(60.17)	(0.14)%	
The Indian Hotels Company Limited April 2024 Future	578.66	594.15	(110,000)	(59.42)	(0.14)%	
City Union Bank Limited April 2024 Future	136.17	136.10	(40,000)	(54.44)	(0.13)%	
Dr. Reddy's Laboratories Limited April 2024 Future	6213.66	6205.05	(875)	(54.29)	(0.13)%	
Aditya Birla Capital Limited April 2024 Future	175.03	176.80	(116,200)	(28.64)	(0.07)%	
Ashok Leyland Limited April 2024 Future	164.70	172.35	(15,000)	(25.85)	(0.06)%	
Vedanta Limited April 2024 Future	287.46	273.75	(9,200)	(25.19)	(0.06)%	
Nax Financial Services Limited April 2024 Future	955.32	1010.45	(2,400)	(24.25)	(0.05)%	
GMR Airports Infrastructure Limited April 2024 Future	85.88	82.05	(22,500)	(18.46)	(0.04)%	
IDFC Limited April 2024 Future	112.35	111.70	(15,000)	(16.76)	(0.04)%	
Hindustan Industries Limited April 2024 Future	545.75	565.90	(2,800)	(15.82)	(0.04)%	
Birlasoft Limited April 2024 Future	741.03	748.65	(2,000)	(14.97)	(0.03)%	
Samarthana Motherson International Limited April 2024 Future	116.95	118.05	(7,100)	(8.38)	(0.02)%	
HDFC Life Insurance Company Limited April 2024 Future	637.85	638.50	(1,100)	(7.02)	(0.02)%	
Maruti Suzuki India Limited April 2024 Future	11505.85	12662.40	(50)	(6.33)	(0.01)%	
Balrampur Chini Mills Limited April 2024 Future	373.65	365.40	(1,600)	(5.35)	(0.01)%	
Total				(33,831.59)	(78.81)%	
Sub Total				(33,831.59)	(78.81)%	
Currency Futures						
Total					0.00%	
Derivatives Total				(33,831.59)	(78.81)%	

7,602.12

Notes & Symbols :-

^ The Name of the Industry is in accordance with Industry Classification as recommended by AMFI.

Notes:

1. Total value provided for securities classified as below investment grade or default and its percentage to NAV - Nil.

Name of security	ISIN Code	Net receivable/ market value (Rs. in Lakhs)	Net receivable/ market value (% to NAV)	Total amount due (including principal and interest) (Rs. in Lakhs)
Nil	Nil	Nil	Nil	Nil

Total value provided for securities classified as below investment grade or default and its percentage to NAV - Nil.

2. Total value and percentage of Illiquid Equity Shares: Nil

3. Plan wise per unit Net Asset Value are as follows:

Plan / Option	Sept 29, 2023(Rs.)	Mar 31, 2024(Rs.)
Direct Plan	-	10.3168
Regular Plan	-	10.3000

4. Total Dividend (Net) declared during the period ended March 31 2024 - Nil

5. Total Bonus declared during the period ended March 31 2024 - Nil

6. Total outstanding exposure in derivative instruments as on Mar 31, 2024 : Rs. (3,38,31,54,592.25)

(Gross exposure means sum of all long and short positions in derivatives)

7. Total investment in Foreign Securities / ADRs / GDRs as on March 31, 2024: Nil

8. Portfolio Turnover Ratio (Including Equity Arbitrage): 871.90

9. Repo transactions in corporate debt securities during the period ending Mar 2024 is Nil.

10. Deviation from the valuation prices given by valuation agencies: Nil.

11. Disclosure for investments in derivative instruments

For the period 01-October-2023 to 31-March-2024, the following details specified for hedging transactions through futures which have been squared off/expired :

Total Number of contracts where futures were bought (opening balance)	8688
Total Number of contracts where futures were bought	8688
Total Number of contracts where futures were sold (opening balance)	
Total Number of contracts where futures were sold	8688
Gross National Value of contracts where futures were bought (opening balance) Rs.	
Gross National Value of contracts where futures were bought Rs.	7,192,256.06
Gross National Value of contracts where futures were sold (opening balance) Rs.	
Gross National Value of contracts where futures were sold Rs.	7,034,370.533
Net Profit/Loss value on all contracts combined Rs.	(157,885.527)

Exposure created due to over hedging through futures (quantity of hedging position exceeding the quantity of existing position being hedged) is Nil.

B. Other than Hedging Positions through Futures as on 31-March-2024 : Nil

C. Hedging Position through Put Option as on 31-March-2024: Nil

D. Other than Hedging Positions through Options as on 31-March-2024: nil

For the period 01-October-2023 to 31-March-2024, the following details specified for non-hedging transactions through options which have already been exercised/expired : Nil

E. Hedging Position through Swaps as on 31-March-2024: Nil

Debt Quants as on as on March 31, 2024	74.91
Avg maturity of the fund (days)	0.1891
Modified Duration (years)	

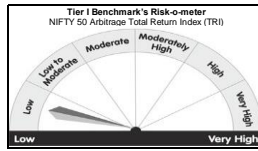
Macaulay Duration (years)	0.2031
YTM	7.21%

Product Labelling of the Scheme

This product is suitable for investors who are seeking*

- *To generate income by investing in arbitrage opportunities
- *Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.

*Investors should consult their financial advisers if in doubt about whether this product is suitable for them.



Name of the Instrument / Issuer	ISIN	Rating / Industry ^	Quantity	Market value (Rs. In Lakhs)	% to AUM	Yield %
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
Power Grid Corporation of India Limited	INE752E01010	Power	364,781.00	1,010.08	2.92%	
ITC Limited	INE154A01025	Diversified FMCG	234,815.00	1,005.53	2.91%	
Coal India Limited	INE522F01014	Consumable Fuels	231,640.00	1,005.55	2.91%	
Petronet LNG Limited	INE347G01014	Gas	377,268.00	992.97	2.87%	
VST Industries Limited	INE710A01016	Cigarettes & Tobacco Product	23,187.00	827.78	2.39%	
Swaraj Engines Limited	INE277A01016	Industrial Products	28,794.00	657.40	1.90%	
Airliace						
Reliance Industries Limited	INE02A01019	Petroleum Products	42,750.00	1,270.40	3.67%	
Zee Entertainment Enterprises Limited	INE256A01028	Entertainment	666,000.00	922.74	2.67%	
State Bank of India	INE062A01020	Banks	102,000.00	767.40	2.22%	
HDFC Bank Limited	INE040A01034	Banks	41,250.00	597.26	1.73%	
Axis Bank Limited	INE238A01034	Banks	47,500.00	497.42	1.44%	
Tata Consultancy Services Limited	INE467B01029	IT - Software	12,600.00	488.41	1.41%	
Hindustan Petroleum Corporation Limited	INE09AA01015	Petroleum Products	97,200.00	462.33	1.34%	
Aarti Industries Limited	INE769A01020	Chemicals & Petrochemicals	65,000.00	432.61	1.25%	
HCL Technologies Limited	INE860A01027	IT - Software	19,600.00	302.54	0.87%	
Larsen & Toubro Limited	INE018A01030	Construction	7,800.00	293.58	0.85%	
Bajaj Finserv Limited	INE91801026	Finance	16,000.00	263.02	0.76%	
JSW Steel Limited	INE019A01038	Ferrous Metals	31,050.00	257.78	0.75%	
Tata Motors Limited	INE155A01022	Automobiles	25,650.00	254.65	0.74%	
IndusInd Bank Limited	INE095A01012	Banks	13,500.00	209.66	0.61%	
Canara Bank	INE476A01014	Banks	35,100.00	203.95	0.59%	
The Federal Bank Limited	INE171A01029	Banks	115,000.00	172.73	0.50%	
Div's Laboratories Limited	INE361B01024	Pharmaceuticals & Biotechnol	3,400.00	117.14	0.34%	
Infocyte Limited	INE098A01021	IT - Software	5,200.00	77.90	0.23%	
RBL Bank Limited	INE976G01028	Banks	22,500.00	54.07	0.16%	
Tata Steel Limited	INE081A01020	Ferrous Metals	33,000.00	51.43	0.15%	
Dabur India Limited	INE016A01026	Personal Products	1,250.00	6.54	0.02%	
Total				13,203.17	38.20%	
b) Unlisted						
Total				NIL	NIL	
c) Foreign Securities and /or overseas ETF						
Total				NIL	NIL	
d) ADR/GDR						
Total				NIL	NIL	
e) REITs						
Total				NIL	NIL	
f) InVITs						
Total				NIL	NIL	
DEBT INSTRUMENTS						
Corporate Bonds/NCDS						
a) Listed/awaiting listing on the stock exchanges						
8.39% Power Finance Corporation Limited (19/04/2025)	INE134E08HD5	CRISIL AAA	100	1,006.92	2.91%	7.69%
7.25% National Bank For Agriculture and Rural Development (01/08/2025)	INE261F08DQ4	CRISIL AAA	100	993.25	2.87%	7.75%
6.88% REC Limited (20/03/2025)	INE020B08CK6	CRISIL AAA	100	992.07	2.87%	7.75%
Total				2,992.24	8.65%	
b) Privately Placed/Unlisted						
Total				NIL	NIL	
c) Securitised Debt Instruments						
Total				NIL	NIL	
d) Central Government Securities						
Total				NIL	NIL	
e) State Government Securities						
7.49% Maharashtra SDL (MD 12/04/2030)	IN2220230022	Sovereign	2,000,000	2,012.40	5.82%	7.50%
7.45% TELANGANA SDL (MD 02/08/2030)	IN4520230165	Sovereign	1,500,000	1,503.98	4.35%	7.53%
8.37% Tamilnadu SDL (MD 06/03/2029)	IN3120180226	Sovereign	1,000,000	1,040.00	3.01%	7.52%
7.68% Tamilnadu SDL (MD 25/10/2030)	IN3120230078	Sovereign	1,000,000	1,015.96	2.94%	7.50%
7.7% Andhra Pradesh SDL (MD 06/12/2029)	IN1020230620	Sovereign	1,000,000	1,013.70	2.93%	7.53%
7.63% Maharashtra SDL (MD 11/05/2030)	IN2220220049	Sovereign	1,000,000	1,012.25	2.93%	7.51%
8.52% Karnataka SDL (MD 16/12/2030)	IN192020A491	Sovereign	1,000,000	956.71	2.77%	7.48%
8.68% Andhra Pradesh SDL (MD 24/10/2030)	IN1020180304	Sovereign	500,000	533.19	1.54%	7.52%
7.86% Maharashtra SDL (MD 08/06/2030)	IN2220220080	Sovereign	500,000	511.79	1.49%	7.51%
7.76% Maharashtra SDL (MD 04/10/2030)	IN2220220122	Sovereign	500,000	509.80	1.47%	7.51%
7.75% Tamil Nadu SDL (MD 06/04/2030)	IN3120200016	Sovereign	500,000	509.16	1.47%	7.50%
7.38% Gujarat SDL (MD 26/04/2030)	IN1520230013	Sovereign	500,000	500.66	1.45%	7.49%
6.33% Tamilnadu SDL (MD 22/07/2030)	IN3120200222	Sovereign	500,000	474.62	1.37%	7.48%
Total				11,594.24	33.53%	
MONEY MARKET INSTRUMENTS						
a) Commercial Paper						
Total				NIL	NIL	
b) Certificate of Deposits						
Punjab National Bank (21/01/2025)	INE160A160H8	CRISIL A1+	200	940.29	2.72%	7.60%
Union Bank of India (21/02/2025)	INE692A16GX3	ICRA A1+	200	936.28	2.71%	7.62%
Total				1,876.57	5.43%	
c) Treasury Bills						
94 Days Toll (MD 16/01/2025)	IN0020232448	Sovereign	500,000	473.43	1.37%	7.06%
Total				473.43	1.37%	
d) Bills Re-Discounting						
Total				NIL	NIL	
OTHERS						
a) Mutual Fund Units / Exchange Traded Funds						
Parag Parikh Liquid Fund- Direct Plain-Growth	INF879001068		75,002	1,006.90	2.91%	
Total				1,006.90	2.91%	
b) Short Term Deposits						
Total				NIL	NIL	
c) Term Deposits Placed as Margins						
Total				-	0.00%	
d) TREPS / Reverse Repo Investments						
TREPS				3,544.33	10.25%	6.91%
Total				3,544.33	10.25%	
Other Current Assets / (Liabilities)						
Net Receivable / (Payable)				(104.31)	(0.34)%	
Total				(104.31)	(0.34)%	
GRAND TOTAL (AUM)				34,585.57	100.00%	

Name of the Instrument	Long / Short	Quantity	Market value (Rs. In Lakhs)	% to AUM	Notes & Symbols
Index / Stock Futures					
Dabur India Limited April 2024 Future	Short	(1,250.00)	(6.59)	(0.02)%	
Tata Steel Limited April 2024 Future	Short	(33,000.00)	(51.83)	(0.15)%	
RBL Bank Limited April 2024 Future	Short	(22,500.00)	(54.54)	(0.16)%	
Infocyte Limited April 2024 Future	Short	(6,200.00)	(73.34)	(0.21)%	
Div's Laboratories Limited April 2024 Future	Short	(3,400.00)	(118.02)	(0.34)%	
The Federal Bank Limited April 2024 Future	Short	(115,000.00)	(174.17)	(0.50)%	
Canara Bank April 2024 Future	Short	(35,100.00)	(205.58)	(0.59)%	
IndusInd Bank Limited April 2024 Future	Short	(13,500.00)	(210.81)	(0.61)%	
Tata Motors Limited April 2024 Future	Short	(25,650.00)	(256.72)	(0.74)%	
JSW Steel Limited April 2024 Future	Short	(31,050.00)	(259.92)	(0.75)%	
Bajaj Finserv Limited April 2024 Future	Short	(16,000.00)	(265.31)	(0.77)%	
Larsen & Toubro Limited April 2024 Future	Short	(7,800.00)	(295.61)	(0.85)%	
HCL Technologies Limited April 2024 Future	Short	(19,600.00)	(305.07)	(0.88)%	
Aarti Industries Limited April 2024 Future	Short	(65,000.00)	(435.27)	(1.26)%	
Hindustan Petroleum Corporation Limited April 2024 Future	Short	(97,200.00)	(464.66)	(1.34)%	
Tata Consultancy Services Limited April 2024 Future	Short	(12,600.00)	(492.32)	(1.42)%	
Axis Bank Limited April 2024 Future	Short	(47,500.00)	(500.91)	(1.45)%	
HDFC Bank Limited April 2024 Future	Short	(41,250.00)	(602.70)	(1.74)%	
State Bank of India April 2024 Future	Short	(102,000.00)	(771.68)	(2.23)%	
Zee Entertainment Enterprises Limited April 2024 Future	Short	(666,000.00)	(937.40)	(2.71)%	

Reliance Industries Limited April 2024 Future		Short	(42,750,000)	(1,278.76)	(3.70)%
Total				(7,766.19)	(22.44)%
Currency Futures				NIL	NIL
Total				-	0.00%
Derivatives Total				(7,766.19)	(22.44)%

Notes & Symbols :-
 * Traded on US OTC Markets. Underlying shares are listed on Tokyo Stock Exchange
 * The Name of the Industry is in accordance with Industry Classification as recommended by AMFI.

Notes:

1. Total value provided for securities classified as below investment grade or default and its percentage to NAV - NIL

Name of security	ISIN Code	Net receivable/ market value (Rs. in Lakhs)	Net receivable/ market value (as % to NAV)	Total amount due (including principal and interest) (Rs. in Lakhs)
NIL	NIL	NIL	NIL	NIL

2. Total value and percentage of illiquid Equity Shares: Nil

3. Plan wise per unit Net Asset Value are as follows:

Plan / Option	Sept 29, 2023 (Rs.)	Mar 31, 2024 (Rs.)
Direct Plan		
Parag Parikh Dynamic Asset Allocation Fund - Direct Plan - Growth	-	10.0232
Parag Parikh Dynamic Asset Allocation Fund - Direct Plan - Monthly IDC	-	10.0235
Regular Plan		
Parag Parikh Dynamic Asset Allocation Fund - Regular Plan - Growth	-	10.0205
Parag Parikh Dynamic Asset Allocation Fund - Regular Plan - Monthly IDC	-	10.0207

4. Total Dividend (Net) declared during the period ended March 31 2024 - Nil

5. Total Bonus declared during the period ended March 31 2024 - Nil

6. Total outstanding exposure in derivative instruments as on Mar 31, 2024: Rs (77,66,19,487.5)
 (Gross exposure means sum of all long and short positions in derivatives)

7. Total investment in Foreign Securities / ADRs / GDRs as on March 31, 2024: Nil

8. Portfolio Turnover Ratio (Including Equity Arbitrage): 97.22

9. Repo transactions in corporate debt securities during the period ending Mar 2024 is Nil.

10. Deviation from the valuation prices given by valuation agencies: Nil.

11. Disclosure for investments in derivative instruments

A. Hedging Positions through Futures as on 31-March-2024 :

Underlying	Series	Long / Short	Futures Price when purchased (Rs. Per unit)	Current price of the contract (Rs. Per unit)	Margin maintained in Rs. Lakhs
Aarti Industries Limited	April/24	Short	665.2315231	669.63	1766.897
Bajaj Finance Limited	April/24	Short	1592.174981	1658.2	
Canara Bank	April/24	Short	543.6576	585.65	
Cholam India Limited	April/24	Short	548.65	527.45	
Div's Laboratories Limited	April/24	Short	3530.2441	3471.2	
The Federal Bank Limited	April/24	Short	155.9499565	151.45	
HCL Technologies Limited	April/24	Short	1552.232	1556.5	
HDFC Bank Limited	April/24	Short	1467.844	1461.1	
Hindustan Petroleum Corporation Limited	April/24	Short	519.8888	478.05	
Indusbank Limited	April/24	Short	1461.1	1501.55	
Infosys Limited	April/24	Short	1666.134615	1506.45	
JSW Steel Limited	April/24	Short	818.4326675	837.1	
Larsen & Toubro Limited	April/24	Short	3576.563431	3789.85	
Reliance Industries Limited	April/24	Short	2961.779502	2991.25	
RBL Bank Limited	April/24	Short	263.1944	242.4	
State Bank of India	April/24	Short	761.0058206	756.52	
Tata Consultancy Services Limited	April/24	Short	3970.860337	3907.1	
Tata Motors Limited	April/24	Short	989.0527002	1000.85	
Tata Steel Limited	April/24	Short	145.35	157.05	
Axys Bank Limited	April/24	Short	1088.367691	1054.55	
Zee Entertainment Enterprises Limited	April/24	Short	153.0136716	140.75	
Total exposure through futures as % of net assets : 22.44%					

For the period 01-October-2023 to 31-March-2024, the following details specified for hedging transactions through futures which have been squared off/expired : Nil

B. Other than Hedging Positions through Futures as on 31-March-2024 : Nil

C. Hedging Position through Put Option as on 31-March-2024: Nil

D. Other than Hedging Positions through Options as on 31-March-2024: Nil

For the period 01-October-2023 to 31-March-2024, the following details specified for non-hedging transactions through options which have already been exercised/expired :

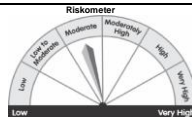
Total Number of contracts entered into	12
Gross Notional Value of contracts entered into Rs.	11,844,000
Net Profit/Loss value on all contracts (net premium paid as loss) Rs.	100,800

E. Hedging Position through Swaps as on 31-March-2024: Nil

Debt Quants as on as on March 31, 2024	
Avg maturity of the fund (days)	1304.68
Modified duration (years)	2.7899
Macaulay Duration (years)	2.9020
YTM	7.42%

Product Labelling of the Scheme

This product is suitable for investors who are seeking*
 *Capital Appreciation & Income generation over medium to long term.
 *Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation



*Investors should consult their financial advisers if in doubt about whether this product is suitable for them.

Investors understand that their principal will be moderate risk.

