

i) Systematic Investment Plan (SIP):

The conditions for investing in SIP will be as follows:

Particulars	Frequency available	
	Monthly	Quarterly
SIP Transaction Dates	1st, 5th, 10th, 15th, 20th or 25th of every month	1st, 5th, 10th, 15th, 20th or 25th of every calendar quarter beginning i.e. Jan / Apr / July / Oct
Minimum no. of installments and Minimum amount per installment	6 installments of Rs. 1000/- each and in multiples of Re.1/- thereafter	4 installments of Rs.3000/- each and in multiples of Re.1/- thereafter
Mode of Payment	a. Direct Debit mandate through select banks with whom AMC has an arrangement. b. Post-Dated Cheques (PDCs). c. National Automated Clearing House (NACH) Facility	

Registration period: AMC will endeavour to register SIP within a period of 30 days from the date of receipt of first SIP cheque and subsequent due date of NACH/OTM (debit clearing) In case of the auto debit facility, the default options (where auto debit period, frequency and SIP date are not indicated) will be as follows:

- SIP auto debit period: The SIP auto debit will continue till 5 years.
- SIP date: 10th of the Month/Quarter (commencing 30 days after the first SIP installment date); and
- SIP frequency: Monthly

1. If the SIP period is not specified by the investor then the SIP enrollment will be deemed to be for perpetuity and processed accordingly.

2. If any SIP installment due date falls on a non-Business day, then the respective transactions will be processed on the next Business day.

3. SIP in a folio of a minor will be registered only upto the date of minor attaining the majority even though the instruction may be for the period beyond that date.

4. The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the Installments indicated in such application.

5. SIP registered for more than one date or all dates of 1st, 5th, 10th, 15th, 20th, 25th of the month / calendar quarter will be considered as separate SIP instruction for the purpose of fulfilling the criteria under "Minimum no. of installments" section above.

6. The SIP enrollment will be discontinued if:

- a. 3 consecutive SIP installments in case of Monthly & Quarterly frequency are not honoured.
- b. the Bank Account (for Standing Instruction) is closed and request for change in bank account (for Standing Instruction) is not submitted at least 30 days before the next SIP Auto Debit installment due date.

7. The SIP mandate may be discontinued by a Unit holder by giving a written notice of 30 days to any of the Official Point(s) of Acceptance.

Investors can avail of the SIP facility during the NFO period as well. However, in such a case the SIP must be through the NACH or Direct Debit. The first investment in SIP during the NFO period shall be through a cheque only.

The AMC reserves the right to introduce SIP facility at any other frequencies or on any other dates as the AMC may feel appropriate from time to time.

ii) Systematic Investment Plan (SIP) Top-UP Facility:

It is a facility wherein an investor who is enrolling for SIP has an option to increase the amount of the SIP installment by a fixed amount at pre-defined intervals. Thus, an investor can progressively start increasing the amount invested, allowing them to gradually increase the investment corpus in a systematic manner. The salient features of this facility are as follows:

1. New investors can opt for it at the time of initiating the SIP. Existing unitholders can opt for it at the time of SIP renewal.
2. Investor can opt for an amount-based Cap whereby they can choose the amount from which the top-ups will cease (even though the SIP will continue at this final amount till the expiry date). In case the top-up amount-based cap is not chosen, the top-up will occur at the chosen frequency (half-yearly /yearly) until the SIP expiry date (Please refer to illustrations 1 - A and 2 - A below)
3. The amount of each such SIP installment cannot exceed the Daily One Time Mandate (OTM) limit for purchases in scheme(s) of PPFAS Mutual Fund from all modes (lump sum as well as SIP). In case of any conflict, such SIP installment will have precedence over any lump sum purchases undertaken on that day. Any lumpsum purchase exceeding the OTM limit will be reversed within three working days of the relevant intimation received from the unitholder's bank.
4. Minimum Top-up Amount for the said facility will be Rs. 500/- & in multiple of Re. 1/- thereafter. Forms where a specific amount is not clearly mentioned are liable to be rejected.
5. Frequency for the Top up facility: Investors can choose either 'Half-Yearly' or 'Yearly' Top-Up increments under Monthly and Quarterly SIP options. In case SIP Top-Up frequency is not mentioned, the default frequency will be considered as 'Yearly' for monthly SIP.
6. The facility is available only for the investors who submit "NACH / One Time Mandate (OTM) Form" mentioning the 'Maximum Amount'. This will limit the total investment to the pre-determined 'maximum amount'.
7. Once the SIP Top-Up upper limit is reached, the Top-Up will be discontinued. However, the SIP will continue at this upper limit for the remaining SIP enrollment period (subject to it not exceeding the daily OTM limit). For further clarification, please refer the illustrations as mentioned below.
8. The initial investment under the SIP Top-UP will be subject to minimum SIP investment requirement applicable from time to time (As on date, this figure is Rs. 1000/-).
9. Once enrolled, the Top-up details cannot be modified. However, investors can choose to cancel the Top-Up, by filling in the relevant Form and continue with the same SIP.
10. For further details and Forms, investors are requested to refer the website (<http://amc.ppfas.com>) or contact the Corporate Office of PPFAS Mutual Fund.
11. The above terms apply for both, offline and online modes of application, as and when initiated by the Fund.

12. All the other provisions of the SID/KIM except as specifically modified herein above remain unchanged.

Illustration no. 1 (Monthly SIP ; Top-Up Frequency : Half-Yearly; Amount-based cap opted for)

SIP enrollment period: 5th Jan 2017 to 5th Dec 2022;				
Starting Monthly SIP amount : Rs. 1000/-				
Top Up Amount: Rs. 555/-				
Top Up frequency: Half - Yearly Top-Up Amount cap : Rs. 3220/- Daily OTM Limit : Rs. 4000/-				
From	To	Monthly SIP Installment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)
5-Jan-17	5-Jun-17	1000	NA	1000
5-Jul-17	5-Dec-17	1000	555	1555
5-Jan-18	5-Jun-18	1555	555	2110
5-Jul-18	5-Dec-18	2110	555	2665
5-Jan-19	5-Dec-22	2665	555	3220

Here the monthly SIP installment will be frozen at Rs. 3220/- even though the OTM limit of Rs. 4000, is higher.

Illustration no. 1-A (Monthly SIP ; Top-Up Frequency : Half-Yearly ; Amount-based cap not opted for)

In this case the top-up will keep occurring at the chosen frequency (half-yearly in this case) until the SIP expiry date (December 5, 2022). The amount cannot cross the OTM limit, though.

SIP enrollment period: 5th Jan 2017 to 5th Dec 2022;				
Starting Monthly SIP amount : Rs. 1000/-				
Top Up Amount: Rs. 555/-				
Top Up frequency: Half - Yearly Top-Up Amount cap : Not chosen Daily OTM Limit : Rs. 6000/-				

From	To	Monthly SIP Installment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)
5-Jan-17	5-Jun-17	1000	NA	1000
5-Jul-17	5-Dec-17	1000	555	1555
5-Jan-18	5-Jun-18	1555	555	2110
5-Jul-18	5-Dec-18	2110	555	2665
5-Jan-19	5-Jun-19	2665	555	3220
5-Jul-19	5-Dec-19	3220	555	3775
5-Jan-20	5-Jun-20	3775	555	4330
5-Jul-20	5-Dec-20	4330	555	4885
5-Jan-21	5-Jun-21	4885	555	5440
5-Jul-21	5-Dec-21	5440	555	5995
5-Jan-22	5-Dec-22	5995	NIL	5995

Here the monthly SIP installment of Rs. 5995/- will be frozen at a level which is closest to the daily OTM limit of Rs. 6000/-, as it is not permitted to cross it.

Illustration no. 2 : (Monthly SIP ; Top-Up Frequency : Yearly ; Amount-based cap opted for)

SIP enrollment period: 10th Jan 2017 to 10th Dec 2022;				
Starting Monthly SIP amount : Rs. 1000/-				
Top Up Amount: Rs. 777/-				
Top Up frequency: Yearly Top-Up Amount cap : Rs. 4108/- Daily OTM Limit : Rs. 5000/-				
From	To	Monthly SIP Installment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)

10-Jan-17	10-Dec-17	1000	NA	1000
10-Jan-18	10-Dec-18	1000	777	1777
10-Jan-19	10-Dec-19	1777	777	2554
10-Jan-20	10-Dec-20	2554	777	3331
10-Jan-21	10-Dec-21	3331	777	4108
10-Jan-22	10-Dec-22	4108	NIL	4108

Here the monthly SIP installment will be frozen at Rs. 4108/- even though the OTM limit of Rs. 5000/- is higher.

Illustration no. 2-A : (Monthly SIP ; Top-Up Frequency : Yearly ; Amount-based Cap not opted for)

In this case the top-up will keep occurring at the chosen frequency (yearly, in this case) until the SIP expiry date (December 10, 2022), provided the OTM limit is not crossed.

SIP enrollment period: 10th Jan 2017 to 10th Dec 2022;				
Starting Monthly SIP amount : Rs. 1000/-				
Top Up Amount: Rs. 777/-				
Top Up frequency: Yearly				
Top-Up Amount cap : Not chosen				
Daily OTM Limit : Rs. 4500/-				
From	To	Monthly SIP Installment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)
10-Jan-17	10-Dec-17	1000	NA	1000
10-Jan-18	10-Dec-18	1000	777	1777
10-Jan-19	10-Dec-19	1777	777	2554
10-Jan-20	10-Dec-20	2554	777	3331
10-Jan-21	10-Dec-21	3331	777	4108

10-Jan-22	10-Dec-22	4108	NIL	4108
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Here the monthly SIP installment will be frozen at Rs. 4108/- as it is closest to the daily OTM limit of Rs. 4500/- and is not permitted to cross it.

iii) SIP Pause Facility

SIP Pause facility allows investors to pause their SIP for a temporary period, without discontinuing the existing SIP.

The features, terms and conditions for availing SIP Pause facility are as follows:

1. SIP Pause request should be received at least 30 calendar days prior to the instalment date for the concerned SIP, which is required to be paused.
2. The Facility is applicable only for AMC initiated debit feeds i.e. ECS/NACH/Direct Debit, etc.
3. This Facility is available only for SIPs with Monthly and Quarterly frequencies except for SIPs registered through Mutual Fund Utility (MFU), MFSS system of NSE or any other platforms of the said stock exchange and Channel Partners or those who have standing instructions with Banks as the SIP are registered directly with them and not with the fund house.
4. The maximum number of instalments that can be paused using this facility are 3 (three) consecutive instalments for SIPs registered with Monthly frequency and 1 (one) for SIPs registered with Quarterly frequency. Thereafter, the balance SIP instalments (as originally registered) will automatically resume.
5. If SIP Pause period coincides with SIP Top Up period, SIP instalment amount post completion of SIP Pause period would be inclusive of SIP Top Up amount. For e.g: SIP Instalment amount prior to Pause period is ₹ 2,000/- and the Top-Up amount is ₹ 1,000/-. If the Pause period is completed after date of Top-Up, then the SIP instalment amount post-completion of Pause period shall be ₹ 3,000/-.
6. SIP Pause once registered cannot be cancelled.
7. Investors can opt for the Facility only once during the tenure of the SIP.

iv) Systematic Transfer Plan (STP):

This facility enables the Unit holder to transfer fixed amount periodically from one scheme of the Mutual Fund ("Transferor Scheme") to another ("Transferee Scheme") by redeeming units of the Transferor Scheme at the Applicable NAV, subject to Exit Load, if any and investing the same amount in Transferee Scheme at the Applicable NAV, on a recurrent basis for a specified period at specified frequency as per the investor's STP mandate. Investors may register for STP using a prescribed enrollment form. STP facility is offered by the Scheme subject to following terms and conditions:

Particular	Frequency available
STP transaction Date	1st, 5th, 10th, 15th, 20th, or 25th of every month.
Minimum no. of installments and Minimum amount per installment	6 Installments of Rs. 1000/- each and in multiples of Re.1/- each.
Minimum unit holder's account	Rs.6000/-

balance or minimum amount of application at the time of STP enrolment in the Transferor Scheme	
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Note: Anyone or more STP transaction dates from the available dates can be elected by the Unit Holders under the Monthly frequencies.

Default Frequency – Monthly
 Default Date (for monthly frequency) – 10th of every month

The amount transferred under the STP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at Applicable NAV, after payment of Exit Load, if any, and subscribing to the units of the Transferee Scheme at Applicable NAV in respect of each STP investment. If any STP transaction due date falls on a non-Business Day, then the respective transactions will be processed on the immediately succeeding Business Day.

If the STP period or no. of installments is not specified in the transaction Form, the STP transactions will be processed until the balance of units in the unit holder's folio in the Transferor/Source Scheme becomes zero.

STP registered for more than one date or all dates of 1st, 5th, 10th, 15th, 20th, 25th of the month will be considered as separate STP instruction for the purpose of fulfilling the criteria under "Minimum no. of installments" section above.

The AMC reserves the right to introduce STP facility at any other frequencies or on any other dates as the AMC may feel appropriate from time to time.

The load structure in the Transferee/Target Scheme prevailing at time of submission of STP application (whether for fresh enrollment or extension) will be applicable for all the investment through STP specified in such application.

The STP mandate may be discontinued by a Unit holder by giving a written notice of 7 working days to any of the Official Point(s) of Acceptance prior to the due date of the next transfer date. On receipt of such request, the STP facility will be terminated. STP will be terminated automatically if all the Units are liquidated or withdrawn from the Transferor/Source Scheme or pledged or upon the Fund's receipt of notification of death or incapacity of the Unit holder.

Units marked under lien or pledge in the Transferor/Source Scheme will not be eligible for STP.

In case the unit balance in the Transferor/Source Scheme is lesser than amount specified by the unit holders for STP, the AMC will transfer remaining unit balance to the Transferee/Target Scheme.

STP in a folio of minor will be registered only upto the date of minor attaining majority even though the instruction may be for the period beyond that date.

The AMC / Trustee reserves the right to change / modify the terms and conditions under the STP prospectively at a future date.

v) Systematic Withdrawal Plan (SWP):

This facility enables unit-holders to withdraw a fixed sum from the Scheme on a recurrent basis for a specified period at specified frequency by providing a single mandate/ standing instruction. The amount thus withdrawn by redemption will be converted into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unitholder.

Investors may register for SWP using a prescribed enrollment form. SWP facility is offered by the Scheme subject to following terms and conditions:.

-The unit-holder can choose 1st, 5th,10th, 15th, 20th and 25th of the month as the SWP date (in case the date selected falls on a non-business day, the transaction will be effected on the next business day of the scheme.) the default SWP date will be 10th of every month. The SWP frequency will be monthly.

-The minimum SWP installment size is Rs. 1000/- and in multiples of Re. 1 thereafter and SWP request should be for a minimum period of 12 months.

-Minimum unit holder's account balance or minimum amount of application at the time of SWP enrolment in the Transferor Scheme should be Rs.12000/-

-A minimum period of 15 calendar days shall be required for registration of SWP. Unit-holder may change the amount (but not below the minimum specified amount)/ frequency by giving a written notice at any Investor Service Center at least 15 calendar days prior to next SWP execution date.

-The SWP may be terminated by a written notice of 15 calendar days by a unit-holder. This SWP termination request may be sent to the office of AMC or at any Investor Service Center

-SWP will be automatically terminated if all units are liquidated or withdrawn from the scheme or pledged or upon receipt of intimation of death of unit-holder.

-Load structure prevailing at the time of submission of the SWP application will apply for all installments indicated in such application

Unit holders can enroll themselves for the facility by submitting the duly completed Systematic Withdrawal enrolment Form at any of the Investor Service Centers (ISCs)/ Official Points of Acceptance (OPAs). The AMC/ Trustee reserve the right to change / modify the terms and conditions under the SWP prospectively at a future date.

vi) Investment through “PPFAS SelfInvest” (Mobile & Web App)

PPFAS Mutual Fund has launched ‘PPFAS Self Invest’ a mobile application available on Android (Google Play) and iOS (App store). Existing investors can register for PPFAS Self Invest after completing a simple One-Time-Password (OTP) based registration process and choosing their Mobile Personal Identification Number (M-PIN) for each Folio.

Key Features:

- Create new Folios
- Purchase additional units / Redeem units / Switch units between Plans
- Initiate Systematic Investment Plans online (iSIPs)
- Systematic Transfer Plan (STP)
- SIP Pause in case of SIP registered through AMC Apps
- Systematic Withdrawal Plan (SWP)
- Have Account Statements sent to their email ID.
- View the latest Factsheet

vii) Transactions through Electronic Mode:

The Mutual Fund may (at its sole discretion and without being obliged in any manner to do so and without being responsible and /or liable in any manner whatsoever), allow transactions in Units by electronic mode (web/ electronic transactions) including transactions through the various web sites with which the AMC would have an arrangement from time to time. Subject to the investor fulfilling certain terms and

conditions as stipulated by AMC from time to time, the AMC, Mutual Fund, Registrar or any other agent or representative of the AMC, Mutual Fund, the Registrar may accept transactions through any electronic mode including web transactions and as permitted by SEBI or other regulatory authorities from time to time

viii)Registration of Multiple Bank Accounts in respect of an Investor Folio:

An Investor can register with the Fund upto 5 bank accounts in case of individuals and HUFs and upto 10 in other cases.

Registering of Multiple Bank Accounts will enable the Fund to systematically validate the pay-in of funds and avoid acceptance of third party payments. For the purpose of registration of bank account(s), Investor should submit Bank Mandate Registration Form (available at the AMC Website, office of AMC and Official point of Acceptance) together with any of the following documents:

Cancelled original cheque leaf in respect of bank account to be registered where the account number and names of the account holders are printed on the face of the cheque; or Bank statement or copy of Bank Pass Book page with the Investor's Bank Account number, name and address.

The above documents will also be required for change in bank account mandate submitted by the Investor.

The AMC will register the Bank Account only after verifying that the sole/ first joint holder is the holder / one of the joint holders of the bank account. In case, if a copy of the above documents is submitted, Investor shall submit the original to the AMC/ Investor Service Centre for verification and the same shall be returned.

In case of Multiple Registered Bank Account, Investor may choose one of the registered bank accounts for the credit of redemption/dividend proceeds (being - Pay-out bank account). Investor may however, specify any other registered bank accounts for credit of redemption proceeds at the time of requesting for the redemption.

Investor may change such Payout Bank account, as necessary, through written instructions.

However, if request for redemption is received together with a change of bank account (unregistered new bank account) or before verification and validation of new bank account, the redemption request would be processed to the currently registered default old bank account.

Bank account which is stated first shall be treated as default bank account.

For further details please refer to paragraph on Registration of Multiple Bank Accounts in respect of an Investor Folio in the SAI.

The AMC reserves the right to alter/ discontinue all / any of the above mentioned special product(s)/ facility(ies) at any point of time. Further, the AMC reserves the right to introduce more special product(s) / facility(ties) at a later date subject to prevailing SEBI Guidelines and Regulations.

Email ID for communication

First / Sole Holders should register their own email address and mobile number in their folio for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

ix) FACILITY TO PURCHASE / REDEEM UNITS OF THE SCHEME(S) THROUGH STOCK EXCHANGE(S).

PPFAS Mutual Fund is introducing the facility to purchase and redeem units of PPFAS Mutual Fund scheme/s through Stock Exchange Platform, in accordance with SEBI Circulars No. CIR/MRD/DSA/32/2013 dated October 4, 2013, Circular No. SEBI/IMD/CIR No. 11/183204/ 2009 dated November 13, 2009 and Circular No. CIR/IMD/DF/17/2010 dated November 9, 2010.

The following are the salient features of the facility introduced for the benefit to investors

1. This facility i.e. purchase/redemption of units will be available to both existing and new investors.
2. The investors will be eligible to purchase /redeem units of the aforesaid scheme.
3. All trading members of BSE & NSE who are registered with AMFI as Mutual Fund Advisors, mutual fund distributors registered with the AMFI and who are permitted by the respective recognised stock exchange and who have signed up with PPFAS Asset Management Private Limited and also registered with BSE & NSE as Participants ("AMFI certified stock exchange brokers") will be eligible to offer this facility to investors. In order to facilitate transactions in mutual fund units through the stock exchange infrastructure, BSE has introduced BSE STAR MF Platform and NSE has introduced NMF-II. Further, the units of PPFAS Mutual Fund scheme/(s) are permitted to be transacted through clearing members of the registered Stock Exchanges and Depository Participants of Registered Depositories are permitted to process only redemption request of units held in demat form as per SEBI Circular No. CIR/IMD/DF/17/2010 dated November 9, 2010.
4. BSE StAR MF and NMF-II are electronic platforms introduced by BSE & NSE respectively for transacting in units of mutual funds. The units of eligible Scheme are not listed on BSE & NSE and the same cannot be traded on the Stock Exchange. The window for purchase/redemption of units on BSE & NSE will be available between 9 a.m. and 3 p.m. or such other timings as may be decided.
5. PPFAS Mutual Fund has entered into an arrangement with BSE & NSE for facilitating transactions in select PPFAS Mutual Fund scheme/s through the AMFI certified stock exchange brokers. Investors who are interested in transacting in eligible schemes of PPFAS Mutual Fund should register themselves with AMFI certified stock exchange brokers.
6. The eligible AMFI certified stock exchange brokers, Clearing members of recognised stock exchanges and Depository Participants will be considered as Official Points of Acceptance (OPA) of PPFAS Mutual Fund as per applicable guidelines.
7. Investors have an option to hold the units in physical or dematerialized form.
8. Investors will be able to purchase/redeem units in eligible scheme/s in the following manner:

i. Purchase of Units:

a. Physical Form - The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE/NSE) to the AMFI certified stock exchange brokers.

The AMFI certified stock exchange broker shall verify the application for mandatory details and KYC compliance.

After completion of the verification, the purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.

The investor will transfer the funds to the AMFI certified stock exchange brokers.

Allotment details will be provided by the AMFI certified stock exchange brokers to the investor.

b. Dematerialized Form-

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/NSDL.
- The investor who chooses the depository mode is required to place an order for purchase of units (subject to applicable limits prescribed by BSE/NSE) with the AMFI certified stock exchange brokers.
- The investor should provide their depository account details to the AMFI certified stock exchange brokers.
- The purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the AMFI certified stock exchange brokers.
- Allotment details will be provided by the AMFI certified stock exchange brokers to the investor.

ii. Redemption of Units:

a. Physical Form-

- The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE/NSE) to the AMFI certified stock exchange brokers.
- The redemption order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
- The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with PPFAS Mutual Fund.

b. Dematerialized Form-

- The investors who intend to deal in depository mode are required to have a demat account with CDSL/NSDL and units converted from physical mode to demat mode prior to placing of redemption order.
- The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed by BSE/NSE) with the AMFI certified stock exchange brokers. The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.
- The redemption order will be entered in the system and an order confirmation slip will be issued to investor.

Provisions of Point 9 and 10 shall be applicable with respect to investors having demat account and purchasing or redeeming mutual fund units through stock exchange brokers and clearing members:

9. Investors shall receive redemption amount (if units are redeemed) and units (if units are purchased) through broker/ clearing member pool account. PPFAS Asset Management Private Limited (the "AMC") /PPFAS Mutual Fund (the "Mutual Fund") shall pay proceeds to the broker/ clearing member (in case of redemption) and broker/clearing member in turn to the respective investor and similarly units shall be credited by the AMC/ Mutual Fund into broker/ clearing member pool account (in case of purchase) and broker/clearing member in turn shall credit the units to the respective investor's demat account.

10. Payment of redemption proceeds to the broker/clearing members by AMC/Mutual Fund shall discharge AMC/ Mutual Fund of its obligation of payment to individual investor. Similarly, in case of purchase of units, crediting units into broker/clearing member pool account shall discharge AMC/Mutual Fund of its obligation to allot units to individual investor.

11. Applications for purchase/redemption of units which are incomplete /invalid are liable to be rejected.

12. Separate folios will be allotted for units held in physical and demat mode. In case of non-financial requests/applications such as change of address, change of bank details, etc. investors should approach Investor Service Centres (ISCs) of PPFAS Mutual Fund if units are held in physical mode and the

respective Depository Participant(s) if units are held in demat mode.

13. An account statement will be issued by PPFAS Mutual Fund to investors who purchase/ redeem their units under this facility in physical mode. In case of investors who intend to deal in units in depository mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account.

14. The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s).

15. Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL and PPFAS Mutual Fund to participate in this facility.

16. Investors should get in touch with Investor Service Centres (ISCs) of PPFAS Mutual Fund for further details.

17. The Mutual Fund distributors (registered) shall not handle payout and pay in of funds as well as units on behalf of investor. In the same manner, units shall be credited and debited directly from the demat account of investors, in accordance with applicable SEBI guidelines.