

Corporate Presentation

Managing your money using Value Investing principles

What are we going to discuss

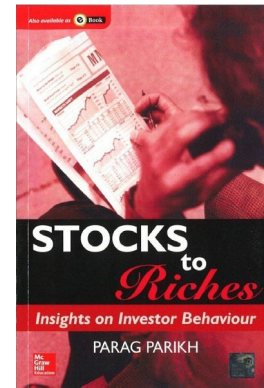
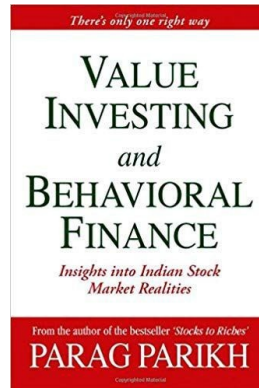
- Company, founder and team background
- Our journey
- Investment approach and process and fiduciary responsibility
- Our product offerings
- Track record and suitability

About the man who laid the foundation of PPFAS MF

Late Shri Parag Parikh

Multifaceted...Stockbroker, Investor, Author

A man who believed in moving with the times without moving away from his core beliefs.



Our Team



Neil Parag Parikh
Chairman and CEO

- With PPFAS since 2004
- BA in Economics from the University of North Carolina
- MBA from IESE Business School Barcelona



Rajeev Thakkar
Chief Investment Officer & Equity Fund Manager

- With PPFAS since 2001
- CA, CWA, CFA
- Portfolio Manager, CIO since 2003 of PMS/ MF

Our Team



Raunak Onkar
Head – Research and Co Fund Manager

- With PPFAS since 2008
- BSc in IT & MMS (Masters in Management Studies) in Finance
- Fund Manager since May 2013



Raj Mehta
Fund Manager -Debt

- With PPFAS since 2012
- B.Com, M.Com (Mumbai University)
- Chartered Accountant, CFA Charterholder
- Fund Manager since January 2016

Our Team



Rukun Tarachandani
Equity Fund Manager

- With PPFAS since 2021
- MBA, B.Tech (Nirma University), CFQ, CFA Charterholder
- Fund Manager since May 2022



Mansi Kariya
Co-Fund Manager - Debt
Credit Research Analyst

- With PPFAS since 2018
- B.Com (Calcutta University), CFA Charterholder
- Fund Manager since Dec 2023

Board of Directors of PPFAS Trustee Company Limited



Mr. Burjor Nariman
Independent Director



Mr. Dhaval Desai
Independent Director



Mr. Suneel Gautam
Associate Director



Mr. Bhagirat Merchant
Independent Director

Board of Directors of AMC



Mr. Neil Parikh
Chairman and Chief Executive Officer



Mr. Rajeev Thakkar
Chief Investment Officer and Director



Mr. V Ramesh
Independent Director

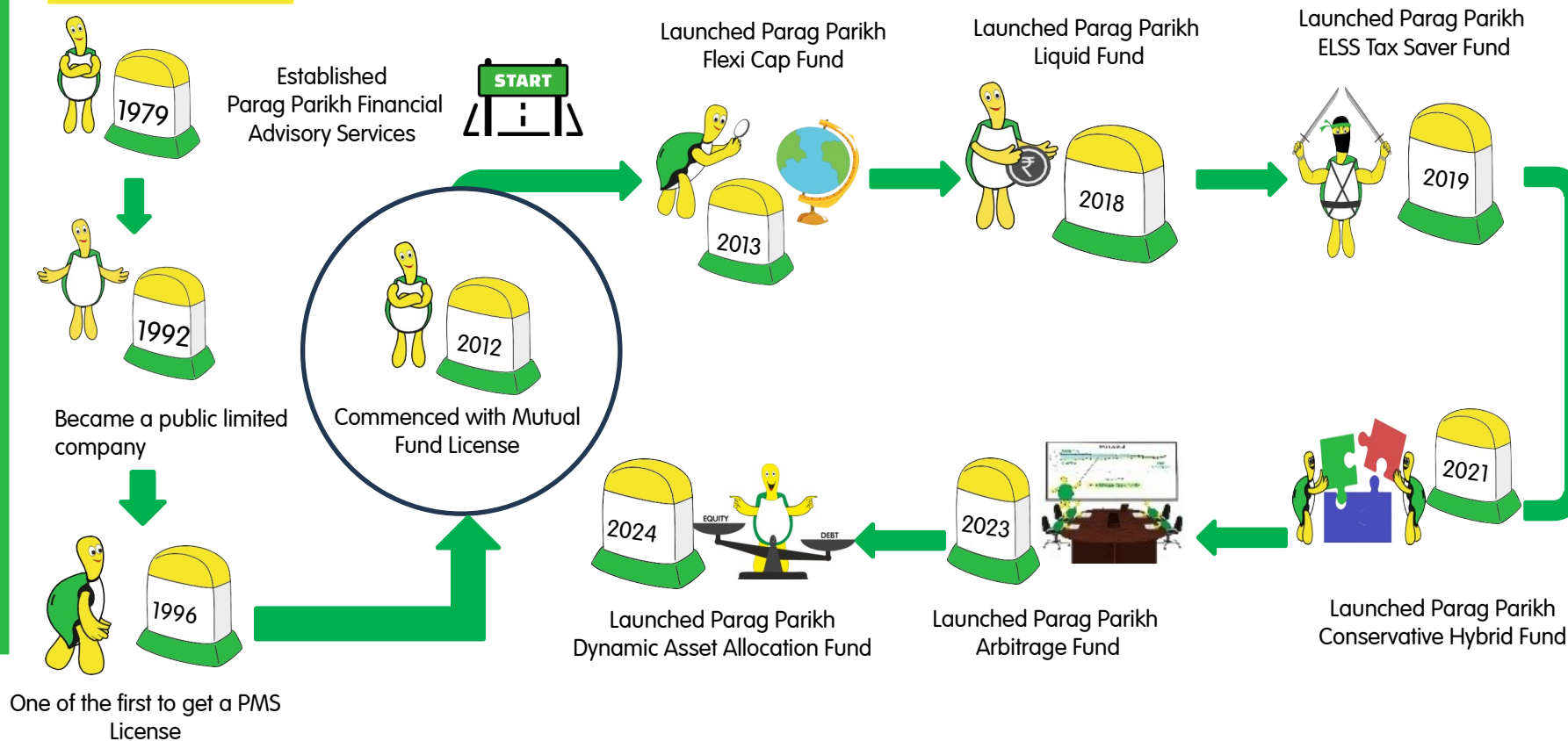


Mr. Rajesh Bhojani
Independent Director



Mr. Subrata Kumar Mitra
Independent Director

Our Journey so far...



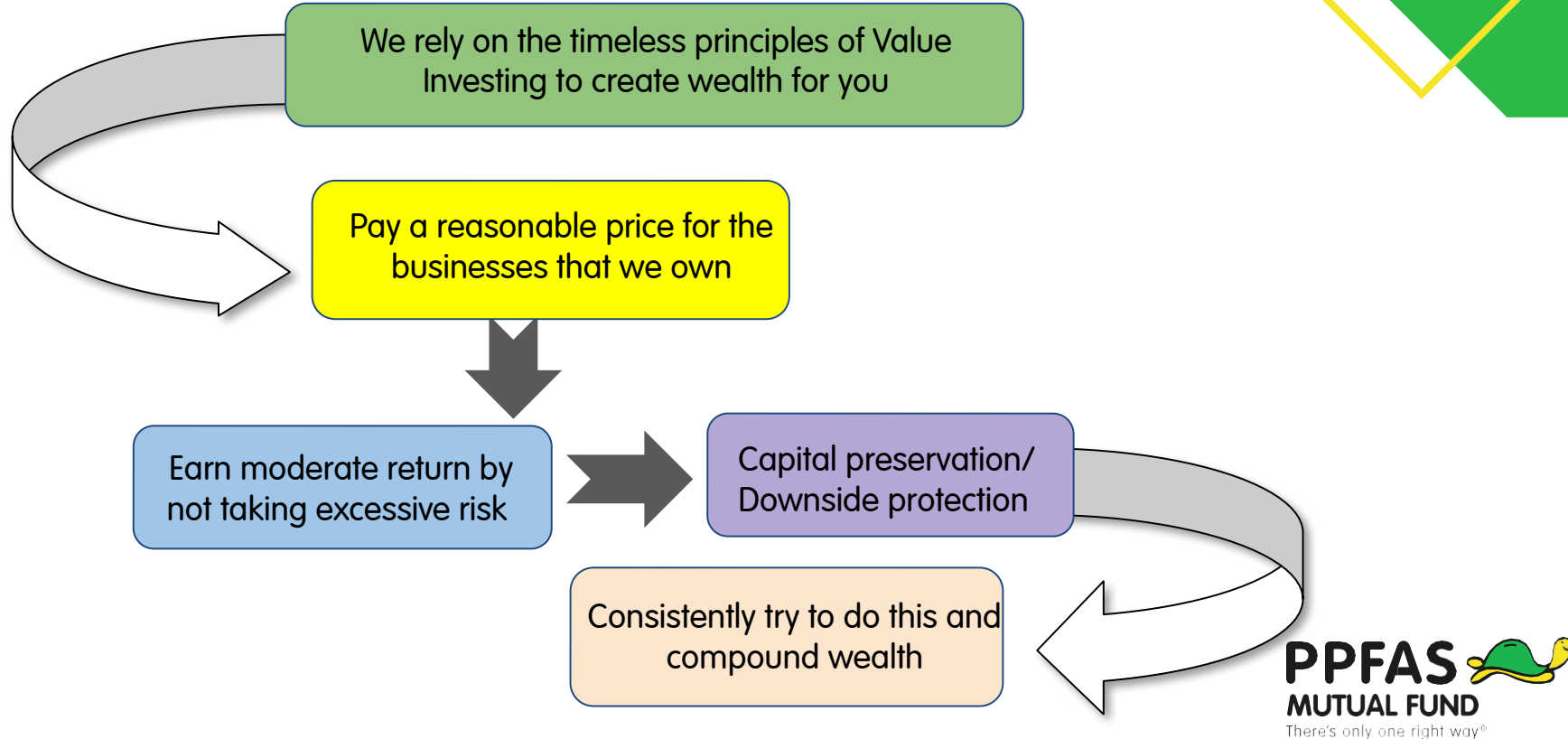
Our Core Belief: The Law of the Farm

"You cannot sow something today and reap tomorrow!
A seed has to go through the various seasons before it turns into
a fully grown tree. So is the case with Investing."

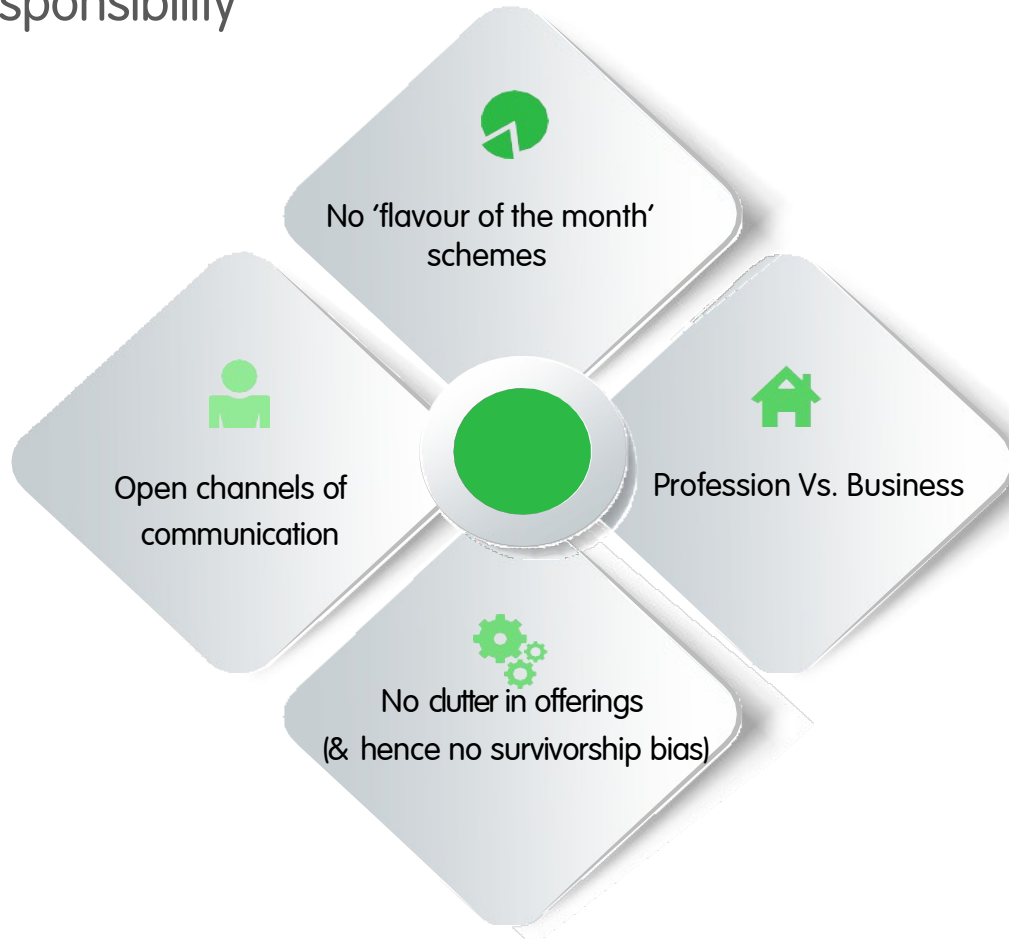
- Parag Parikh



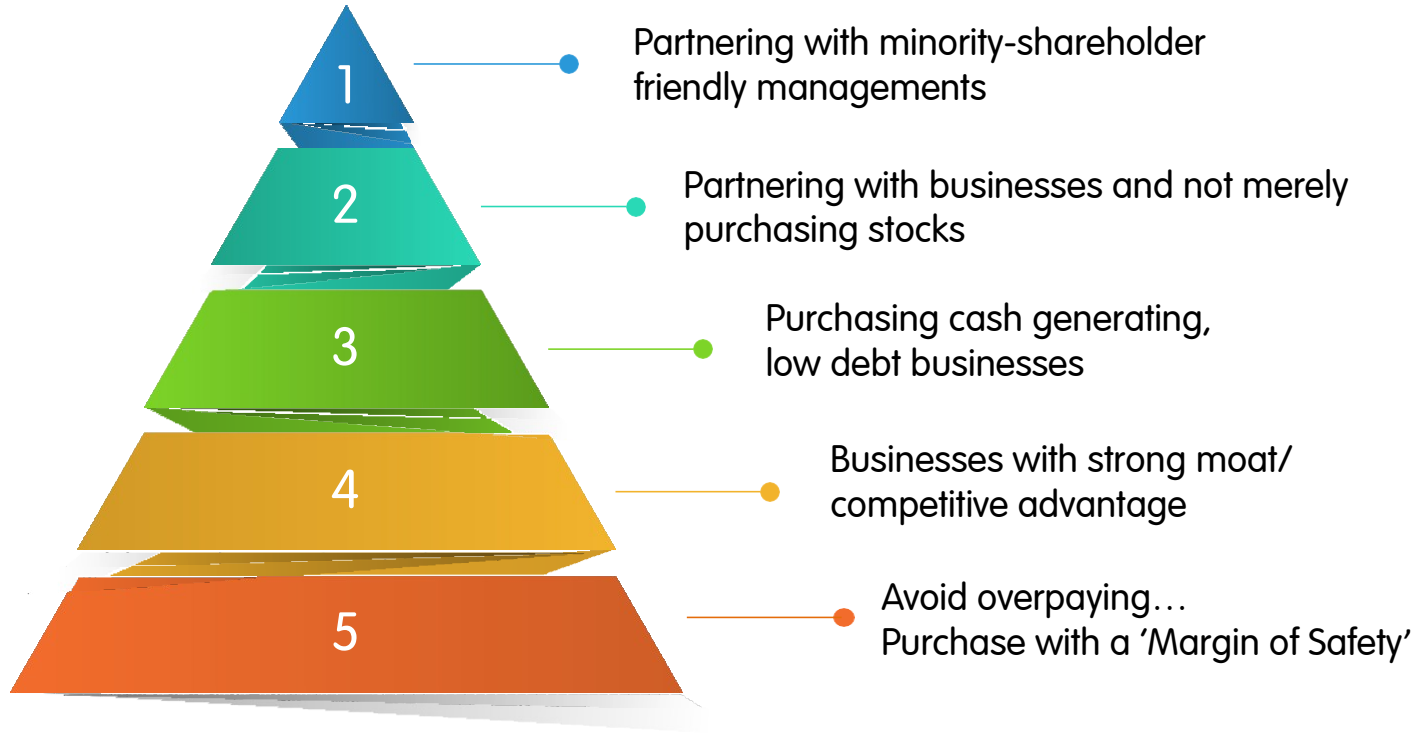
Our Purpose



Fiduciary Responsibility



A glimpse into our Investment Approach



Our Offerings bucket

Cash Management

1. Parag Parikh Liquid Fund
2. Parag Parikh Arbitrage Fund

Hybrid (Debt Focused)

1. Parag Parikh Conservative Hybrid Fund
2. Parag Parikh Dynamic Asset Allocation Fund

Core Equity

1. Parag Parikh Flexi Cap Fund
2. Parag Parikh ELSS Tax Saver Fund

Our Offerings – Cash Management



An open-ended Liquid scheme. A Relatively Low-Interest Rate Risk and Relatively low Credit Risk. (Since May 11, 2018)

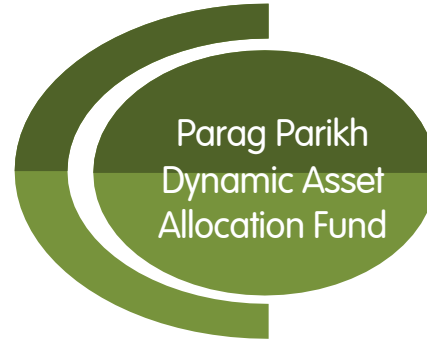


An open-ended scheme investing in arbitrage opportunities. (Since November 02, 2023)

Our Offerings – Hybrid (Debt Focused)



An open-ended hybrid Scheme investing predominantly in debt instruments (Since May 26, 2021)

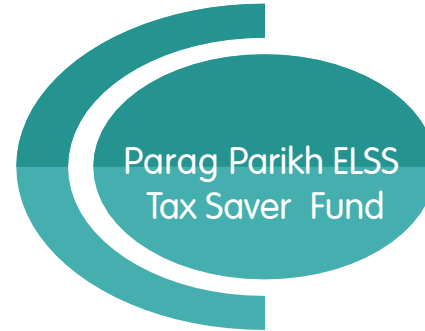


An open ended dynamic asset allocation fund (Since February 27, 2024)

Our Offerings – Core Equity



An open-ended dynamic equity scheme investing across large-cap, mid-cap, small-cap stocks
(Since May 24, 2013)



An open-ended equity linked saving scheme with a Statutory lock-in of 3 years and tax benefit
(Since July 24, 2019)

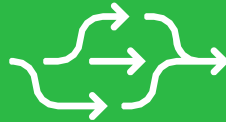
About our Flagship scheme **Parag Parikh Flexi Cap Fund**

We value 'Value Investing'!



We only include companies with low debt, high cash flows, investor-friendly management etc.

A Swiss Army knife



Parag Parikh Flexi Cap fund has the flexibility to invest in domestic and foreign companies irrespective of market capitalization and sectors

Tax Efficient



65% of corpus invested in Indian equities. Hence it enjoys the same tax benefits^ as any other Indian equity mutual fund scheme.

^Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

Local fund with global focus

Parag Parikh Flexi Cap Fund (PPFCF) invests minimum 65% in the domestic companies and up to 35% in overseas companies#

GLOBAL ADVANTAGE...
WITHOUT ANY TAX DISADVANTAGE.*

Five reasons why we have chosen to be different are:

- Reducing 'country risk'
- Winners keep rotating
- Reducing portfolio volatility
- Wider choice
- Valuations

Note: Please refer to the [Scheme Information Document \(SID\)](#) of the scheme for detailed asset allocation.

*Tax disadvantage refers to higher 'Capital Gains Tax' paid by investors in other 'global' equity mutual fund schemes

#Please refer to the Scheme Information Document for detailed Asset allocation.

* Note: Fresh Investment in foreign securities were temporarily suspended from February 2, 2022. Further, SEBI vide its letter SEBI/HO/OW/IMD-II/DOF3/P/25095/2022 dated June 17, 2022 has permitted the AMCs to resume subscription and make investments in overseas funds / securities upto the headroom available without breaching the overseas investment limit as of February 01, 2022.



PPFAS 
MUTUAL FUND
There's only one right way®

Fund Performance - CAGR

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme	Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPFCF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPFCF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (May 24, 2013)*	20.00%	16.53%	14.76%	75,729	54,666	46,107
June 30, 2023 to June 28, 2024 (Last 1 Year)	36.50%	38.79%	26.74%	13,639	13,867	12,666
June 30, 2021 to June 28, 2024 (Last 3 Years)	20.76%	20.01%	16.55%	17,601	17,276	15,826
June 28, 2019 to June 28, 2024 (Last 5 Years)	24.57%	19.76%	16.66%	30,034	24,660	21,626
June 30, 2014 to June 28, 2024 (Last 10 Years)	18.33%	15.11%	13.55%	53,826	40,873	35,660

*Since inception returns are calculated on Rs. 10 (allotment price)

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.



Fund Performance – Rolling Returns

3 Years Rolling Return				
	Average	Maximum	Minimum	Std. Deviation
Parag Parikh Flexi Cap Fund - Reg - Growth	18.14%	36.29%	0.07%	6.10%
Tier I Benchmark Index - Nifty 500 TRI	14.56%	33.50%	-6.31%	6.09%
5 Years Rolling Return				
	Average	Maximum	Minimum	Std. Deviation
Parag Parikh Flexi Cap Fund - Reg - Growth	17.02%	24.59%	3.44%	4.26%
Tier I Benchmark Index - Nifty 500 TRI	13.08%	21.17%	-1.05%	3.97%
10 Years Rolling Return				
	Average	Maximum	Minimum	Std. Deviation
Parag Parikh Flexi Cap Fund - Reg - Growth	19.16%	20.60%	17.81%	0.58%
Tier I Benchmark Index - Nifty 500 TRI	15.66%	17.02%	14.00%	0.68%

- Returns are calculated since inception with daily rolling frequency for the 3, 5 and 10 year period. (PPFCF)

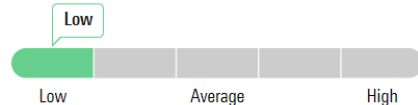
Risk and Reward

Risk

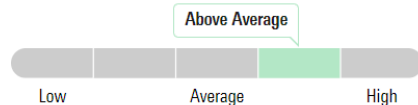
3-Yr 5-Yr 10-Yr

Morningstar Risk & Return ⓘ

Risk vs. Category



Return vs. Category



Category: Flexi Cap as of Jun 30, 2024 | Rankings are out of 98 investments.

Market Volatility Measures ⓘ

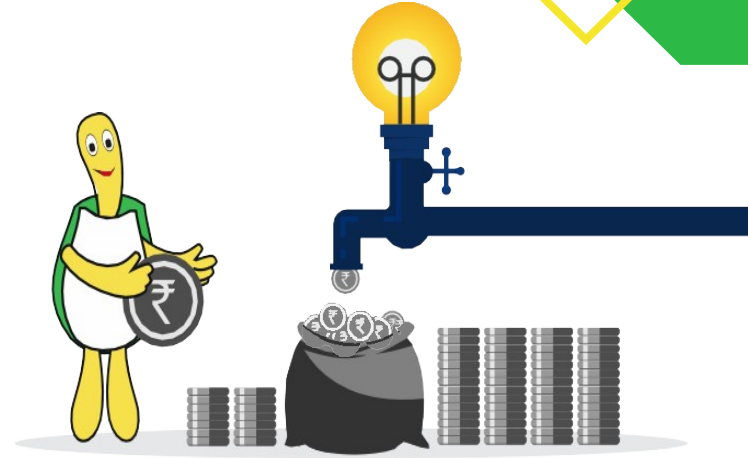
Capture Ratios	Investment	Category	Index
Upside	81	95	100
Downside	46	90	100
Drawdown	Investment %	Category %	Index %
Maximum	-23.23	—	-28.81
Drawdown Peak Date	Drawdown Valley Date	Max Drawdown Duration	
Feb 01, 2020	Mar 31, 2020	2 Months	

INR | As of Jun 30, 2024 | Category: Flexi Cap | Index: S&P BSE 500 India TR INR | Calculation Benchmark: S&P BSE 500 India TR INR | Drawdown as of Jun 30, 2024

Parag Parikh Liquid Fund

Parag Parikh Liquid Fund (PPLF) is an open-ended liquid scheme whose primary investment objective is to deliver reasonable market-related returns with lower risk and high liquidity through judicious investments in money market and debt instruments.

However, there is no assurance that the investment objective of the scheme will be realized, and the scheme does not assure or guarantee any returns.



Parag Parikh Liquid Fund

The key advantages of PPLF are



It is a credible alternative to bank fixed deposits, enabling you to invest money for short periods.



No lock-in period.
No exit load after six days



You could use the proceeds from PPLF to systematically undertake transfers or Switches into another scheme/s offered by PPFAS Mutual Fund

Fund Performance – CAGR

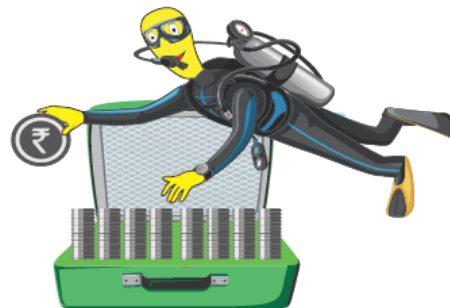
Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme	Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPLF (Regular)	CRISIL Liquid Debt A-I Index	CRISIL 1 year T-bill Index	PPLF (Regular)	CRISIL Liquid Debt A-I Index	CRISIL 1 year T-bill Index
Since Inception (May 11, 2018)*	5.09%	5.65%	5.90%	13,565	14,012	14,224
June 23, 2024 to June 30, 2024 (Last 7 Days)	6.64%	6.85%	7.94%	10,664	10,685	10,794
June 15, 2024 to June 30, 2024 (Last 15 Days)	6.63%	6.84%	7.93%	10,663	10,684	10,793
May 31, 2024 to June 30, 2024 (Last 1 Month)	6.71%	6.95%	7.62%	10,671	10,695	10,762
June 30, 2023 to June 30, 2024 (Last 1 Year)	6.87%	7.29%	7.13%	10,689	10,731	10,715
June 30, 2021 to June 30, 2024 (Last 3 Years)	5.40%	5.85%	5.50%	11,711	11,862	11,745
June 30, 2019 to June 30, 2024 (Last 5 Years)	4.81%	5.29%	5.55%	12,651	12,945	13,105

*Since inception returns are calculated on Rs. 1000 (allotment price)

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.
- Less than 1 year returns are simple annualised returns.

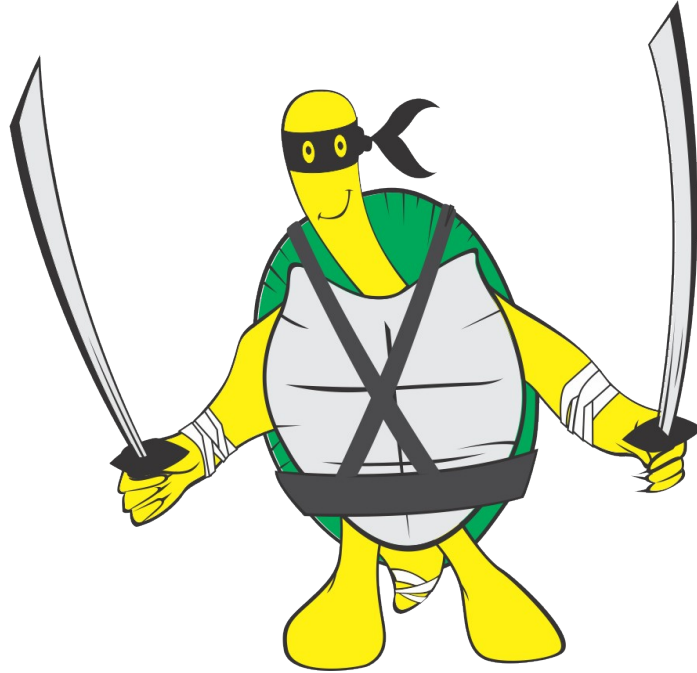


Parag Parikh ELSS Tax Saver Fund

An open-ended
equity linked
saving scheme

A statutory lock
in of 3 years

Tax benefit under
80C up to a sum
of Rs. 1.50 lakhs.



Tax benefits

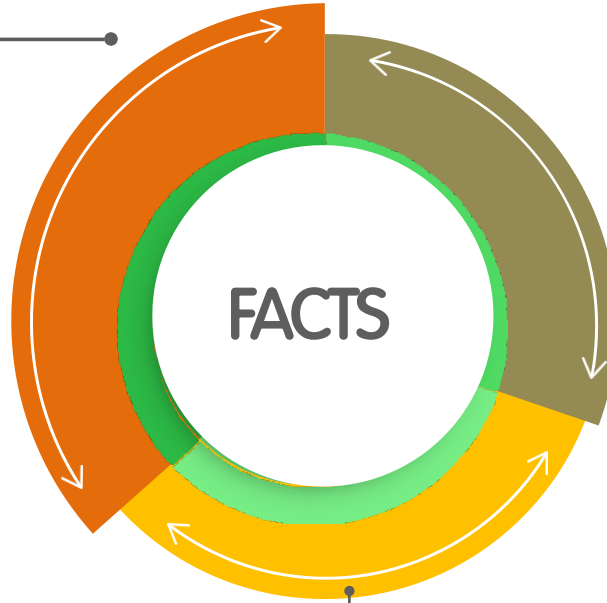
Indian investors who opt for old regime of income tax and invest in this Scheme are eligible for Income Tax deduction u/s 80C upto a sum of Rs. 1.50 lakhs.

Note : Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

Parag Parikh ELSS Tax Saver Fund

Now...Tax saving need not be taxing

It is an open-ended Equity Linked Savings Scheme (ELSS) with a 3-year lock-in period from the date of investment for every investment instalment.



Indian investors who invest in this Scheme are eligible for Income Tax deduction u/s 80C up to a sum of Rs. 1.50 lakhs.

It is an Equity Fund investing 80% of its corpus in Indian equities.

Tax benefits

Indian investors who opt for old regime of income tax and invest in this Scheme are eligible for Income Tax deduction u/s 80C upto a sum of Rs. 1.50 lakhs.

Fund Performance - CAGR

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme	Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPTSF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPTSF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (July 24, 2019)*	23.79%	21.31%	17.93%	28,661	25,938	22,565
June 30, 2023 to June 28, 2024 (Last 1 Year)	32.43%	38.79%	26.74%	13,233	13,867	12,666
June 30, 2021 to June 28, 2024 (Last 3 Years)	21.29%	20.01%	16.55%	17,833	17,276	15,826

*Since inception returns are calculated on Rs. 10 (allotment price)

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.



Fund Performance – Rolling Return

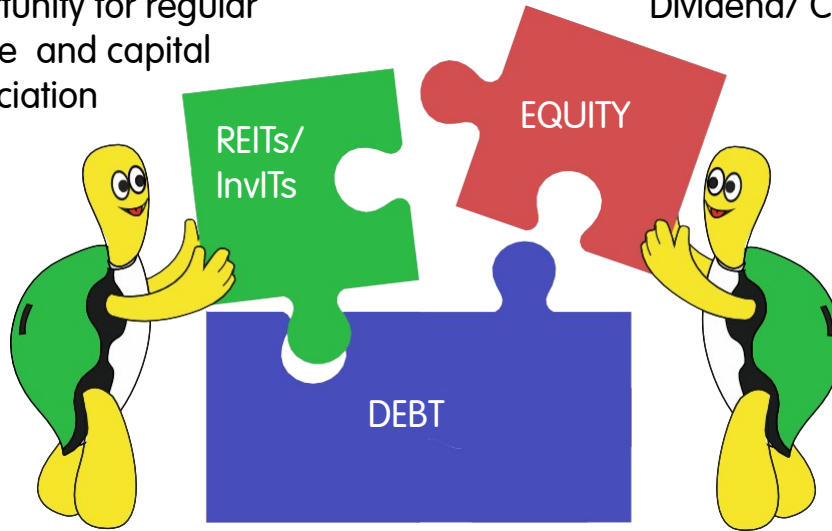
3 Years Rolling Return	Average	Maximum	Minimum	Std. Deviation
Parag Parikh ELSS Tax Saver Fund - Regular - Growth	24.09%	35.78%	18.72%	3.20%
Tier I Benchmark Index - Nifty 500 TRI	21.05%	33.50%	14.98%	3.55%

- Returns are calculated since inception with daily rolling frequency for the 3 year period. (PPTSF)

Parag Parikh Conservative Hybrid Fund

Opportunity for regular
income and capital
appreciation

Dividend/ Capital Appreciation



Scope of regular Income

Parag Parikh Conservative Hybrid Fund

Equity Investments



Fixed Income Investments

A relatively wide mandate permits us to include both, 'accrual' and 'duration' related instruments in our portfolio. These include Sovereign, State Government, PSU and corporate securities across all maturities.

REITs & InvTs

Fund Performance - CAGR

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme	Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPCHF (Regular)	CRISIL Hybrid 85+15 Conservative Index	CRISIL 10 year Gilt Index	PPCHF (Regular)	CRISIL Hybrid 85+15 Conservative Index	CRISIL 10 year Gilt Index
Since Inception (May 26, 2021)*	10.86%	7.54%	4.02%	13,756	12,521	11,298
June 30, 2023 to June 28, 2024 (Last 1 Year)	17.77%	11.59%	7.30%	11,771	11,156	10,728
June 30, 2021 to June 28, 2024 (Last 3 Years)	11.25%	7.69%	4.15%	13,763	12,487	11,296

*Since inception returns are calculated on Rs. 10 (allotment price)

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for regular plans.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns.
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.



Parag Parikh Arbitrage Fund

Arbitrage funds are a type of mutual fund that invests in securities with the aim of profiting from price differences between the 'cash' / 'spot' market and the 'Futures' market.



Better Tax Efficiency

- Unlike Debt Funds, Arbitrage funds are taxed as 'Equity Oriented' funds
- This can be more tax efficient for individuals/firms in higher tax brackets



Low Risk - Fully hedged equity exposure at all times

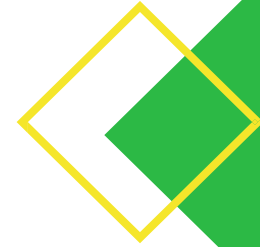
- The fund does not take a directional exposure to equity



Conservatively managed Debt Allocation

- Investment in Low credit-risk debt instruments

Asset Allocation – Parag Parikh Arbitrage Fund



Type of Instruments	Normal Allocation (% of Net Assets)	Risk Profile
Equities and equity derivatives (Equity hedged exposure)	65 - 100	Low to Medium
Debt securities and money market instruments including margin money deployed in derivatives transactions**	0 - 35	Low to Medium

Note: The scheme shall not invest in overseas securities/ADR/GDR, REITs and InvTs, Credit Default Swaps, Short Selling of securities, security lending and borrowing, covered call strategy and Debt Instruments with special features i.e., AT1 and AT2 Bonds.

Note: Please refer to the [Scheme Information Document \(SID\)](#) of the scheme for detailed asset allocation.

Quantitative Indicators

Quantitive Indicators	
Avg maturity of the fund (Days)*	117.06
Modified Duration (Years)*	0.2964
Yield to Maturity*^	7.12%
Macaulay duration (Years)*	0.3185

*Calculated on amount invest in debt securities (including accrued interest), deployment of funds in TREPS & Reverse Repo and net receivables/payables.

^YTM is calculated on the basis of annualised yield for all securities.

Note: Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

Parag Parikh Dynamic Asset Allocation Fund

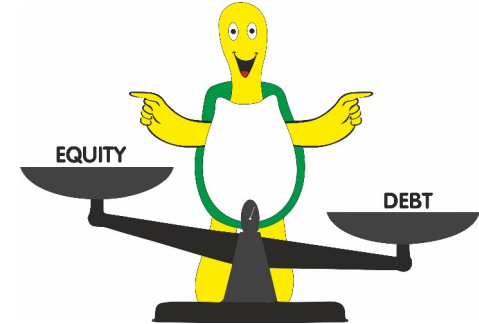
Equity Strategy



- Strong cash flow stocks are preferred (greater dividend payout/buybacks)
- To lessen volatility, some portion of the equity will be hedged.
- Pay attention to selecting stocks with a "margin of safety."
- Certain circumstances in which it can yield better returns comparable to debt investment

Debt Strategy

- Securities combining "accrual" and "duration" will make up the portfolio.
- Predominance of AAA papers, high-quality PSU securities, and Sovereign and State Government
- Adaptability to changing maturities
- Focus on offering modest returns with minimal volatility



Quantitative Indicators

Quantitive Indicators	
Avg maturity of the fund (Years)*	3.84
Modified Duration (Years)**	3.0098
Yield to Maturity**^	7.43%
Macaulay duration (Years)**	3.1339

*Calculated on amount invest in debt securities (including accrued interest), deployment of funds in TREPS & Reverse Repo and net receivables/payables.

^YTM is calculated on the basis of annualised yield for all securities.

All the above ratios are computed excluding investment in CDMDF units

Note: Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

Source: Factsheet

Data as on June 30, 2024

Parag Parikh Conservative Hybrid Fund Vs. Dynamic Asset Allocation Fund



Particulars	Parag Parikh Conservative Hybrid Fund	Parag Parikh Dynamic Asset Allocation Fund
Fund Strategy	Diversification across three asset classes	Diversification across two asset classes
Asset Allocation	Equity + Debt + REIT and InvIT (3 Asset Classes)	Equity + Debt (Manage dynamically)
Indexation benefit	No	Yes
Taxation (LTCG – If holding is more than 36 months)	Debt Fund (As per income slab rate)	Debt Fund (20% with Indexation benefit)
Fund Manager	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Mansi Kariya	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Mansi Kariya
Derivatives/ Covered Call	Yes	Yes

For the detailed information

<https://amc.ppfas.com/downloads/kim-sid-and-sai/>

*Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme

Presence in top metro cities

Registered Office:

81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, INDIA.

Corporate Office:

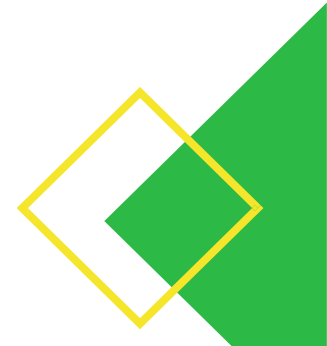
305, 3rd Floor, 349 Business Point Commercial Premises Co-op. Society Ltd., Western Express Highway, Andheri (East), Mumbai - 400 069, Maharashtra, INDIA.

Branches

1. Mumbai
2. New Delhi
3. Bengaluru
4. Chennai
5. Kolkata
6. Pune
7. Hyderabad
8. Gurugram
9. Lucknow
10. Chandigarh
11. Ahmedabad
12. Vadodara

Representatives

1. Bhopal
2. Coimbatore
3. Ernakulam
4. Nashik
5. Nagpur
6. Rajkot
7. Surat
8. Jaipur
9. Ranchi



Skin in the game

THE CODE OF HAMMURABI



What is Hammurabi Code? – If a builder built a house for a man and the house collapses to cause the death of the owner, then the builder must be put to the death.

We demonstrate our conviction by investing in our own schemes.

[Details can be checked here](https://amc.ppfas.com/schemes/disclosure-of-in sider-holdings/)

<https://amc.ppfas.com/schemes/disclosure-of-in sider-holdings/>

AT PPFAS MUTUAL FUND, WE ARE INSPIRED BY THE HAMMURABI CODE.

Product Labeling and Risk-o-meter

This Product is suitable for investors who are seeking*	Parag Parikh Flexi Cap Fund	
	An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks	
<ul style="list-style-type: none"> To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities. 	Scheme's Riskometer	Tier 1 Benchmark's Riskometer (Nifty 500 TRI)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	Parag Parikh ELSS Tax Saver Fund	
	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	
<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities. 	Scheme's Riskometer	Tier 1 Benchmark's Riskometer (Nifty 500 TRI)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	Parag Parikh Conservative Hybrid Fund	
	An open-ended hybrid scheme investing predominantly in debt instruments	
<ul style="list-style-type: none"> To generate regular income through investments predominantly in debt and money market instruments. Long term capital appreciation from the portion of equity investments under the scheme. 	Scheme's Riskometer	Tier 1 Benchmark's Riskometer (CRISIL Hybrid 65+35 Conservative Index TRI)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	Parag Parikh Liquid Fund	
	An Open ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk	
<ul style="list-style-type: none"> Income over the short term Investments in Debt/money market instruments 	Scheme's Riskometer	Tier 1 Benchmark's Riskometer (CRISIL Liquid Debt A-I Index)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	Parag Parikh Arbitrage Fund	
	An open ended scheme investing in arbitrage opportunities	
<ul style="list-style-type: none"> To generate income by investing in arbitrage opportunities Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market. 	Scheme's Riskometer	Tier 1 Benchmark's Riskometer (NIFTY 50 Arbitrage Total Return Index (TRI))

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

This Product is suitable for investors who are seeking*	Parag Parikh Dynamic Asset Allocation Fund	
	An open ended dynamic asset allocation fund	
<ul style="list-style-type: none"> Capital Appreciation & Income generation over medium to long term. Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation 	Scheme's Risk-o-meter	Tier 1 Benchmark's Risk-o-meter (CRISIL Hybrid 50+50 Moderate Index)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class of the debt scheme of PPFAS Mutual Fund :

Parag Parikh Liquid Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk				

Please refer updated riskometer on link : <https://amc.ppfas.com/statutory-disclosures/product-labelling/>



Thank you

Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.