

PPFAS MF changes scheme name

PPFAS Mutual Fund, promoted by Parag Parikh Financial Advisory Services Pvt. Ltd. (PPFAS) has changed the name of its flagship scheme PPFAS Long Term Value Fund with effect from September 16, 2016. The only scheme offered by PPFAS Mutual Fund will now be known as Parag Parikh Long Term Value Fund. Neil Parikh, Chairman and CEO, PPFAS Mutual Fund said, "We have changed the scheme name to pay homage to our founder, late Mr. Parag Parikh, whose vision and actions have been instrumental in where we stand today. Given his standing and image in the industry, it has the potential to ensure better connect and recall among investors, as compared to the acronym."

Parag MF tweaks scheme name

Mumbai, September 16

PPFAS Mutual Fund, promoted by Parag Parikh Financial Advisory Services Pvt Ltd, has changed the name of its flagship scheme PPFAS Long Term Value Fund to Parag Parikh Long Term Value Fund. The change is effective from Friday, the fund house said in a statement. The long-term value fund is the only scheme that the fund house offers. It is a diversified equity-oriented scheme with the ability to invest in stocks of large and small companies both in India and abroad. Besides this, it can also participate in special situations or arbitrage opportunities. As on August 31, 2016, the fund managed assets of ₹687.45 crore. OUR BUREAU

PPFAS scheme name changed: PPFAS Mutual Fund, promoted by Parag Parikh Financial Advisory Services Pvt Ltd (PPFAS), has changed the name of its flagship scheme PPFAS Long Term Value Fund with effect from Monday, September 16. The only scheme offered by PPFAS Mutual Fund will now be known as Parag Parikh Long Term Value Fund.

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