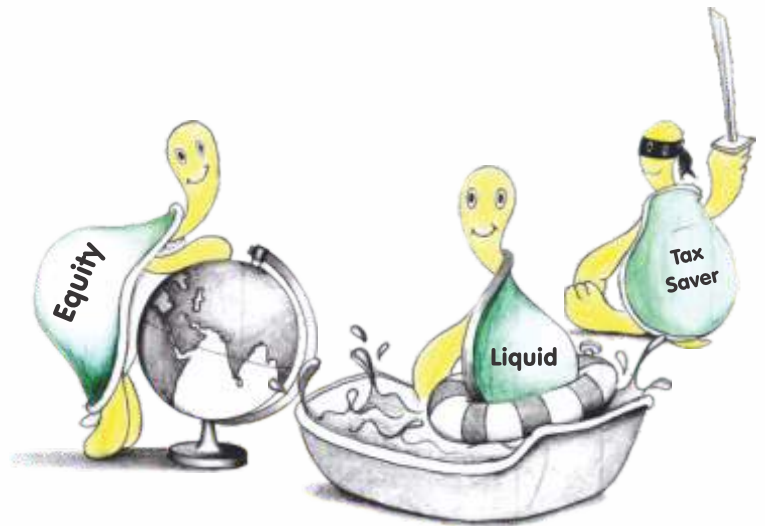


Managing your money using **Value Investing** principles!



About Parag Parikh Flexi Cap Fund (Please visit Page 4)

Parag Parikh Flexi Cap Fund (PPFCF) is an open ended equity oriented scheme with flexibility to invest a minimum of 65% in Indian equities and up to 35% in overseas equity security and domestic debt / money market securities

The core portfolio consists of equity investments made with a long term outlook and the factors considered while investing are quality of management, quality of the sector and the business (return on capital, entry barriers, capital intensity, used of debt, growth prospects etc) and the valuation of the companies. The endeavor of the fund management team is to identify opportunities for long term investments. However there are times when the opportunities are not attractive enough. While waiting for attractive opportunities, the fund invests in arbitrage opportunities between the cash and futures equity markets and special situations arbitrage where open offers / delisting / merger events have been announced. Investments are also made in money market / debt securities while waiting for deployment in core equity investments.

Foreign equity investment

The fund invests in foreign equity securities. Since investors in PPFCF look for capital investment and returns in Rupee terms, PPFCF also looks at delivering in Rupee terms. PPFCF hedges most of the currency exposure using currency futures.

Outlook

We continue to look at individual investments on their own merits and will not hesitate to invest if an opportunity looks attractive. As usual, our investment stance does not depend much on the macro-economic situation but is focussed on individual companies. We have about 5.20% in cash holdings, debt & money market instruments and arbitrage positions which can be deployed in long term investments at appropriate levels.

Scheme	Page No.
Parag Parikh Tax Saver Fund	2
Parag Parikh Flexi Cap Fund	4
Parag Parikh Liquid Fund	6



Parag Parikh Tax Saver Fund

An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Name of the fund	Parag Parikh Tax Saver Fund
Investment Objective	To seek to generate long-term capital appreciation through a diversified portfolio of equity and equity related instruments
Type of the Scheme	An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.
Date of Allotment	July 24, 2019
Name of the Fund Managers	Mr. Rajeev Thakkar - Equity Fund Manager (Overall 18 years of experience in fund management) Mr. Raunak Onkar - Co Fund Manager (Since Inception) Mr. Raj Mehta - Debt Fund Manager (Since Inception)
Assets Under Management (AUM) as on Feb 26, 2021	₹ 133.53 Crores
Average AUM for the Month	₹ 129.23 Crores
Net Asset Value (NAV) as on Feb 26, 2021	Regular Plan: 14.2669 Direct Plan: 14.5460
Weighted Average Expense Ratio	Regular Plan: 2.38%* Direct Plan: 1.19%* *Including additional expenses and GST on management fees
Benchmark Index	NIFTY 500 (TRI)
Additional Benchmark	NIFTY 50 (TRI)
Minimum Application Amount	New Purchase: ₹ 500 and in multiples of ₹ 500 Additional Purchase: ₹ 500 and in Monthly SIP: ₹ 1,000, Quarterly SIP: ₹ 3,000

Load Structure

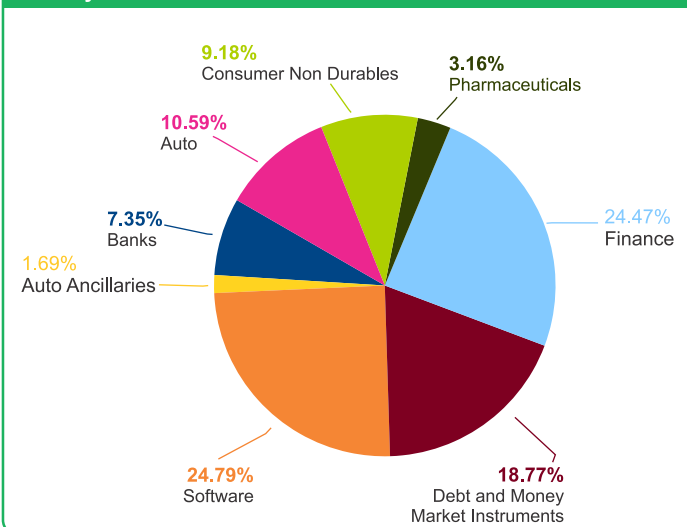
Entry Load	Not Applicable
Exit Load	Not Applicable

Quantitative Indicators

Portfolio Turnover	9.37%
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- Above figures are annualised.
- Since the fund has not completed 3 years, other quantitative indicators are not shown as per AMFI Best Practice Guidelines.
- The Scheme has been in existence for more than 1 year but less than 3 years.

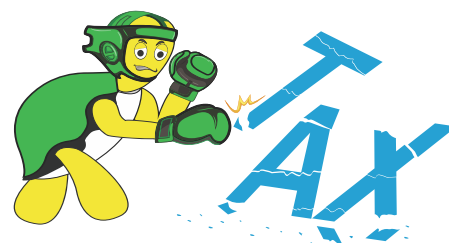
Industry Allocation



Portfolio Disclosure

Core Equity

Name	Industry	% of Net Assets
ITC Ltd.	Consumer Non Durables	7.98%
Bajaj Holdings & Investment Ltd.	Finance	7.87%
Indian Energy Exchange Ltd.	Finance	5.66%
Multi Commodity Exchange of India Ltd.	Finance	5.52%
Maruti Suzuki India Ltd.	Auto	5.46%
HCL Technologies Ltd.	Software	5.42%
Wipro Ltd.	Software	5.39%
Tata Consultancy Services Ltd.	Software	5.31%
Hero Motocorp Ltd.	Auto	5.13%
Central Depository Services (I) Ltd.	Finance	3.80%
Persistent Systems Ltd.	Software	3.70%
Mphasis Ltd.	Software	3.26%
Axis Bank Ltd.	Banks	2.54%
ICICI Bank Ltd.	Banks	2.48%
HDFC Bank Ltd.	Banks	2.33%
Oracle Financial Services Software Ltd.	Software	1.71%
Balkrishna Industries Ltd.	Auto Ancillaries	1.69%
ICRA Ltd.	Finance	1.62%
Zydus Wellness Ltd.	Consumer Non Durables	1.20%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	0.76%
Cadila Healthcare Ltd.	Pharmaceuticals	0.66%
Lupin Ltd.	Pharmaceuticals	0.62%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	0.57%
IPCA Laboratories Ltd.	Pharmaceuticals	0.55%
Total		81.23%
Debt and Money Market Instruments		
TREPS Including Cash & Cash Equivalent and Net Current Asset	Debt and Money Market Instruments	18.77%
Net Assets		100.00%





Parag Parikh Tax Saver Fund

An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme	Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPTSF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPTSF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception	24.92%	20.77%	18.47%	14,267	13,518	13,108
February 28, 2020 to February 26, 2021 (Last 1 year)	36.23%	33.47%	31.37%	13,612	13,337	13,127

SIP Investment Performance (Assumption : ₹ 10,000/- is invested on the first of every month)

	Since Inception from July 24, 2019	Feb. 28, 2020 to Feb. 26, 2021 (Last 1 year)
Total Amount Invested	2,00,000	1,20,000
Market value of Investment (Regular Plan)	2,64,279	1,54,582
(Regular Plan) Returns (Annualised) (%)	36.52%	58.72%
NIFTY 500 (TRI) Returns (Annualised) (%)	38.13%	72.06%
NIFTY 50 (TRI) Returns (Annualised) (%)	34.79%	66.33%

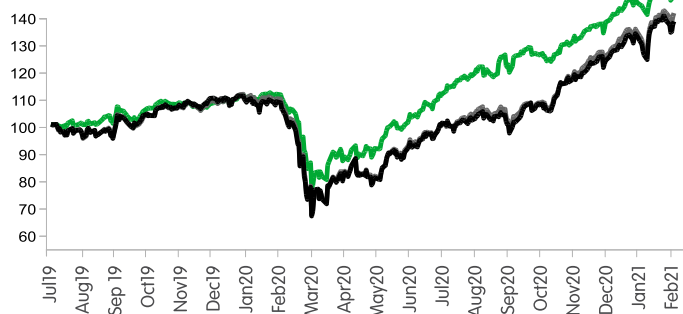
PPTSF Vs Benchmark Indices

● PPTSF Returns ● Benchmark Returns (NIFTY 500 (TRI)) ● NIFTY 50 (TRI) Returns

Since Inception (July 26, 2019)

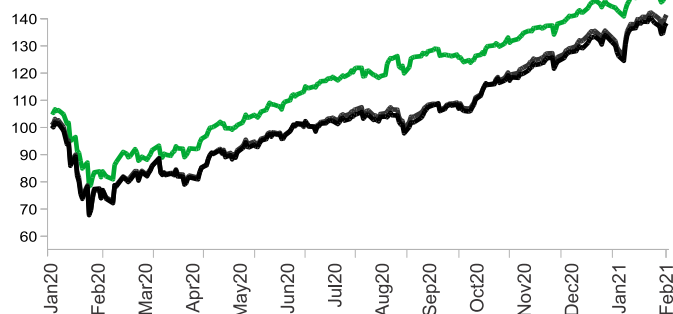
CAGR:

Scheme: 24.92%, NIFTY 500: 20.77%
NIFTY 50: 18.47%



Feb 28, 2020 to Feb 26, 2021

Scheme: 36.23%, NIFTY 500: 33.47%
NIFTY 50: 31.37%

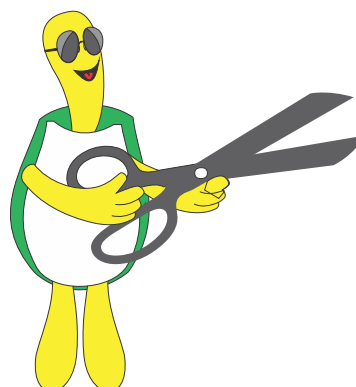


Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for regular plan.
- Past performance may or may not be sustained in the future.
- Data presented here is upto the last calendar month.
- Less than 1 year returns are annualised returns.

We have our Skin in the Game

The combined holding of 'Insiders' in Parag Parikh Tax Saver Fund amounts to ₹ 5,964 Crores of AUM as at Feb 26, 2021. For more details [please visit the 'Schemes' section of our website.](#)





Parag Parikh Flexi Cap Fund

(Formerly known as Parag Parikh Long Term Equity Fund)

An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.

FACT SHEET - FEBRUARY 2021

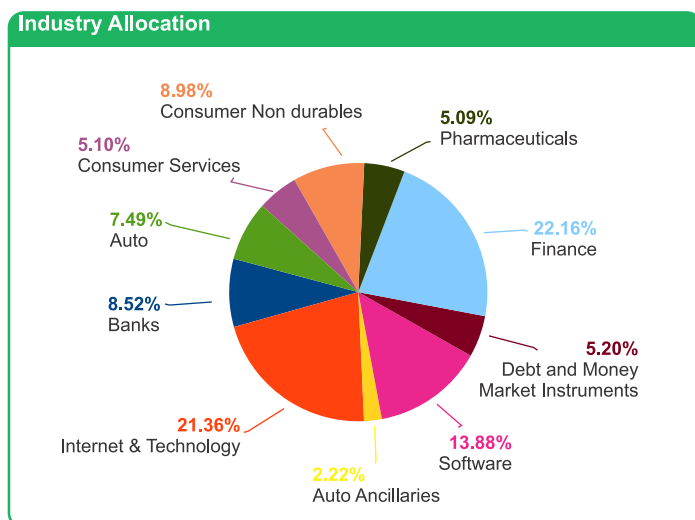


Name of the fund	Parag Parikh Flexi Cap Fund
Investment Objective	To seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.
Type of the Scheme	Flexi Cap Fund - An open ended dynamic Equity scheme investing across large cap, mid cap, small cap Stocks.
Date of Allotment	May 24, 2013
Name of the Fund Managers	Mr. Rajeev Thakkar - Equity Fund Manager (Overall 18 years of experience in fund management) Mr. Raunak Onkar - Fund Manager for Overseas Securities (Since Inception) Mr. Raj Mehta - Debt Fund Manager (Since January 27, 2016)
Assets Under Management (AUM) as on Feb 26, 2021	₹ 7,451.88 Crores
Average AUM for the Month	₹ 7,429.71 Crores
Net Asset Value (NAV) as on Feb 26, 2021	Regular Plan: 36.9192 Direct Plan: 38.7602
Weighted Average Expense Ratio	Regular Plan: 1.86%* Direct Plan: 0.96%* *Including additional expenses and GST on management fees
Benchmark Index	NIFTY 500 (TRI)
Additional Benchmark	NIFTY 50 (TRI)
Minimum Application Amount	New Purchase: ₹ 1,000 Additional Purchase: ₹ 1,000 Monthly SIP: ₹ 1,000, Quarterly SIP: ₹ 3,000

Load Structure	
Entry Load	Not Applicable
Exit Load	2% for redemption within 365 days 1% for redemption between 366 - 730 days Nil for redemption beyond 730 days

Quantitative Indicators	
Beta	0.75
Standard Deviation	18.91%
Sharpe Ratio	0.71
Portfolio Turnover (excl Equity Arbitrage)	8.11%
Portfolio Turnover (incl Equity Arbitrage)	15.47%

- Above figures are annualised.
- Risk free rate assumed to be 3.47% (FBIL Overnight MIBOR as on 26th Feb, 2021)



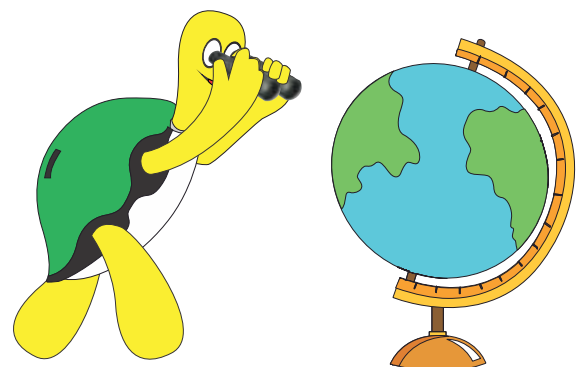
Portfolio Disclosure

Core Equity		
Name	Industry	% of Net Assets
ITC Ltd.	Consumer Non Durables	8.03%
Bajaj Holdings & Investment Ltd.	Finance	7.80%
Indian Energy Exchange Ltd.	Finance	5.80%
Persistent Systems Ltd.	Software	5.31%
Multi Commodity Exchange of India Ltd.	Finance	5.06%
Hero Motocorp Ltd.	Auto	4.99%
Mphasis Ltd.	Software	4.10%
ICICI Bank Ltd.	Banks	2.95%
Axis Bank Ltd.	Banks	2.89%
HCL Technologies Ltd.	Software	2.76%
Central Depository Services (I) Ltd.	Finance	2.73%
HDFC Bank Ltd.	Banks	2.68%
Balkrishna Industries Ltd.	Auto Ancillaries	2.22%
Oracle Financial Services Software Ltd.	Software	1.71%
Lupin Ltd.	Pharmaceuticals	1.18%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	1.12%
Cadila Healthcare Ltd.	Pharmaceuticals	1.10%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	1.10%
Zydus Wellness Ltd.	Consumer Non Durables	0.95%
ICRA Ltd.	Finance	0.63%
IPCA Laboratories Ltd.	Pharmaceuticals	0.59%
Computer Age Management Services Ltd.	Finance	0.14%
Total		65.84%
Overseas Securities, IDRS and ADRs		
# Alphabet Inc (Google Class C)	Internet & Technology	9.67%
# AMAZON.COM INC	Consumer Services	5.10%
# Microsoft Corporation	Internet & Technology	7.00%
# Facebook INC	Internet & Technology	4.69%
# Suzuki Motor Corp (ADR)^	Auto	2.50%
Total		28.96%
Debt and Money Market Instruments		
FDR		0.46%
TREPS Including Cash & Cash Equivalent and Net Current Asset		4.74%
Net Assets		100.00%

Currency hedge to the extent of approximately 75% of exposure.

* Hedged by offsetting derivative position

^ Traded on US OTC Markets. Underlying shares are listed on Tokyo Stock Exchange





Parag Parikh Flexi Cap Fund

An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.

FACT SHEET - FEBRUARY 2021

Lumpsum Investment Performance (Compounded annual returns)

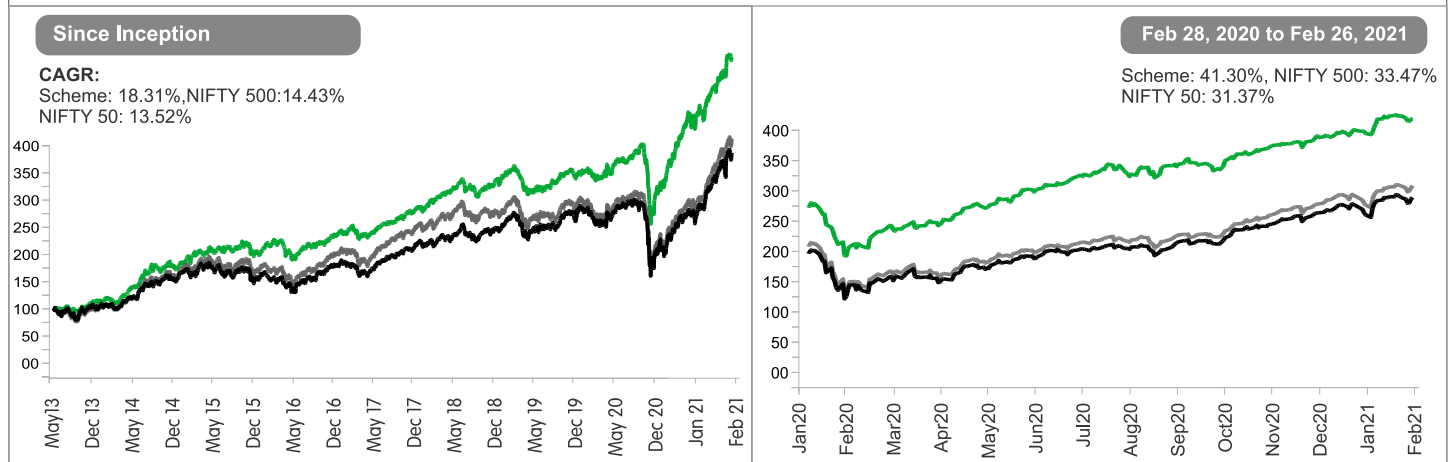
Date	Scheme	Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPFCF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPFCF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception	18.31%	14.43%	13.52%	36,919	28,490	26,784
Feb 28, 2020 to Feb 26, 2021 (Last 1 Year)	41.30%	33.47%	31.37%	14,117	13,337	13,127
Feb 28, 2018 to Feb 26, 2021 (Last 3 Yrs)	16.16%	10.86%	12.88%	15,668	13,621	14,378
Feb 29, 2016 to Feb 26, 2021 (Last 5 Yrs)	19.05%	17.31%	17.29%	23,904	22,207	22,189

SIP Investment Performance (Assumption : ₹ 10,000/- is invested on the first of every month)

	Since Inception from June 1, 2013	Feb 28, 2020 to Feb 26, 2021 (Last 1 Year)	Feb 28, 2018 to Feb 26, 2021 (Last 3 Yrs)	Feb 29, 2016 to Feb 26, 2021 (Last 5 Yrs)
Total Amount Invested	940,000	1,20,000	3,60,000	6,00,000
Market value of Investment (Regular Plan)	1,915,938	1,55,878	5,16,469	9,74,751
(Regular Plan) Returns (Annualised) (%)	17.74%	61.07%	25.05%	19.56%
NIFTY 500 (TRI) Returns (Annualised) (%)	14.10%	72.06%	19.92%	15.25%
NIFTY 50 (TRI) Returns (Annualised) (%)	13.76%	66.33%	19.47%	15.70%

PPFCF Vs Benchmark Indices

● PPFCF Returns ● Benchmark Returns (NIFTY 500 (TRI)) ● NIFTY 50 (TRI) Returns



Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for regular plan.
- Past performance may or may not be sustained in the future.
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.
- Less than 1 year returns are annualised returns.

We have our Skin in the Game

The combined holding of 'Insiders' in Parag Parikh Flexi Cap Fund amounts to ₹ 187.901 Crores of AUM as at Feb 26, 2021. For more details please visit the 'Schemes' section of our website.





Parag Parikh Liquid Fund

An open-ended Liquid Scheme

Name of the fund	Parag Parikh Liquid Fund
Investment Objective	To deliver reasonable market related returns with lower risk and high liquidity through judicious investments in money market and debt instruments. (Non Guaranteed)
Type of the Scheme	An Open-ended Liquid Scheme
Date of Allotment	May 11, 2018
Name of the Fund Manager	Mr. Raj Mehta Fund Manager since inception. Also manages debt component of PPLTEF since Jan 2016 & PPTSF since inception.
Assets Under Management (AUM) as on Feb 28, 2021	₹ 1,252.11 Crores
Average AUM for the Month	₹ 1,233.16 Crores
Weighted Average Expense Ratio	Regular Plan: 0.26%* Direct Plan: 0.16%* *Including additional expenses and GST on management fees
Benchmark Index	CRISIL Liquid fund index
Additional Benchmark	CRISIL 1 Year T-Bill index
Minimum Application Amount	New Purchase: ₹ 5,000 Additional Purchase: ₹ 1,000 Monthly SIP: ₹ 1,000

Load Structure		
Entry Load	Not Applicable	
Exit Load	Day of redemption / switch from the date of applicable NAV	Exit load as a % of redemption / switch proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

* For purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

Quantitative Indicators*	
Average Maturity (Days)	45.81
Modified duration (Years)	0.13
Yield to Maturity	3.06%
Macaulay Duration (Years)	0.13

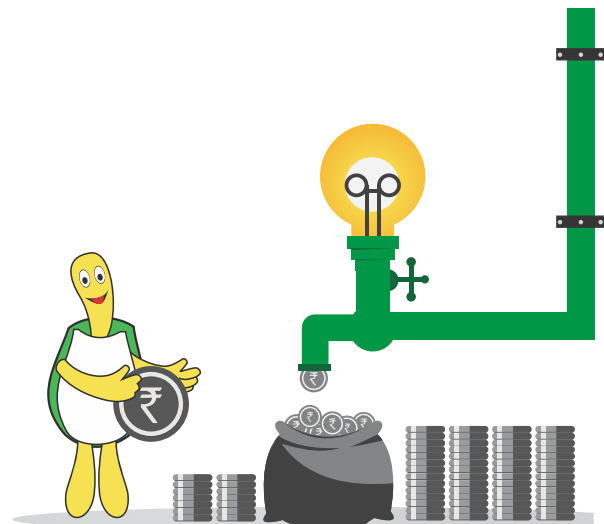
* Computed on the invested amount

Portfolio Disclosure

a) Debt and Money Market Instruments		
Name	Rating	% of Net Assets
91 DAY T-BILL 01-Apr-2021	Sovereign	11.95%
91 DAY T-BILL 15-Apr-2021	Sovereign	7.96%
91 DAY T-BILL 06-May-2021	Sovereign	7.94%
91 DAY T-BILL 13-May-2021	Sovereign	7.94%
364 DAY T-BILL 04-Mar-2021	Sovereign	5.99%
91 DAY T-BILL 18-Mar-2021	Sovereign	5.98%
91 DAY T-BILL 25-Mar-2021	Sovereign	5.98%
91 DAY T-BILL 22-Apr-2021	Sovereign	5.96%
91 DAY T-BILL 29-Apr-2021	Sovereign	5.96%
91 DAY T-BILL 27-May-2021	Sovereign	5.94%
b) Government Securities		
7.80% Government of India 11-Apr-2021	Sovereign	7.63%
7.94% Government of India 24-May-2021	Sovereign	7.26%
7.13% State Govt. of Madhya Pradesh 27-Mar-2021	Sovereign	6.01%
c) Commercial Paper		
Indian Oil Corporation Ltd. 15-Apr-2021	A1+	0.80%
NTPC Ltd. 22-Apr-2021	A1+	0.79%
d) TREPS and Other Receivables and Payables		
TREPS Including Net Receivables/Payables and Net Current Asset		5.39%
e) Fixed Deposits		
4.90% HDFC Bank Ltd. (Duration 365 Days)		0.20%
5.10% HDFC Bank Ltd. (Duration 365 Days)		0.16%
5.00% HDFC Bank Ltd. (Duration 367 Days)		0.08%
5.10% HDFC Bank Ltd. (Duration 366 Days)		0.08%
Invested Total		100.00%

NAV Details		
Plan	Direct	Regular
Growth	1150.0863	1146.7374
Daily Dividend	1000.5404	1000.5404
Weekly Dividend	1001.5360	1001.5198
Monthly Dividend	1003.5367	1003.5209

Dividend History - Monthly Dividend Plan				
Record date	Direct		Regular	
	Retail	Corporate	Retail	Corporate
22nd Feb 2021	₹ 2.58	₹ 2.58	₹ 2.51	₹ 2.51
25th Jan 2021	₹ 2.06	₹ 2.06	₹ 1.99	₹ 1.99
28th Dec 2020	₹ 2.03	₹ 2.03	₹ 1.96	₹ 1.96





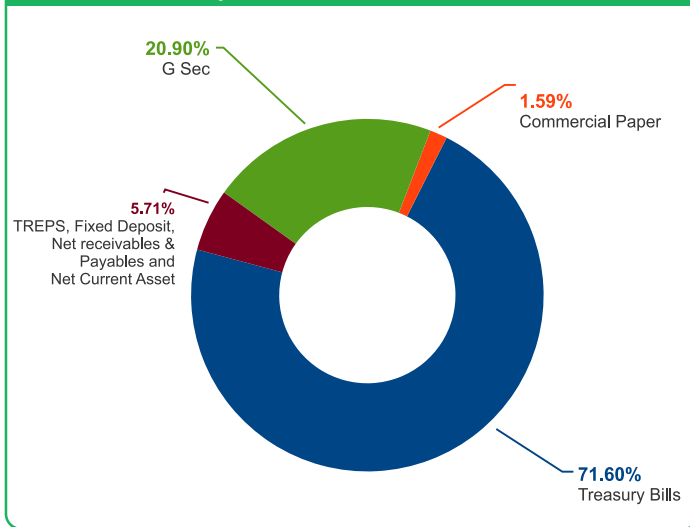
Parag Parikh Liquid Fund

An open-ended Liquid Scheme

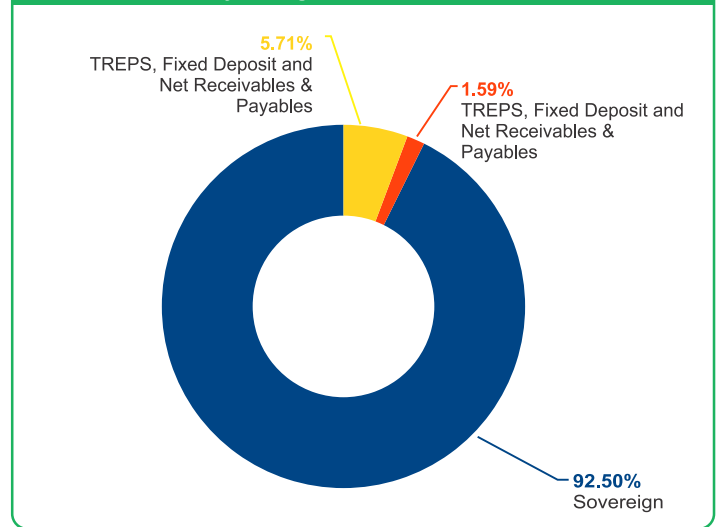
Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme	Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPLF (Regular)	Crisil Liquid Fund Index	CRISIL 1 year T-bill Index	PPLF (Regular)	Crisil Liquid Fund Index	CRISIL 1 year T-bill Index
Since Inception	5.00%	6.06%	6.60%	11467	11795	11964
February 21, 2021 to February 28, 2021 (Last 7 Days)	2.99%	3.48%	4.89%	10006	10007	10009
February 12, 2021 to February 28, 2021 (Last 15 days)	3.30%	3.71%	5.81%	10014	10016	10025
January 31, 2021 to February 28, 2021 (Last 1 Month)	3.27%	3.81%	4.54%	10025	10029	10035
November 30, 2020 to February 28, 2021 (Last 3 Months)	2.83%	3.43%	2.98%	10070	10084	10073
August 31, 2020 to February 28, 2021 (Last 6 Months)	2.95%	3.63%	3.62%	10147	10180	10179
February 28, 2020 to February 28, 2021 (Last 1 year)	3.32%	4.27%	5.46%	10333	10428	10548

Asset Allocation by Asset Class



Asset Allocation by Rating



Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for regular plan.
- Past performance may or may not be sustained in the future.
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.
- Less than 1 year returns are annualised returns.
- The Scheme has been in existence for more than 1 year but less than 3 years.

We have our Skin in the Game

The combined holding of 'Insiders' in Parag Parikh Liquid Fund amounts to ₹ 25.174 Crores of AUM as at Feb 26, 2021. For more details please [visit the 'Schemes' section of our website.](#)



Fund Manager Name: Mr. Rajeev Thakkar

Period	Managing Since	Benchmark Index	Since Inception			1 Year			3 Years			5 Years		
			Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)
Parag Parikh Flexi Cap Fund	May 24, 2013	NIFTY 500 (TRI)	18.31%	14.43%	13.52%	41.30%	33.47%	31.37%	16.16%	10.86%	12.88%	19.05%	17.31%	17.29%
Parag Parikh Tax Saver Fund	July 24, 2019	NIFTY 500 (TRI)	24.92%	20.77%	18.47%	36.23%	33.47%	31.37%	NA	NA	NA	NA	NA	NA

Mr. Rajeev Thakkar manages 2 Schemes of PPFAS Mutual Fund.

Fund Manager Name: Mr. Raunak Onkar

Period	Managing Since	Benchmark Index	Since Inception			1 Year			3 Years			5 Years		
			Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)
Parag Parikh Flexi Cap Fund	May 24, 2013	NIFTY 500 (TRI)	18.31%	14.43%	13.52%	41.30%	33.47%	31.37%	16.16%	10.86%	12.88%	19.05%	17.31%	17.29%
Parag Parikh Tax Saver Fund	July 24, 2019	NIFTY 500 (TRI)	24.92%	20.77%	18.47%	36.23%	33.47%	31.37%	NA	NA	NA	NA	NA	NA

Mr. Raunak Onkar manages 2 Schemes of PPFAS Mutual Fund.

Fund Manager Name: Mr. Raj Mehta

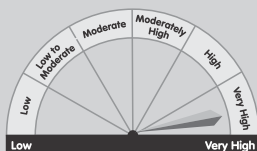
Period	Managing Since	Benchmark Index	Since Inception			1 Year			3 Years			5 Years		
			Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)
Parag Parikh Flexi Cap Fund	May 24, 2013	NIFTY 500 (TRI)	18.31%	14.43%	13.52%	41.30%	33.47%	31.37%	16.16%	10.86%	12.88%	19.05%	17.31%	17.29%
Parag Parikh Liquid Fund	May 11, 2018	CRISIL Liquid fund index	5.00%	6.06%	6.60%	3.32%	4.27%	5.46%	NA	NA	NA	NA	NA	NA
Parag Parikh Tax Saver Fund	July 24, 2019	NIFTY 500 (TRI)	24.92%	20.77%	18.47%	36.23%	33.47%	31.37%	NA	NA	NA	NA	NA	NA

Mr. Raj Mehta manages 3 Schemes of PPFAS Mutual Fund.

- Past Performance may or may not be sustained in future.
- The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
- Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

Riskometer

Parag Parikh Flexi Cap Fund



Investors understand that their principal will be at very high risk.

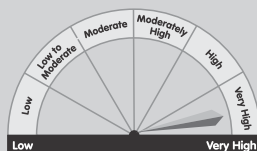
This Product is suitable for investors who are seeking*

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Parag Parikh Tax Saver Fund



Investors understand that their principal will be at very high risk.

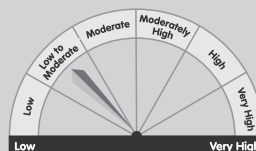
This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether this scheme is suitable for them.

Riskometer

Parag Parikh Liquid Fund



Investors understand that their principal will be at low to moderate risk.

This product is suitable for investors who are seeking*

- Income over short term
- Investments in Debt/money market instruments

*Investors should consult their financial advisers if in doubt about whether this scheme is suitable for them.

Is your Systematic Investment Plan (SIP) really helping you?

Many of us are familiar with the benefits of SIPs :

- It is a disciplined way of investing.
- You do not have to worry about the 'right time' to invest.
- It helps to de-link emotions from the investing process.
- Stock market volatility could work to your advantage.

However, merely starting an SIP is not enough...



But if you are an investor who...

- Invests a random amount, without giving it much thought.
- Is fixated with 'round figures' (say, ₹ 2,000 per month), merely because it is convenient.
- Does not take inflation into account.
- Is not clear as to why you have commenced the SIP.

Then it is time to review your SIP.



Here's a check-list to make your SIP more effective :

Have a clear Goal	2021 Goal's Current Cost	Inflation Rate	Goal's Future Cost	Rate of Return	'Right' Monthly Instalment	Investment Review
Child's MBA 2034	Rs. 17 lakhs	10% p.a.	Rs. 58.68 lakhs	12% p.a.	Rs. 15765/-	Once a year

Your Financial Advisor could help you calculate this 'right amount'.

Remember: It is important to invest the right amount. Investing blindly without calculating this will only lead to disappointment in the future.

Myths about SIP :

- It is type / category of mutual fund scheme.
- It is a guarantee against losses
- Market-timing improves SIP performance

Mythbusters :

- It is not another category, just a mode of investing
- While it reduces the chance of loss, there is no guarantee
- Choosing the auto-pilot mode has given better results

Calculate the right amount



SIP Every month 15,765/- for 13 years



SIP is an EMI you pay to your own self... ensure that you receive the right amount.



Know more

Investor Helpline: 1800-266-7790

Definitions

Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investment of the scheme. He is usually part of a larger team of fund managers and research analysts.
Application amount for fresh subscription	This is the minimum investment amount for a new investor in a mutual fund scheme.
Minimum additional amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.
SIP	SIP or systematic investment plan work on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15 th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
Benchmark	A group of securities, usually a market index whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec.
Entry Load	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchase the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.
Exit Load	Exit load is charged at the time of redeeming (or transferring an investment between schemes). The exit load percentage is deducted from the NAV at the time of redemption (or transfer between schemes). This amount goes to the respective scheme and gets added to the AUM of that Scheme
Standard Deviation	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund Scheme has a high standard deviation, its range of performance is wide implying greater volatility.
Sharpe Ratio	The Sharpe Ratio named after its founder, the Nobel Laureate William Sharpe is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
Beta	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
AUM	AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
Holdings	The holding or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in term of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
Portfolio Turnover Ratio	A measure of how frequently assets within a fund are bought and sold by the managers. Portfolio turnover is calculated by taking either the total amount of new securities purchased or the amount of securities sold - whichever is less - over a particular period, divided by the total net asset value (NAV) of the fund. The measurement is usually reported for a 12-month time period.
Yield to Maturity (YTM)	The yield to maturity (YTM) of a bond or other fixed-interest security, such as gilts, is the (theoretical) internal rate of return (IRR, overall interest rate) earned by an investor who buys the bond today at the market price, assuming that the bond is held until maturity, and that all coupon and principal payments are made on schedule.
Modified Duration	Modified duration is a formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration follows the concept that interest rates and bond prices move in opposite directions.
Total Expense ratio	The total expense ratio (TER) is a measure of the total cost of a fund to the investor. Total costs may include various fees (purchase, redemption, auditing) and other expenses. The TER, calculated by dividing the total annual cost by the fund's total assets averaged over that year, is denoted as a percentage.



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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