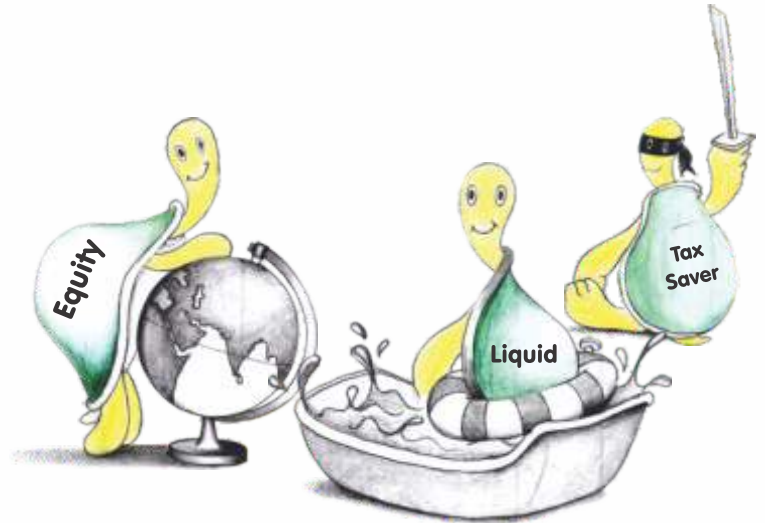


Managing your money using **Value Investing** principles!



About Parag Parikh Flexi Cap Fund (Please visit Page 4)

Parag Parikh Flexi Cap Fund (PPFCF) is an open ended equity oriented scheme with flexibility to invest a minimum of 65% in Indian equities and up to 35% in overseas equity security and domestic debt / money market securities.

The core portfolio consists of equity investments made with a long term outlook and the factors considered while investing are quality of management, quality of the sector and the business (return on capital, entry barriers, capital intensity, use of debt, growth prospects etc) and the valuation of the companies. The endeavor of the fund management team is to identify opportunities for long term investments. However there are times when the opportunities are not attractive enough. While waiting for attractive opportunities, the fund invests in arbitrage opportunities between the cash and futures equity markets and special situations arbitrage where open offers / delisting / merger events have been announced. Investments are also made in money market / debt securities while waiting for deployment in core equity investments.

Foreign equity investment

The fund invests in foreign equity securities. Since investors in PPFCF look for capital investment and returns in Rupee terms, PPFCF also looks at delivering in Rupee terms. PPFCF hedges most of the currency exposure using currency futures.

Outlook

We continue to look at individual investments on their own merits and will not hesitate to invest if an opportunity looks attractive. As usual, our investment stance does not depend much on the macro-economic situation but is focussed on individual companies. We have about 4.10% in cash holdings, debt & money market instruments and arbitrage positions which can be deployed in long term investments at appropriate levels.



Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme
 investing predominantly in
 debt instruments

See overleaf

THIS SCHEME IS SUITABLE FOR INVESTORS WHO CAN REMAIN INVESTED FOR AT LEAST 3 YEARS.

Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments

Debt and money market instruments

Regular Income

Equities and equity related instruments

Capital Appreciation

REITs/InvITs

Scope for regular income and capital appreciation

NFO Opens 07th May, 2021

NFO Closes 21st May, 2021

There is no assurance that the investment objective of the Scheme will be realized and the scheme does not assure or guarantee any returns.

Asset allocation :

Type of Instruments	Normal Allocation (% of Net Assets)	Risk Profile
Debt securities (including securitized debt) & Money Market instruments	75 - 90	Low to Medium
Equities & Equity related instruments	10 - 25	Medium to High
Units issued by REITs and InvITs	0 - 10	Medium to High

Key Features of our Investment Strategy

Fixed Income Investments

- ▶ A relatively wide mandate permits us to include both, 'accrual' and 'duration' related instruments in our portfolio. These include Sovereign, State Government, PSU and corporate securities across all maturities.

Equity Investments

- ▶ Preference for stocks with strong cash flows (higher dividend payout/buybacks)
- ▶ Focus on choosing stocks possessing a 'margin-of-safety'
- ▶ Avail of 'special situations' whenever they arise.

REITs & InvITs

- ▶ Strive to fight inflation via annual rental increments.
- ▶ Possibility of growth in investment value due to increase in Net Asset Value (NAV)
- ▶ Relatively low correlation to equities and debt instruments



Initial Purchase Amount	Rs. 5,000 and in multiples of Re. 1 thereafter
Additional Purchase	Rs. 1,000 and in multiples of Re. 1 thereafter
Load Structure	Entry Load : NIL Exit Load : Beyond 1 year from date of unit allotment: NIL Within 1 year from date of unit allotment : NIL upto 10% of units 1% load beyond 10% of units
Plans	Direct and Regular
Options	Growth Income Distribution cum Capital Withdrawal Option (IDCW) : Monthly Reinvestment of Income Distribution cum capital withdrawal option Monthly Payout of Income Distribution cum capital withdrawal option
Systematic Investment Plan (SIP)	Monthly (Min 6 instalments) and Quarterly (Min 4 instalments) Options Minimum SIP Amount : Monthly - Rs. 1000 Quarterly : Rs. 3000
Benchmark	CRISIL Hybrid 85+15 - Conservative Index TRI

We recommend it to those:

- ▶ Desiring diversified asset allocation within one Scheme
- ▶ Preferring to outsource the task of managing the complexities involved in debt investing.
- ▶ Who are not attempting to try to profit from every movement in interest rates through active trading in debt securities.

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investment Team Details



Mr. Raunak Onkar
Equity Fund Manager



Mr. Rajeev Thakkar
CIO & Equity Fund Manager



Mr. Raj Mehta
Debt Fund Manager

For SID and other scheme related information, visit amc.ppfas.com/ppchf

How to invest

Your Distributor / Financial Advisor will help you with the investing procedure.



Customised Folio Creation

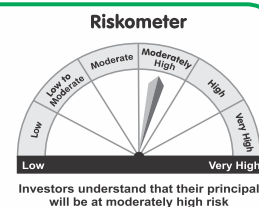
Distributors can help their clients create a Folio online, under their ARN.
Visit: [Distributor Desk](#) ---> [Create A Folio](#)

Parag Parikh Conservative Hybrid Fund

This product is suitable for investors who are seeking*

- To generate regular income through investments predominantly in debt and money market instruments.
- Long term capital appreciation from the portion of equity investments under the scheme.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**



Note: The product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

PPFAS Asset Management Private Limited

81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, INDIA.

Name of the Sponsor Company: Parag Parikh Financial Advisory Services Ltd.

Name of Trustee Company: PPFAS Trustee Company Pvt. Ltd.

Investor Helpline: [1800 266 7790](tel:18002667790) mf@ppfas.com

Distributor Helpline: [1800 266 8909](tel:18002668909) [91 22 61406538](tel:912261406538) partners@ppfas.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Parag Parikh Flexi Cap Fund

(Formerly known as Parag Parikh Long Term Equity Fund)

An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.

FACT SHEET - APRIL 2021

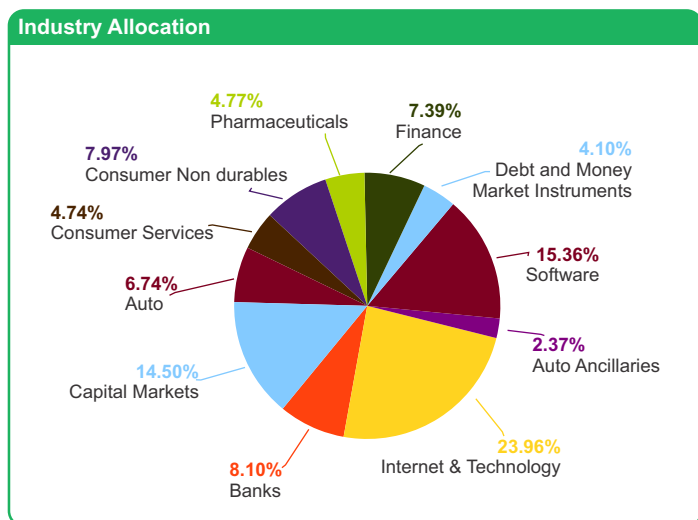


Name of the fund	Parag Parikh Flexi Cap Fund
Investment Objective	To seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.
Type of the Scheme	Flexi Cap Fund - An open ended dynamic Equity scheme investing across large cap, mid cap, small cap Stocks.
Date of Allotment	May 24, 2013
Name of the Fund Managers	Mr. Rajeev Thakkar - Equity Fund Manager (Overall 18 years of experience in fund management) Mr. Raunak Onkar - Fund Manager for Overseas Securities (Since Inception) Mr. Raj Mehta - Debt Fund Manager (Since January 27, 2016)
Assets Under Management (AUM) as on April 30, 2021	₹ 9,178.85 Crores
Average AUM for the Month	₹ 8,693.29 Crores
Net Asset Value (NAV) as on April 30, 2021	Regular Plan: 39.919 Direct Plan: 41.9820
Month End Expense Ratio	Regular Plan: 2.06%* Direct Plan: 0.91%* *Including additional expenses and GST on management fees. Total Expense ratio is as on last business day of the month
Benchmark Index	NIFTY 500 (TRI)
Additional Benchmark	NIFTY 50 (TRI)
Minimum Application Amount	New Purchase: ₹ 1,000 Additional Purchase: ₹ 1,000 Monthly SIP: ₹ 1,000, Quarterly SIP: ₹ 3,000

Load Structure	
Entry Load	Not Applicable
Exit Load	2% for redemption within 365 days 1% for redemption between 366 - 730 days Nil for redemption beyond 730 days

Quantitative Indicators	
Beta	0.74
Standard Deviation	18.51%
Sharpe Ratio	0.87
Portfolio Turnover (excl Equity Arbitrage)	7.64%
Portfolio Turnover (incl Equity Arbitrage)	11.63%

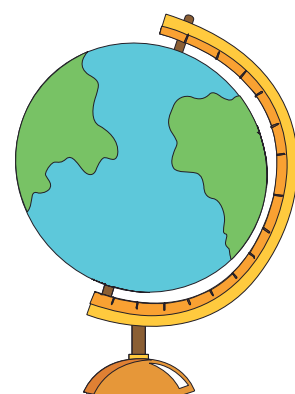
- Above figures are annualised.
- Risk free rate assumed to be 3.43% (FBIL Overnight MIBOR as on 30th April, 2021)



Portfolio Disclosure

Core Equity		
Name	Industry	% of Net Assets
ITC Ltd.	Consumer Non Durables	7.97%
Bajaj Holdings & Investment Ltd.	Finance	7.39%
Indian Energy Exchange Ltd.	Capital Markets	5.95%
Persistent Systems Ltd.	Software	5.15%
HCL Technologies Ltd.	Software	5.06%
Hero Motocorp Ltd.	Auto	4.93%
Multi Commodity Exchange of India Ltd.	Capital Markets	4.01%
Mphasis Ltd.	Software	3.57%
Central Depository Services (I) Ltd.	Capital Markets	2.86%
ICICI Bank Ltd.	Banks	2.79%
Axis Bank Ltd.	Banks	2.78%
HDFC Bank Ltd.	Banks	2.53%
Balkrishna Industries Ltd.	Auto Ancillaries	2.37%
Oracle Financial Services Software Ltd.	Software	1.58%
ICRA Ltd.	Capital Markets	1.54%
Cadila Healthcare Ltd.	Pharmaceuticals	1.18%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	1.06%
Lupin Ltd.	Pharmaceuticals	1.01%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	0.98%
IPCA Laboratories Ltd.	Pharmaceuticals	0.54%
Computer Age Management Services Ltd.	Capital Markets	0.14%
Total		65.39%
Overseas Securities, IDRS and ADRs		
# Alphabet Inc (Google Class C)	Internet & Technology	9.47%
# Microsoft Corporation	Internet & Technology	7.83%
# Facebook INC	Internet & Technology	6.66%
# AMAZON.COM INC	Consumer Services	4.74%
# Suzuki Motor Corp (ADR)^	Auto	1.81%
Total		30.51%
Debt and Money Market Instruments		
FDR		0.48%
TREPS Including Cash & Cash Equivalent and Net Current Asset		3.62%
Net Assets		100.00%

Currency hedge to the extent of approximately 75% of exposure.
^ Traded on US OTC Markets





Parag Parikh Flexi Cap Fund

An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.

FACT SHEET - APRIL 2021

Lumpsum Investment Performance (Compounded annual returns)

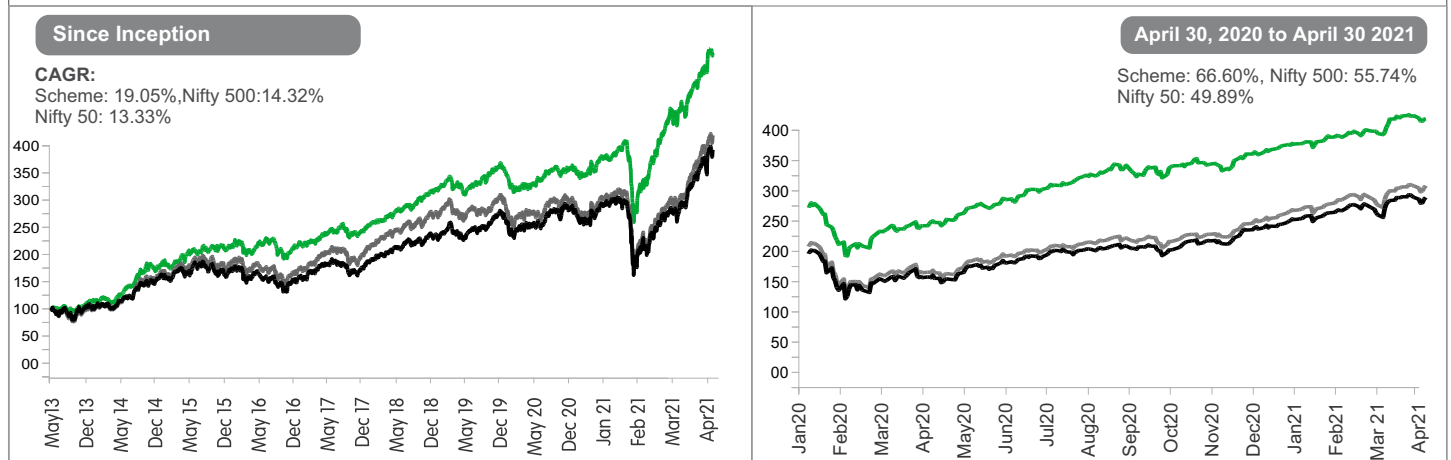
Date	Scheme	Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPFCF (Regular)	NIFTY 50 (TRI)	NIFTY 50 (TRI)	PPFCF (Regular)	NIFTY 50 (TRI)	NIFTY 50 (TRI)
Since Inception	19.05%	14.32%	13.33%	39,919	28,948	27,000
April 30, 2020 to April 30, 2021 (Last 1 year)	66.60%	55.74%	49.89%	16,660	15,574	14,989
April 30, 2018 to April 30, 2021 (Last 3 year)	19.31%	10.45%	12.22%	16,994	13,478	14,135
April 29, 2016 to April 20 2021 (Last 5 year)	18.72%	14.77%	14.70%	23,611	19,926	19,869

SIP Investment Performance (Assumption : ₹ 10,000/- is invested on the first of every month)

	Since Inception from June 1, 2013	April 30, 2020 to April 30, 2021 (Last 1 year)	April 30, 2018 to April 30, 2021 (Last 3 year)	April 29, 2016 to April 20 2021 (Last 5 year)
Total Amount Invested	9,60,000	1,20,000	3,60,000	6,00,000
Market value of Investment (Regular Plan)	2,092,687	1,54,992	5,44,756	1,025,702
(Regular Plan) Returns (Annualised) (%)	18.94%	58.69%	28.90%	21.62%
Nifty 500 (TRI) Returns (Annualised) (%)	13.93%	53.89%	19.78%	14.84%
Nifty 50 (TRI) Returns (Annualised) (%)	13.41%	47.36%	18.52%	14.98%

PPFCF Vs Benchmark Indices

● PPFCF Returns ● Benchmark Returns (Nifty 500 (TRI)) ● Nifty 50 (TRI) Returns



Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for regular plan.
- Past performance may or may not be sustained in the future.
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.
- Less than 1 year returns are annualised returns.

We have our Skin in the Game

The combined holding of 'Insiders' in Parag Parikh Flexi Cap Fund amounts to ₹ 204.222 Crores of AUM as at April 30, 2021. For more details please visit the 'Schemes' section of our website.





Parag Parikh Tax Saver Fund

An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Name of the fund	Parag Parikh Tax Saver Fund
Investment Objective	To seek to generate long-term capital appreciation through a diversified portfolio of equity and equity related instruments
Type of the Scheme	An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.
Date of Allotment	July 24, 2019
Name of the Fund Managers	Mr. Rajeev Thakkar - Equity Fund Manager (Overall 18 years of experience in fund management) Mr. Raunak Onkar - Co Fund Manager (Since Inception) Mr. Raj Mehta - Debt Fund Manager (Since Inception)
Assets Under Management (AUM) as on April 30, 2021	₹ 200.28 Crores
Average AUM for the Month	₹ 192.78 Crores
Net Asset Value (NAV) as on April 30, 2021	Regular Plan: 14.863 Direct Plan: 15.1843
Month End Expense Ratio	Regular Plan: 2.48%* Direct Plan: 1.18%* *Including additional expenses and GST on management fees. Total Expense ratio is as on last business day of the month
Benchmark Index	NIFTY 500 (TRI)
Additional Benchmark	NIFTY 50 (TRI)
Minimum Application Amount	New Purchase: ₹ 500 and in multiples of ₹ 500 Additional Purchase: ₹ 500 and in Monthly SIP: ₹ 1,000, Quarterly SIP: ₹ 3,000

Load Structure

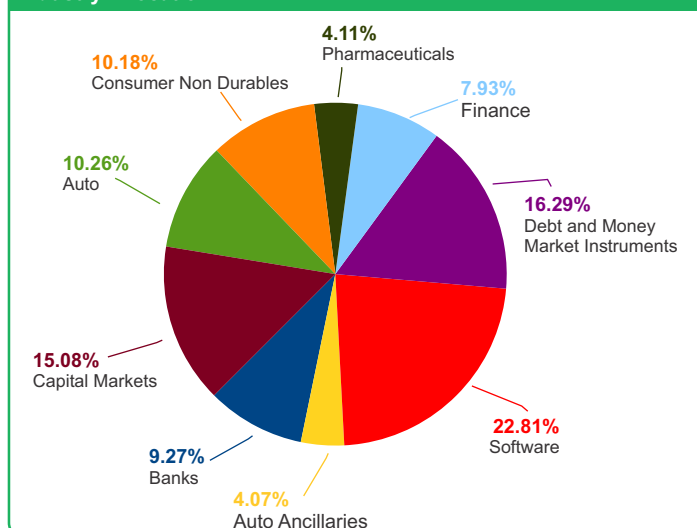
Entry Load	Not Applicable
Exit Load	Not Applicable

Quantitative Indicators

Portfolio Turnover	8.70%
---------------------------	-------

- Above figures are annualised.
- Since the fund has not completed 3 years, other quantitative indicators are not shown as per AMFI Best Practice Guidelines.
- The Scheme has been in existence for more than 1 year but less than 3 years.

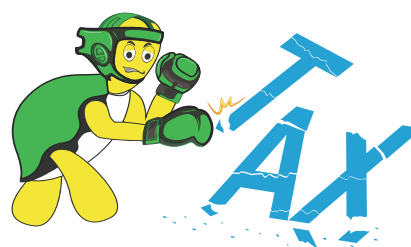
Industry Allocation



Portfolio Disclosure

Core Equity

Name	Industry	% of Net Assets
Bajaj Holdings & Investment Ltd.	Finance	7.93%
ITC Ltd.	Consumer Non Durables	7.83%
Wipro Ltd.	Software	5.86%
Indian Energy Exchange Ltd.	Capital Markets	5.41%
Maruti Suzuki India Ltd.	Auto	5.24%
Tata Consultancy Services Ltd.	Software	5.15%
HCL Technologies Ltd.	Software	5.14%
Hero Motocorp Ltd.	Auto	5.02%
Balkrishna Industries Ltd.	Auto Ancillaries	4.07%
Multi Commodity Exchange of India Ltd.	Capital Markets	3.60%
Central Depository Services (I) Ltd.	Capital Markets	3.28%
Axis Bank Ltd.	Banks	3.24%
ICICI Bank Ltd.	Banks	3.19%
Persistent Systems Ltd.	Software	3.03%
HDFC Bank Ltd.	Banks	2.84%
ICRA Ltd.	Capital Markets	2.79%
CCL Products (India) Ltd.	Consumer Non Durables	2.35%
Mphasis Ltd.	Software	2.33%
Oracle Financial Services Software Ltd.	Software	1.30%
Cadila Healthcare Ltd.	Pharmaceuticals	1.04%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	0.91%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	0.88%
Lupin Ltd.	Pharmaceuticals	0.86%
IPCA Laboratories Ltd.	Pharmaceuticals	0.42%
Total		83.71%
Debt and Money Market Instruments		
TREPS Including Cash & Cash Equivalent and Net Current Asset	Debt and Money Market Instruments	16.29%
Net Assets		100.00%





Parag Parikh Tax Saver Fund

An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme	Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPTSF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPTSF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (24 July, 2019)	25.10%	19.64%	17.05%	14,863	13,735	13,214
April 30, 2020 to April 30 2021 (Last 1 year)	60.45%	55.74%	49.89%	16,045	15,574	14,989

SIP Investment Performance (Assumption : ₹ 10,000/- is invested on the first of every month)

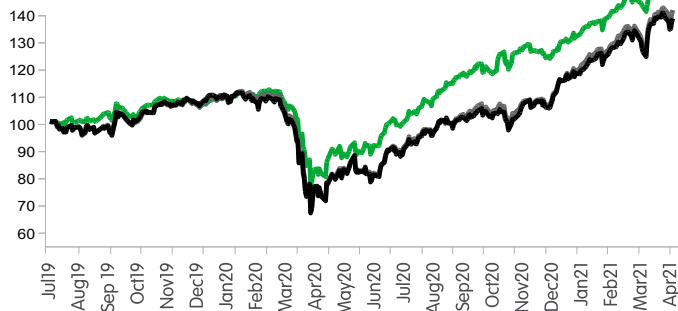
	Since Inception from July 24, 2019	April 30, 2020 to April 30 2021 (Last 1 year)
Total Amount Invested	2,20,000	1,20,000
Market value of Investment (Regular Plan)	295,743	1,49,041
(Regular Plan) Returns (Annualised) (%)	34.80%	48.16%
Nifty 500 (TRI) Returns (Annualised) (%)	32.87%	53.89%
Nifty 50 (TRI) Returns (Annualised) (%)	29.15%	47.36%

PPTSF Vs Benchmark Indices

● PPTSF Returns ● Benchmark Returns (Nifty 500 (TRI)) ● Nifty 50 (TRI) Returns

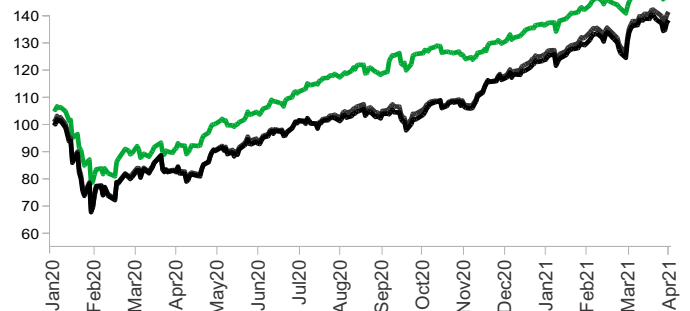
Since Inception (July 26, 2019)

CAGR:
Scheme: 25.10%, Nifty 500: 19.64%
Nifty 50: 17.05%



April 30, 2020 to April 30, 2021

Scheme: 60.45%, Nifty 500: 55.74%
Nifty 50: 49.89%

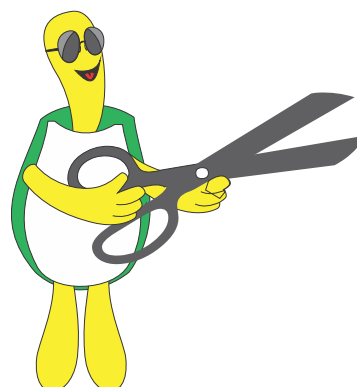


Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for regular plan.
- Past performance may or may not be sustained in the future.
- Data presented here is upto the last calendar month.
- Less than 1 year returns are annualised returns.

We have our Skin in the Game

The combined holding of 'Insiders' in Parag Parikh Tax Saver Fund amounts to ₹ 6.276 Crores of AUM as at April 30, 2021. For more details please visit the 'Schemes' section of our website.





Parag Parikh Liquid Fund

An open-ended Liquid Scheme

FACT SHEET - APRIL 2021

Name of the fund	Parag Parikh Liquid Fund
Investment Objective	To deliver reasonable market related returns with lower risk and high liquidity through judicious investments in money market and debt instruments. (Non Guaranteed)
Type of the Scheme	An Open-ended Liquid Scheme
Date of Allotment	May 11, 2018
Name of the Fund Manager	Mr. Raj Mehta Fund Manager since inception. Also manages debt component of PPFCE since Jan 2016 & PPTSF since inception.
Assets Under Management (AUM) as on April 30, 2021	₹ 1,254.85 Crores
Average AUM for the Month	₹ 1,238.48 Crores
Month End Expense Ratio	Regular Plan: 0.26%* Direct Plan: 0.16%* *Including additional expenses and GST on management fees. Total Expense ratio is as on last business day of the month
Benchmark Index	CRISIL Liquid fund index
Additional Benchmark	CRISIL 1 Year T-Bill index
Minimum Application Amount	New Purchase: ₹ 5,000 Additional Purchase: ₹ 1,000 Monthly SIP: ₹ 1,000

Load Structure		
Entry Load	Not Applicable	
Exit Load	Day of redemption / switch from the date of applicable NAV	Exit load as a % of redemption / switch proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

* For purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

Quantitative Indicators*	
Average Maturity (Days)	46.57
Modified duration (Years)	0.1276
Yield to Maturity	3.20%
Macaulay Duration (Years)	0.1123

* Computed on the invested amount

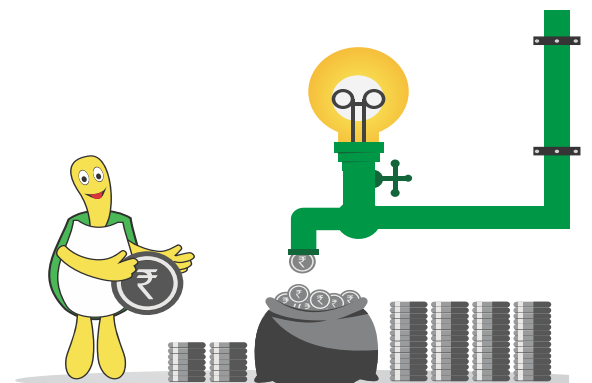
Portfolio Disclosure

a) Debt and Money Market Instruments		
Name	Rating	% of Net Assets
91 DAY T-BILL 06-May-2021	Sovereign	7.97%
91 DAY T-BILL 13-May-2021	Sovereign	7.96%
91 DAY T-BILL 08-Jul-2021	Sovereign	7.92%
91 DAY T-BILL 15-Jul-2021	Sovereign	7.92%
91 DAY T-BILL 22-Jul-2021	Sovereign	7.91%
91 DAY T-BILL 27-May-2021	Sovereign	5.96%
182 DAY T-BILL 03-Jun-2021	Sovereign	5.96%
364 DAY T-BILL 17-Jun-2021	Sovereign	5.95%
364 DAY T-BILL 24-Jun-2021	Sovereign	5.95%
91 DAY T-BILL 29-Jul-2021	Sovereign	5.93%
182 DAY T-BILL 24-Jun-2021	Sovereign	1.98%
b) Government Securities		
7.94% Government of India 24-May-2021	Sovereign	7.19%
8.69% State Government of Uttar Pradesh 06-Jul-2021	Sovereign	6.03%
7.99% State Government 15-Jun-2021	Sovereign	6.01%
c) Commercial Paper		
Export-Import Bank of India 16-Jun-2021	A1+	0.40%
d) Certificate of Deposit		
Axis Bank Ltd. 10-Jun-2021	A1+	0.79%
National Bank for Agriculture and Rural Development 10-Jun-2021	A1+	0.79%
e) TREPS and Other Receivables and Payables		
TREPS Including Net Receivables/Payables and Net Current Asset		6.86%
f) Fixed Deposits		
4.90% HDFC Bank Ltd. (Duration 365 Days)		0.20%
5.10% HDFC Bank Ltd. (Duration 365 Days)		0.16%
5.10% HDFC Bank Ltd. (Duration 366 Days)		0.08%
5.00% HDFC Bank Ltd. (Duration 367 Days)		0.08%

Invested Total 100.00%

NAV Details		
Plan	Direct	Regular
Growth	1155.9828	1152.4263
Daily Reinvestment of Income Distribution cum capital withdrawal option	1000.5404	1000.5404
Weekly Reinvestment of Income Distribution cum capital withdrawal option	1001.3044	1001.2933
Monthly Income Distribution cum capital withdrawal option	1003.3047	1003.2947

Dividend History - Monthly Income Distribution cum capital Withdrawal option				
Record date	Direct		Regular	
	Retail	Corporate	Retail	Corporate
30th April 2021	₹ 2.34	₹ 2.34	₹ 2.26	₹ 2.26
30th March 2021	₹ 3.02	₹ 3.02	₹ 2.93	₹ 2.93
22nd Feb 2021	₹ 2.58	₹ 2.58	₹ 2.51	₹ 2.51





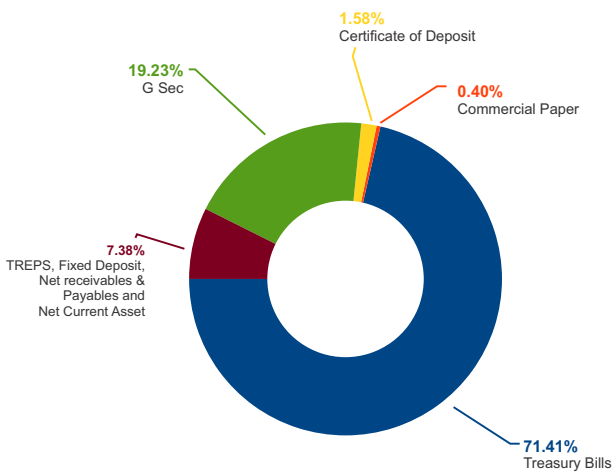
Parag Parikh Liquid Fund

An open-ended Liquid Scheme

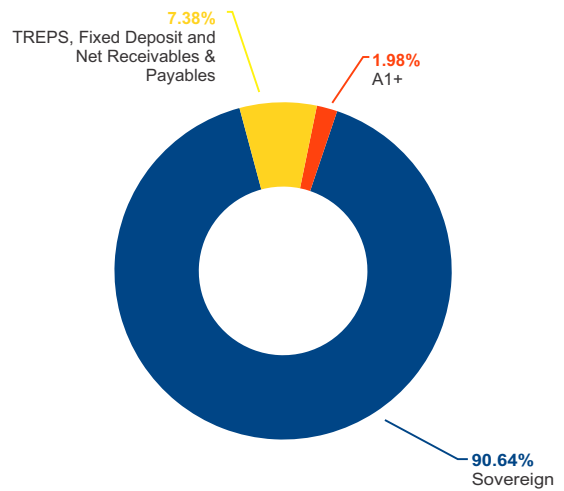
Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme	Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPLF (Regular)	CRISIL Liquid Fund Index	CRISIL 1 year T-bill Index	PPLF (Regular)	CRISIL Liquid Fund Index	CRISIL 1 year T-bill Index
Since Inception (11 May, 2018)	4.89%	5.93%	6.48%	11524	11866	12051
April 23, 2021 to April 30, 2021 (Last 7 Days)	2.92%	3.47%	3.31%	10006	10007	10006
April 15, 2021 to April 30, 2021 (Last 15 days)	3.05%	3.55%	3.24%	10013	10015	10013
March 31, 2021 to April 30, 2021 (Last 1 Month)	2.91%	3.61%	4.28%	10024	10030	10035
January 31, 2021 to April 30, 2021 (Last 3 Months)	3.07%	3.68%	4.41%	10075	10090	10107
October 29, 2020 to April 30, 2021 (Last 6 Months)	2.93%	3.54%	3.62%	10147	10178	10182
April 30, 2020 to April 30, 2021 (Last 1 year)	3.03%	3.95%	3.73%	10303	10395	10373

Asset Allocation by Asset Class



Asset Allocation by Rating



Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for regular plan.
- Past performance may or may not be sustained in the future.
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.
- Less than 1 year returns are annualised returns.
- The Scheme has been in existence for more than 1 year but less than 3 years.

We have our Skin in the Game

The combined holding of 'Insiders' in Parag Parikh Liquid Fund amounts to ₹ 28.983 Crores of AUM as at April 30, 2021. For more details please visit the 'Schemes' section of our website.



Fund Manager Name: Mr. Rajeev Thakkar

Period	Managing Since	Benchmark Index	Since Inception			1 Year			3 Years			5 Years		
			Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)
Parag Parikh Flexi Cap Fund	May 24, 2013	NIFTY 500 (TRI)	19.05%	14.32%	13.33%	66.60%	55.74%	49.89%	19.31%	10.45%	12.22%	18.72%	14.77%	14.70%
Parag Parikh Tax Saver Fund	July 24, 2019	NIFTY 500 (TRI)	25.10%	19.64%	17.05%	60.45%	55.74%	49.89%	NA	NA	NA	NA	NA	NA

Mr. Rajeev Thakkar manages 2 Schemes of PPFAS Mutual Fund.

Fund Manager Name: Mr. Raunak Onkar

Period	Managing Since	Benchmark Index	Since Inception			1 Year			3 Years			5 Years		
			Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)
Parag Parikh Flexi Cap Fund	May 24, 2013	NIFTY 500 (TRI)	19.05%	14.32%	13.33%	66.60%	55.74%	49.89%	19.31%	10.45%	12.22%	18.72%	14.77%	14.70%
Parag Parikh Tax Saver Fund	July 24, 2019	NIFTY 500 (TRI)	25.10%	19.64%	17.05%	60.45%	55.74%	49.89%	NA	NA	NA	NA	NA	NA

Mr. Raunak Onkar manages 2 Schemes of PPFAS Mutual Fund.

Fund Manager Name: Mr. Raj Mehta

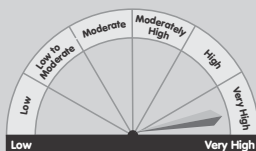
Period	Managing Since	Benchmark Index	Since Inception			1 Year			3 Years			5 Years		
			Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Additional Benchmark Return (%)
Parag Parikh Flexi Cap Fund	May 24, 2013	NIFTY 500 (TRI)	19.05%	14.32%	13.33%	66.60%	55.74%	49.89%	19.31%	10.45%	12.22%	18.72%	14.77%	14.70%
Parag Parikh Liquid Fund	May 11, 2018	CRISIL Liquid fund index	4.89%	5.93%	6.48%	3.03%	3.95%	3.73%	NA	NA	NA	NA	NA	NA
Parag Parikh Tax Saver Fund	July 24, 2019	NIFTY 500 (TRI)	25.10%	19.64%	17.05%	60.45%	55.74%	49.89%	NA	NA	NA	NA	NA	NA

Mr. Raj Mehta manages 3 Schemes of PPFAS Mutual Fund.

- Past Performance may or may not be sustained in future.
- The performance details provided herein are of regular plan growth option. Regular and Direct Plans have different expense structure.
- Direct Plan shall have a lower expense ratio excluding distribution expenses, commission expenses etc.

Riskometer

Parag Parikh Flexi Cap Fund



Investors understand that their principal will be at very high risk.

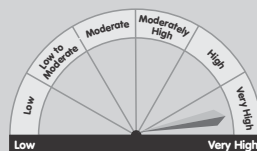
This Product is suitable for investors who are seeking*

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Parag Parikh Tax Saver Fund



Investors understand that their principal will be at very high risk.

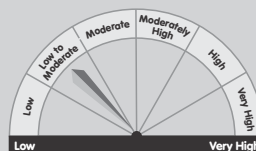
This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether this scheme is suitable for them.

Riskometer

Parag Parikh Liquid Fund



Investors understand that their principal will be at low to moderate risk.

This product is suitable for investors who are seeking*

- Income over short term
- Investments in Debt/money market instruments

*Investors should consult their financial advisers if in doubt about whether this scheme is suitable for them.

Is your Systematic Investment Plan (SIP) really helping you?

Many of us are familiar with the benefits of SIPs :

- It is a disciplined way of investing.
- You do not have to worry about the 'right time' to invest.
- It helps to de-link emotions from the investing process.
- Stock market volatility could work to your advantage.

However, merely starting an SIP is not enough...



But if you are an investor who...

- Invests a random amount, without giving it much thought.
- Is fixated with 'round figures' (say, ₹ 2,000 per month), merely because it is convenient.
- Does not take inflation into account.
- Is not clear as to why you have commenced the SIP.

Then it is time to review your SIP.



Here's a check-list to make your SIP more effective :

Have a clear Goal	2021 Goal's Current Cost	Inflation Rate	Goal's Future Cost	Rate of Return	'Right' Monthly Instalment	Investment Review
Child's MBA 2034	Rs. 17 lakhs	10% p.a.	Rs. 58.68 lakhs	12% p.a.	Rs. 15765/-	Once a year

Your Financial Advisor could help you calculate this 'right amount'.

Remember: It is important to invest the right amount. Investing blindly without calculating this will only lead to disappointment in the future.

Myths about SIP :

- It is type / category of mutual fund scheme.
- It is a guarantee against losses
- Market-timing improves SIP performance

Mythbusters :

- It is not another category, just a mode of investing
- While it reduces the chance of loss, there is no guarantee
- Choosing the auto-pilot mode has given better results

Calculate the right amount



SIP Every month 15,765/- for 13 years



SIP is an EMI you pay to your own self... ensure that you receive the right amount.



Know more

Investor Helpline: 1800-266-7790

Definitions

Fund Manager	An employee of the asset management company such as a mutual fund or life insurer, who manages investment of the scheme. He is usually part of a larger team of fund managers and research analysts.
Application amount for fresh subscription	This is the minimum investment amount for a new investor in a mutual fund scheme.
Minimum additional amount	This is the minimum investment amount for an existing investor in a mutual fund scheme.
SIP	SIP or systematic investment plan work on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15 th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
Benchmark	A group of securities, usually a market index whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec.
Entry Load	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchase the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.
Exit Load	Exit load is charged at the time of redeeming (or transferring an investment between schemes). The exit load percentage is deducted from the NAV at the time of redemption (or transfer between schemes). This amount goes to the respective scheme and gets added to the AUM of that Scheme
Standard Deviation	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund Scheme has a high standard deviation, its range of performance is wide implying greater volatility.
Sharpe Ratio	The Sharpe Ratio named after its founder, the Nobel Laureate William Sharpe is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
Beta	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
AUM	AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
Holdings	The holding or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in term of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
Nature of Scheme	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
Portfolio Turnover Ratio	A measure of how frequently assets within a fund are bought and sold by the managers. Portfolio turnover is calculated by taking either the total amount of new securities purchased or the amount of securities sold - whichever is less - over a particular period, divided by the total net asset value (NAV) of the fund. The measurement is usually reported for a 12-month time period.
Yield to Maturity (YTM)	The yield to maturity (YTM) of a bond or other fixed-interest security, such as gilts, is the (theoretical) internal rate of return (IRR, overall interest rate) earned by an investor who buys the bond today at the market price, assuming that the bond is held until maturity, and that all coupon and principal payments are made on schedule.
Modified Duration	Modified duration is a formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration follows the concept that interest rates and bond prices move in opposite directions.
Total Expense ratio	The total expense ratio (TER) is a measure of the total cost of a fund to the investor. Total costs may include various fees (purchase, redemption, auditing) and other expenses. The TER, calculated by dividing the total annual cost by the fund's total assets averaged over that year, is denoted as a percentage.



PPFAS Asset Management Private Limited

81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021 INDIA

Tel: 91 22 6140 6555, Fax: 91 22 6140 6590

Sponsor: Parag Parikh Financial Advisory Services Limited

Investor Helpline	Toll Free: 1800-266-7790 Email: mf@ppfas.com
Distributor Helpline	Call: 1800-266-7790 (Toll Free) or 91-22-61406538 E-Mail : partners@ppfas.com

Website: www.amc.ppfas.com

Download our Mobile App



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Disclaimer: In the preparation of the material contained in this document, the Asset Management Company (AMC) has used information that is publicly available, including information developed in-house. Some of the material used in the document may have been obtained from members/persons other than the AMC and/or its affiliates and which may have been made available to the AMC and/or to its affiliates. Information gathered and material used in this document is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as "will", "expect", "should", "believe" and similar expressions or variations of such expressions that are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc.

The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient alone shall be fully responsible/are liable for any decision taken on this material.