

New Commission Structure w.e.f. 01st August, 2018.

Scheme: Parag Parikh Long Term Equity Fund -

A distributor can opt for either of the commission structure given below subject to the fulfillment of conditions set out below:

Option-A (Current Structure) - Trail Commission: 100 bps p.a.

Trail commission will be paid i.e. 50 bps from scheme account and 50 bps from AMC account.

Option-A is default option where no option has been confirmed or communicated by partner to us.

Option-B - Upfront commission: 50 bps & Trail commission: 85 bps p.a. from 1st year on wards.

Trail commission will be paid i.e. 50 bps from scheme account and 35 bps from AMC account and Upfront commission will be paid i.e 50 bps form AMC account.

-To qualify for Option-B, partners have to meet requisite conditions as follows:

- Partner's equity AUM with PPFAS Mutual Fund need to be at-least Rs.3 crores **or**
- Partner's equity AUM with industry need to be at-least Rs.10 crores.

Terms and Conditions:

- This Commission structure is applicable for Regular Plan only. No commission (Upfront, Trail) will be payable on Direct plans.
- Commission structure is applicable only for partners empanelled with PPFAS Mutual Fund.
- This commission structure is applicable to all type of transactions (Lump-sum, SIPs ,STPs).
- Annualized Trail commission will be computed on monthly average AUM & paid monthly.
- Upfront commission will be calculated & paid on a monthly basis on the fresh investment.
- Commission being paid from Scheme account is gross & inclusive of all statutory levies including GST.
- Commission being paid from AMC account is exclusive of all statutory levies including GST. We are sharing GST benefit on commission being paid from AMC account only.

- For switches & STP from liquid fund to equity schemes, trail commission as applicable will be payable.
- Inflows in equity schemes through of SIP / STP & switches from liquid fund will eligible for upfront commission.
- Change of commission structure is possible but it should be on a prospective basis.
- The distributor has to submit the request letter for change in commission structure to AMC's office in advance. i.e on or before 5th of every month. If Distributor has sent a request on 05th August based on the AUM of July then new commission structure will be applicable from August and payment will start with the revised rate from September.
- Every month only the distributor who had opted for option B have to submit the Eligibility calculation.
- For more information, please contact on below-mentioned email address: partners@ppfas.com, ashok@ppfas.com.

Claw back conditions for Upfront commission -

- Claw back period is 3 years from the date of units allotted. In case of the investment from equity schemes is redeemed /systematically transferred / switched out to other scheme or the Direct Plan within the applicable claw back period, then applicable paid upfront commission will be fully recovered/clawed back/set off fully along with GST from the future payable brokerage at AMC's sole discretion.
- Upfront Commission (if any) is not applicable on switches made between Direct Plan to Regular Plan.
