

# Distributor Commission in the form of units

## Enrolment / Cancellation of Mandate Form

(Please read term & conditions overleaf)



The Applicant Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only.

Date	ARN	ARN Name	EUIN

Convert \_\_\_\_\_ % of commission amount in form of units.

Scheme Name:  Plan:  Option:

Existing Folio for credit of units

### Mandate Cancellation Request

Folio no.

I/ We have read and understood the contents of the Offer Documents/SID of the respective Target Scheme and the Terms & Conditions overleaf.  
I/ We hereby apply to allot units for the scheme(s) of PPFAS Mutual Fund against monthly trail commission payout.

### Signature of Distributor

 Signature

### Signature of Unit holders

 Sole/First Unit Holder's Signature

 Second Unit Holder's Signature

 Third Unit Holder's Signature

### Acknowledgement Slip (To be filled in by the Distributors)

Date:  **PPFAS MUTUAL FUND**  
**Registered office:** 81/82, 8th Flr, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai 400 021.  
Received from:  application(s) for investment through commission payout for our scheme  
Scheme Name:  Plan:  Option:

ISC Stamp & Signature

## Terms and Conditions

1. 'Distribution Commission In The Form Of Units' is a facility wherein Distributors of eligible scheme(s) of PPFAS Mutual Fund can opt to automatically invest the commission amount in relevant scheme(s) of PPFAS Mutual Fund.
2. The 'eligible commission' should be at least the minimum subscription amount for that particular scheme, which is currently in effect. If the amount is less than the minimum subscription under the Scheme then such amount will be paid to the Distributor (ARN Holder).

Such 'converted units' can be transferred to existing Folios in the same holding pattern only. If no such Folio exists at the time of submission of this Mandate, it is mandatory to create a Folio in the relevant scheme, prior to submitting this request.

Such a Folio can be created either offline or online, and should comply with all conditions / stipulations in connection with the creation of a new Folio, in the ordinary course.

3. PPFAS AMC/ CAMS will have the sole authority to allot units against monthly trail commission payout.
4. The usual timeline for processing a valid Application is : 30 days from the date of receipt of request. However, in order to harmonise requests from various distributors, units will be allotted as per the Net Asset Value (NAV) of the 25th (or the next working day) of the month/s subsequent to the Application date.  
SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2020/253 dated December 31, 2020 on Uniformity in applicability of Net Asset Value (NAV) across various schemes upon realization of funds. Purchase of mutual fund units including for other than liquid and overnight schemes i.e., Debt & Equity schemes - closing NAV of the day of fund available for utilization or timestamped date and time whichever later shall be applicable irrespective of the investment amount and scheme category. Distributor will not hold the PPFAS Mutual fund liable for any changes in the market conditions or net asset values of Schemes during the intervening period of deduction from commission and investment date.

For instance:

If a valid Enrolment Form is received on the 5th of July 2021, units will be allotted as per the NAV of August 25, 2021. Here, net commission accruing for the month of July will be considered as the 'Application Amount'.

If a valid Enrolment Form is received on the 26th of July 2021, units will be allotted as per the NAV of September 25, 2021. Here, net commission accruing for the month of August will be considered the 'Application Amount'.

All commissions (if any) accruing during the 'processing period' will be paid out into the registered bank Account of the distributor.

All allotments will be made in accordance with applicable SEBI Regulations.

5. The distributor shall indemnify and hold harmless the AMC, Trustee and/or the PPFAS Mutual Fund from and against any damages/loss arising due to unlawful/wrongful act and all statutory liabilities/dues of the Distributors.
6. PPFAS Trustees/AMC reserves the right to change/modify the terms and conditions.
7. Distributors are advised to read all relevant 'Offer Documents' carefully before investing. Such document of the respective Scheme(s) are available on the website of PPFAS Mutual Fund ([www.amc.ppfas.com](http://www.amc.ppfas.com) ).
8. It is the responsibility of Distributors to submit the Goods & Services tax (GST) Bill before allotment of units. PPFAS AMC /CAMS shall have the rights to hold the units in case of non-submission of such Bill.
9. At the time of allotting units, system will capture the PAN which is registered under your ARN. This facility will be enabled to distributors who are FATCA & KYC complied.
10. Distributors will have the right to discontinue the facility at any time by sending a written request to the PPFAS AMC / CAMS. It will take a maximum of 30 days to execute such discontinuation request. The Distributor hereby agrees and understands that the AMC shall discontinue the investment in case the Distributor is no longer empanelled with the AMC
11. Distributors should have complied with all requirements/ stipulations/ conditions laid down by SEBI, AMFI and/ or any other relevant authority at all times. PPFAS AMC reserves the right to reject/ suspend / cancel existing Mandates in the event of non-compliance.
12. This facility can be availed only by domestic distributors.