

PPFAS Mutual Fund

PPFAS Asset Management Private Limited

(Investment Manager to PPFAS Mutual Fund)

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NOTICE CUM ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI) OF PPFAS MUTUAL FUND ('THE FUND').

CHANGES IN THE VALUATION POLICY

NOTICE is hereby given that PPFAS Trustee Company Private Limited (The Trustee to PPFAS Mutual Fund) and PPFAS Asset Management Private Limited (Investment manager to PPFAS Mutual Fund) has approved the following changes w.e.f. **October 27, 2023** to the Valuation policy of the Fund. The revised valuation policy is uploaded on the website of the PPFAS AMC (www.amc.ppfas.com).

The following additions have been made to "9.4 - Valuation of Other securities".

Security Type	Valuation Methodology
Units of Corporate Debt Market Development Fund (CDMDF),	Units of CDMDF, an Alternative Investment Fund (AIF) shall be valued based on the latest Net Asset Value ("NAV") per unit declared by the Investment Manager of CDMDF.

The relevant sections of SAI shall stand modified in accordance with the above.

This addendum shall form an integral part of the SAI as amended from time to time. All other features, terms and conditions mentioned in the SAI remain unchanged.

For PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)

Place: Mumbai

Date: October 30, 2023

Sd/-
Director

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**