

NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI) OF PPFAS MUTUAL FUND ('THE FUND')

Change in Designation of Key Employees

Investor are requested to note that the Board of Directors of PPFAS Asset Management Private Limited ('AMC') and PPFAS Trustee Company Private Limited ('TC') have approved the change in designation for the following employees with effect from December 29, 2021 in compliance of SEBI Circular dated September 27, 2021 on Risk Management Framework (RMF) for Mutual Funds read with SEBI Circular dated December 10, 2021 on Circular on Mutual Funds.

Therefore, requisite section **"Information on Key employees of the Asset Management Company"** in the SAI will be updated with the following details:

Sr. No.	Name	Current Designation	Revised Designation
1	Mr. Ranbir Nayal	Head- IT	Chief Information Security Officer and Head - IT
2	Ms. Priya Hariani	Company Secretary & Compliance Officer	Chief Compliance Officer & Company Secretary
3	Mr. Jayant Pai	Head- Marketing	Chief Marketing Officer
4	Mr. Aalok Mehta	Head- Investor Relations	Chief Sales Officer - Direct Channel & Head- Investor Relations
5	Mr. Mahesh Sarode	Head - Distribution Channel (East & West)	Chief Sales Officer - Distribution Channel

All other terms and conditions of the SAI remains unchanged.

This addendum shall form an integral part of the SAI of the Fund as amended from time to time.

**For PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)**

Place: Mumbai

Date: January 16, 2022

**Sd/-
Director**

Name of Mutual Fund: PPFAS Mutual Fund

For more information please contact:

PPFAS Asset Management Private Limited (Investment Manager to PPFAS Mutual Fund)

CIN No: - U65100MH2011PTC220623

**Registered Office: - 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg,
230 Nariman Point, Mumbai - 400 021. INDIA.**

Tel.: 91 22 6140 6555 Fax: 91 22 6140 6590. E-mail: mf@ppfas.com. Website: www.amc.ppfas.com

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**