






NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SIDs) AND KEY INFORMATION MEMORANDUM (KIMs) OF SCHEME(S) OF PPFAS MUTUAL FUND

Pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, the Risk-o-meters of the Schemes of PPFAS Mutual Fund (the Fund) stand revised as under:

Sr. No	Name and Type of Scheme	This product is suitable for investors who are seeking*	Revised Risk-o meter
Risk: Very High			
1	Parag Parikh Long Term Equity Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.	> To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities. > Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.	 Investors understand that their principal will be at very high risk.
2	Parag Parikh Tax Saver Fund - An open-ended Equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	> Long Term Capital Appreciation. > Investment predominantly in equity and equity related securities.	 Investors understand that their principal will be at very high risk.
Risk: Low to Moderate			
3	Parag Parikh Liquid Fund - An Open Ended Liquid Scheme	> Income over short term. > Investments in Debt/Money Market instruments.	 Investors understand that their principal will be at low to moderate risk.

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

The above Risk-o-meters are based on evaluation of risk level of Scheme's portfolios as at December 31, 2020. Henceforth, the Risk-o-meters will be reviewed on a monthly basis and notice about changes, if any, shall be issued.

All other details of the Product Label and all other terms and conditions of the aforesaid Schemes will remain unchanged.

This addendum shall form an integral part of the SIDs / KIMs of the aforesaid Schemes of the Fund as amended from time to time

**For PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)**

**Place: Mumbai
Date: January 09, 2021**

**Sd/-
Director**

Name of Mutual Fund: PPFAS Mutual Fund

For more information please contact:

PPFAS Asset Management Private Limited (Investment Manager to PPFAS Mutual Fund)
CIN No: - U65100MH2011PTC220623

**Registered Office: - 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg,
230 Nariman Point, Mumbai - 400 021. INDIA.**

Tel.: 91 22 6140 6555 Fax: 91 22 6140 6590. E-mail: mf@ppfas.com. Website: www.amc.ppfas.com

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**