



NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF DEBT SCHEME (i.e. PARAG PARIKH LIQUID FUND) OF PPFAS MUTUAL FUND

Potential Risk Class of the Debt Scheme of PPFAS Mutual Fund

As per SEBI circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 7, 2021 ("the Circular"), for investors to take informed decision, they need to know:

- Current Risk levels. This is indicated by the Risk-o-Meter updated and disclosed inter alia in monthly portfolios uploaded on website.
- Maximum interest and credit risk a debt scheme can take. This shall be indicated through a 9 cell Potential Risk Class ("PRC") Matrix in the SID / KIM with effect from **December 1, 2021**.

Accordingly, the PRC of the Debt Scheme of PPFAS Mutual Fund **with effect from December 1, 2021** shall be as under:

Open ended Debt Scheme of PPFAS Mutual Fund :

Scheme Name	Type of Scheme - Existing	Type of Scheme - Revised	Potential Risk Class (PRC)			
			Potential		Risk Class	
Parag Parikh Liquid Fund	An open-ended Liquid Scheme	An Open ended Liquid scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk ↓			
			Relatively Low (Class I)	A-I		
			Moderate (Class II)			
			Relatively High (Class III)			

Investors are further requested to note that PRC reflects the maximum risks (i.e., interest rate risk and credit risk) that the scheme can take. Unitholders are requested to note that any permanent change in the positioning of the scheme into a cell resulting in a risk (in terms of credit risk or duration risk) which is higher than the maximum risk specified for the chosen PRC cell, shall be considered as a fundamental attribute change of schemes. Further, in case of any permanent changes in the positioning of the scheme into a cell resulting in a risk (in terms of credit risk or duration risk) which is lower than the maximum risk specified for the chosen PRC cell, the AMC shall inform the unitholders.

However, the PRC value of a scheme could change temporarily due to price movements, rating changes, investment actions, etc. Any such temporary change in the PRC cell of a scheme to a higher risk scale for either credit risk or duration risk beyond the maximum risk specified for the chosen PRC cell shall be subject to rebalancing in terms of provisions specified in the SID of the scheme.

All the other provisions of the SID/KIM/addenda of the Scheme, except as specifically modified herein above remain unchanged.

This addendum forms an integral part of the SID / KIM of the above-mentioned Scheme of PPFAS Mutual Fund, as amended from time to time.

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

**For PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)**

**Place: Mumbai
Date: December 1, 2021**

**Sd/-
Director**

Name of Mutual Fund: PPFAS Mutual Fund

For more information please contact:

PPFAS Asset Management Private Limited (Investment Manager to PPFAS Mutual Fund)

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**