



NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF PARAG PARIKH FLEXI CAP FUND (THE SCHEME) OF PPFAS MUTUAL FUND

Notice is hereby given that the Board of PPFAS Asset Management Private Limited and PPFAS Trustee Company Private Limited have approved the change in exit load structure for Parag Parikh Flexi Cap Fund as given below:

The exit load in Parag Parikh Flexi Cap Fund shall stand revised as follows effective **November 15, 2021** ("Effective Date")

Existing Exit Load Structure	Revised Exit Load Structure
2.00 % if the investment is redeemed on or before 365 days from the date of allotment of units.	In respect of each purchase / switch-in of Units, 10% of the units ("the limit") may be redeemed without any exit load from the date of allotment.
1.00 % if the investment is redeemed after 365 days but on or before 730 days from the date of allotment of units.	Any redemption or switch-out in excess of the limit shall be subject to the following exit load:
No Exit Load will be charged if investment is redeemed after 730 days from the date of allotment of units.	2.00 % if the investment is redeemed on or before 365 days from the date of allotment of units.
No exit load will be charged, in case of switch transactions between Regular Plan and Direct Plan of the Scheme for existing as well as prospective investors.	1.00 % if the investment is redeemed after 365 days but on or before 730 days from the date of allotment of units.
	No Exit Load will be charged if investment is redeemed after 730 days from the date of allotment of units.
	No exit load will be charged, in case of switch transactions between Regular Plan and Direct Plan of the Scheme for existing as well as prospective investors.

It is clarified that the redemptions/switches of Units will be considered on First-in-First-Out (FIFO) basis. The revised exit load structure as mentioned above shall be applicable prospectively, for all investments (including SIP/STP and SWP registered) from the effective date, and shall be in force till further notice.

The Trustee/ AMC reserve the right to modify/ introduce a load/ fee/ charge at any time in future on a prospective basis, subject to limits prescribed under the Regulations.

All the other features, terms and conditions of the Scheme, as stated in the Scheme Information Document (SID) and the Key Information Memorandum (KIM) of the Scheme, read with the addenda issued from time to time, remain unchanged.

This addendum forms an integral part of the SID and KIM of the aforesaid Scheme of PPFAS Mutual Fund, as applicable and amended from time to time.

**For PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)**

Place: Mumbai
Date: November 11, 2021

**Sd/-
Director**

Name of Mutual Fund: PPFAS Mutual Fund

For more information please contact:

PPFAS Asset Management Private Limited (Investment Manager to PPFAS Mutual Fund)

CIN No: - U65100MH2011PTC220623

**Registered Office: - 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg,
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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**