



NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI) OF PPFAS MUTUAL FUND ('THE FUND')

Appointment of Director on the Board of PPFAS Trustee Company Private Limited (Trustees to PPFAS Mutual Fund)

Investors are requested to note that the Board of Directors of PPFAS Trustee Company Private Limited ('PPFAS TC') have approved the appointment of Mr. Burjor Dorab Nariman as an Independent Director on the Board of PPFAS TC with effect from June 16, 2021. Accordingly, the section "Details of Trustee Company Directors" in the SAI shall be updated with the following details:

Name of Director	Age and Qualification	Brief Experience
Mr. Burjor Dorab Nariman Independent Director	Age: 67 Qualification: B.com, FCS	Mr. Nariman held the position as a Company Secretary and Head Compliance for ACC Limited during the period starting from December 2009 to March 2017. In ACC Limited, he was Key managerial personnel. Prior to joining ACC Limited, he was associated with The Bombay Dyeing & Mfg. Co. Ltd. in Mumbai from December 2005 to December 2009. Mr. Nariman held the position as Senior Vice President - Corporate Group in the Corporate Advisory & Legal Services functions. Other Directorship - Nil

All other terms and conditions of the SAI remains unchanged.

This addendum shall form an integral part of the SAI of the Fund as amended from time to time.

**For PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)**

Place : Mumbai
Date : June 18, 2021

Sd/-
Director

Name of Mutual Fund: PPFAS Mutual Fund

For more information please contact:

PPFAS Asset Management Private Limited (Investment Manager to PPFAS Mutual Fund)

CIN No: - U65100MH2011PTC220623

**Registered Office: - 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg,
230 Nariman Point, Mumbai - 400 021. INDIA.**

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**