

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF SCHEME(S) OF PPFAS MUTUAL FUND

REALIZATION BASED NAV FROM JANUARY 01, 2021

Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2020/175 dated September 17, 2020, in respect of **all Scheme(s) except** Parag Parikh Liquid Fund ("**the Scheme**"), for purchase application (including switch-in) received within cut-off time on a Business Day, irrespective of the amount, the closing Net Asset Value (NAV) of the day on which the funds are available for utilization shall be applicable **with effect from January 1, 2021 ("Effective Date")**.

It may be noted that the existing provisions on NAV applicability for Parag Parikh Liquid Fund and cut-off timings for ALL schemes remain unchanged.

Accordingly, the existing provisions for applicability of NAV for Purchases / Switch-in for **the Schemes** shall stand replaced with the following from the Effective Date:

The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:

For Purchase (including switch-in) of any amount:

- In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application, where the funds for the entire amount are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

For Switch-ins of any amount:

For determining the applicable NAV, the following shall be ensured:

- Application for switch-in is received before the applicable cut-off time.
- Funds for the entire amount of subscription / purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time.
- The funds are available for utilization before the cut-off time.
- In case of 'switch' transactions from one scheme to another, the allocation shall be in line with redemption payouts.

To clarify, for investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP) etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STP etc.

Note: For Purchase / switch-in applications received on Thursday, December 31, 2020 after cut-off timings for less than INR 2 lakhs, the NAV shall be allotted as per above revised rule i.e. based on availability of funds for utilization. Thus, for e.g. if funds are credited to the Scheme after cut-off timings on Friday, January 1, 2021, the applicable NAV shall be of Monday, January 04, 2021.

Switches where Switch request received on 31st December 2020 before cut-off, Switch-out will get processed on 31st December 2020 and Switch-in will be based on Switch-out scheme settlement date if the Switch-in amount is greater than equal to INR 2 Lakhs. If it is less than INR 2 Lakhs, existing rule (prior to 1st January 2021) will get applied.

The Trustee reserves the right to change / modify the aforesaid requirements at a later date in line with SEBI directives from time to time.

All other terms & conditions of the aforesaid Schemes will remain unchanged.

This addendum shall form an integral part of the Scheme Information Documents / Key Information Memoranda of the aforesaid Schemes of PPFAS Mutual Fund as amended from time to time.

**For PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)**

**Place: Mumbai
Date: December 29, 2020**

**Sd/-
Director**

Name of Mutual Fund: PPFAS Mutual Fund

For more information please contact:

PPFAS Asset Management Private Limited (Investment Manager to PPFAS Mutual Fund)

CIN No: - U65100MH2011PTC220623

**Registered Office: - 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg,
230 Nariman Point, Mumbai - 400 021. INDIA.**

Tel.: 91 22 6140 6555 Fax: 91 22 6140 6590. E-mail: mf@ppfas.com. Website: www.amc.ppfas.com

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**