NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION/SCHEME INFORMATION DOCUMENT AND KEY INFORMATION MEMORANDUM OF PPFAS MUTUAL FUND

Addendum 1: Removal of exit load for switch transactions between Regular Plan and Direct Plan
This Addendum sets out the changes in the Statement of Additional Information (SAI)/Scheme Information Document (SID)/Key Information Memorandum (KIM) of PPFAS Mutual Fund.

The Board of Directors of PPFAS Trustee Company Private Limited (Trustee to PPFAS Mutual Fund) and PPFAS Asset Management Private Limited (Investment manager to PPFAS Mutual Fund) have approved the following:

In the Section ‘Exit Load’ of the SID, the following changes are effected:-

<table>
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<tr>
<th>Exit Load:</th>
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<tr>
<td>Existing Provisions</td>
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</table>

2.00 % if the investment is redeemed or switched out on or before 365 days from the date of allotment of units.
1.00 % if the investment is redeemed or switched out after 365 days but on or before 730 days from the date of allotment of units.
No Exit Load will be charged if investment is redeemed or switched out after 730 days from the date of allotment of units.

2.00 % if the investment is redeemed on or before 365 days from the date of allotment of units.
1.00 % if the investment is redeemed after 365 days but on or before 730 days from the date of allotment of units.
No Exit Load will be charged if investment is redeemed after 730 days from the date of allotment of units.
No exit load will be charged, in case of switch transactions between Regular Plan and Direct Plan of the Scheme for existing as well as prospective investors.

Hence, Unit-holders are requested to note that exit load will not be charged for switching from Regular Plan to Direct Plan and vice versa.

This change will be effective from 5th April 2016. The above modification in the SID will be implemented prospectively & shall remain in force till further notice.

All other contents of the Statement of Additional Information (SAI)/Scheme Information Document (SID)/Key Information Memorandum (KIM) will remain unchanged.

Addendum 2: Changes in provisions relating to Systematic Investment Plan (SIP)
This Addendum sets out the changes in the Statement of Additional Information (SAI)/Scheme Information Document (SID)/Key Information Memorandum (KIM) of PPFAS Mutual Fund.

The Board of Directors of PPFAS Trustee Company Private Limited (Trustee to PPFAS Mutual Fund) and PPFAS Asset Management Private Limited (Investment manager to PPFAS Mutual Fund) have approved the following:

1. The minimum application amount for quarterly Systematic Investment Plan (SIP) in PPFAS Long Term Value Fund stands changed to Rs. 3,000/- with effect from 5th April 2016.

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<tr>
<th>Existing Provisions</th>
<th>New Provisions:</th>
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In case of quarterly SIP Rs. 5,000 and in multiple of Re. 1 thereafter.
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2. Change in SIP registration period with effect from 5th April 2016.

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<tr>
<th>Existing Provisions</th>
<th>New Provisions:</th>
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Registration period: There must be at least 30 days between the first SIP cheque and subsequent due date of ECS (debit clearing)

Registration period: AMC will endeavour to register SIP within a period of 30 days from the date of receipt of first SIP cheque and/or OTM/NACH Form.

The above modifications in the SAI, SID, KIM and SIP registration forms will be implemented prospectively & shall remain in force till further notice.

All other contents of the Statement of Additional Information, Scheme Information Document and Key Information Memorandum will remain unchanged.

This addendum forms an integral part of the Statement of Additional Information, Scheme Information Document and Key Information Memorandum of PPFAS Mutual Fund as amended from time to time.

Addendum 3: Change in Custodian for scheme(s) of PPFAS Mutual Fund
Notice is hereby given to the unit-holders/ investors that PPFAS Trustee Company Private Limited (Trustee to PPFAS Mutual Fund) and PPFAS Asset Management Private Limited (investment manager to PPFAS Mutual Fund) have approved appointment of “Stock Holding Corporation of India Limited”, having it’s registered office at 301, Center Point, Dr. B. Ambedkar Road, Parel, Mumbai - 400012 and SEBI Registration No. IN/DUS/011 as the Custodian of Overseas Securities/ investments for the scheme(s) of PPFAS Mutual Fund with effect from close of business hours on 29th March 2016. (Effective Date).

It is to be noted that Deutsche Bank A.G., Mumbai Branch has ceased to be the Custodian of Overseas Securities/ investments for the scheme(s) of PPFAS Mutual Fund from close of business hours on ‘Effective Date’. All other contents of the Scheme Information Document / Statement of Additional Information / Key Information Memorandum will remain unchanged.

This addendum forms an integral part of the Statement of Additional Information, Scheme Information Document and Key Information Memorandum of PPFAS Mutual Fund as amended from time to time.

These Addenda are dated 1st April 2016.

For PPFAS Asset Management Private Limited
Sd/-
Director

Name of Mutual Fund: PPFAS Mutual Fund
For more information please contact:

PPFAS Asset Management Private Limited (Investment Manager for PPFAS Mutual Fund)
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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY