NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT, STATEMENT OF ADDITIONAL INFORMATION AND KEY INFORMATION MEMORANDUM OF PPFAS LONG TERM VALUE FUND

NOTICE CUM ADDENDUM

Introduction of Exit Load.

Notice is hereby given that the Board of Directors of PPFAS Trustee Company Private Limited, Trustee to PPFAS Mutual Fund has approved the following change in the Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) of PPFAS Mutual Fund, with effect from 7th July 2014 (“effective date”).

<table>
<thead>
<tr>
<th>Scheme Name</th>
<th>Existing Exit Load</th>
<th>Revised Exit Load</th>
</tr>
</thead>
<tbody>
<tr>
<td>PPFAS Long Term Value Fund</td>
<td>Nil</td>
<td>2.00 % if the investment is redeemed or switched out on or before 365 days from the date of allotment of units</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1.00 % if the investment is redeemed or switched out after 365 days but on or before 730 days from the date of allotment of units.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>No Exit Load will be charged if investment is redeemed or switched out after 730 days from the date of allotment of units.</td>
</tr>
</tbody>
</table>

The aforesaid change will be applicable on a prospective basis i.e. in respect of investments made in the Scheme from the effective date. The Trustee reserves the right to change / modify the Load Structure at a later date on prospective basis.

All other terms & conditions of the Scheme will remain unchanged.

This addendum shall form an integral part of the Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) of PPFAS Long Term Value Fund (“the Scheme”) as amended from time to time.

This Addendum is dated 24th June 2014.

Place: Mumbai.

For PPFAS Asset Management Private Limited

Sd/-
Rajeev Thakkar
Director

Name of Mutual Fund: PPFAS Mutual Fund

For more information please contact:

PPFAS Asset Management Private Limited (Investment Manager for PPFAS Mutual Fund)
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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.