This Addendum sets out the changes in the Scheme Information Document, Statement of Additional Information and Key Information Memorandum of PPFAS Mutual Fund (Scheme: PPFAS Long Term Value Fund).

Notice is hereby given that the Board of Directors of PPFAS Trustee Company Private Limited, Trustee to PPFAS Mutual Fund has approved the following change in the Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) of PPFAS Mutual Fund, with effect from 10th September 2014 (“effective date”).

1. Addition of Collection Banker to PPFAS Mutual Fund.
 Investors are advised to take note of the following addition made with effect from 10th September, 2014 to the List of Collection Banker to PPFAS Mutual Fund.

ICICI Bank Limited
Address (Corporate Office):- ICICI Bank Towers, Bandra Kurla Complex, Mumbai 400051.
SEBI Registration Number:INBI00000004.
Tel: 022-22859808/022-26538952
Email: meenu.rajpal@icicibank.com, viral.vora@icicibank.com
Website: www.icicibank.com

2. Additional Facility for Purchase / Redemption of Units of PPFAS Mutual Fund Scheme(s) Through Stock Exchange(s) Platform.

List of eligible scheme/s.

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<th>Sr. No.</th>
<th>Name of the Scheme</th>
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<td>1</td>
<td>PPFAS Long Term Value Fund</td>
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In order to expand the reach of PPFAS Mutual Fund to more towns and cities, PPFAS Trustee Company Private Limited, the Trustee to PPFAS Mutual Fund has decided to offer units of its scheme, PPFAS Long Term Value Fund for purchase/redemption on Bombay Stock Exchange Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) effective from 10th September 2014. The introduction of this facility is pursuant to guidelines issued by SEBI and the Stock Exchanges viz. BSE & NSE.


The following are the salient features of the new facility introduced for the benefit of investors

1. This facility i.e. purchase/redemption of units will be available to both existing and new investors.

2. The investors will be eligible to purchase/redeem units of the aforesaid scheme.

3. All trading members of BSE & NSE who are registered with AMFI as Mutual Fund Advisors, mutual fund distributors registered with the AMFI and who are permitted by the respective recognised stock exchange and who have signed up with PPFAS Asset Management Private Limited and also registered with BSE & NSE as Participants ("AMFI certified stock exchange brokers") will be eligible to offer this facility to investors. In order to facilitate transactions in mutual fund units through the stock exchange infrastructure, BSE has introduced BSE StAR MF Platform and NSE has introduced Mutual Fund Service System (MFSS).

Further, the units of PPFAS Mutual Fund scheme(s) are permitted to be transacted through clearing members of the registered Stock Exchanges and Depository Participants of Registered Depositories are permitted to process only redemption request of units held in demat form as per SEBI Circular No. CIR/IMD/DF/17/2010 dated November 9, 2010.

4. BSE StAR MF and MFSS are electronic platforms introduced by BSE & NSE respectively for transacting in units of mutual funds. The units of eligible Scheme are not listed on BSE & NSE and the same cannot be traded on the Stock Exchange. The window for purchase/redemption of units on BSE & NSE will be available between 9 a.m. and 3 p.m. or such other timings as may be decided.

5. PPFAS Mutual Fund has currently entered into an arrangement with BSE & NSE for facilitating transactions in select PPFAS Mutual Fund scheme/s through the AMFI certified stock exchange brokers. Investors who are interested in transacting in eligible
6. The eligible AMFI certified stock exchange brokers, Clearing members of recognised stock exchanges and Depository Participants will be considered as Official Points of Acceptance (OPA) of PPFAS Mutual Fund as per applicable guidelines.

7. Investors have an option to hold the units in physical or dematerialized form.

8. Investors will be able to purchase/redeem units in eligible scheme/s in the following manner:

i. Purchase of Units:

a. Physical Form

The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE/NSE) to the AMFI certified stock exchange brokers.

The AMFI certified stock exchange broker shall verify the application for mandatory details and KYC compliance.

After completion of the verification, the purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.

The investor will transfer the funds to the AMFI certified stock exchange brokers.

Allotment details will be provided by the AMFI certified stock exchange brokers to the investor.

b. Dematerialized Form

1. The investors who intend to deal in depository mode are required to have a demat account with CDSL/NSDL.
2. The investor who chooses the depository mode is required to place an order for purchase of units (subject to applicable limits prescribed by BSE/NSE) with the AMFI certified stock exchange brokers.
3. The investor should provide their depository account details to the AMFI certified stock exchange brokers.
4. The purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
5. The investor will transfer the funds to the AMFI certified stock exchange brokers.
6. Allotment details will be provided by the AMFI certified stock exchange brokers to the investor.

ii. Redemption of Units:

a. Physical Form

1. The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE/NSE) to the AMFI certified stock exchange brokers.
2. The redemption order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
3. The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with PPFAS Mutual Fund.

b. Dematerialized Form

1. The investors who intend to deal in depository mode are required to have a demat account with CDSL/NSDL and units converted from physical mode to demat mode prior to placing of redemption order.
2. The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed by BSE/NSE) with the AMFI certified stock exchange brokers. The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.
3. The redemption order will be entered in the system and an order confirmation slip will be issued to investor.

Provisions of Point 9 and 10 shall be applicable with respect to investors having demat account and purchasing or redeeming mutual fund units through stock exchange brokers and clearing members:

9. Investors shall receive redemption amount (if units are redeemed) and units (if units are purchased) through broker/ clearing member's pool account. PPFAS Asset Management Private Limited (the "AMC")/PPFAS Mutual Fund (the "Mutual Fund") shall pay proceeds to the broker/clearing member (in case of redemption) and broker/clearing member in turn to the respective investor and similarly units shall be credited by the AMC/ Mutual Fund into broker/ clearing member's pool account (in case of purchase) and broker/clearing member in turn shall credit the units to the respective investor’s demat account.

10. Payment of redemption proceeds to the broker/clearing members by AMC/Mutual Fund shall discharge AMC/ Mutual Fund of its obligation of payment to individual investor. Similarly, in case of purchase of units, crediting units into broker/clearing member pool account shall discharge AMC/Mutual Fund of its obligation to allot units to individual investor.

11. Applications for purchase/redeemption of units which are incomplete /invalid are liable to be rejected.
12. Separate folios will be allotted for units held in physical and demat mode. In case of non-financial requests/applications such as change of address, change of bank details, etc. investors should approach Investor Service Centres (ISCs) of PPFAS Mutual Fund if units are held in physical mode and the respective Depository Participant(s) if units are held in demat mode.

13. An account statement will be issued by PPFAS Mutual Fund to investors who purchase/ redeem their units under this facility in physical mode. In case of investors who intend to deal in units in depository mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account.

14. The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s).

15. Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL and PPFAS Mutual Fund to participate in this facility.

16. Investors should get in touch with Investor Service Centres (ISCs) of PPFAS Mutual Fund for further details.

17. The Mutual Fund distributors (registered) shall not handle payout and pay in of funds as well as units on behalf of investor. In the same manner, units shall be credited and debited directly from the demat account of investors, in accordance with applicable SEBI guidelines.

Investors should note that Brokers, Clearing members and Depository Participants will be considered as Official Points of Acceptance (OPA) of PPFAS Mutual Fund in line with SEBI Circular No. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 and conditions stipulated in SEBI Circular No. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI /NISM certification and the provisions of SEBI Circular No. CIR/MRD/DSA/32/2013 dated October 4, 2013 for Mutual Fund Distributors, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund, shall be applicable for such Clearing members, Mutual Fund Distributors and Depository participants as well.

All other terms & conditions of the Schemes will remain unchanged. The Trustee reserves the right to change/modify the features of this facility at a later date.

This addendum shall form an integral part of the Statement of Additional Information/Scheme Information Document/ Key Information Memorandum of the aforesaid Scheme of PPFAS Mutual Fund as amended from time to time.

Date: 4th September 2014.

For PPFAS Asset Management Private Limited
CIN: U65100MH2011PTC220623
(Investment Manager for PPFAS Mutual Fund)

Sd/-
Parag Parikh
Chief Executive Officer

Name of Mutual Fund: PPFAS Mutual Fund

For more information please contact:
PPFAS Asset Management Private Limited (Investment Manager for PPFAS Mutual Fund)
Corporate Office:- Great Western Building, 1st Floor, 130/132, Shahid Bhagat Singh Marg, Opposite Lion Gate, Fort, Mumbai - 400 001. India. Tel.: 91 22 6140 6555 Fax: 91 22 6140 6590. E-mail: ppfasmf@ppfas.com Website: www.amc.ppfas.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.