

# Parag Parikh Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

The flagship equity scheme from PPFAS Mutual Fund.  
Sponsored by **Parag Parikh Financial Advisory Services Ltd.**



ARN



## Parag Parikh Flexi Cap Fund can....

- Invest in large-cap, mid-cap and small-cap stocks
- Invest across various industries / sectors
- **Invest in domestic as well as foreign stocks #**
- Avail of arbitrage opportunities
- Participate in buy-backs and other special situations

**In other words, it is a 'truly' diversified equity scheme.**

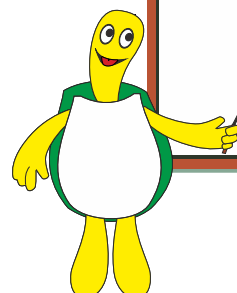
Please refer to the Scheme Information Document (SID) and the Statement of Additional Information (SAI) on our website, for more details.



PPFCF



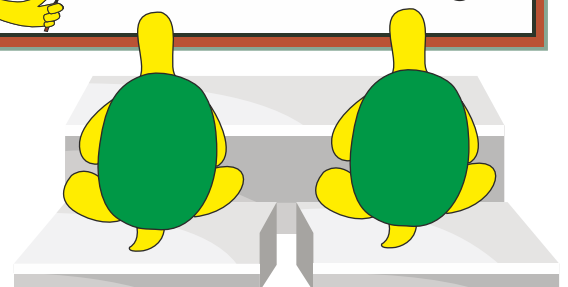
Factsheet



Wider Choice

Reduced **C**ountry Risk

Low Portfolio Churning



- Purchasing a stake in businesses and not merely purchasing stocks
- Avoid overpaying... Purchase with a 'Margin of Safety'
- Purchasing cash generating, low debt businesses
- Allying with minority-shareholder friendly managements
- Staying away from periodic fads and fancies, whether they be businesses, sectors or themes.

**PPFAS**   
**MUTUAL FUND**  
There's only one right way®

## 5 reasons why we chose to invest abroad: #

1. Reducing country risk: All stockmarkets do not usually move in the same direction. Hence, investing across countries helps to reduce the risk of being concentrated only in the 'home' market.
2. Winners keep rotating: Similarly, individual winners also keep rotating and opportunities may arise across geographies.
3. Reduced volatility: Just as holding a basket of stocks reduces idiosyncratic risk, investing across countries helps reduce portfolio volatility.
4. Wider choice... given that there are many innovative companies worldwide, making certain products/services for which there are no Indian substitutes, or whose Indian subsidiaries are not listed.
5. Lower valuations: Sometimes, the Indian subsidiary of a multinational company may be very highly valued, and hence not investment-worthy. However, its parent company may be available at much more reasonable valuation.

## How we choose foreign stocks? #

First of all, we prefer countries where stock markets are well developed and liquid, good governance is in place and financial statements are prepared in English.

Within these countries, we seek companies which are large, have operations in multiple countries and are reasonably valued.

## What about the foreign currency risk? #

We prefer to concentrate on stock-picking rather than forecast currency movements. However, we reduce the risk of our investors losing due to sharp currency appreciation of the Indian rupee. Current hedge - Approximately 79.65% of exposure as at February 28, 2023. (Check the latest factsheet for updated numbers).

As the Forward rate of the Indian Rupee is usually at a premium to the Spot Rate, our investors can earn an additional yield, irrespective of how the underlying stocks perform.

**Please note:** This yield may or may not sustain in the future, as it depends on factors like interest rate & inflation differentials between two currencies, which cannot be predicted with much accuracy.

## Is this portfolio tax-friendly?

Yes. As, at least 65% of the portfolio will be invested in Indian companies, our investors will pay a lower rate of tax, as shown in the table alongside.

Please consult your tax advisor for more details about your tax liability.

% holding of Indian Equities		
Particulars	65% and above	Less than 65%
LTCG Tax	10% without indexation	20% after indexation
Qualifying period	One year	Three years

#Fresh Investment in foreign securities were temporarily suspended from February 2, 2022. Further, SEBI vide its letter SEBI/HO/OW/IMD-II/DOF3/P/25095/2022 dated June 17, 2022 has permitted the AMCs to resume subscription and make investments in overseas funds / securities upto the headroom available without breaching the overseas investment limit as of February 01, 2022.

# Skin in the Game!

Our Sponsor, the Asset Management Company and employees have all invested in Parag Parikh Flexi Cap Fund, since inception in May 2013. Hence, we are on the same side as our unitholders. We win if our unitholders win.



Scan here to know the latest holdings.

## Fund Managers



**Rajeev Thakkar**  
CIO & Equity Fund Manager



**Raunak Onkar**  
Head - Research & Co-Fund Manager



**Raj Mehta**  
Fund Manager - Debt

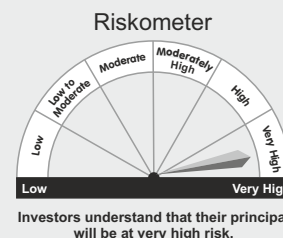


**Rukun Tarachandani**  
Equity Fund Manager

### This Product is suitable for investors who are seeking\*

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**



**Note:** Please visit the website address for latest Riskometer updates:  
[Click here for Product Label of the Schemes](#)



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### PPFAS Asset Management Private Limited

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<b>Name of Mutual Fund</b>	PPFAS Mutual Fund	<b>Name of Asset Management Company</b>	PPFAS Asset Management Private Limited
<b>Name of Sponsor of PPFAS Mutual Fund</b>	Parag Parikh Financial Advisory Services Ltd.	<b>Name of Trustee Company</b>	PPFAS Trustee Company Private Limited

### Distributor Helpline

☎ 1800-266-8909 ☎ 91 22 6140 6538 ✉ [partners@ppfas.com](mailto:partners@ppfas.com)

Website: [www.amc.ppfas.com](http://www.amc.ppfas.com)

### Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Disclaimer:** In the preparation of the material contained in this document, the Asset Management Company (AMC) has used information that is publicly available, including information developed in-house. Some of the material used in the document may have been obtained from members/persons other than the AMC and/or its affiliates and which may have been made available to the AMC and/or to its affiliates. Information gathered and material used in this document is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as "will", "expect", "should", "believe" and similar expressions or variations of such expressions that are "forward looking statements". Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc.

The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient alone shall be fully responsible/are liable for any decision taken on this material.