

Dear Partner,

Please note that the Current Gross Trail Commission structure for T-30 and B-30 commission rates of May, 2020 for assets procured from B-30 cities in Parag Parikh Long Term Equity Fund , Parag Parikh Tax Saver Fund and Parag Parikh Liquid Fund are given below:

- **Trail commission structure is applied to all Distributors, irrespective of the volume of business. We have a 'One rate for all' approach.**
- Upfront Commission : NIL
- Applicable all transactions (SIPs & Lump sum)
- 'Fixed' Trail Commission is applicable for assets procured from both T-30 & B-30 cities.
- The **B30 Commission - which is calculated and paid out every month** - is paid out in addition to the Fixed Trail Commission payout.
- Our commission structure payout frequency is monthly.

Current Commission Structure - May 2020

Scheme	Trail Commission	B-30 Commission
Parag Parikh Long Term Equity Fund	0.85% per annum	2.00% p.a.
Parag Parikh Liquid Fund	0.10% per annum	Not Applicable
Parag Parikh Tax Saver Fund	1.00% per annum	2.00% p.a.

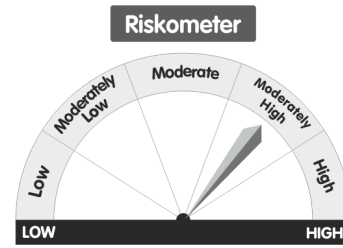
Please contact : **Mr. Mahesh Sarode** (mahesh@ppfas.com, 022-61406565, 8291979349) or email us at partners@ppfas.com in case you have any queries in this respect.

Please [contact us](#) in case you have any queries in this regard.

Warm Regards,
Team PPFAS Mutual Fund

Parag Parikh Long Term Equity Fund - Riskometer

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.



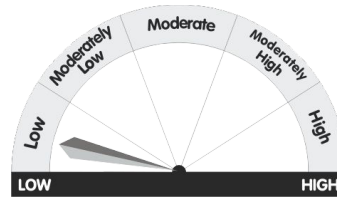
Investors should consult their financial advisors if in doubt about whether this scheme is suitable for them.

[Download SID/SAI and KIM here](#)

Parag Parikh Liquid Fund - Riskometer

This product is suitable for investors who are seeking

- Income over short term
- Investments in Debt/money market instruments



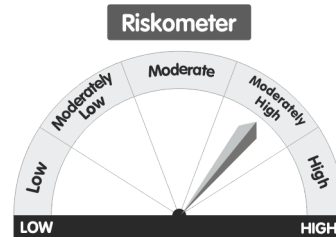
Investors should consult their financial advisors if in doubt about whether this scheme is suitable for them.

[Download SID/SAI and KIM here](#)

Parag Parikh Tax Saver Fund - Riskometer

This product is suitable for investors who are seeking

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.



Investors should consult their financial advisors if in doubt about whether this scheme is suitable for them.

[Download SID/SAI and KIM here](#)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.