

Corporate Presentation

Managing your money using Value Investing principles

What are we going to discuss

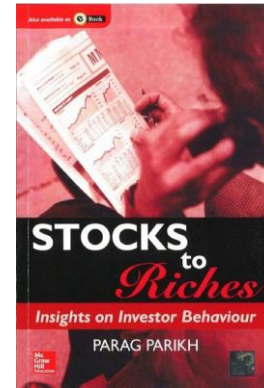
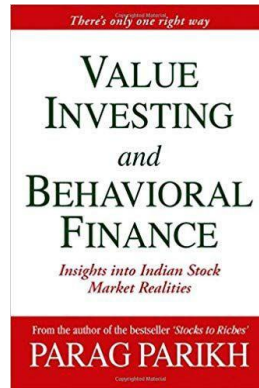
- Company, founder and team background
- Our journey
- Investment approach and process and fiduciary responsibility
- Our product offerings
- Track record and suitability

About the man who laid the foundation of PPFAS MF

Late Shri Parag Parikh

Multifaceted...Stockbroker, Investor, Author

A man who believed in moving with the times without moving away from his core beliefs.



Our Team



Neil Parag Parikh
Chairman and CEO

- With PPFAS since 2004
- BA in Economics from the University of North Carolina
- MBA from IESE Business School Barcelona



Rajeev Thakkar
Chief Investment Officer & Equity Fund Manager

- With PPFAS since 2001
- CA, CWA, CFA
- Portfolio Manager, CIO since 2003 of PMS/ MF

Our Team



Raunak Onkar
Head – Research and Co Fund Manager

- With PPFAS since 2008
- BSc in IT & MMS (Masters in Management Studies) in Finance
- Fund Manager since May 2013



Raj Mehta
Fund Manager -Debt

- With PPFAS since 2012
- B.Com, M.Com (Mumbai University)
- Chartered Accountant, CFA Charterholder
- Fund Manager since January 2016

Our Team



Rukun Tarachandani
Equity Fund Manager

- With PPFAS since 2021
- MBA, B.Tech (Nirma University), CFQ, CFA Charterholder
- Fund Manager since May 2022



Mansi Kariya
Co-Fund Manager - Debt
Credit Research Analyst

- With PPFAS since 2018
- B.Com (Calcutta University), CFA Charterholder
- Fund Manager since Dec 2023

Board of Directors of PPFAS Trustee Company Limited



Mr. Burjor Nariman
Independent Director



Mr. Dhaval Desai
Independent Director



Mr. Suneel Gautam
Associate Director



Mr. Bhagirat Merchant
Independent Director

Board of Directors of AMC



Mr. Neil Parikh
Chairman and Chief Executive Officer



Mr. Rajesh Bhojani
Independent Director



Mr. Rajeev Thakkar
Chief Investment Officer and Director



Mr. Subrata Kumar Mitra
Independent Director

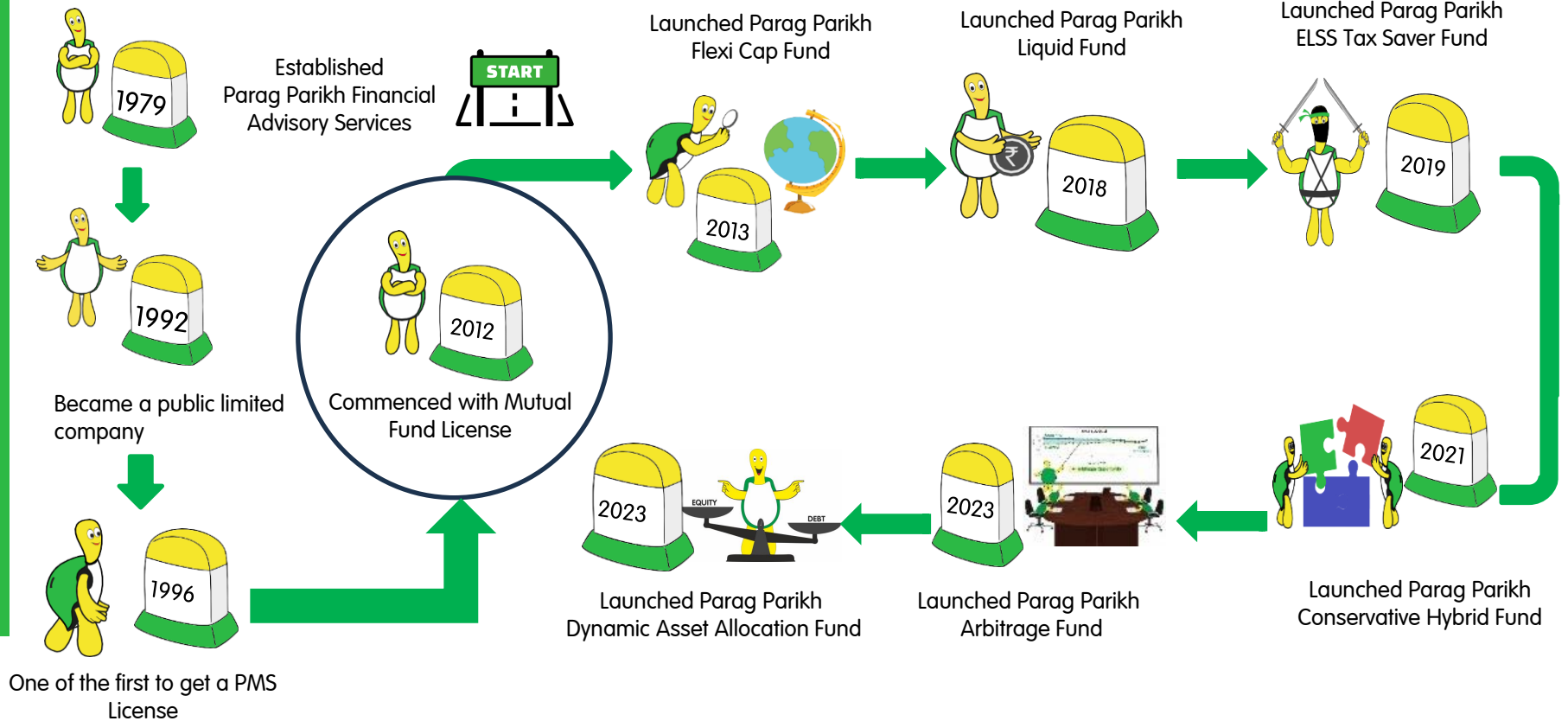


Mr. Shashi Kataria
CFO and Director



Mr. V Ramesh
Independent Director

Our Journey so far...



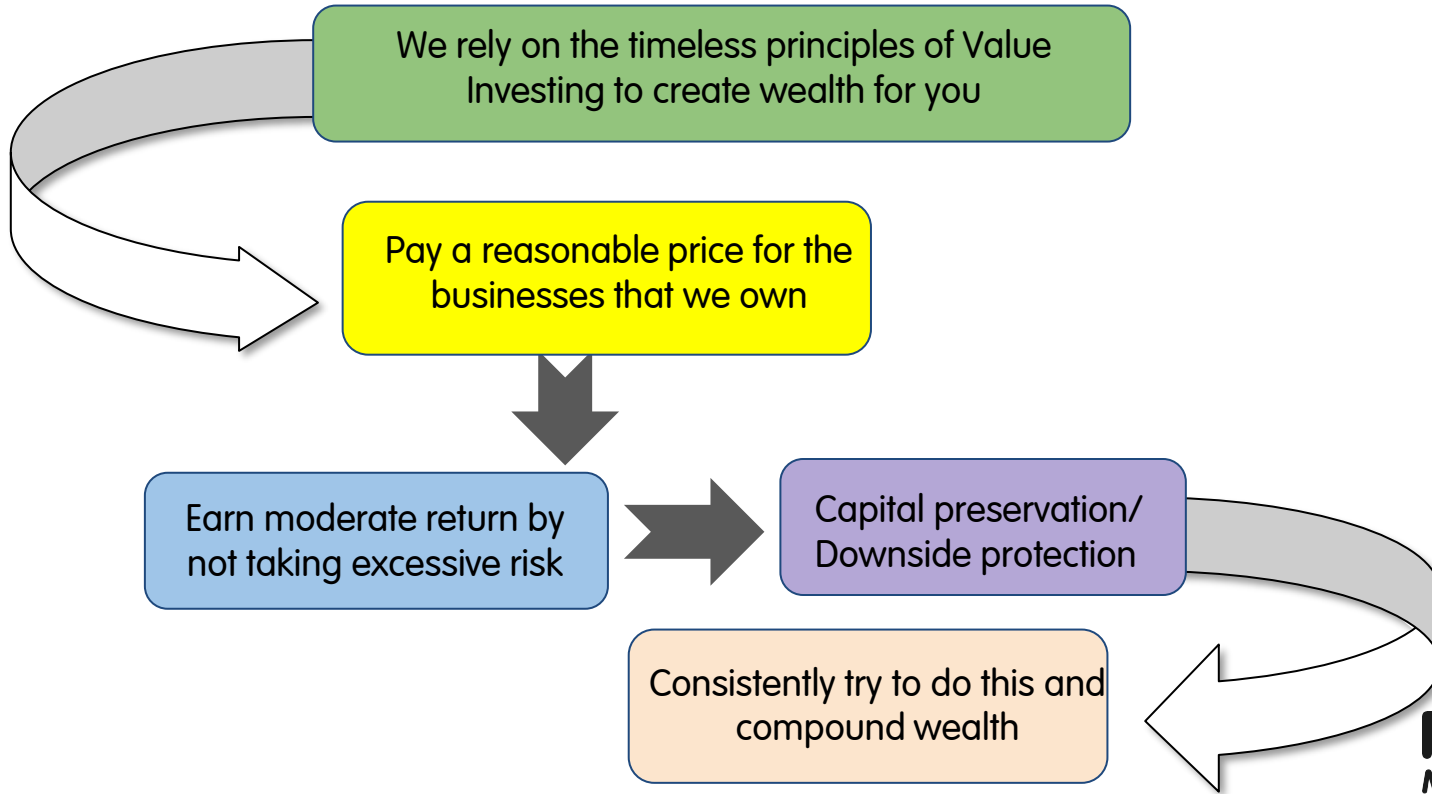
Our Core Belief: The Law of the Farm

"You cannot sow something today and reap tomorrow!
A seed has to go through the various seasons before it turns into
a fully grown tree. So is the case with Investing."

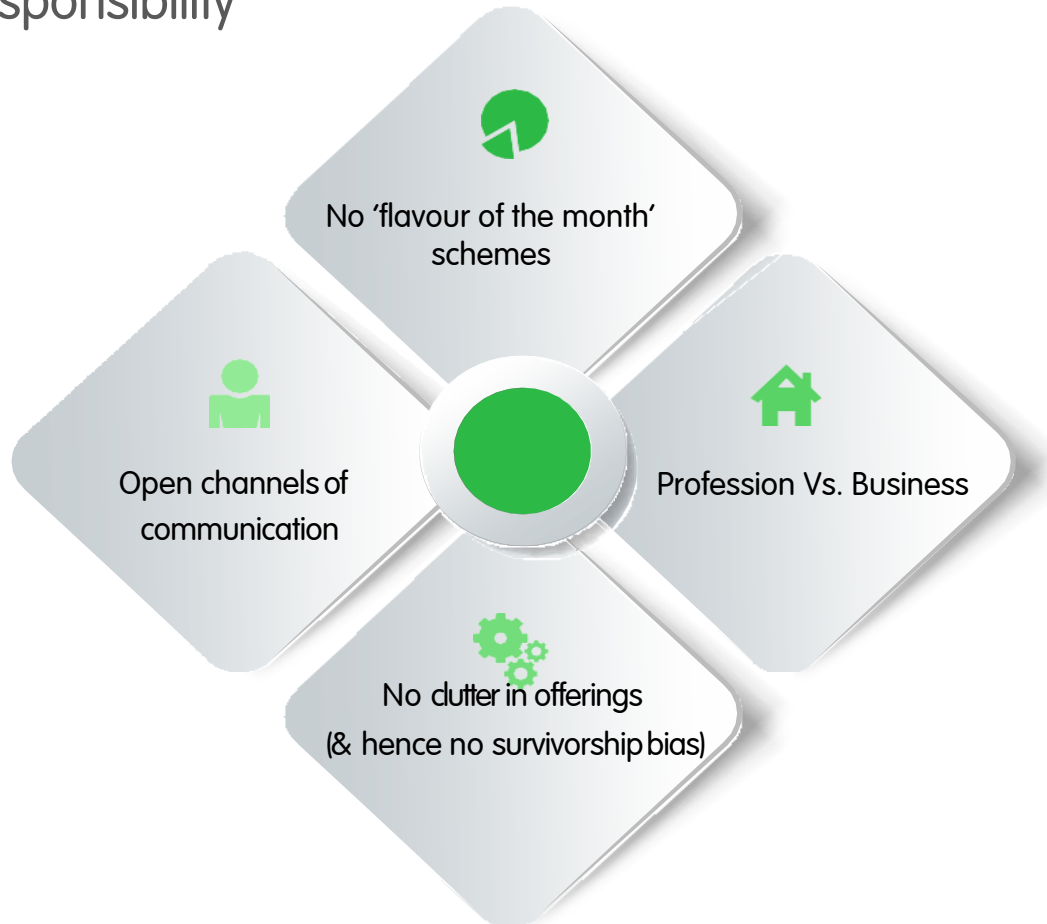
- Parag Parikh



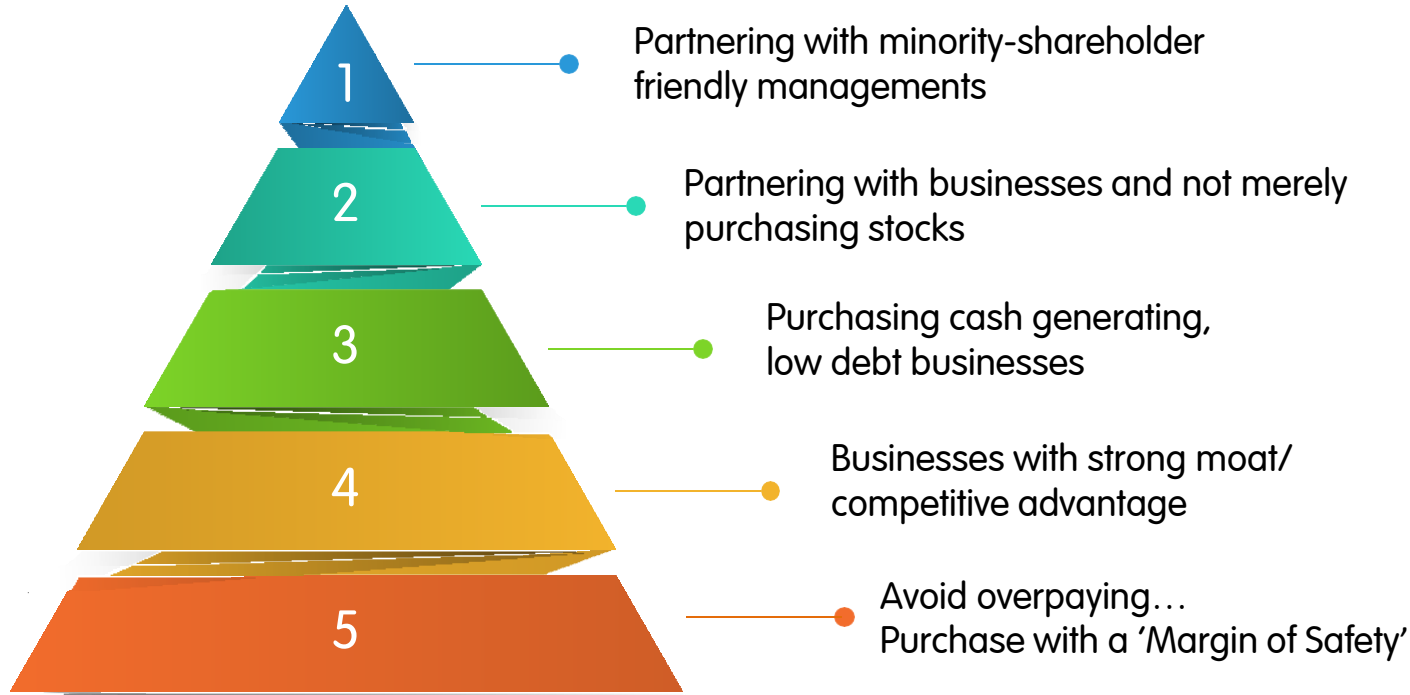
Our Purpose



Fiduciary Responsibility



A glimpse into our Investment Approach



Our Offerings bucket

Cash Management

1. Parag Parikh Liquid Fund
2. Parag Parikh Arbitrage Fund

Hybrid (Debt Focused)

1. Parag Parikh Conservative Hybrid Fund
2. Parag Parikh Dynamic Asset Allocation Fund

Core Equity

1. Parag Parikh Flexi Cap Fund
2. Parag Parikh ELSS Tax Saver Fund

Our Offerings – Cash Management



An open-ended Liquid scheme. A Relatively Low-Interest Rate Risk and Relatively low Credit Risk. (Since May 11, 2018)



An open-ended scheme investing in arbitrage opportunities. (Since November 02, 2023)

Our Offerings – Hybrid (Debt Focused)



An open-ended hybrid Scheme investing predominantly in debt instruments (Since May 26, 2021)

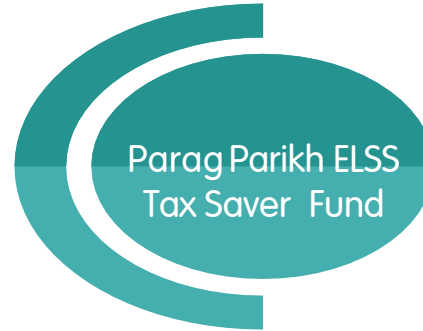


An open ended dynamic asset allocation fund (Since February 27, 2024)

Our Offerings – Core Equity



An open-ended dynamic equity scheme investing across large-cap, mid-cap, small-cap stocks
(Since May 24, 2013)



An open-ended equity linked saving scheme with a Statutory lock-in of 3 years and tax benefit
(Since July 24, 2019)

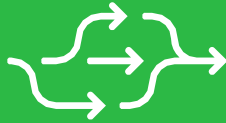
About our Flagship scheme Parag Parikh Flexi Cap Fund

We value 'Value Investing'!



We only include companies with low debt, high cash flows, investor-friendly management etc.

A Swiss Armyknife



Parag Parikh Flexi Cap fund has the flexibility to invest in domestic and foreign companies irrespective of market capitalization and sectors

Tax Efficient



65% of corpus invested in Indian equities. Hence it enjoys the same tax benefits^ as any other Indian equity mutual fund scheme.

^Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

Local fund with global focus

Parag Parikh Flexi Cap Fund (PPFCF) invests minimum 65% in the domestic companies and up to 35% in overseas companies#

GLOBAL ADVANTAGE...
WITHOUT ANY TAX DISADVANTAGE.*

Five reasons why we have chosen to be different are:

- Reducing 'country risk'
- Winners keep rotating
- Reducing portfolio volatility
- Wider choice
- Valuations

Note: Please refer to the [Scheme Information Document \(SID\)](#) of the scheme for detailed asset allocation.

*Tax disadvantage refers to higher 'Capital Gains Tax' paid by investors in other 'global' equity mutual fund schemes

#Please refer to the Scheme Information Document for detailed Asset allocation.

* Note: Fresh Investment in foreign securities were temporarily suspended from February 2, 2022. Further, SEBI vide its letter SEBI/HO/OW/IMD-II/DOF3/P/25095/2022 dated June 17, 2022 has permitted the AMCs to resume subscription and make investments in overseas funds / securities upto the headroom available without breaching the overseas investment limit as of February 01, 2022.



PPFAS 
MUTUAL FUND
There's only one right way®

Fund Performance - CAGR



Parag Parikh Flexi Cap Fund

An open-ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.

FACT SHEET - MARCH 2024

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme	Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPFCF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPFCF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (May 24, 2013)*	19.53%	15.75%	14.30%	69,321	48,903	42,641
March 31, 2023 to March 28, 2024 (Last 1 Year)	40.33%	40.75%	30.27%	14,007	14,049	13,008
March 31, 2021 to March 28, 2024 (Last 3 Years)	22.23%	19.32%	16.35%	18,241	16,970	15,736
March 29, 2019 to March 28, 2024 (Last 5 Years)	22.69%	17.19%	15.27%	27,811	22,112	20,356
March 31, 2014 to March 28, 2024 (Last 10 Years)	19.40%	15.80%	14.16%	58,913	43,349	37,606

*Since inception returns are calculated on Rs. 10 (allotment price)

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for regular plan
- Past performance may or may not be sustained in future and is not a guarantee of any future returns
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.



Fund Performance – Rolling Returns

3 Year Rolling Return				
	Average	Maximum	Minimum	Std. Deviation
Parag Parikh Flexi Cap Fund - Reg - Growth	18.04%	36.29%	0.07%	6.17%
Nifty 500 TRI	14.41%	33.50%	-6.31%	6.12%
5 Year Rolling Return				
	Average	Maximum	Minimum	Std. Deviation
Parag Parikh Flexi Cap Fund - Reg - Growth	16.74%	23.95%	3.44%	4.12%
Nifty 500 TRI	12.86%	21.17%	-1.05%	3.89%
10 Year Rolling Return				
	Average	Maximum	Minimum	Std. Deviation
Parag Parikh Flexi Cap Fund - Reg - Growth	19.28%	20.60%	18.32%	0.56%
Nifty 500 TRI	15.73%	17.02%	14.00%	0.71%

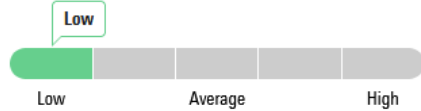
- Returns are calculated since inception with daily rolling frequency for the 3, 5 and 10 year period. (PPFCF)

Risk and Reward

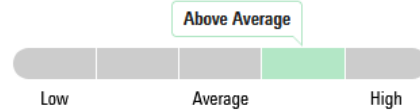
Risk 3-Yr 5-Yr 10-Yr

Morningstar Risk & Return ⓘ

Risk vs. Category



Return vs. Category



Market Volatility Measures ⓘ

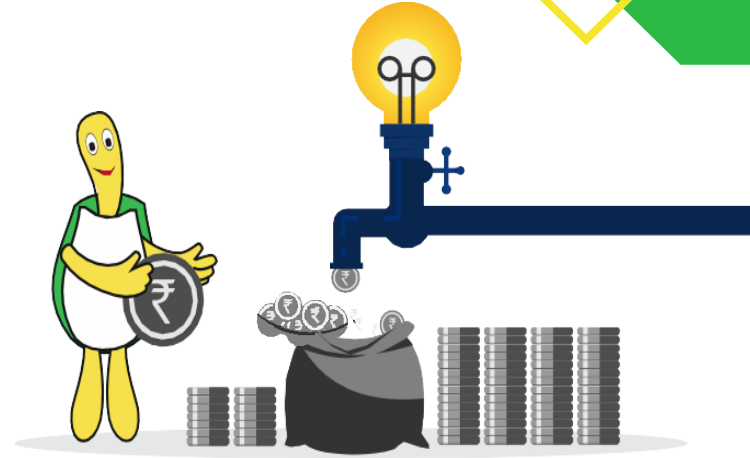
Capture Ratios	Investment	Category	Index
Upside	83	95	100
Downside	46	91	100
Drawdown	Investment %	Category %	Index %
Maximum	-23.23	—	-28.81
Drawdown Peak Date	Drawdown Valley Date	Max Drawdown Duration	
Feb 01, 2020	Mar 31, 2020	2 Months	

INR | As of Mar 31, 2024 | Category: Flexi Cap | Index: S&P BSE 500 India TR INR | Calculation Benchmark: S&P BSE 500 India TR INR | Drawdown as of Mar 31, 2024

Parag Parikh Liquid Fund

Parag Parikh Liquid Fund (PPLF) is an open-ended liquid scheme whose primary investment objective is to deliver reasonable market-related returns with lower risk and high liquidity through judicious investments in money market and debt instruments.

However, there is no assurance that the investment objective of the scheme will be realized, and the scheme does not assure or guarantee any returns.



Parag Parikh Liquid Fund

The key advantages of PPLF are



It is a credible alternative to bank fixed deposits, enabling you to invest money for short periods.



No lock-in period.
No exit load after six days



You could use the proceeds from PPLF to systematically undertake transfers or Switches into another scheme/s offered by PPFAS Mutual Fund

Fund Performance – CAGR

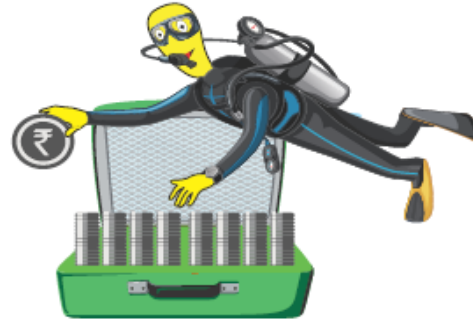
Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme	Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPLF (Regular)	CRISIL Liquid Debt A-I Index	CRISIL 1 year T-bill Index	PPLF (Regular)	CRISIL Liquid Debt A-I Index	CRISIL 1 year T-bill Index
Since Inception (11 May, 2018)*	5.01%	5.57%	5.83%	13,339	13,766	13,961
March 24, 2024 to March 31, 2024 (Last 7 Days)	7.92%	7.58%	7.32%	10,015	10,015	10,014
March 16, 2024 to March 31, 2024 (Last 15 Days)	7.18%	7.19%	6.39%	10,030	10,030	10,026
February 29, 2024 to March 31, 2024 (Last 1 Month)	7.07%	7.23%	7.22%	10,060	10,061	10,061
March 31, 2023 to March 31, 2024 (Last 1 Year)	6.80%	7.25%	7.21%	10,682	10,727	10,723
March 31, 2021 to March 31, 2024 (Last 3 Years)	5.08%	5.53%	5.15%	11,603	11,754	11,626
March 31, 2019 to March 31, 2024 (Last 5 Years)	4.76%	5.27%	5.51%	12,623	12,933	13,077

*Since inception returns are calculated on Rs. 1000 (allotment price)

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns
- Greater than 1 year returns are CAGR returns.
- Data presented here is upto the last calendar month.
- Less than 1 year returns are simple annualised returns.

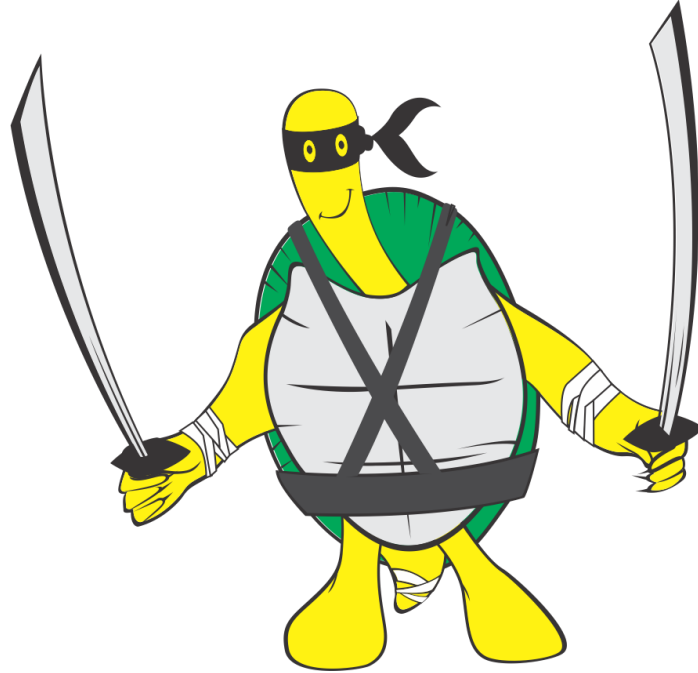


Parag Parikh ELSS Tax Saver Fund

An open-ended equity linked saving scheme

A statutory lock in of 3 years

Tax benefit under 80C up to a sum of Rs. 1.50 lakhs.



Tax benefits

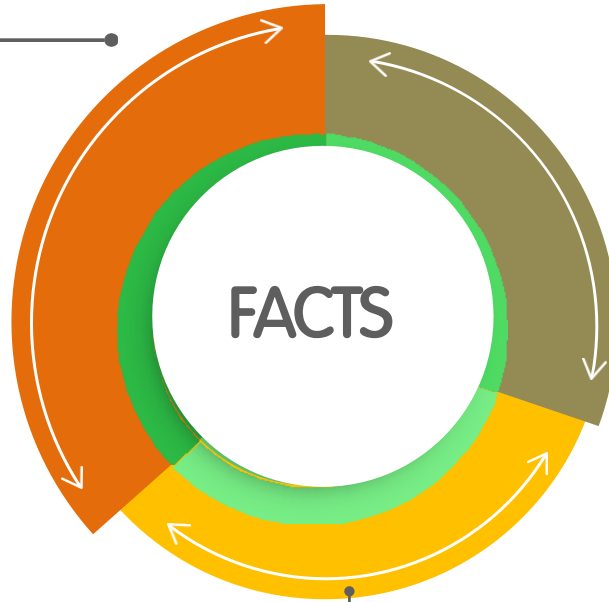
Indian investors who opt for old regime of income tax and invest in this Scheme are eligible for Income Tax deduction u/s 80C upto a sum of Rs. 1.50 lakhs.

Note : Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

Parag Parikh ELSS Tax Saver Fund

Now...Tax saving need not be taxing

It is an open-ended Equity Linked Savings Scheme (ELSS) with a 3-year lock-in period from the date of investment for every investment instalment.



Indian investors who invest in this Scheme are eligible for Income Tax deduction u/s 80C up to a sum of Rs. 1.50 lakhs.

It is an Equity Fund investing 80% of its corpus in Indian equities.

Tax benefits

Indian investors who opt for old regime of income tax and invest in this Scheme are eligible for Income Tax deduction u/s 80C upto a sum of Rs. 1.50 lakhs.

Fund Performance - CAGR

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme	Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPTSF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)	PPTSF (Regular)	NIFTY 500 (TRI)	NIFTY 50 (TRI)
Since Inception (24 July, 2019)*	22.99%	19.69%	17.01%	26,347	23,203	20,869
March 31, 2023 to March 28, 2024 (Last 1 Year)	33.95%	40.75%	30.27%	13,374	14,049	13,008
March 31, 2021 to March 28, 2024 (Last 3 Years)	21.81%	19.32%	16.35%	18,055	16,970	15,736

*Since inception returns are calculated on Rs. 10 (allotment price)

Note:

- Different plans shall have different expense structures.
- Scheme returns shown are for regular plan.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.



Fund Performance – Rolling Return

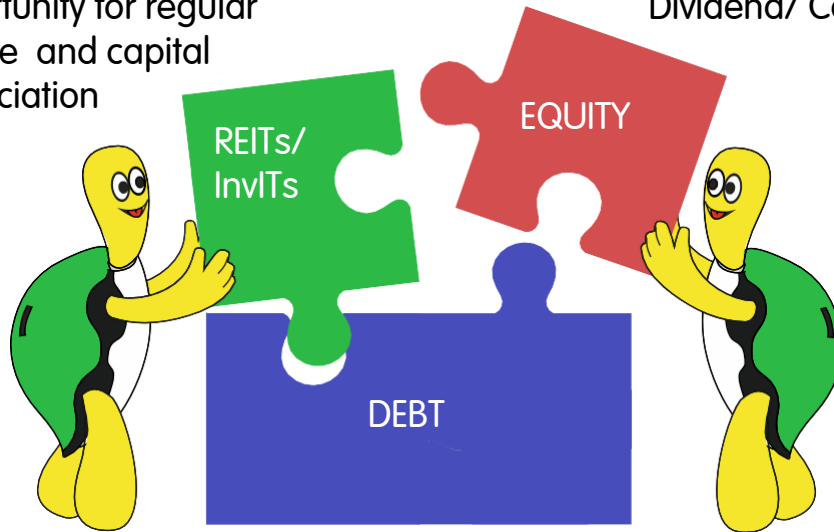
3 Year Rolling Return	Average	Maximum	Minimum	Std. Deviation
Parag Parikh ELSS Tax Saver Fund - Regular - Growth	24.52%	35.78%	20.65%	3.19%
Nifty 500 TRI	21.26%	33.50%	14.98%	3.73%

- Returns are calculated since inception with daily rolling frequency for the 3 year period. (PPTSF)

Parag Parikh Conservative Hybrid Fund

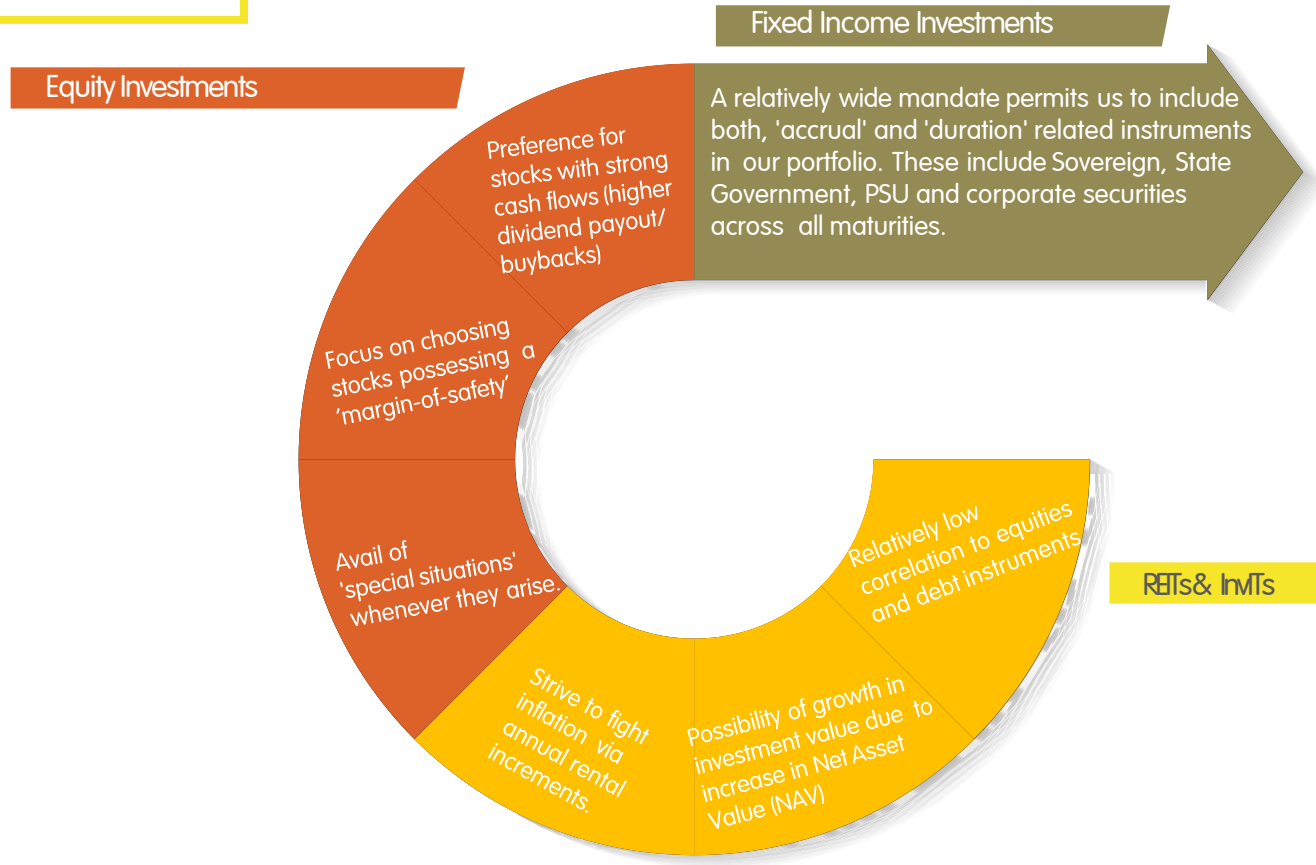
Opportunity for regular
income and capital
appreciation

Dividend/ Capital Appreciation



Scope of regular Income

Parag Parikh Conservative Hybrid Fund



Fund Performance - CAGR

Lumpsum Investment Performance (Compounded annual returns)

Date	Scheme	Tier I Benchmark	Additional Benchmark	Value of Investment of Rs. 10,000/-		
	PPCHF (Regular)	CRISIL Hybrid 85+15 Conservative Index	CRISIL 10 year Gilt Index	PPCHF (Regular)	CRISIL Hybrid 85+15 Conservative Index	CRISIL 10 year Gilt Index
Since Inception (26 May, 2021)*	10.51%	7.06%	3.71%	13,285	12,140	11,092
March 31, 2023 to March 28, 2024 (Last 1 Year)	18.00%	12.88%	8.57%	11,805	11,292	10,859

*Since inception returns are calculated on Rs. 10 (allotment price)

Note:

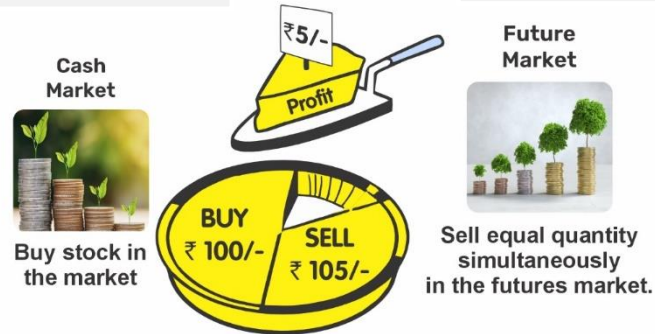
- Different plans shall have different expense structures.
- Scheme returns shown are for regular plans.
- Past performance may or may not be sustained in future and is not a guarantee of any future returns
- Data presented here is upto the last calendar month.
- Greater than 1 year returns are CAGR returns.

Parag Parikh Arbitrage Fund

Arbitrage funds are a type of mutual fund that invests in securities with the aim of profiting from price differences between the 'cash' / 'spot' market and the 'Futures' market.

Spot / Cash price – The spot price is the current market price for an asset that is available for immediate delivery. It is the price that buyers are willing to pay, and sellers are willing to accept for the asset right now.

A **Futures price** is the price of an asset that is agreed upon today for delivery at a Futures date. The Futures price is typically higher than the spot price because it includes a premium for the risk of holding the asset until the Futures date



Positions are reserved before / during the expiry of the future series.

Hence, an arbitrageur could **purchase** stock A at Rs. 100/- in the cash market and **simultaneously sell** stock A in a Futures Market for Rs. 105/-, thereby locking in a relatively 'low risk' profit of Rs. 05/- (less applicable transaction costs). This arbitrageur is now unaffected by any subsequent price movement in stock A.

Asset Allocation – Parag Parikh Arbitrage Fund

Type of Instruments	Normal Allocation (% of Net Assets)	Risk Profile
Equities and equity derivatives (Equity hedged exposure)	65 - 100	Low to Medium
Debt securities and money market instruments including margin money deployed in derivatives transactions**	0 - 35	Low to Medium

Note: The scheme shall not invest in overseas securities/ADR/GDR, REITs and InvITs, Credit Default Swaps, Short Selling of securities, security lending and borrowing, covered call strategy and Debt Instruments with special features i.e., AT1 and AT2 Bonds.

Note: Please refer to the [Scheme Information Document \(SID\)](#) of the scheme for detailed asset allocation.

Quantitative Indicators

Quantitative Indicators	
Avg maturity of the fund (Years)*	0.29
Modified Duration (Years)*	0.2657
Yield to Maturity*^	7.40%
Macaulay duration*	0.2859

*Calculated on amount invest in debt securities (including accrued interest), deployment of funds in TREPS & Reverse Repo and net receivables/payables.

^YTM is calculated on the basis of annualised yield for all securities.

Note: Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

Parag Parikh Dynamic Asset Allocation Fund

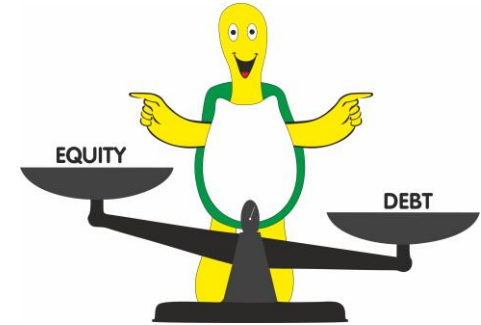
Equity Strategy



- Strong cash flow stocks are preferred (greater dividend payout/buybacks)
- To lessen volatility, some portion of the equity will be hedged.
- Pay attention to selecting stocks with a “margin of safety.”
- Certain circumstances in which it can yield better returns comparable to debt investment

Debt Strategy

- Securities combining “accrual” and “duration” will make up the portfolio.
- Predominance of AAA papers, high-quality PSU securities, and Sovereign and State Government
- Adaptability to changing maturities
- Focus on offering modest returns with minimal volatility



Quantitative Indicators

Quantitive Indicators	
Avg maturity of the fund (Years)*	2.71
Modified Duration (Years)*#	2.1536
Yield to Maturity*^#	7.39%
Macaulay duration*#	2.2471

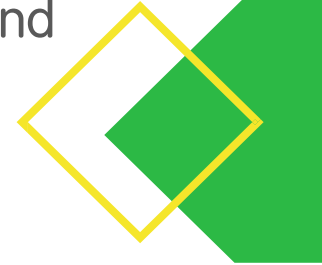
*Calculated on amount invest in debt securities (including accrued interest), deployment of funds in TREPS & Reverse Repo and net receivables/payables.

^YTM is calculated on the basis of annualised yield for all securities.

All the above ratios are computed excluding investment in CDMDF units

Note: Performance, SIP & other parameters are not disclosed as fund has not completed 1 year.

Parag Parikh Conservative Hybrid Fund Vs. Dynamic Asset Allocation Fund



Particulars	Parag Parikh Conservative Hybrid Fund	Parag Parikh Dynamic Asset Allocation Fund
Fund Strategy	Diversification across three asset classes	Diversification across two asset classes
Asset Allocation	Equity + Debt + REIT and InvIT (3 Asset Classes)	Equity + Debt (Manage dynamically)
Indexation benefit	No	Yes
Taxation (LTCG – If holding is more than 36 months)	Debt Fund (As per income slab rate)	Debt Fund (20% with Indexation benefit)
Fund Manager	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Mansi Kariya	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Mansi Kariya
Derivatives/ Covered Call	Yes	Yes

For the detailed information

<https://amc.ppfas.com/downloads/kim-sid-and-sai/>

*Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme

Presence in top metro cities

Registered Office:

81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021. Maharashtra, INDIA.

Corporate Office:

305, 3rd Floor, 349 Business Point Commercial Premises Co-op. Society Ltd., Western Express Highway, Andheri (East), Mumbai - 400 069. Maharashtra, INDIA.

Branches

1. Mumbai
2. Delhi
3. Bengaluru
4. Chennai
5. Kolkata
6. Pune
7. Hyderabad
8. Gurugram
9. Lucknow
10. Chandigarh
11. Ahmedabad
12. Vadodara

Representatives

1. Bhopal
2. Coimbatore
3. Ernakulam
4. Nashik
5. Nagpur
6. Rajkot
7. Surat
8. Jaipur

Skin in the game

THE CODE OF HAMMURABI



What is Hammurabi Code? – If a builder built a house for a man and the house collapses to cause the death of the owner, then the builder must be put to the death.

We demonstrate our conviction by investing in our own schemes.

[Details can be checked here](https://amc.ppfas.com/schemes/disclosure-of-insider-holdings/)

<https://amc.ppfas.com/schemes/disclosure-of-insider-holdings/>

AT PPFAS MUTUAL FUND, WE ARE INSPIRED BY THE HAMMURABI CODE.

Product Labeling and Risk-o-meter

Parag Parikh Flexi Cap Fund
An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities. 	<p>Scheme's Riskometer</p>	<p>Tier I Benchmark's Riskometer (Nifty 500 TRI)</p>
	<p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	

Parag Parikh ELSS Tax Saver Fund
An open ended equity linked saving scheme with a lock-in period of 3 years and tax benefit

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities. 	<p>Scheme's Riskometer</p>	<p>Tier I Benchmark's Riskometer (Nifty 500 TRI)</p>
	<p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	

Parag Parikh Conservative Hybrid Fund
An open ended hybrid scheme investing predominantly in debt instruments

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate regular income through investments predominantly in debt and money market instruments. Long term capital appreciation from the portion of equity investments under the scheme. 	<p>Scheme's Riskometer</p>	<p>Tier I Benchmark's Riskometer (CRISIL Hybrid 95+15 Conservative Index TRI)</p>
	<p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	

Parag Parikh Liquid Fund
An Open ended Liquid scheme: A Relatively Low Interest Rate Risk and Relatively Low Credit Risk

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over the short term Investments in Debt/money market instruments 	<p>Scheme's Riskometer</p>	<p>Tier I Benchmark's Riskometer (CRISIL Liquid Debt A-I Index)</p>
	<p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	

Parag Parikh Arbitrage Fund
An open ended scheme investing in arbitrage opportunities

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate income by investing in arbitrage opportunities. Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market. 	<p>Scheme's Riskometer</p>	<p>Tier I Benchmark's Riskometer (NIFTY 50 Arbitrage Total Return Index (TRI))</p>
	<p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	

Parag Parikh Dynamic Asset Allocation Fund
An open ended dynamic asset allocation fund

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital Appreciation & Income generation over medium to long term. Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation 	<p>Scheme's Risk-o-meter</p>	<p>Tier I Benchmark's Risk-o-meter (CRISIL Hybrid 50+50 Moderate Index)</p>
	<p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	

Potential Risk Class of the debt scheme of PPFAS Mutual Fund :

		Potential Risk Class		
		Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Parag Parikh Liquid Fund	Credit Risk →			
	Interest Rate Risk ↓			
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk				

Note: Please visit the website address for latest Riskometer updates: <https://www.amc.ppfas.com>----> Statutory Disclosures ----> Product Label of the Schemes.

Please refer updated riskometer on link : <https://amc.ppfas.com/statutory-disclosures/product-labelling/>



Thank you

Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.
