

Managing your money using Value Investing principles

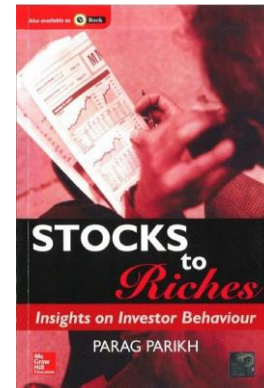
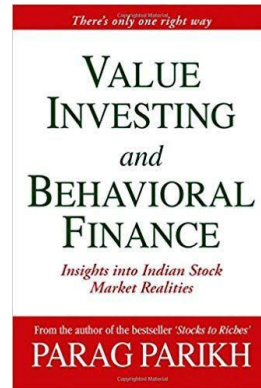


About the man who laid the foundation of PPFAS MF

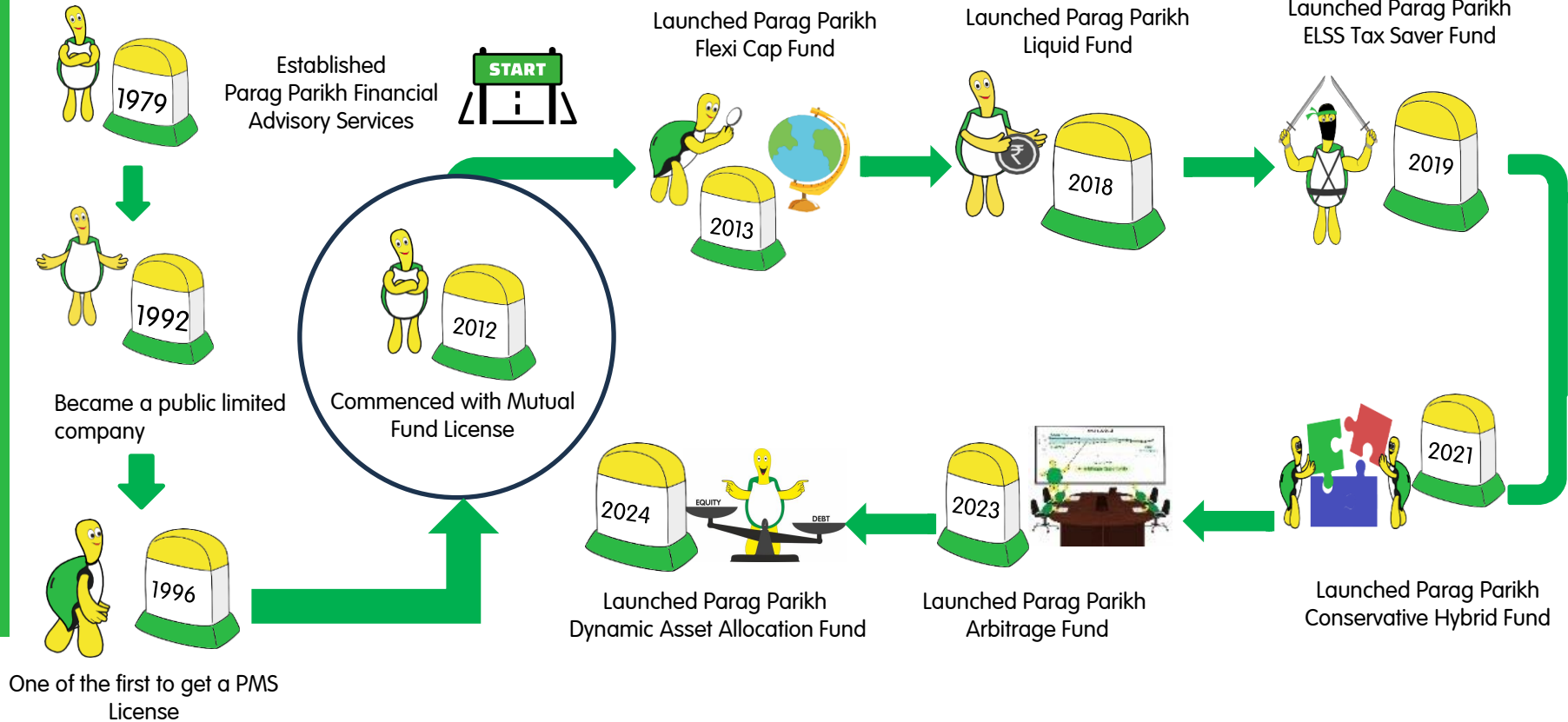
Late Shri Parag Parikh

Multifaceted...Stockbroker, Investor, Author

A man who believed in moving with the times without moving away from his core beliefs.



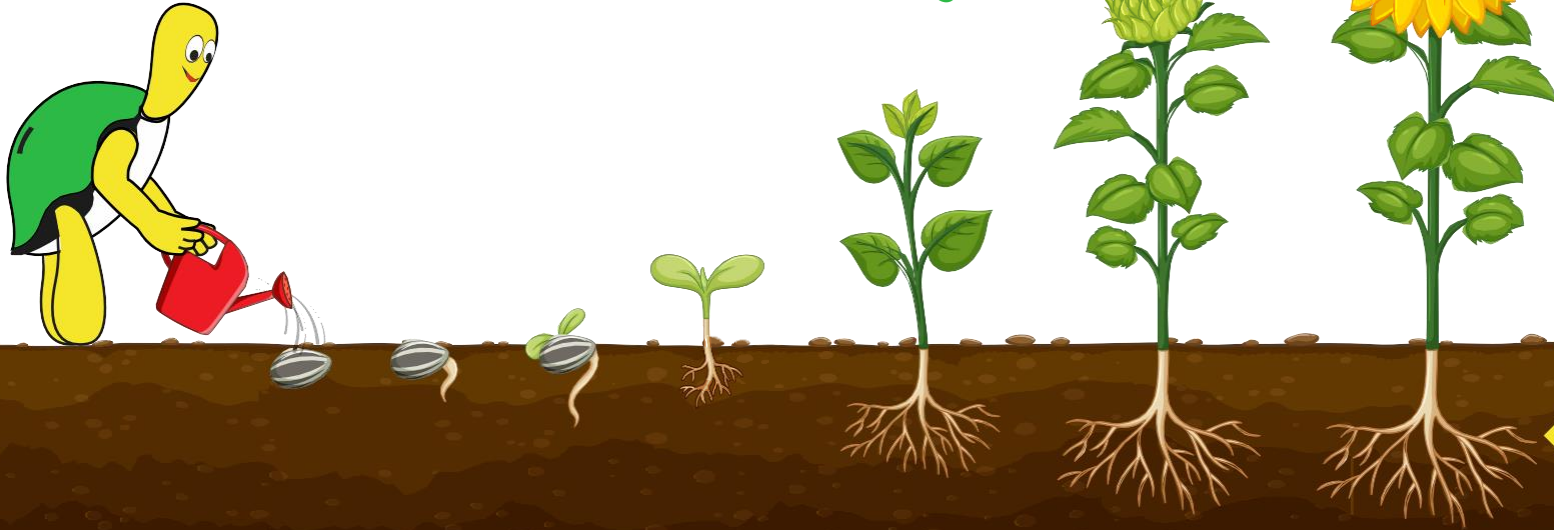
Our Journey so far...



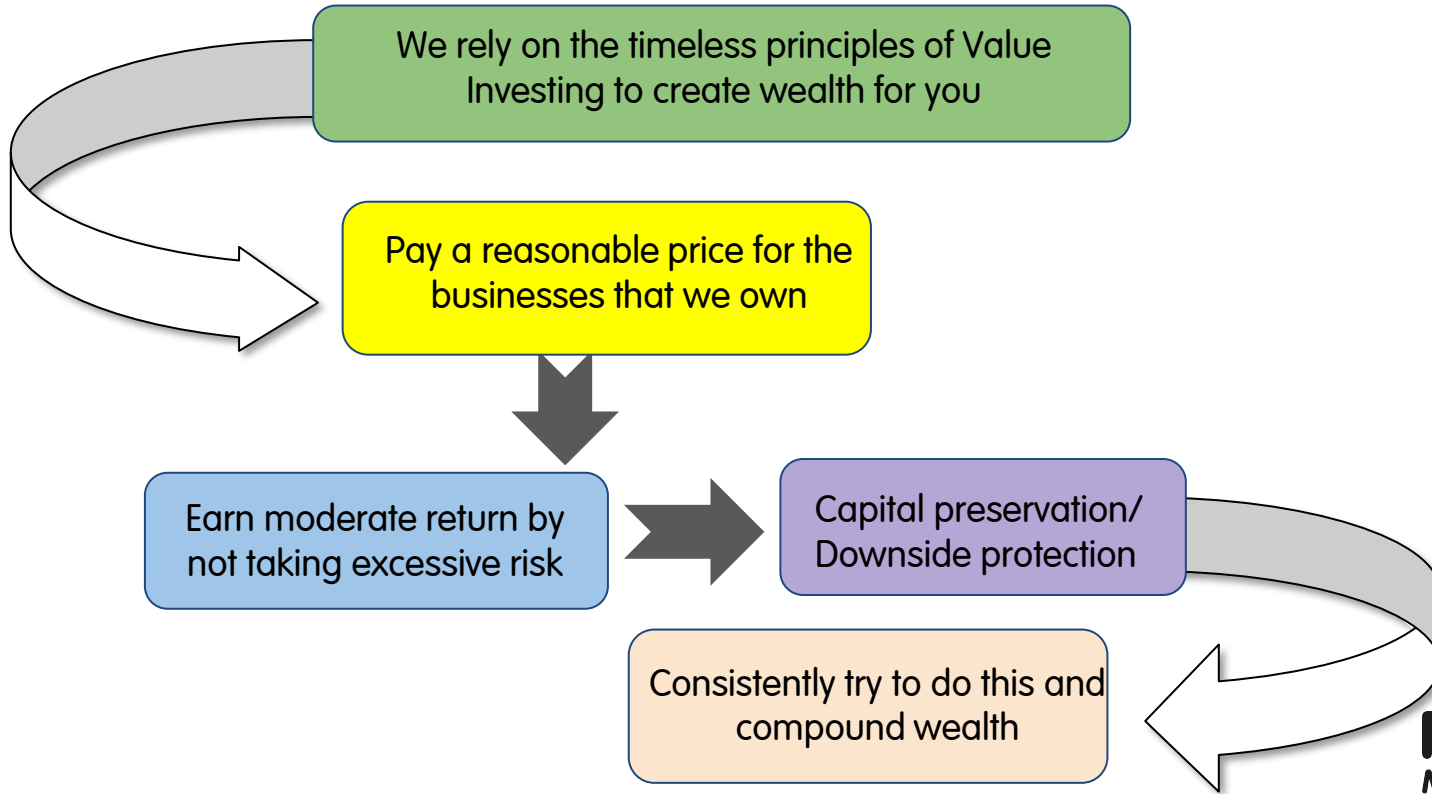
Our Core Belief: The Law of the Farm

"You cannot sow something today and reap tomorrow!
A seed has to go through the various seasons before it turns into
a fully grown tree. So is the case with Investing."

- Parag Parikh



Our Purpose



Logo Logic

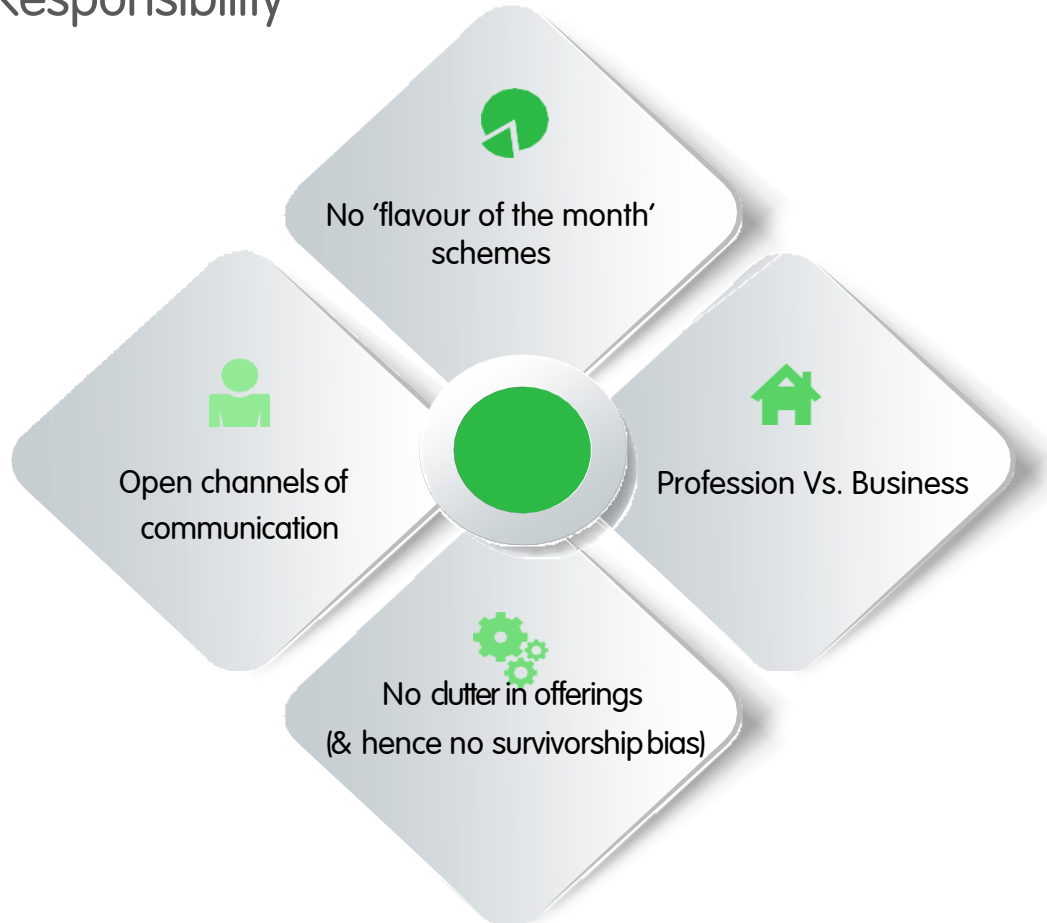


Our inspiration, the tortoise...
Signifies wisdom, knowledge,
longevity and timelessness

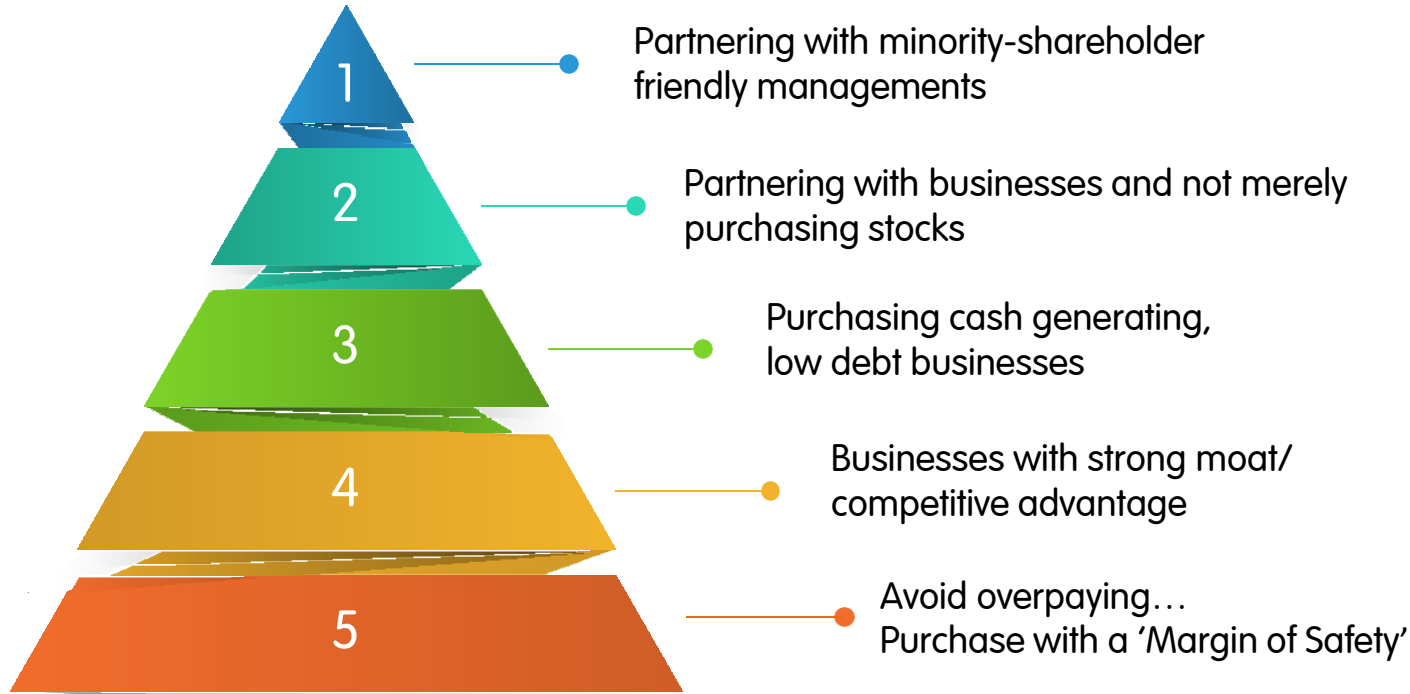


Similarly, we rely on our knowledge of
value investing and focus on long-
term wealth creation when we invest
our clients' money

Fiduciary Responsibility



A glimpse into our Investment Approach



Skin in the game

THE CODE OF HAMMURABI



What is Hammurabi Code? – If a builder built a house for a man and the house collapses to cause the death of the owner, then the builder must be put to the death.

We demonstrate our conviction by investing in our own schemes.

[Details can be checked here](https://amc.ppfas.com/schemes/disclosure-of-insider-holdings/)

<https://amc.ppfas.com/schemes/disclosure-of-insider-holdings/>

AT PPFAS MUTUAL FUND, WE ARE INSPIRED BY THE HAMMURABI CODE.

Our Offerings – Debt/ Hybrid



An open-ended Liquid scheme.
A Relatively Low-Interest Rate
Risk and Relatively low Credit
Risk.
(Since May 11, 2018)



An open-ended hybrid
Scheme investing
predominantly in debt
instruments
(Since May 26, 2021)



An open ended dynamic
asset allocation fund
(Since February 27, 2024)

Our Offerings – Equity



An open-ended dynamic equity scheme investing across large-cap, mid-cap, small-cap stocks
(Since May 24, 2013)



An open-ended equity linked saving scheme with a Statutory lock-in of 3 years and tax benefit
(Since July 24, 2019)



An open-ended scheme investing in arbitrage opportunities.
(Since November 2, 2023)

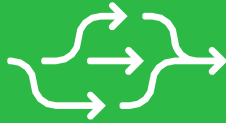
About our Flagship scheme **Parag Parikh Flexi Cap Fund**

We value 'Value Investing'!



We only include companies with low debt, high cash flows, investor-friendly management etc.

A Swiss Armyknife



Parag Parikh Flexi Cap Fund has the flexibility to invest in domestic and foreign companies irrespective of market capitalization and sectors

Tax Efficient



65% of corpus invested in Indian equities. Hence it enjoys the same tax benefits^ as any other Indian equity mutual fund scheme.

^Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

Local fund with global focus

Parag Parikh Flexi Cap Fund (PPFCF) invests minimum 65% in the domestic companies and up to 35% in overseas companies#

GLOBAL ADVANTAGE...
WITHOUT ANY TAX DISADVANTAGE.*

Five reasons why we have chosen to be different are:

- Reducing 'country risk'
- Winners keep rotating
- Reducing portfolio volatility
- Wider choice
- Valuations

*Tax disadvantage' refers to higher 'Capital Gains Tax' paid by investors in other 'global' equity mutual fund schemes #Please refer to the Scheme Information Document for detailed Asset allocation.

[SID Link](#)

* Note: Fresh Investment in foreign securities were temporarily suspended from February 2, 2022. Further, SEBI vide its letter SEBI/HO/OW/IMD-II/DOF3/P/25095/2022 dated June 17, 2022 has permitted the AMCs to resume subscription and make investments in overseas funds / securities upto the headroom available without breaching the overseas investment limit as of February 01, 2022.



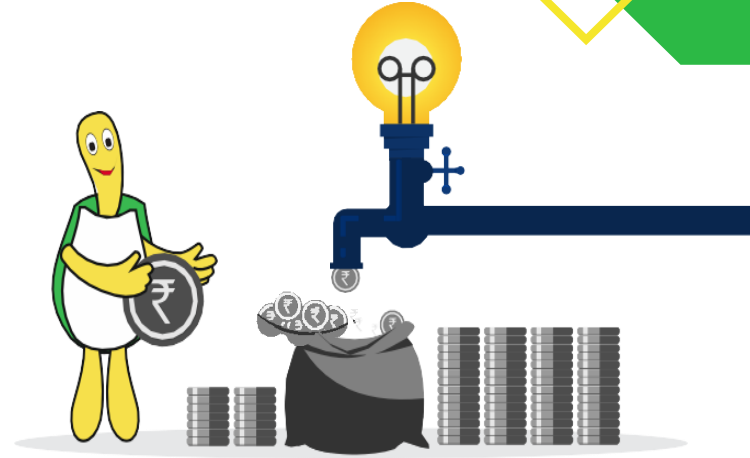
PPFAS 
MUTUAL FUND
There's only one right way®

2

Parag Parikh Liquid Fund

Parag Parikh Liquid Fund (PPLF) is an open-ended liquid scheme whose primary investment objective is to deliver reasonable market-related returns with lower risk and high liquidity through judicious investments in money market and debt instruments.

However, there is no assurance that the investment objective of the scheme will be realized, and the scheme does not assure or guarantee any returns.



2

Parag Parikh Liquid Fund

The key advantages
of PPLF are



It is a credible alternative to bank fixed deposits, enabling you to invest money for short periods.



No lock-in period.
No exit load after six days



You could use the proceeds from PPLF to systematically undertake transfers or Switches into another scheme/s offered by PPFAS Mutual Fund

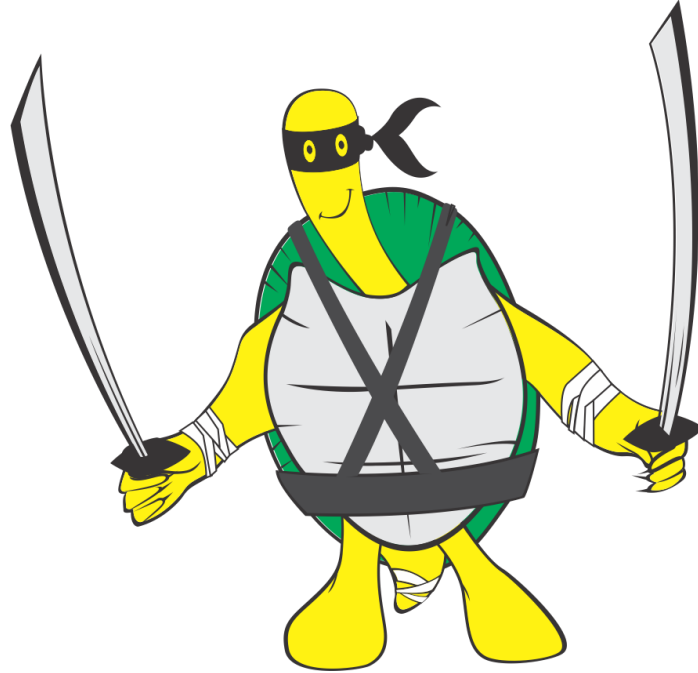
3

Parag Parikh ELSS Tax Saver Fund

An open-ended
equity linked
saving scheme

A statutory lock
in of 3 years

Tax benefit under
80C up to a sum
of Rs. 1.50 lakhs.



Tax benefits

Indian investors who opt for old regime of income tax and invest in this Scheme are eligible for Income Tax deduction u/s 80C upto a sum of Rs. 1.50 lakhs.

Note : Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

3

Parag Parikh ELSS Tax Saver Fund

Now...Tax saving need not be taxing

It is an open-ended Equity Linked Savings Scheme (ELSS) with a 3-year lock-in period from the date of investment for every investment instalment.

FACTS

Indian investors who invest in this Scheme are eligible for Income Tax deduction u/s 80C up to a sum of Rs. 1.50 lakhs.

It is an Equity Fund investing 80% of its corpus in Indian equities.

Tax benefits

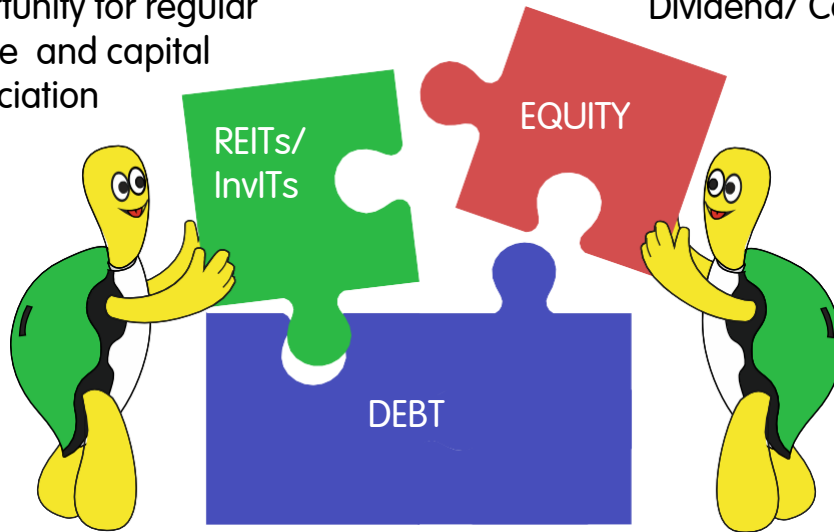
Indian investors who opt for old regime of income tax and invest in this Scheme are eligible for Income Tax deduction u/s 80C upto a sum of Rs. 1.50 lakhs.

4

Parag Parikh Conservative Hybrid Fund

Opportunity for regular
income and capital
appreciation

Dividend/ Capital Appreciation



Scope for Regular Income

4

Parag Parikh Conservative Hybrid Fund

Equity Investments



Fixed Income Investments

A relatively wide mandate permits us to include both, 'accrual' and 'duration' related instruments in our portfolio. These include Sovereign, State Government, PSU and corporate securities across all maturities.

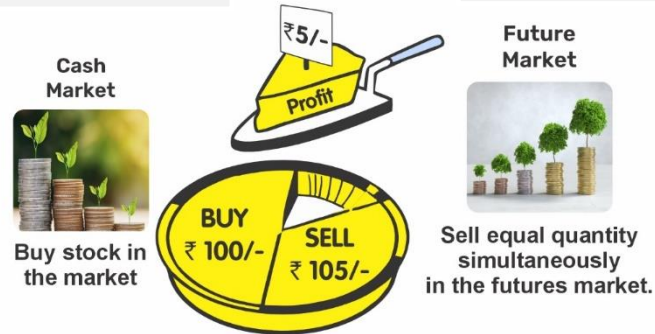
REITs & InvTs

5 Parag Parikh Arbitrage Fund

Arbitrage funds are a type of mutual fund that invests in securities with the aim of profiting from price differences between the 'cash' / 'spot' market and the 'Futures' market.

Spot / Cash price – The spot price is the current market price for an asset that is available for immediate delivery. It is the price that buyers are willing to pay, and sellers are willing to accept for the asset right now.

A **Futures price** is the price of an asset that is agreed upon today for delivery at a Futures date. The Futures price is typically higher than the spot price because it includes a premium for the risk of holding the asset until the Futures date



Positions are reserved
before / during the expiry of the future series.

Hence, an arbitrageur could **purchase** stock A at Rs. 100/- in the cash market and **simultaneously sell** stock A in a Futures Market for Rs. 105/-, thereby locking in a relatively 'low risk' profit of Rs. 05/- (less applicable transaction costs). This arbitrageur is now unaffected by any subsequent price movement in stock A.

5 Asset Allocation – Parag Parikh Arbitrage Fund

Type of Instruments	Normal Allocation (% of Net Assets)	Risk Profile
Equities and equity derivatives (Equity hedged exposure)	65 - 100	Low to Medium
Debt securities and money market instruments including margin money deployed in derivatives transactions**	0 - 35	Low to Medium

Note: The scheme shall not invest in overseas securities/ADR/GDR, REITs and InvITs, Credit Default Swaps, Short Selling of securities, security lending and borrowing, covered call strategy and Debt Instruments with special features i.e., AT1 and AT2 Bonds.

Note: Please refer to the [Scheme Information Document \(SID\)](#) of the scheme for detailed asset allocation.

6

Parag Parikh Dynamic Asset Allocation Fund

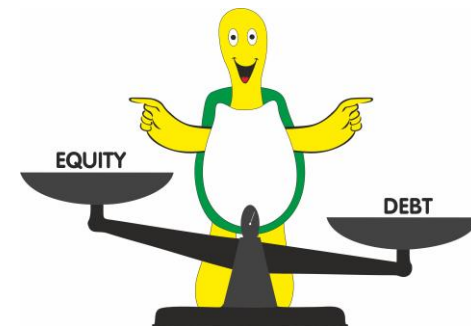
Equity Strategy



- Strong cash flow stocks are preferred (greater dividend payout/buybacks)
- To lessen volatility, some portion of the equity will be hedged.
- Pay attention to selecting stocks with a "margin of safety."
- Certain circumstances in which it can yield better returns comparable to debt investment

Debt Strategy

- Securities combining "accrual" and "duration" will make up the portfolio.
- Predominance of AAA papers, high-quality PSU securities, and Sovereign and State Government
- Adaptability to changing maturities
- Focus on offering modest returns with minimal volatility



Parag Parikh Conservative Hybrid Fund Vs. Dynamic Asset Allocation Fund



Particulars	Parag Parikh Conservative Hybrid Fund	Parag Parikh Dynamic Asset Allocation Fund
Fund Strategy	Diversification across three asset classes	Diversification across two asset classes
Asset Allocation	Equity + Debt + REIT and InvIT (3 Asset Classes)	Equity + Debt (Manage dynamically)
Indexation benefit	No	Yes
Taxation (LTCG – If holding is more than 36 months)	Debt Fund (As per income slab rate)	Debt Fund (20% with Indexation benefit)
Fund Manager	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Mansi Kariya	Rajeev Thakkar, Raunak Onkar, Raj Mehta, Rukun Tarachandani, Mansi Kariya
Derivatives/ Covered Call	Yes	Yes

*Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme

Who should invest...

While the Scheme is open to all Indian investors, it is especially suitable for patient investors who



Prefer simple investment solutions rather than complex ones



Understand that equity investments are for the long term



Welcome, rather than fear, stock market volatility

Investment Team

Fund Managers



Rajeev Thakkar
CIO & Equity Fund Manager



Raunak Onkar
Head - Research & Co-Fund Manager



Raj Mehta
Fund Manager - Debt



Rukun Tarachandani
Equity Fund Manager



Mansi Kariya
Co-Fund Manager - Debt
Credit Research Analyst

Presence in top metro cities

Registered Office:

81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, INDIA.

Corporate Office:

305, 3rd Floor, 349 Business Point Commercial Premises Co-op. Society Ltd., Western Express Highway, Andheri (East), Mumbai - 400 069, Maharashtra, India

Branches

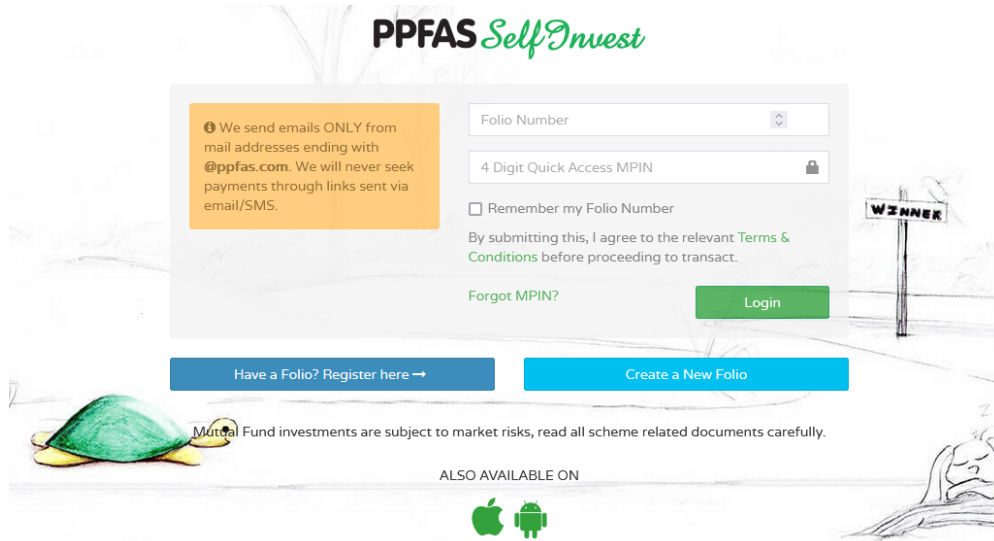
1. Mumbai
2. Delhi
3. Bengaluru
4. Chennai
5. Kolkata
6. Pune
7. Hyderabad
8. Gurugram
9. Lucknow
10. Chandigarh
11. Ahmedabad
12. Vadodara

Representatives

1. Bhopal
2. Coimbatore
3. Ernakulam
4. Nashik
5. Nagpur
6. Rajkot
7. Surat
8. Jaipur

Ways to invest with us

Web-Application



Mobile -Application

PPFAS Self Invest

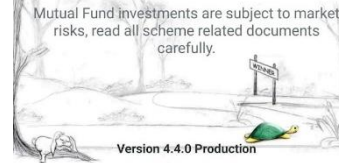
We manage your money using value investing principles. [Explore](#) our schemes, [learn](#) to invest or login to your account.

 **LOGIN WITH BIOMETRICS**

OR

LOGIN WITH FOLIO & MPIN

Contact our team if you cannot login or create a new folio.



Physical Applications are available [here](#)
Forms can be submitted at PPFAS or CAMS Offices

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Product Labeling and Risk-o-meter

Parag Parikh Flexi Cap Fund
An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities. 	<p>Scheme's Riskometer</p> <p>Investor understands that their portfolio will be at very high risk.</p>	<p>Tier I Benchmark's Riskometer (Nifty 500 TRI)</p> <p>Investor understands that their portfolio will be at very high risk.</p>
	<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Parag Parikh ELSS Tax Saver Fund
An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related securities. 	<p>Scheme's Riskometer</p> <p>Investor understands that their portfolio will be at very high risk.</p>	<p>Tier I Benchmark's Riskometer (Nifty 500 TRI)</p> <p>Investor understands that their portfolio will be at very high risk.</p>
	<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Parag Parikh Conservative Hybrid Fund
An open ended hybrid scheme investing predominantly in debt instruments

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate regular income through investments predominantly in debt and money market instruments. Long term capital appreciation from the portion of equity investments under the scheme. 	<p>Scheme's Riskometer</p> <p>Investor understands that his portfolio will be at moderate high risk.</p>	<p>Tier I Benchmark's Riskometer (CRISIL Hybrid 95+15 Conservative Index TRI)</p> <p>Investor understands that his portfolio will be at moderate high risk.</p>
	<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Parag Parikh Liquid Fund
An Open ended Liquid scheme: A Relatively Low Interest Rate Risk and Relatively Low Credit Risk

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over the short term Investments in Debt/money market instruments 	<p>Scheme's Riskometer</p> <p>Investor understands that their portfolio will be at low to moderate risk.</p>	<p>Tier I Benchmark's Riskometer (CRISIL Liquid Debt A-1 Index)</p> <p>Investor understands that their portfolio will be at low to moderate risk.</p>
	<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Parag Parikh Arbitrage Fund
An open ended scheme investing in arbitrage opportunities

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate income by investing in arbitrage opportunities. Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market. 	<p>Scheme's Riskometer</p> <p>Investor understands that their portfolio will be at low risk.</p>	<p>Tier I Benchmark's Riskometer (NIFTY 50 Arbitrage Total Return Index (TRI))</p> <p>Investor understands that their portfolio will be at low risk.</p>
	<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Parag Parikh Dynamic Asset Allocation Fund
An open ended dynamic asset allocation fund

<p>This Product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital Appreciation & Income generation over medium to long term. Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation 	<p>Scheme's Risk-o-meter</p> <p>Investor understands that their portfolio will be at moderate risk.</p>	<p>Tier I Benchmark's Risk-o-meter (CRISIL Hybrid 50+50 Moderate Index)</p> <p>Investor understands that their portfolio will be at moderate risk.</p>
	<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Potential Risk Class of the debt scheme of PPFAS Mutual Fund :

		Potential Risk Class		
		Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Parag Parikh Liquid Fund	Credit Risk →			
	Interest Rate Risk ↓			
	Relatively Low (Class I)	A-I		
	Moderate (Class II)			
	Relatively High (Class III)			
A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk				

Note: Please visit the website address for latest Riskometer updates: <https://www.amc.ppfas.com>----> Statutory Disclosures ----> Product Label of the Schemes.

Please refer updated riskometer on link : <https://amc.ppfas.com/statutory-disclosures/product-labelling/>



Thank you

Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.
