

PPFAS Mutual Fund

PPFAS Asset Management Private Limited

(Investment Manager to PPFAS Mutual Fund)

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NOTICE FOR CHANGE IN THE BASE TOTAL EXPENSE RATIO (TER)

Notice is hereby given that in accordance with SEBI Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, on Change and Disclosure of Total Expense Ratio (TER) for Mutual Funds, the Base Total Expense Ratio (TER) of the following scheme will be revised as given below:

Scheme Name	Plan	Existing			Revised			Effective Date
		Base TER*(%)	Additional expense as per Regulation 52(6A)(c) (%)	Total TER without GST	Base TER* (%)	Additional expense as per Regulation 52(6A)(c) (%)	Total TER without GST	
Parag Parikh Arbitrage Fund (PPAF)	Direct	0.35*	0.00	0.35	0.30	0.00	0.30	April 01, 2024
	Regular	0.70*	0.00	0.70	0.65	0.00	0.65	April 01, 2024

*Base TER excludes additional expenses provided in Regulations 52(6A)(b), Distributor Commission (Regular Plan) and GST on Management Fees. Existing Base TER further includes the Parag Parikh Liquid Fund Investments and the Management Fee is not charged on the same.

This is to inform you that the change in Base TER is under the SEBI permissible limits.

Investors may also visit our website, www.amc.ppfas.com for disclosure(s) relating to TER appearing under "Statutory Disclosures>>Total Expense Ratio (TER) of Scheme(s)" for the detailed breakup of the TER.

Place: Mumbai Date: March 22, 2024	For PPFAS Asset Management Private Limited (Investment Manager to PPFAS Mutual Fund) Sd/- Director
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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

