



**NOTICE FOR CHANGE IN THE BASE TOTAL EXPENSE RATIO (TER) OF SCHEME OF PPFAS
MUTUAL FUND**

Notice is hereby given that in accordance with SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/ 2018/18 dated February 05, 2018, the Base Total Expense Ratio (TER) (i.e. TER excluding additional expenses provided in Regulations 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 of the following scheme will be revised as given below:

Scheme Name	Existing						Effective Date
	Regular Plan			Direct Plan			
Parag Parikh Long Term Equity Fund	Base TER (Including Commission)	Additional Expense as per Reg. 52(6A)(c) up till 29 th May, 2018	Total Expense Ratio (TER)	Base TER	Additional Expense as per Reg. 52(6A)(c) up till 29 th May, 2018	Total Expense Ratio (TER)	14 th June, 2018
	1.78	0.20	1.98	1.28	0.20	1.48	
	Revised						
	Regular Plan			Direct Plan			
	Base TER (Including Commission)	Additional Expense as per Reg. 52(6A)(c)	Total Expense Ratio (TER)	Base TER	Additional Expense as per Reg. 52(6A)(c)	Total Expense Ratio (TER)	
1.93	0.05	1.98	1.43	0.05	1.48		

This is to inform you that the change in Base TER is under the SEBI permissible limits and there will be no change in the Total Expense Ratio due to change in Base TER.

Investors may also visit our website, www.amc.ppfas.com for disclosure(s) relating to TER appearing under Statutory Disclosures>>Total Expense Ratio (TER) of Scheme(s)". Investors are requested to note that the Base TER mentioned above is exclusive of GST, as applicable.

All other terms and conditions of the SID and KIM of the scheme(s) of the PPFAS Mutual Fund and SAI of the PPFAS Mutual Fund shall remain unchanged.

For PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)

Place: Mumbai
Date: 08th June, 2018

Sd/-
Director

Name of Mutual Fund: **PPFAS Mutual Fund**

For more information please contact:
PPFAS Asset Management Private Limited (Investment Manager for PPFAS Mutual Fund)
CIN No : - U65100MH2011PTC220623

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME
RELATED DOCUMENTS CAREFULLY**