



**NOTICE FOR CHANGE IN THE BASE TOTAL EXPENSE RATIO (TER) OF SCHEME OF PPFAS
MUTUAL FUND**

Notice is hereby given that in accordance with SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/ 2018/18 dated February 05, 2018, the Base Total Expense Ratio (TER) of the following scheme will be revised as given below:

Scheme Name	Plan	Existing Base TER*	Revised Base TER*	Effective Date
Parag Parikh Liquid Fund	Regular	0.20%	0.25%	November 06, 2018
	Direct	0.10%	0.15%	November 06, 2018

*Base TER excludes additional expenses provided in Regulations 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and GST on Management Fees.

This is to inform you that the change in Base TER is under the SEBI permissible limits.

Investors may also visit our website, www.amc.ppfas.com for disclosure(s) relating to TER appearing under Statutory Disclosures>>Total Expense Ratio (TER) of Scheme(s)" for the detailed breakup of the TER.

All other terms and conditions of the SID and KIM of the scheme(s) of the PPFAS Mutual Fund and SAI of the PPFAS Mutual Fund shall remain unchanged.

For PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)

Place: Mumbai

Date: 31st October, 2018

Sd/-

Director

Name of Mutual Fund: **PPFAS Mutual Fund**

For more information please contact:

PPFAS Asset Management Private Limited (Investment Manager for PPFAS Mutual Fund)

CIN No : - U65100MH2011PTC220623

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED
DOCUMENTS CAREFULLY**