

Top Up SIP Facility Explained...

Notice is hereby given that following details shall be incorporated in SID and KIM of Parag Parikh Long Term Value Fund with 10th January 2017 ('Effective Date')

Introduction of Systematic Investment Plan (SIP) Top-UP Facility

It is a facility wherein an investor who is enrolling for SIP has an option to increase the amount of the SIP installment by a fixed amount at pre-defined intervals. Thus, an investor can progressively start increasing the amount invested, allowing them to gradually increase the investment corpus in a systematic manner.

The salient features of this facility are as follows:

1. New investors can opt for it at the time of initiating the SIP. Existing unitholders can opt for it at the time of SIP renewal.
2. Investor can opt for an amount-based Cap whereby they can choose the amount from which the top-ups will cease (even though the SIP will continue at this final amount till the expiry date).

In case the top-up amount-based cap is not chosen, the top-up will occur at the chosen frequency (half-yearly / yearly) until the SIP expiry date (Please refer to illustrations 1 - A, 2-A and 3-A, below)

3. The amount of each such SIP installment cannot exceed the Daily One Time Mandate (OTM) limit for purchases in Parag Parikh Long Term Value Fund from all modes (Lumpsum as well as SIP).

In case of any conflict, such SIP installment will have precedence over any lumpsum purchases undertaken on that day.

Any lumpsum purchase exceeding the OTM limit will be reversed within three working days of the relevant intimation received from the unitholder's bank.

4. Minimum Top-up Amount for the said facility will be Rs. 500/- & in multiple of Re. 1/- thereafter. Forms where a specific amount is not clearly mentioned are liable to be rejected.

5. Frequency for the Top up facility :

Investors can choose either 'Half-Yearly' or 'Yearly' Top-Up increments under both, Monthly and Quarterly SIP options.

In case SIP Top-Up frequency is not mentioned, the default frequency will be considered as 'Yearly' for both monthly and Quarterly SIP.

6. The facility is available only for the investors who submit "NACH / One Time Mandate (OTM) Form" mentioning the 'Maximum Amount'. This will limit the total investment to the pre-determined 'maximum amount'.

7. Once the SIP Top-Up upper limit is reached, the Top-Up will be discontinued. However, the SIP will continue at this upper limit for the remaining SIP enrollment period (subject to it not exceeding the daily OTM limit). For further clarification, please refer the illustrations as mentioned below.

8. The initial investment under the SIP Top-Up will be subject to minimum SIP investment requirement applicable from time to time (As on January 1, 2017, this figure is Rs. 1000/-).

9. Once enrolled, the Top-up details cannot be modified. However, investors can choose to cancel the Top-Up, by filling in the relevant Form and continue with the same SIP.

10. For further details and Forms, investors are requested to refer the website (www.amc.ppfas.com) or contact the Corporate Office of PPFAS Mutual Fund.

11. The above terms apply for both, offline and online modes of application, as and when initiated by the Fund.

12. All the other provisions of the SID/KIM except as specifically modified herein above remain unchanged.

This Notice-cum Addendum forms an integral part of the SID/KIM of the Scheme, as amended from time to time.



Toll Free - 1800-266-7790



**Email us at
mf@ppfas.com**



**Visit our Website
www.amc.ppfas.com**

Illustration no. 1 (Monthly SIP ; Top-Up Frequency : Half-Yearly; Amount-based cap opted for)

SIP enrollment period: 5th Jan 2017 to 5th Dec 2022;
 Starting Monthly SIP amount: Rs. 1000/-
 Top Up Amount: Rs. 555/-
 Top Up frequency: Half - Yearly
 Top Up Amount Cap: Rs. 3220/-
 Daily OTM Limit: Rs. 4000/-

From Date	To Date	Monthly SIP Installment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)
5 - Jan - 17	5 - Jun - 17	1000	NA	1000
5 - Jul - 17	5 - Dec - 17	1000	555	1555
5 - Jan - 18	5 - Jun - 18	1555	555	2110
5 - Jul - 18	5 - Dec - 18	2110	555	2665
5 - Jan - 19	5 - Dec - 22	2665	555	3220

Here the monthly SIP installment will be frozen at Rs. 3220/- even though the OTM limit of Rs. 4000, is higher.

Illustration no. 1 – A (Monthly SIP ; Top-Up Frequency : Half-Yearly ; Amount-based cap not opted for)

In this case the top-up will keep occurring at the chosen frequency (half-yearly in this case) until the SIP expiry date (December 5, 2022). The amount cannot cross the OTM limit, though.

SIP enrollment period: 5th Jan 2017 to 5th Dec 2022;
 Starting Monthly SIP amount: Rs. 1000/-
 Top Up Amount: Rs. 555/-
 Top Up frequency: Half-Yearly
 Top Up Amount Cap: Not chosen
 Daily OTM Limit : Rs. 6000/-

From Date	To Date	Monthly SIP Installment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)
5 - Jan - 17	5 - Jun - 17	1000	NA	1000
5 - Jul - 17	5 - Dec - 17	1000	555	1555
5 - Jan - 18	5 - Jun - 18	1555	555	2110
5 - Jul - 18	5 - Dec - 18	2110	555	2665
5 - Jan - 19	5 - Jun - 19	2665	555	3220
5 - Jul - 19	5 - Dec - 19	3220	555	3775
5 - Jan - 20	5 - Jun - 20	3775	555	4330
5 - Jul - 20	5 - Dec - 20	4330	555	4885
5 - Jan - 21	5 - Jun - 21	4885	555	5440
5 - Jul - 21	5 - Dec - 21	5440	555	5995
5 - Jan - 22	5 - Dec - 22	5995	NIL	5995

Here the monthly SIP installment of Rs. 5995/- will be frozen at a level which is closest to the daily OTM limit of Rs. 6000/-, as it is not permitted to cross it.



Toll Free - 1800-266-7790



**Email us at
mf@ppfas.com**



**Visit our Website
www.amc.ppfas.com**

Illustration no. 2 (Monthly SIP ; Top-Up Frequency : Yearly ; Amount-based cap opted for)

SIP enrollment period: 10th Jan 2017 to 10th Dec 2022;

Starting Monthly SIP amount: Rs. 1000/-

Top Up Amount: Rs. 777/-

Top Up frequency: Yearly

Top Up Amount Cap: Rs. 4108/-

Daily OTM Limit : Rs. 5000/-

From Date	To Date	Monthly SIP Installment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)
10 - Jan - 17	10 - Dec - 17	1000	NA	1000
10 - Jan - 18	10 - Dec - 18	1000	777	1777
10 - Jan - 19	10 - Dec - 19	1777	777	2554
10 - Jan - 20	10 - Dec - 20	2554	777	3331
10 - Jan - 21	10 - Dec - 21	3331	777	4108
10 - Jan - 22	10 - Dec - 22	4108	NIL	4108

Here the monthly SIP installment will be frozen at Rs. 4108/- even though the OTM limit of Rs. 5000/- is higher.

Illustration no. 2 - A : (Monthly SIP ; Top-Up Frequency : Yearly ; Amount-based Cap not opted for)

In this case the top-up top-up will keep occurring at the chosen frequency (yearly, in this case) until the SIP expiry date (December 10, 2022), provided the OTM limit is not crossed.

SIP enrollment period: 10th Jan 2017 to 10th Dec 2022;

Starting Monthly SIP amount: Rs. 1000/-

Top Up Amount: Rs. 777/-

Top Up frequency: Yearly

Top Up Amount Cap: Not chosen

Daily OTM Limit : Rs. 4500/-

From Date	To Date	Monthly SIP Installment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)
10 - Jan - 17	10 - Dec - 17	1000	NA	1000
10 - Jan - 18	10 - Dec - 18	1000	777	1777
10 - Jan - 19	10 - Dec - 19	1777	777	2554
10 - Jan - 20	10 - Dec - 20	2554	777	3331
10 - Jan - 21	10 - Dec - 21	3331	777	4108
10 - Jan - 22	10 - Dec - 22	4108	NIL	4108

Here the monthly SIP installment will be frozen at Rs. 4108/- as it is closest to the daily OTM limit of Rs. 4500/- and is not permitted to cross it.



Toll Free - 1800-266-7790



**Email us at
mf@ppfas.com**



**Visit our Website
www.amc.ppfas.com**

Illustration no. 3 : (Quarterly SIP ; Top-Up Frequency : Yearly ; Amount-based Cap opted for)

SIP enrollment period: 20th Jan 2017 to 20th Dec 2022;
 Starting Quarterly SIP amount: Rs. 3000/-
 Top Up Amount: Rs. 915/-
 Top Up frequency: Yearly
 Top Up Amount Cap: Rs. 6660/-
 Daily OTM Limit : Rs. 7000/-

From Date	To Date	Quarterly SIP Installment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)
20 - Jan - 17	20- Dec - 17	3000	NA	3000
20 - Jan - 18	20 - Dec - 18	3000	915	3915
20 - Jan - 19	20 - Dec - 19	3915	915	4830
20 - Jan- 20	20 - Dec - 20	4830	915	5745
20 - Jan - 21	20 - Dec - 21	5745	915	6660
20 - Jan - 22	20 - Dec - 22	6660	NIL	6660

Here the Quarterly SIP installment will be frozen at Rs. 6660/- even though the daily OTM limit of Rs. 7000/- is higher.

Illustration no. 3 – A : (Quarterly SIP ; Top-Up Frequency : Yearly ; Amount-based Cap not opted for)

In this case the top-up will keep occurring at the chosen frequency (yearly, in this case) until the SIP expiry date (December 10, 2022), provided the OTM limit is not crossed.

SIP enrollment period: 20th Jan 2017 to 20th Dec 2022;
 Starting Quarterly SIP amount: Rs. 3000/-
 Top Up Amount: Rs. 915/-
 Top Up frequency: Yearly
 Top Up Amount Cap: Not opted for
 Daily OTM Limit : Rs. 7000/-

From Date	To Date	Quarterly SIP Installment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)
20 - Jan - 17	20- Dec - 17	3000	NA	3000
20 - Jan - 18	20 - Dec - 18	3000	915	3915
20 - Jan - 19	20 - Dec - 19	3915	915	4830
20 - Jan- 20	20 - Dec - 20	4830	915	5745
20 - Jan - 21	20 - Dec - 21	5745	915	6660
20 - Jan - 22	20 - Dec - 22	6660	NIL	6660

Here the Quarterly SIP installment will be frozen at Rs. 6660/- as it is closest to the daily OTM limit of Rs. 7000/- and is not permitted to cross it.



Toll Free - 1800-266-7790



**Email us at
mf@ppfas.com**



**Visit our Website
www.amc.ppfas.com**