

# Key Information Memorandum



**PPFAS Asset Management Private Limited**  
[Investment Manager to PPFAS Mutual Fund]

## Parag Parikh Liquid Fund (An Open Ended Liquid Scheme)

<b>This product is suitable for investors who are seeking*</b>	<b>Riskometer</b>
(I) Income over the short term (II) Investment in debt / money market instruments.	<p>Investors understand that their principal will be at Low risk</p>

\*Investors should consult their financial advisers if in doubt about whether this scheme is suitable for them.

**Offer of units of Rs. 1000 each for cash (subject to applicable load) during the New Fund Offer and continuous Offer for units at Applicable NAV**

<b>New Fund Offer opens on</b>	<b>9th May, 2018</b>
<b>New Fund Offer closes on</b>	<b>9th May, 2018</b>
<b>Scheme Re-opens for continuous sale and repurchase on:</b>	<b>14th May, 2018</b>

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Schemes/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights and services, risk factors, penalties and pending litigations, etc. investors should, before investment, refer to the Scheme Information Document (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website <http://amc.ppfas.com>.

The Schemes particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

### Sponsor Company

**Parag Parikh Financial Advisory Services Private Ltd.**

CIN: U67190MH1992PTC068970

Registered office:

81/82, 8<sup>th</sup> Floor, Sakhar Bhavan,  
Ramnath Goenka Marg, 230,  
Nariman Point, Mumbai-400 021.

### Asset Management Company

**PPFAS Asset Management Private Ltd.**

CIN: U65100MH2011PTC220623

Registered office:

81/82, 8<sup>th</sup> Floor, Sakhar Bhavan,  
Ramnath Goenka Marg, 230,  
Nariman Point, Mumbai-400 021.

### Trustee Company

**PPFAS Trustee Company Private Ltd.**

CIN: U65100MH2011PTC221203

Registered office:

81/82, 8<sup>th</sup> Floor, Sakhar Bhavan,  
Ramnath Goenka Marg, 230,  
Nariman Point, Mumbai-400 021.

<b>Scheme Name</b>	Parag Parikh Liquid Fund														
<b>Investment Objective</b>	The primary investment objective of the Scheme is to deliver reasonable market related returns with lower risk and high liquidity through judicious investments in money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns.														
<b>Asset Allocation Pattern of the Scheme</b>	<p>The AMC retains the flexibility to invest across all the securities/ instruments in debt and money market. The flexibility is being retained to adjust the portfolio in response to a change in the risk - return equation for asset classes under investment, with view to maintain risks within manageable limits. Under normal circumstances, the asset allocation of the Scheme's portfolio will be as follows:</p> <table border="1"> <thead> <tr> <th>Sr. No</th> <th>Type of Instruments</th> <th>Normal allocation (% of Net Assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Money Market instruments (including cash, repo, CPs, CDs, Treasury Bills, CBLO and Government Securities with maturity/residual maturity up to 91 days)</td> <td>80- 100</td> <td>Low</td> </tr> <tr> <td>2</td> <td>Debt instruments (including Floating rate debt instruments and securitised debt with maturity/residual maturity up to 91 days)</td> <td>0 - 20</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The scheme may invest in maximum of 20% in securitised debt. The scheme may also invest up to 50% of the portfolio (i.e net asset including cash) in such derivative instruments as may be introduced from time to time subject to framework specified by SEBI, for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI Regulation.</p> <p>In accordance with SEBI Circular No. 13/150975/09 dated January 19, 2009 Parag Parikh Liquid Fund shall have the following additional characteristics with regard to its portfolio:</p> <ul style="list-style-type: none"> <li>(i) The Scheme shall make investment in/ purchase debt and money market securities with maturity of up to 91 days only.</li> <li>(ii) In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days.</li> <li>(iii) Inter-scheme transfers of Debt and Money Market Instruments in the Scheme shall be carried out in respect of securities with the maturity of up to 91 days.</li> </ul> <p>The Scheme will not invest in the ADRs/GDRs and Foreign Securities. The Scheme shall not engage into securities lending and borrowing.</p> <p>The Scheme will strive to invest its funds in the manner stated above within a period of 30 days from the date of closure of the NFO. At the time of building up the portfolio post NFO, the Fund Manager may deploy the funds in units of liquid mutual fund schemes to the extent permitted under SEBI (Mutual Funds) Regulations, 1996, in case suitable debt / money market instruments are not available or the Fund Manager is of the view that the risk-reward is not in the best interest of the unit holders.</p>			Sr. No	Type of Instruments	Normal allocation (% of Net Assets)	Risk Profile	1	Money Market instruments (including cash, repo, CPs, CDs, Treasury Bills, CBLO and Government Securities with maturity/residual maturity up to 91 days)	80- 100	Low	2	Debt instruments (including Floating rate debt instruments and securitised debt with maturity/residual maturity up to 91 days)	0 - 20	Low to Medium
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	<p>Pursuant to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Collateralized Borrowing and Lending Obligations (CBLO) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in CBLOs during the NFO period.</p> <p>In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of the security.</p> <p>In case the maturity of the security falls on a Non-Business Day, then settlement of securities will take place on the next Business Day.</p> <p>The Scheme retains the flexibility to invest across all the securities in the Debt and Money Market Instruments.</p> <p>All the investments by the Mutual Fund under the Scheme shall be guided by investment restrictions as specified in SEBI (Mutual Funds) Regulations, 1996 from time to time.</p> <p>The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.</p> <p>In the event that the asset allocation of the scheme should deviate from the ranges as stated in asset allocation table above, then the portfolio of the scheme will be rebalanced by the fund manager for the position indicated in the asset allocation table above within a maximum period of 30 working days from the date of said deviation.</p> <p>In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.</p> <p>Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as amended from time to time.</p>
<p><b>Risk Profile of the Scheme</b></p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <p>The Scheme carries risks associated with investing in fixed income securities, securitized debt and derivatives. Investment in Fixed income securities are subject to risks including but not limited to interest rate risk, re-investment risk, basis risk, spread risk, liquidity risk, credit risk, duration risk and performance risk. Please refer the SID for detailed risk factors.</p> <p><b>Risk Mitigation factors:</b>  Risk is an inherent part of the investment function. Effective risk management is critical to fund management for achieving financial soundness. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in-depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. Risk control would involve managing risk in order to keep it in line with the investment objective of the Scheme. AMC has implemented the</p>

	<p>Miles Fundware as Front Office System (FOS) for this purpose.</p> <p><b>Risk profile of securitised debt vis-à-vis risk appetite of the Scheme:</b>  Securitized debt is a form of conversion of normally non-tradable loans to transferable securities. This is done by assigning the loans to a special purpose vehicle (a trust), which in turn issues Pass- Through-Certificates (PTCs). These PTCs are transferable securities with fixed income characteristics. The risk of investing in securitized debt is similar to investing in debt securities. However, it differs in two respects.</p> <p><b>a.</b> Typically, the liquidity of securitized debt is less than similar debt securities.  <b>b.</b> For certain types of securitized debt (backed by mortgages, personal loans, credit card debt, etc.), there is an additional pre-payment risk. Pre-payment risk refers to the possibility that loans are repaid before they are due, which may reduce returns if the re-investment rates are lower than initially envisaged.</p> <p>Because of these additional risks, securitized debt typically offers higher yields than debt securities of similar credit rating and maturity. If the fund manager judges that the additional risks are suitably compensated by the higher returns, he may invest in securitized debt up to the limits specified in the asset allocation.</p>
<p><b>Investment Strategy</b></p>	<p>To achieve the investment objective of the Scheme, the Fund shall be managed to generate reasonable returns commensurate with low risk. The Scheme is positioned at the lowest level of risk-return matrix, which will be the guiding line to make suitable investments with low risk. The Scheme will invest predominantly in money market securities with some allocation towards other debt securities to enhance the portfolio return. The Scheme will seek to generate reasonable return along with maintaining liquidity with the help of cash and cash equivalent instruments.</p> <p>The fund manager will seek to play out the yield curve and exploit anomalies if any in portfolio construction after analysing the macro-economic environment including future course of system liquidity, interest rates and inflation along with other considerations in the economy and markets.</p> <p>The investment team of the AMC will, as a mitigation and risk control procedure, carry out rigorous credit evaluation of the issuer company proposed to be invested in. The credit evaluation will analyse the operating environment of the issuer, the sector analysis, business model, management, governance practices, quality of the financials, the past track record as well as the future prospects of the issuer and the financial health of the issuer.</p> <p>We advise investors to refer to Scheme Information Document (SID) for detailed information on 'Investment Strategy' and 'Asset Allocation' of the Scheme.</p>
<p><b>Plans and Options</b></p>	<p>SEBI vide its circular, CIR/IMD/DF/21/2012 dated 13th September 2012 directed the following:</p> <p>Mutual Fund/AMC shall provide a separate plan for direct investments, i.e investments not routed through a distributor, in existing as well as new schemes.</p> <p>Accordingly, PPFAS Mutual fund is offering two plans to its investors.</p> <p>Plans offered by the Scheme:</p> <ol style="list-style-type: none"> <li>1. Direct Plan (i.e., investments not routed through distributor)</li> <li>2. Regular Plan</li> </ol> <p>Both Regular and Direct Plan, offer the below options / sub-options / facilities:</p>

Options	Sub-Options/ Facilities	Frequency of Dividend	Record Date
Growth	NA	NA	NA
Dividend	Daily Re-investment	Daily	All days for which NAV is published on <a href="http://www.amfiindia.com">www.amfiindia.com</a> and <a href="http://amc.ppfas.com">http://amc.ppfas.com</a> websites.
	Weekly Re-investment	Weekly	Every Monday
	Monthly Re-investment and Payout	Monthly	Last Monday of the Month.

The Trustee/AMC reserves the right to change the record date from time to time.

#### **Default Plan**

Investors subscribing under Direct Plan of the Scheme will have to indicate “Direct Plan” against the Scheme name in the application form. However, if distributor code is mentioned in application form, but “Direct Plan” is mentioned against the Scheme name, the distributor code will be ignored and the application will be processed under “Direct Plan”. Further, where application is received for Regular Plan without Distributor code or “Direct” mentioned in the ARN Column, the application will be processed under Direct Plan.

The below table summarizes the procedures which would be adopted by the AMC for applicability of Direct Plan / Regular Plan, while processing application form/transaction request under different scenarios:

Sr. No.	AMFI Registration Number (ARN) code mentioned/not mentioned in the application form / transaction request	Plan as selected in the application form/ transaction request	Transaction shall be processed and Units shall be allotted under
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC/RTA shall endeavour to contact the investor/distributor and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct

code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Default Option: Growth

Default Dividend Frequency-Daily Dividend Re-Investment Option

**I) Growth Option:** The Mutual Fund will not declare any dividends under this option. The income earned under this Option will remain invested in the option and will be reflected in the NAV. This option is suitable for investors who are not looking for current income but who have invested with the intention of capital appreciation.

**II) Dividend Option:** Under this option, dividends will be declared at periodic intervals at the discretion of the Trustees, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. On payment of dividend, the NAV of the Units under dividend option will fall to the extent of the dividend payout and applicable statutory levies, if any.

**Dividend Option offers Daily, Weekly and Monthly Re-investment and Monthly Payout facility**

It must be distinctly understood that the actual declaration of dividend and frequency thereof is at the sole discretion of Board of Trustee. There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution nor that the dividend will be paid regularly. The Trustee reserves the right to declare a dividend at any other frequency in addition to the frequencies mentioned above.

**Dividend Re-investment Facility**

Under this facility, the dividend due and payable to the Unit holders will be compulsorily and without any further act by the Unit holder, reinvested in the dividend option at a price based on the prevailing ex-dividend Net Asset Value per Unit on the record date. The amount of dividend re-invested will be net of tax deducted at source, wherever applicable. The dividends so reinvested shall constitute an actual payment of dividends to the Unit holders and an actual receipt of the same amount from each Unit holder for re-investment in Units.

On re-investment of dividends, the number of Units to the credit of Unit holder will increase to the extent of the dividend reinvested divided by the Applicable NAV.

As and when the payable dividend amount is less than or equal to Rs. 500/-, the same will be compulsorily reinvested in the respective Plan(s)/Option(s) of the Scheme irrespective of the dividend facility selected by investor. If the dividend amount payable is greater than Rs. 500/- then it will be either reinvested or paid as per the mandate selected by the investor.

**Dividend Payout:**

Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unitholders / Beneficial Owners whose names appear in the Register of Unit holders maintained by the Mutual Fund/ statement of beneficial ownership maintained by the Depositories, as applicable, on the notified record date.

**There shall, however, be no Load(s) (if any) on the dividend so reinvested.**

For details on taxation of dividend, please refer the SAI.

**Notes:**

	<p>a. An investor on record for the purpose of dividend distributions is an investor who is a Unit Holder as of the Record Date. In order to be a Unit Holder, an investor has to be allocated Units representing receipt of clear funds by the Scheme.</p> <p>b. Investors should indicate the name of the Plan and/or Option, clearly in the application form. In case of valid applications received, without indicating the Plan and/or Option etc. or where the details regarding Option are not clear or ambiguous, the default options as mentioned above, will be applied.</p> <p><b>Investors shall note that once Units are allotted, AMC shall not entertain requests regarding change of Option, with a retrospective effect.</b></p> <p><b>The Trustees reserve the right to offer dividend to the investors under this option which in the opinion of the Trustees is in the best interest of the unit-holder.</b></p> <p><b>The AMC, in consultation with the Trustee reserves the right to discontinue/ add more options/facilities at a later date subject to complying with the prevailing SEBI guidelines and Regulations.</b></p>
<p><b>Applicable NAV (after the scheme opens for repurchase and sale)</b></p>	<p><b>Subscriptions / Purchases including switch-in:</b> The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of Units of the Scheme, and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> <li>1. In respect of valid applications received up to 2.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time- the closing NAV of the day immediately preceding the day of receipt of application shall be applicable;</li> <li>2. In respect of valid applications received after 2.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme on the same day i.e. available for utilization on the same day – the closing NAV of the day immediately preceding the next Business Day shall be applicable.</li> <li>3. Irrespective of the time of receipt of valid applications at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are not credited to the bank account of the Scheme before the cut-off time i.e. not available for utilization before the cut-off time – the closing NAV of the day immediately preceding the day on which the funds are available for utilization, shall be applicable.</li> </ol> <p><b>Redemptions including switch-out:</b> The following cut-off timings shall be observed by the Mutual Fund in respect of Repurchase of Units:</p> <ol style="list-style-type: none"> <li>1. Where the valid application is received up to 3.00 p.m., the closing NAV of the day on which application is received shall be applicable and</li> <li>2. Where the valid application is received after 3.00 p.m., the closing NAV of the next business day shall be applicable.</li> </ol> <p>Investors shall make sure that after deducting bank charges for outstation cheque, amount available for investment shall not be less than amount specified for minimum investment.</p>

<b>Minimum Application Amount/ Number of Units</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
	Rs. 5,000 and in multiple of Re. 1 thereafter.	Rs. 1,000 and in multiple of Re. 1 thereafter.	Rs. 1,000 and in multiple of Re. 1 thereafter.
	<p>Minimum amount for monthly SIP, Rs. <b>1,000</b> and in multiple of Re. 1 thereafter.</p> <p>Minimum unit holder's account balance or minimum amount of application at the time of STP enrollment in the Transferor Scheme should be <b>Rs.6000/-</b></p> <p>Minimum unit holder's account balance or minimum amount of application at the time of SWP enrollment in the Transferor Scheme should be <b>Rs.12000/-</b></p>		
<b>Dispatch of Repurchase (redemption) Request</b>	<p>Within 10 working days of the receipt of the redemption request at the authorised centre of the PPFAS Mutual Fund.</p> <p>The AMC shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum). However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the investor / unitholders, verification of identity or such other details relating to subscription for units under any applicable law or as may be requested by a regulatory body or any government authority, which may result in delay in processing the application.</p>		
<b>Benchmark Index</b>	CRISIL Liquid Fund Index		
<b>Dividend Policy</b>	<p>Under the Dividend option, the Trustee will have discretion to declare the dividend, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of Dividend and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of Dividend nor that will the Dividend be paid regularly.</p> <p>The AMC/Trustee reserves the right to change the frequency of declaration of Dividend or may provide additional frequency for Declaration of Dividend.</p> <p>For more details, please refer point related to "Dividend Policy" under Section III (Units and Offer) of SID.</p>		
<b>Name of the Fund Manager/s</b>	Mr. Raj Mehta, He is currently acting as Debt Fund Manager for the scheme of PPFAS Mutual Fund i.e Parag Parikh Long Term Equity Fund (PPLTEF) since January 27, 2016.		
<b>Name of the Trustee Company</b>	PPFAS Trustee Company Private Limited.		
<b>Name of Asset Management Company</b>	PPFAS Asset Management Private Limited.		
<b>Performance of the scheme</b>	This Scheme is a new scheme and does not have any performance track record.		



**Expenses of the Scheme**  
**(i) Load Structure**  
**(ii) Recurring expenses**

**(i) Load Structure:**

- (a) Entry Load: Nil  
 (b) Exit Load: Nil

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that following % of the daily net assets of the Scheme will be charged to the Scheme as expenses. Please refer to the table below for details. For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund viz. <http://amc.ppfas.com>.

**(ii) Recurring expenses**

Expense Head	Regular Plan	Direct Plan
	% of daily Net Assets	% of daily Net Assets
Investment Management and Advisory Fees	Upto 2.25%	Upto 1.75%
Trustee fee		
Audit fees		
Custodian fees		
RTA Fees		
Marketing & Selling expense incl. agent commission		
Cost related to investor communications		
Cost of fund transfer from location to location		
Cost of providing account statements and dividend redemption cheques and warrants		
Costs of statutory Advertisements		
Cost towards investor education & awareness (at least 2 bps)		
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.		
GST on expenses other than investment and advisory fees		
GST on brokerage and transaction cost		
Other Expenses		
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i)	Upto 2.25%	Upto 1.75%
Additional expenses under regulation 52 (6A) (c)	Upto 0.20%	Upto 0.20%
Additional expenses for gross new inflows from specified cities	Upto 0.30%	Upto 0.30%

**Note: Expense structure for Direct Plan will be lower than the regular plan.**

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.

The purpose of the above table is to assist the Investor in understanding the various costs and expenses that an Investor in the Scheme will bear directly or indirectly.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se. The expenses under any head may be more or less than as specified in the table above, but the total recurring expenses that can be charged to the Scheme will be subject to limits prescribed from time to time under the SEBI (Mutual Fund) Regulations.

**Total Expense Ratio Charged to the Scheme at plan level will be as follows:**

Plan	TER*
Direct	0.10%
Regular	0.20%

\*Exclusive of GST on management fees.

The AMC shall charge the Mutual Fund with investment and advisory fee as prescribed in the SEBI (MF) Regulations from time to time. Presently, the SEBI (MF) Regulations permit fees as follows:

**The recurring expenses of the Scheme shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:**

**Total Recurring Expense as a % of Daily Average Net Assets\*\***

- on the first Rs.100 cores of the daily net assets 2.25%;
- on the next Rs.300 cores of the daily net assets 2.00%;
- on the next Rs.300 cores of the daily net assets 1.75%;
- on the balance of the assets 1.50%:

\*\* Minimum of 0.02% shall be allocated annually to investor education and awareness initiatives

It is possible that the AMC may charge the maximum recurring expenses provided above as investment management and advisory fees. In such case the other recurring expenses will not be charged to the Scheme.

In terms of SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall annually set apart at least 0.02% on daily net assets within the maximum limit of recurring expenses as per Regulation 52 for investor education and awareness initiatives.

GST on investment management and advisory fees, to the Scheme will be, in addition to the maximum annual recurring expenses that may be charged to the Scheme.

**In addition to the limits specified above as permitted under Regulation 52 (6A) of the SEBI Regulations, the following costs or expenses may be charged to the Scheme:**

1. brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12% in case of cash market transactions and 0.05% in case of derivatives transactions;
2. expenses not exceeding of 0.30% of daily net assets, if the new inflows from beyond the top 30 cities are at least:
  - (i) 30 % of gross new inflows in the Scheme or;
  - (ii) 15 % of the average assets under management (year to date) of the Scheme, whichever is higher:

Provided that:

- if inflows from such cities is less than the higher of sub-clause (i) or (ii), such expenses on daily net assets of the Scheme shall be charged on proportionate basis;
- expenses charged under Regulation 52(6A) (b) shall be utilised for distribution expenses incurred for bringing inflows from such cities;
- the amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment;
- Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52 of the SEBI Regulations shall not exceed 0.20 % of daily net assets of the Scheme.

Subject to the Regulations and the Offer Document, expenses over and above the prescribed ceiling will be borne by the AMC, Trustees or the Sponsor.

### Transaction Charges

SEBI with the intent to enable investment by people with small saving potential and to increase reach of Mutual Fund products in urban areas and in smaller towns, wherein the role of the distributor is vital, has allowed AMCs vide its circular No. Cir/IMD/ DF/13/ 2011 dated August 22, 2011 to deduct transaction charges for subscription of Rs. 10,000/- and above. The said transaction charges will be paid to the distributors of the Mutual Fund products.

In accordance with the said circular, AMC / Mutual Fund will deduct the transaction charges from the subscription amount and pay to the distributors (who have opted to receive the transaction charges) as shown in the table below. Thereafter, the balance of the subscription amount shall be invested (distributors' decision to opt in or opt out of levying transaction charges is applicable at plan/option/product level).

- Transaction charges shall be deducted for Applications for purchase/ subscription received through distributor/ agent as under:

Investor Type	Transaction Charge
First Time Mutual Fund Investor	Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor/ agent of the first time investor. The balance of the subscription amount shall be invested.
Investor other than First Time Mutual Fund Investor	Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above, Mutual Fund will deduct from the subscription amount and pay to the distributor/ agent of the investor. The balance of the subscription amount shall be invested.

However, transaction charges in case of investments through SIP shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The transaction charges shall be deducted in 3-4 installments.

Identification of investors as "first time" or "existing" will be based on Permanent Account Number (PAN) at the First/ Sole Applicant/ Guardian level. Hence, Unit holders are urged to ensure that their PAN / KYC is updated with the Fund. Unit holders may approach any of the Official Points of Acceptances of the Fund i.e. Investor Service Centre's (ISCs) of the Fund/ offices of our Registrar and Transfer Agent, M/s. Computer Age Management

	<p>Services Pvt. Ltd in this regard.</p> <ul style="list-style-type: none"> <li>It may be noted that Transaction Charges shall not be deducted: <ul style="list-style-type: none"> <li>(a) where the distributor of the investor has not opted to receive any Transaction Charges (distributors' decision to opt in or opt out of levying transaction charges is applicable at plan/option/product level);</li> <li>(b) for purchases / subscriptions/ total commitment amount in case of SIP of an amount less than Rs. 10,000/-;</li> <li>(c) for transactions other than purchases / subscriptions relating to new inflows i.e. through switches, etc.;</li> <li>(d) for purchases / subscriptions made directly with the Fund (i.e. not through any distributor);</li> <li>(e) for purchases / subscriptions routed through Stock Exchange(s) as applicable.</li> </ul> </li> </ul>
<b>Waiver of Load for Direct Applications</b>	<p><b>Not Applicable</b></p> <p>Pursuant to SEBI Circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.</p>
<b>Tax treatment for the Investors (Unit-holders)</b>	<p>Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.</p>
<b>Daily Net Asset Value (NAV) publication</b>	<p>NAV will be declared on all Business Days and will be published in 2 newspapers. The AMC shall declare the NAV on every Business Day on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 9:00 pm of that Business Day and also on its website <a href="http://amc.ppfas.com">http://amc.ppfas.com</a>. Investors may also contact any of the Investor Service Centre's (ISCs) of PPFAS Mutual Fund.</p> <p>The first NAV of the Scheme will be calculated and disclosed within a period of 5 business days from the date of allotment. Subsequently, the NAVs will be calculated and released to the press for publication on all Business Days. The NAV of the Scheme shall be published in at least in two daily newspapers on all Business Days in accordance with the SEBI Regulations (along with sale and repurchase prices).</p> <p>Due to any reason, if the NAVs of the Scheme are not available before the commencement of Business Hours on the following day, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>SEBI circular, CIR/IMD/DF/21/2012 dated 13th September 2012 states that Mutual Fund shall declare separate NAV for Direct and Regular Plan.</p> <p>Accordingly, Direct and Regular Plan shall have different NAV. The difference in NAV will be the commission paid to distributor/s. NAV will be declared with 4 decimal points.</p> <p><b>Information regarding NAV can be obtained by the unitholders' or investors by calling or visiting the nearest ISC or visiting the website of the Mutual Fund.</b></p>

<p><b>For Investor Grievances please contact</b></p>	<p>Investors may contact any of the Investor Service Centres (ISCs) of the AMC for any queries / clarifications at telephone number 91 022 6140 6555, Fax number. 91 022 6140 6590, e-mail: mf@ppfas.com.</p> <p>Investors can also post their grievances/feedback/suggestions on our website <a href="http://amc.ppfas.com">http://amc.ppfas.com</a> under the section 'Feedback or Queries' appearing under 'Contact Us'. The Office of the AMC will follow up with the respective ISCs to ensure timely redressal and prompt investor services. Mr. Aalok Mehta, Head – Investor Relations can be contacted at 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021 at telephone number 91 022 6140 6516. His e-mail contact is: aalok@ppfas.com.</p> <table border="1" data-bbox="406 525 1404 1024"> <tr> <td data-bbox="406 525 909 1024"> <p><b>Registrar and Transfer Agent for PPFAS Mutual Fund:</b></p> <p>Computer Age Management Services Private Limited.</p> <p>No. 178 / 10 M G R Salai (Kodambakkam High Road), Opposite to Hotel Palmgrove, Nungambakkam, Chennai – 600034</p> <p><b>SEBI Registration No. INR000002813.</b></p> <p>Tel: +91 44 3021 2811 / 813 Website: <a href="http://www.camsonline.com">www.camsonline.com</a></p> </td> <td data-bbox="909 525 1404 1024"> <p><b>Aalok Mehta, Investor Relations Officer;</b></p> <p>PPFAS Asset Management Private Limited.</p> <p>81/82, 8th Flr, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021. Tel: 6140 6555, fax: 6140 6590</p> <p>email: aalok@ppfas.com website: <a href="http://amc.ppfas.com">http://amc.ppfas.com</a></p> </td> </tr> </table>	<p><b>Registrar and Transfer Agent for PPFAS Mutual Fund:</b></p> <p>Computer Age Management Services Private Limited.</p> <p>No. 178 / 10 M G R Salai (Kodambakkam High Road), Opposite to Hotel Palmgrove, Nungambakkam, Chennai – 600034</p> <p><b>SEBI Registration No. INR000002813.</b></p> <p>Tel: +91 44 3021 2811 / 813 Website: <a href="http://www.camsonline.com">www.camsonline.com</a></p>	<p><b>Aalok Mehta, Investor Relations Officer;</b></p> <p>PPFAS Asset Management Private Limited.</p> <p>81/82, 8th Flr, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021. Tel: 6140 6555, fax: 6140 6590</p> <p>email: aalok@ppfas.com website: <a href="http://amc.ppfas.com">http://amc.ppfas.com</a></p>
<p><b>Registrar and Transfer Agent for PPFAS Mutual Fund:</b></p> <p>Computer Age Management Services Private Limited.</p> <p>No. 178 / 10 M G R Salai (Kodambakkam High Road), Opposite to Hotel Palmgrove, Nungambakkam, Chennai – 600034</p> <p><b>SEBI Registration No. INR000002813.</b></p> <p>Tel: +91 44 3021 2811 / 813 Website: <a href="http://www.camsonline.com">www.camsonline.com</a></p>	<p><b>Aalok Mehta, Investor Relations Officer;</b></p> <p>PPFAS Asset Management Private Limited.</p> <p>81/82, 8th Flr, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021. Tel: 6140 6555, fax: 6140 6590</p> <p>email: aalok@ppfas.com website: <a href="http://amc.ppfas.com">http://amc.ppfas.com</a></p>		
<p><b>Unitholders' information</b></p>	<p><b>Account Statements</b> The Account Statements shall be non-transferable.</p> <p>In case the investor provides the e-mail address, the Fund will provide the Account Statement only through e-mail message. Should the unit holder experience any difficulty in accessing the electronically delivered documents, the unit holders shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.</p> <p>Normally, no unit certificates will be issued. However, if an applicant so desires, the AMC shall issue the unit certificates to the applicant within 5 business days of the receipt of request for the certificate.</p> <p><b>Consolidated Account Statements</b> In accordance with SEBI Circular No. Cir/ IMD/ DF/ 16 / 2011 dated September 08, 2011 a consolidated account statement for each calendar month is issued to the investors in whose folios transactions has taken place during that month.</p> <p><b>Annual Account Statement</b> The Mutual Fund shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement.</p>		

	<p><b>Annual Account of the Scheme</b>  The Scheme wise annual report or an abridged summary thereof shall be mailed (emailed, where e-mail id is provided unless otherwise required) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the AMC (<a href="http://amc.ppfas.com">http://amc.ppfas.com</a>) and Association of Mutual Funds in India (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p><b>Half yearly unaudited scheme financials</b>  The Mutual Fund and AMC shall before the expiry of one month from the close of each half year i.e. 31st March and on 30th September, publish notice of hosting the unaudited financial results in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. The unaudited financial results will also be displayed on the website of the AMC and AMFI.</p> <p><b>Monthly Portfolio Disclosure</b>  Mutual fund shall disclose portfolio (along with ISIN) as on the last day of the month for its scheme(s) on its website (<a href="http://amc.ppfas.com">http://amc.ppfas.com</a>) on or before 10th day of succeeding month.</p>
<b>Other Facilities</b>	<p>The Special Products / Facilities available under the Scheme are:</p> <ul style="list-style-type: none"> <li>i. Systematic Investment Plan (SIP)</li> <li>ii. SIP Top Up Facility</li> <li>iii. Systematic Transfer Plan (STP)</li> <li>iv. Systematic Withdrawal Plan (SWP)</li> <li>v. Investment through “PPFAS SELFINVEST”</li> <li>vi. Transactions through Electronic Mode</li> <li>vii. Registration of Multiple Bank Accounts in respect of an Investor Folio</li> <li>viii. Facilitating transactions through Stock Exchange Mechanism.</li> </ul> <p><b>For more details on facilities offered, please refer to SID</b></p>

## CAMS TRANSACTION POINTS

Agartala : Advisor Chowmuhan (Ground Floor), Krishnanagar, Agartala, Agartala, Tripura - 799001. • Agra : No. 8, II Floor, Maruti Tower, Sanjay Place, Agra, Uttarpradesh - 282002. • Ahmedabad : 402-406, 4th Floor - Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad, Gujarat - 380 006. • Ahmednagar : 203-A,Mutha Chambers, Old Vasant Talkies, Market Yard Road, Ahmednagar , Ahmednagar , Maharashtra - 414 001. • Ajmer : Shop No.S-5, Second Floor, Swami Complex, Ajmer, Rajasthan - 305001. • Akola : Opp. RLT Science College, Civil Lines, Akola, Maharashtra - 444001. • Aligarh : City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh, Uttar Pradesh - 202001. • Allahabad : 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad, Uttarpradesh - 211001. • Alleppey : Bldg. No. VIII / 411, C C N B Road, Near Pagoda Resort, Chungom, Alleppey, Kerala - 688011. • Alwar : 256A, Scheme No:1, Arya Nagar, Alwar, Rajasthan - 301001. • Amaravati : 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati, Maharashtra - 444601. • Ambala : Opposite PEER, Bal Bhavan Road, Ambala, 721, Haryana - 134003. • Amritsar : 378-Majithia Complex, 1st Floor, M. M. Malviya Road, Amritsar, Punjab - 143001. • Anand : 101, A. P. Tower, B/H, Sardhar Gunj, Next to Nathwani Chambers, Anand, Gujarat - 388001. • Anantapur : 15-570-33, I Floor, Pallavi Towers, Anantapur, Anantapur, Andhra Pradesh - 515 001. • Andheri (parent: Mumbai ISC) : 1, Skylark Ground Floor, Near Kamgar Kalyan Kendra & B.M.C. Office Azad Road, Andheri ( E), Andheri, Andheri, Maharashtra - 400069. • Angul : , Similipada, Angul, Angul, Orissa - 759122. • Ankleshwar : G-34, Ravi Complex, Valia Char Rasta, G.I.D.C., Ankleshwar- Bharuch, Gujarat - 393 002 . • Asansol : Block – G 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab P O Ushagram, Asansol, West Bengal - 713303. • Aurangabad : OfficeNo. 1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad, Maharashtra - 431001. • Bagalkot : No. 6, Ground Floor, Pushpak Plaza, TP No.: 52, Ward No. 10, Next to Kumatagi Motors, Station Road, Near Basaveshwar Circle, Bagalkot, Bagalkot, Karnataka - 587 101. • Balasore : B C Sen Road, Balasore, Orissa - 756001. • Bangalore : Trade Centre, 1st Floor, 45, Dikensen Road, ( Next to Manipal Centre ), Bangalore, Karnataka - 560 042. • Bareilly : F-62-63, Butler Plaza, Civil Lines, Bareilly, Bareilly, Uttar Pradesh - 243001. • Barnala : Ist floo, R K Marbel House, Court Road, Barnala, Punjab - 148101. • Basti : Officeno 3, Ist Floor, Jamia Shopping Complex, Opposite Pandey School), Station Road, Basti, Uttar Pradesh - 272002. • Belgaum : 1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum, Karnataka - 590006. • Bellary : No.18A, 1st Floor, Opp. Ganesh Petrol Pump, Parvathi Nagar Main Road, Bellary, Karnataka - 583103. • Berhampur : First Floor, Upstairs of Aaroon Printers, Gandhi Nagar Main Road, Orissa, Berhampur, Orissa - 760001. • Bhagalpur : Krishna, I Floor, Near Mahadev Cinema, Dr.R.P.Road, Bhagalpur, Bhagalpur, Bihar - 812002. • Bharuch (parent: Ankleshwar TP) : F-108, Rangoli Complex, Station Road, Bharuch, Bharuch, Gujarat - 392001. • Bhatinda : 2907 GH,GT Road, Near Zila Parishad, BHATINDA, BHATINDA, Punjab - 151001. • Bhavnagar : 305-306, Sterling Point, Waghawadi Road, OPP. HDFC BANK, Bhavnagar, Gujarat - 364002. • Bhilai : 209, Khichariya Complex, Opp IDBI Bank, Nehru Nagar Square, Bhilai, Chhattisgarh - 490020. • Bhilwara : Indraparstha tower, Second floo, Shyam ki sabji mandi, Near Mukharji garden, Bhilwara, Rajasthan - 311001. • Bhiwani : 24-25, Ist floo, City Mall, Hansi Gate, Bhiwani, Haryana - 127021. • Bhopal : Plot No.13, Major Shopping Center, Zone-I, M.P.Nagar, Bhopal, Madhya Pradesh - 462011. • Bhubaneswar : Plot No - 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar,Unit 3, Bhubaneswar, Orissa - 751 001. • Bhuj : Data Solution, OfficeNo:17, I st Floor, Municipal Building Opp Hotel Prince, Station Road, Bhuj - Kutch, Gujarat - 370001. • Bhusawal (Parent: Jalgaon TP) : 3, Adelaide Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal, Bhusawal, Maharashtra - 425201. • Bikaner : Behind Rajasthan Patrika, In front of Vijaya Bank, 1404, Amar Singh Pura, Bikaner, Rajasthan - 334001. • Bilaspur : Beside HDFC Bank, Link Road, Bilaspur, Bilaspur, Chattisgarh - 495 001 . • Bokaro : Mazzanine Floor, F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro, Jharkhand - 827004. • Burdwan : 399, G T Road, Basement of Talk of the Town, Burdwan, West Bengal - 713101. • C.R.Avenue (Parent: Kolkata ISC) : 33,C.R Avenue, 2nd floor,RoomNo.13, Kolkata, Kolkata, West Bengal - 700012. • Calicut : 29/97G 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut, Kerala - 673016. • CAMS OMR : Ground Floor, 148 O M R, Okkiyam, Thuraipakkam, Chennai, Tamil Nadu - 600097. • Chandigarh : SCO 80-81, Illrd F, Sector 17 C, Chandigarh, Punjab - 160 017. • Chandrapur : Above Mustafa Decor, Hakimi Plaza, Near Jetpura Gate, Near Bangalore Bakery, Kasturba Road, Chandrapur, Chandrapur, Maharashtra. - 442 402. • Chennai : Ground Floor No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai, Tamil Nadu - 600 034 . • Chhindwara : OfficeNo - 1, Parasia Road, Near Mehta Colony, Chhindwara, Madhya Pradesh - 480 001. • Chittorgarh : 187 Rana Sanga Market, Chittorgarh, Rajasthan - 312001. • Cochin : 40 / 9633 D, Veekshanam Road, Near International hotel, Cochin, Kerala - 682 035. • Coimbatore : Old # 66 New # 86, Lokamanya Street (West), Ground Floor, R.S.Puram, Coimbatore, Tamil Nadu - 641 002. • Cuttack : Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack, Orissa - 753001. • Darbhanga : Ground Floor, Belbhadrapur, Near Sahara Office, Laheriasarai Tower Chowk, Laheriasarai,Darbhanga, Bihar - 846001. • Davenegere : 13, Ist Floor, Akkamahadevi Samaj

Complex, Church Road, P.J.Extension, Devengere, Karnataka - 577002. • Dehradun : 204/121 Nari Shilp Mandir Marg, Old Connaught Place, Dehradun, Uttaranchal - 248001. • Deoghar : S S M Jalan Road, Ground floor, Opp. Hotel Ashoke, Caster Town, Deoghar, Jharkhand - 814112 . • Dhanbad : Urmila Towers, Room No: 111(1st Floor), Bank More, Dhanbad, Jharkhand - 826001. • Dharmapuri : 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri, Dharmapuri, Tamil Nadu - 636 701 . • Dhule : H. No. 1793 / A, J.B. Road, Near Tower Garden, Dhule, Maharashtra - 424 001. • Durgapur : City Plaza Building 3rd floor, City Center, Durgapur, West Bengal - 713 216 . • Eluru : No 23 B-4-73, Andhra Bank Lane, Opp Srinivasa Theatre, Ramachandra Rao Peta, Eluru, Andhra Pradesh - 534002. • Erode : 197, Seshaiyer Complex, Agraharam Street, Erode, Tamil Nadu - 638001. • Faizabad : 64 Cantonment, Near GPO, Faizabad, Faizabad, Uttar Pradesh - 224001. • Faridhabad : B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridhabad, Haryana - 121001. • Firozabad : Shop No.19, 1st floor, Above YO Bikes, Seth Vimal Chand Jain Market, Jain Nagar, Agra Gate, Firozabad, Uttar Pradesh - 283203. • Gandhidham : Grain Merchants Association Building, Grain Merchants Association Building, Gandhidham, Gujarat - 370 201. • Ghaziabad : 113/6 I Floor, Navyug Market, Gazhiabad, Uttarpradesh - 201001. • Goa : No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M G Road, Panaji (Goa), Goa - 403 001. • Gondal (Parent Rajkot) : Kailash Complex, Wing -A, OfficeNo. 52, Bus stand Road, Near Gundala Gate, GONDAL, Gujarat - 360 311. • Gondia : Shri Talkies Road, Gondia, Maharashtra - 441601. • Gorakhpur : Shop No. 3, Second Floor, The Mall, Cross Road, A.D. Chowk, Bank Road, Gorakhpur, Uttarpradesh - 273001. • Gulbarga : Pal Complex, 1st Floor, Opp. City Bus Stop, SuperMarket, Gulbarga, Gulbarga, Karnataka - 585 101. • Guntur : Door No 5-38-44, 5/1 BRODIPET, Near Ravi Sankar Hotel, Guntur, Andhra Pradesh - 522002. • Gurgaon : SCO - 16, Sector - 14, First floor, Gurgaon, Haryana - 122001. • Guwahati : A.K. Azad Road, Rehabari, Guwahati, Assam - 781008. Gwalior : G-6, Global Apartment Phase-II, Opposite Income Tax Office, Kailash Vihar City Centre, Gwalior, Madhya Pradesh - 474011. • "Haldia : , 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District., Haldia, Haldia, West Bengal - 721 602 ." • Haldwani : Durga City Centre, Nainital Road, Haldwani, Haldwani, Uttarakhand - 263139. • Hazaribag : Municipal Market, Annanda Chowk, Hazaribagh, Hazaribagh, Jharkhand - 825301. • Himmatnagar : D-78 First Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar, Himmatnagar, Gujarat - 383 001. • Hisar : 12, Opp. Bank of Baroda, Red Square Market, Hisar, Hisar, Haryana - 125001. • Hoshiarpur : Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur, Hoshiarpur, Punjab - 146 001. • Hosur : Shop No.8 J D Plaza, OPP TNEB Office, Royakotta Road, Hosur, Tamil Nadu - 635109. • Howrah (Parent: Kolkata ISC) : Gagananchal Shopping Complex, Shop No.36 (Basement), 37, Dr. Abani Dutta Road, Salkia, Howrah, Howrah, West Bengal - 711106. • Hubli : 206 & 207. 1st Floor, 'A' Block, Kundagol Complex, Opp Court, Club road, Hubli, Karnataka - 580029. • Hyderabad : 208, II Floor, Jade Arcade, Paradise Circle, Secunderabad, Andhra Pradesh - 500 003. • Ichalkarnaji (Parent Kolhapur) : 12/178, Behind Congress Committee Office, Ichalkarnaji, - 416 115. • Indore : 101, Shalimar Corporate Centre, 8-B, South tukogunj, Opp.Greenpark, Indore, Madhya Pradesh - 452 001. • Itarsi : 1st Floor, [Page 97] Scheme Information Document : PPFAS Long Term Value Fund Shiva Complex, Bharat Talkies Road, Itarsi, Itarsi, Madhya Pradesh - 461 111 . • Jabalpur : 975, Chouksey Chambers, Near Gitanjali School, 4th Bridge, Napier Town, Jabalpur, Madhya Pradesh - 482001. • Jaipur : R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur, Rajasthan - 302 001. • Jajpur : Room No 1, First Floor, Sulaikha complex, Chorda, By Pass At, Jajpur Road, Orissa - 755091. • Jalandhar : 367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar, Punjab - 144001. • Jalgaon : Rustomji Infotech Services, 70, Navipeth, Opp. Old Bus Stand, Jalgaon, Maharashtra - 425001. • Jalna C.C. (Parent: Aurangabad) : Shop No: 11, 1st Floor, Ashoka Plaza, Opp: Magistic Talkies, Subhash Road, Jalna, Jalna, Maharashtra - 431 203. • Jammu : 660- Gandhi Nagar, Jammu, J & K - 180004. • Jamnagar : 217/218, Manek Centre, P.N. Marg, Jamnagar, Gujarat - 361008. • Jamshedpur : Millennium Tower, "R" Road, Room No:15 First Floor, Bistupur, Jamshedpur, Jharkhand - 831001. • Jaunpur : 248, FORT ROAD, Near AMBER HOTEL, Jaunpur , UTTAR PRADESH - 222001. • Jhansi : Opp SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi, Uttarpradesh - 284001. • Jodhpur : 1/5, Nirmal Tower, Ist Chopasani Road, Jodhpur, Rajathan - 342003. • Junagadh : Circle Chowk, , Near Choksi Baza Kaman, , Gujarat, Junagadh, Gujarat - 362001. • Kadapa : Door No.: 21/ 598, Palempapaiah Street, Near Ganjikunta Pandurangaiah Dental Clinic, 7 Roads Circle, Kadapa, Kadapa, Andhra Pradesh - 516 001 . • Kakinada : No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada, Kakinada, Andhra Pradesh - 533 001. • Kalyani : A - 1/50, Block - A, Dist Nadia, Kalyani, West Bengal - 741235. • Kanchipuram : New No. 38, (Old No. 50), Vallal Pachayappan Street, Near Pachayappas High School, Kanchipuram, Tamil Nadu - 631 501 . • Kannur : Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur, Kannur, Kerala - 670004. • Kanpur : I Floor 106 to 108, CITY CENTRE Phase II, 63/ 2, THE MALL, Kanpur, Uttarpradesh - 208 001. • Karimnagar : HNo.7-1-257, Upstairs S B H, Mangammathota, Karimnagar, Karimnagar, Andhra Pradesh - 505 001. • Karnal (Parent :Panipat TP) :, 7, 1st Floor, Opp Bata Showroom, Kunjapura Road, Karnal, Karnal, Haryana - 132001. • Karur : 126 G, V.P.Towers, Kovai Road, Basement of Axis Bank, Karur, Karur, Tamil Nadu - 639002. • Katni : NH 7, Near LIC, Jabalpur Road, BARGAWAN, KATNI, Madhya Pradesh - 483 501. • Kestopur : AA 101, Prafulla



Kanan, Sreeparna Appartment, Ground Floor, Kolkata, Kestopur, West Bengal - 700101. • Khammam : Shop No.11-2-31/3 1st floo, Philips Complex, Balajinagar, Wyra Road, Nr.Baburao,Petrol Bunk, Khammam, Andhra Pradesh - 507001. • Khanna : Shop No :- 3, Bank of India Building, Guru Amar Dass Market, Khanna, Punjab - 141401. • Kharagpur : H.NO.291/1, WARD NO 15, MALANCHA MAIN ROAD, OPPOSITE UCO BANK, Kharagpur, Kharagpur, West Bengal - 721301. • Kolhapur : AMD Sofex OfficeNo.7, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur, Maharashtra - 416001. • Kolkata : "LORDS Building", 7/1, Lord Sinha Road, Ground Floor, Kolkata, West Bengal - 700 071. • Kollam : Kochupilamoodu Junction, Near VLC, Beach Road, Kollam, Kerala - 691001. • Kota : B-33 'Kalyan Bhawan, Triangle Part,Vallabh Nagar, Kota, Rajasthan - 324007. • Kottayam : KMC IX / 1331 A, Opp.: Malayala Manorama, Railway Station Road, Thekkummoottil, Kottayam, Kerala - 686001. • Kumbakonam : Jailani Complex, 47, Mutt Street, Kumbakonam, Tamil Nadu - 612001. • Kurnool : H.No.43/8, Upstairs, Uppini Arcade, N R Peta, Kurnool, Kurnool, Andhra Pradesh - 518 004 . • Latur : Kore Complex, 2nd Cross Kapad Line, Near Shegau Patsanstha, Latur, Latur, Maharashtra - 413 512. • Lucknow : Off # 4,1st Floor, Centre Court Building, 3/c, 5 - Park Road, Hazratganj, Lucknow, Uttarpradesh - 226 001. • Ludhiana : U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana, Punjab - 141 002. • Madurai : 86/71A, Tamilsangam Road, Madurai, Tamil Nadu - 625 001. • Malda : Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, Malda, Malda, West Bengal - 732 101. • Mangalore : No. G 4 & G 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore, Karnataka - 575 003. • Manipal : Academy Annex, First Floor, Opposite Corporation Bank, Upendra Nagar, Manipal, Karnataka - 576104. • Mapusa (Parent ISC : Goa) : Office no.CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa, Mapusa, Goa - 403 507. • Margao : B-301, Reliance Trade Centre, Opp. Grace Nursing Home, Near Cafe Tato, V.V. Road (Varde Valualikar), Margao, Goa - 403 601. • Mathura : 159/160 Vikas Bazar, Mathura, Uttarpradesh - 281001. • Meerut : 108 Ist Floor Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut, Uttarpradesh - 250002. • Mehsana : 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana, Mehsana, Gujarat - 384 002. • Moga : Ground Floor, Adjoining TATA Indicom Office,Dutt Road, Moga, Moga, Punjab - 142001. • Moradabad : H 21-22, Ist Floor, Ram Ganga Vihar ShoppingComplex, Opposite Sale Tax Office, Moradabad,Uttarpradesh - 244001. • Morbi : 108, Galaxy Complex, Opp. K.K. Steel, Sanala Road, Morbi, Morbi, Gujarat - 363 641. • Mumbai : Rajabhadur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra - 400 023. • Muzzafarpur : Brahman toli, Durgasthan, Gola Road, Muzaffarpur, Bihar - 842001. • Mysore : No.1, 1st Floor, CH.26 7th Main, 5th Cross, (Above Trishakthi Medicals), Saraswati Puram, Mysore, Karnataka - 570009. • Nadiad (Parent TP: Anand TP) : 8, Ravi Kiran Complex, Ground Floor Nanakumbhnath Road, Nadiad, Nadiad, Gujarat - 387001. • Nagpur : 145 Lendra, New Ramdaspeeth, Nagpur, Maharashtra - 440 010. • Nalgonda : Adj. to Maisaiah Statue, Clock Tower Center, Bus Stand Road, Nalgonda, Andhra Pradesh - 508 001. • Namakkal : 156A / 1, First Floor, Lakshmi Vilas Building, Opp. To District Registrar Office, Trichy Road, Namakkal, Namakkal, Tamil Nadu - 637001. • Nanded : Shop No. 302, 1st Floor, Raj Mohd. Complex, Work Shop Road, Shrinagar, Nanded, Nanded, Maharashtra - 431 605. • Nandyal : Shop No.: 62 & 63, Srinivasa Complex, Besides Ramakrishna Ply Wood, Srinivasa Nagar, NANDYAL, Andhra Pradesh - 518 501 . • Nasik : Raturang Bungalow, 2 Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, Nasik, Maharashtra - 422005. • Navsari : Dinesh Vasani & Associates, 103 -Harekrishna Complex, above IDBI Bank, Nr. Vasant Talkies, Chimnabai Road, Navasari, Gujarat - 396445. • Nellore : 97/56, I Floor Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore, Andhra Pradesh - 524001. • New Delhi : 304-305 III Floor, Kanchenjunga Building, 18, Barakhamba Road, Cannaugt Place, New Delhi New Delhi- 110 001. • Nizamabad : D. No. 5-6-209, Saraswathi Nagar, NIZAMABAD, NIZAMABAD, Andhra Pradesh - 503001. • Noida : B-20, Sector - 16, Near Metro Station, Noida, - 201301. • Ongole : # 1, ARN Complex, Kurnool Road, ONGOLE, Andhra Pradesh - 523 001. • Palakkad : 10 / 688, Sreedevi Residency, Mettupalayam Street, Palakkad, Palakkad, Kerala - 678 001. • Palanpur : Jyotindra Industries Compound, Near Vinayak Party Plot, Deesa Road, Palanpur, Palanpur, Gujarat - 385 001. • Panipat : 83, Devi Lal Shopping Complex, Opp ABN Amro Bank, G.T.Road, Panipat, Haryana - 132103. • Pathankot : 13 - A, Ist Floor, Gurjeet Market, Dhangu Road, Pathankot, Punjab - 145001. • Patiala : 35, New Lal Bagh Colony, Patiala, Punjab - 147001. • Patna : Kamlaye Shobha Plaza, Ground Floor, Near Ashiana Tower, Exhibition Road, Patna, Bihar - 800 001. • Pondicherry : S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry, Pondicherry - 605001. • Porbandar : II Floor, Harikrupa Towers, Opp. Vodafone Store, M G Road, Porbandar , Gujarat - 360575. • Proddatur : Dwarakmayee, D No 8/239, Opp Saraswathi Type Institute, Sreeramula Peta, Proddatur, Andhra Pradesh - 516360. • Pune : Nirmiti Eminence, Off No. 6, I Floor, Opp Abhishek Hotel Mehandale Garage Road, Erandawane, Pune, Maharashtra - 411 004. • Rae Bareli : 17, Anand Nagar Complex, Rae Bareli, Rae Bareli, Uttar Pradesh - 229001. • Raichur : # 12 – 10 – 51 / 3C, Maram Complex, Besides State Bank of Mysore, Basaveswara Road, Raichur, Raichur, Karnataka - 584101. • Raipur : HIG,C-23,Sector - 1, Devendra Nagar, Raipur, Chhattisgarh - 492004. • Rajahmundry : Cabin 101 D.no 7-27-4, 1st Floor Krishna Complex, Baruvari Street, T Nagar, Rajahmundry, Andhra Pradesh - 533101. • Rajapalayam :

No 59 A/1, Railway Feeder Road, Near Railway Station, Rajapalayam, Rajapalayam, Tamil Nadu - 626117. • Rajkot : Office207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan, Limda Chowk, Rajkot, Gujarat - 360001. • Ranchi : Near Student's Cottage Pee Pee Compound, Ranchi, Jharkhand - 834001. • Ratlam : Dafria & Co, 18, Ram Bagh, Near Scholar's School, Ratlam, Madhya Pradesh - 457001. • Ratnagiri : Kohinoor Complex, Near Natya Theatre, Nachane Road, Ratnagiri, Ratnagiri, Maharashtra - 415 639. • Rohtak : 205, 2ND Floor, Blg. No. 2, Munjal Complex, Delhi Road, Rohtak, Haryana - 124001. • Roorkee : 399/1 Jadugar Road, 33 Civil Lines, Roorkee, Roorkee, Uttarakhand - 247667. • Ropar : SCF - 17 Zail Singh Nagar, Ropar, Ropar, Punjab - 140001. • Rourkela : 1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela, Orissa - 769001. • Sagar : Opp. Somani Automobiles, Bhagwanganj, Sagar, Sagar, Madhya Pradesh - 470 002 . • Saharanpur : I Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur, Saharanpur, Uttar Pradesh - 247001. • Salem : No.2, I Floor Vivekananda Street, New Fairlands, Salem, Tamil Nadu - 636016. • Sambalpur : C/o Raj Tibrewal & Associates, Opp.Town High School,Sansarak, Sambalpur, Orissa - 768001. • Sangli (Parent: Kohlapur) : Diwan Niketan, 313, Radhakrishna [Page 98] Scheme Information Document : PPFAS Long Term Value Fund Vasahat, Opp. Hotel Suruchi, Near S.T. Stand, Sangli, Sangli, Maharashtra - 416416. • Satara : 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara, Maharashtra - 415002. • Satna : 1st Floor, Shri Ram Market, Besides Hotel Pankaj, Birla Road, SATNA, SATNA, Madhya Pradesh - 485 001. • Shahjahanpur : Bijlipura, Near Old Distt Hospital, Near Old Distt Hospital, Shahjahanpur, Uttar Pradesh - 242001. • Shillong : LDB Building,1st Floor, G.S.Road, Shillong, Meghalaya - 793001. • Shimla : I Floor, Opp. Panchayat Bhawan Main gate, Bus stand, Shimla, Shimla, Himachal Pradesh - 171001. • Shimoga : Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga, Shimoga, Karnataka - 577 201. • Siliguri : No 8, Swamiji Sarani, Ground Floor, Hakimpura, Siliguri, West Bengal - 734001. • Sirsa : Gali No:1, Old Court Road, Near Railway Station Crossing, Sirsa, Haryana - 125055. • Sitapur : Arya Nagar, Near Arya Kanya School, Sitapur, Sitapur, Uttar Pradesh - 261001. • Solan : 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan, Solan, Himachal Pradesh - 173 212 . • Solapur : Flat No 109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, Solapur, Maharashtra - 413001. • Sonapat : Shopo No. 5, PP Tower, Ground Floor, Opp to Income Tax office Sonapat, Haryana - 131 001. • Sriganganagar : 18 L Block, Sri Ganganagar, Sri Ganganagar, Rajasthan - 335001. • Srikakulam : Door No 5 - 6 - 2, Punyapu Street, Palakonda Road, Near Krishna Park, Srikakulam, Srikakulam, Andhra Pradesh - 532 001. • Sultanpur : 967, Civil Lines, Near Pant Stadium, Sultanpur, Uttar Pradesh - 228 001. • Surat : Plot No.629,2nd Floor, OfficeNo.2-C/2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat, Gujarat - 395 001. • Surendranagar : 2 M I Park, Near Commerce College, Wadhwan City, Surendranagar, Surendranagar, Gujarat - 363035. • Tanjore : 1112, West Main Street, Tanjore, Tamil Nadu - 613 009 . • Thiruppur : 1(1), Binny Compound, II Street, Kumaran Road, Thiruppur, Tamil Nadu - 641601. • Thiruvalla : Central Tower, Above Indian Bank, Cross Junction, Thiruvalla, Kerala - 689101. • Tinsukia : Sanairan Lohia Road,1st Floor, Tinsukia, Tinsukia, Assam - 786 125 . • Tirunelveli : 1 Floor, Mano Prema Complex, 182 / 6, S.N High Road, Tirunelveli, Tamil Nadu - 627001. • Tirupathi : Shop No14, Boligala Complex, 1st Floor, Door No. 18-8-41B, Near Leela Mahal Circle, Tirumala Bypass Road, Tirupathi, Andhra Pradesh - 517501. • Trichur : Adam Bazar, Room no.49, Ground Floor, Rice Bazar (East), Trichur, Kerala - 680001. • Trichy : No 8, I Floor, 8th Cross West Extn, Thillainagar, Trichy, Tamil Nadu -620018. • Trivandrum : R S Complex, Opposite of LIC Building, Pattom PO, Trivandrum, Kerala - 695004. • Tuticorin : 1 - A / 25, 1st Floor, Eagle Book Centre Complex, Chidambaram Nagar Main, Palayamkottai Road, Tuticorin, Tuticorin, Tamil Nadu - 628 008 . • Udaipur : 32 Ahinsapuri, Fatehpura Circle, Udaipur, Rajasthan - 313004. • Ujjain : 123, 1st Floor, Siddhi Vinanyaka Trade Centre, Saheed Park, Ujjain, Madhya Pradesh - 456 010 . • Unjha (Parent: Mehsana) : 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, Unjha, Unjha, Gujarat - 384 170. • Vadodara : 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara, Gujarat - 390 007. • Valsad : 3rd floo, Gita Nivas, opp Head Post Office Halar Cross Lane, Valsad, Gujarat - 396001. • Vapi : 215-216, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C, Char Rasta, Vapi, Vapi, Gujarat - 396195. • Varanasi : C 27/249 - 22A, Vivekanand Nagar Colony, Maldhaiya, Varanasi, Uttarpradesh - 221002. • Vashi : Mahaveer Center, Office No:17, Plot No:77, Sector 17, Vashi, Maharashtra - 400703. • Vellore : No:54, Ist Floor, Pillaiyar Koil Street, Thotta Palayam, Vellore, Tamil Nadu - 632004. • Veraval : Opp. Lohana Mahajan Wadi, Satta Bazar, Veraval, Veraval, Gujarat - 362 265. • Vijayawada : 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G Road, Labbipet, Vijayawada, Andhra Pradesh - 520 010. • Visakhapatnam :Door No 48-3-2, Flat No 2, 1st Floor, Sidhi Plaza, Near Visakha Library, SrinagarV, isakhapatnam, Andhra Pradesh - 530 016. • Warangal : F13, 1st Floor, BVSS Mayuri Complex, Opp. Public Garden, Lashkar Bazaar, Hanamkonda, Warangal, Andhra Pradesh - 506001. • Wardha : Opp. Raman Cycle Industries, Krishna Nagar, Wardha, Maharashtra. - 442 001 . • Yamuna Nagar : 124-B/R Model Town, Yamunanagar, Haryana - 135 001. • Yavatmal : Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal, Maharashtra - 445 001.



**PPFAS Mutual Fund**

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