

Enrolment / Cancellation of Mandate Form

Distributor Commission in the form of units

(Please read term & conditions overleaf)



The Applicant Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only.

Date	ARN	ARN Name	EJIN

Convert _____ % of commission amount in form of units. (Maximum of 50%. Refer to Point No.2)

Direct Plan

Regular Plan

Existing Folio for credit of units

Mandate Cancellation Request

Folio

I/ We have read and understood the contents of the offer document of the respective target scheme and the term & conditions overleaf.

I/ We here by apply to allot units for the scheme(s) of PPFAS Mutual Fund against monthly trail commission payout.

Signature of Distributor

 Signature

Signature of Unit holders

 Sole/First Unit Holder's Signature

 Second Unit Holder's Signature

 Third Unit Holder's Signature

Acknowledgement Slip (To be filled in by the Distributors)

Date:

PPFAS MUTUAL FUND

Corporate office : 81/82, 8th Flr, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai 400 021.

ISC Stamp & Signature

Received from:

application(s) for investment through commission payout for our scheme

Scheme Name:

Plan:

Terms and Conditions

1. 'Distribution Commission In The Form Of Units' is a facility wherein Distributors of eligible scheme(s) of PPFAS Mutual Fund can opt to automatically invest the commission amount in relevant scheme(s) of PPFAS Mutual Fund.
2. Only 50% of the monthly trail commission (hereinafter, termed as 'Eligible Commission') can be converted into units. Eg. If the total trail commission for a month is Rs.2000/-, only Rs. 1000/- can be converted into units.

This restriction is being imposed, as we are permitted to only convert the commission paid out from the scheme (and not PPFAS AMC's component) into units. Currently, 50% of the trail commission is paid by the scheme and 50% by the AMC.

Such 'eligible commission' should amount to at least Rs. 1000/- in order to comply with the minimum subscription amount currently in effect.

Such 'converted units' can be transferred to **existing Folios in the same holding pattern only. If no such Folio exists at the time of submission** of this Mandate, it is mandatory to create a Folio in the relevant scheme, prior to submitting this request.

Such Folio can be created either offline or online, and should comply with all conditions / stipulations in connection with the creation of a new Folio, in the ordinary course.

3. PPFAS AMC/ CAMS will have the sole authority to allot units against monthly trail commission payout.
4. The usual timeline for processing a valid Application is : 30 days from the date of receipt of request. However, in order to harmonise requests from various distributors, units will be allotted as per the Net Asset Value (NAV) of the 25th (or the next working day) of the month/s subsequent to the Application date.

For instance :

If a valid Enrolment Form is received on the 5th of July 2017, units will be allotted as per the NAV of August 25, 2017. Here, net commission accruing for the month of July will be considered as the 'Application Amount'.

If a valid Enrolment Form is received on the 26th of July 2017, units will be allotted as per the NAV of September 25, 2017. Here, net commission accruing for the month of August will be considered the 'Application Amount'.

All commissions (if any) accruing during the 'processing period' will be paid out into the registered bank Account of the distributor.

All allotments will be made in accordance with applicable SEBI Regulations.

5. The distributor shall indemnify and hold harmless the AMC, Trustee and/or the PPFAS Mutual Fund from and against any damages/loss arising due to unlawful/wrongful act and all statutory liabilities/dues of the Distributors.
6. PPFAS Trustees/AMC reserves the right to change/modify the terms and conditions.
7. Distributors are advised to read all relevant 'Offer Documents' carefully before investing. Such document of the respective Scheme(s) are available on the website of PPFAS Mutual Fund (www.amc.ppfas.com).
8. It is the responsibility of Distributors to submit the Goods & Services tax (GST) Bill before allotment of units. PPFAS AMC /CAMS shall have the rights to hold the units in case of non-submission of such Bill.
9. At the time of allotting units, system will capture the PAN which is registered under your ARN.
10. Distributors will have the right to discontinue the facility at any time by sending a written request to the PPFAS AMC /CAMS. It will take a maximum of 30 days to execute such discontinuation request.
11. Distributors should have complied with all requirements / stipulations / conditions laid down by SEBI, AMFI and / or any other relevant authority at all times. PPFAS AMC reserves the right to reject / suspend / cancel existing Mandates in the event of non-compliance.