



PPFAS Trustee Company Private Limited

**First Annual Report
2011-2012**

Corporate Information

Board of Directors

P A Balasubramanian
Satya Prakash Agarwal
Jayesh Dadia
Neil Parikh

Auditors

CVK & ASSOCIATES,
Chartered Accountants

Bankers

HDFC Bank Limited

Registered Office

103, Veena Chambers
21, Dalal Street, Fort
Mumbai - 400 001.

Corporate Office

Great Western Building,
1st Floor, 130/132, Shahid Bhagat Singh Marg
Near Lion Gate, Fort
Mumbai - 400 001.

Notice

Notice is hereby given that the First Annual General Meeting of the members of the PPFAS Trustee Company Private limited will be held on Thursday 30th August 2012 at 1.00 p.m. At 130-132 Great Western Building, S.B. Singh Road, opposite Lion Gate, Fort, Mumbai- 400001 to transact the following business;

Ordinary Business:

- 1 To receive, consider and adopt the audited Balance Sheet as at 31st March 2012, the statement of Profit and Loss for the period ended on 31st March 2012 and the Report of Directors' and Auditor's Report thereon.
- 2 To reappoint CVK & Associates, Chartered Accountants as Auditors of the company, to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting of the company and to fix their remuneration

"Resolved that M/s. CVK and Associates, Chartered Accountants, be and are hereby reappointed as Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting at the remuneration to be fixed by the Board of Directors in consultation with the Auditors."

Special Business:

To consider, and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

- 3 To regularise the appointment of Mr. P. A. Balasubramanian as a Director of the Company, who is appointed as an additional director of the Company and who being eligible offers himself for appointment as a director.

"Resolved that Mr. P. A. Balasubramanian who is appointed as an additional director of the Company and who retires at this Annual General Meeting, be appointed as a Director of the Company."

- 4 To regularise the appointment of Mr. Satya Prakash Agarwal as a Director of the Company, who is appointed as an additional director of the Company and who being eligible offers himself for appointment as a director.

"Resolved that Mr. Satya Prakash Agarwal who is appointed as an additional director of the Company and who retires at this Annual General Meeting, be appointed as Director of the Company."

- 5 To regularise the appointment of Mr. Jayesh Dadia as a Director of the Company, who is appointed as an additional director of the Company and who being eligible offers himself for appointment as a director.

"Resolved that Mr. Jayesh Dadia who is appointed as an additional director of the Company and who retires at this Annual General Meeting, be appointed as Director of the Company."

- 6 To regularise the appointment of Mr. Neil Parikh as a Director of the Company, who is appointed as an Additional director of the Company and who being eligible offers himself for appointment as a director of the company.

"Resolved that Mr. Neil Parikh who is appointed as an additional director of the Company and who retires at this Annual General Meeting, be appointed as Director of the Company."

Explanatory Statement Pursuant to Section 173 of the Companies Act, 1956:**Item 3:**

Mr. P. A. Balasubramanian is appointed as an additional director of the Company in January 2012. His appointment as a director of the Company is in accordance with the approval received from the SEBI. He being eligible for reappointment, offers himself for reappointment as a Director of the Company. Members are requested to vote in favour of this resolution.

Item 4:

Mr. Satya Prakash Agarwal is appointed as an additional director of the Company in January 2012. His appointment as a director of the Company is in accordance with the approval received from the SEBI. He being eligible for reappointment, offers himself for reappointment as a Director of the Company. Members are requested to vote in favour of this resolution.

Item 5:

Mr. Jayesh Dadia is appointed as an additional director of the Company in January 2012. His appointment as a director of the Company is in accordance with the approval received from the SEBI. He being eligible for reappointment, offers himself for reappointment as a Director of the Company. Members are requested to vote in favour of this resolution.

Item 6:

Mr. Neil Parikh is appointed as an additional director of the Company in January 2012. His appointment as a director of the Company is in accordance with the approval received from the SEBI. He being eligible for reappointment, offers himself for reappointment as a Director of the Company. Members are requested to vote in favour of this resolution.

**For and on behalf of the Board of Directors
of PPFAS Trustee Company Private Limited**

PA Balasubramanian
Director

Satya Prakash Agarwal
Director

Place: Mumbai.

Date: 20th July 2012.

Registered office:
103, Veena Chambers, Dalal Street,
Fort, Mumbai- 400001.

Notes

- 1 A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself and the Proxy need not be a member.
 - 2 Proxies in order to be effective must be deposited at the Corporate Office of the Company not less than 48 hours before the commencement of the meeting.
 - 3 Members are requested to bring their copies of the Annual Report while attending the Annual General Meeting.
 - 4 Members desirous to obtain any information concerning the accounts and operations of the Company are requested to send their queries to the Company at-least 7 days prior to the date of the meeting, so that the information required by the members may be made available at the meeting.
 - 5 Corporate members are requested to bring certified true copy of the resolution pursuant to section 187 of the Companies Act, 1956 giving authorisation for attending the meeting.
 - 6 Members are requested to notify the Company immediately of any changes in the address.
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Directors' Report

To the Shareholders:

We are pleased to present our first report on the business operations of the Company and the audited financial statements for the period ended March 31, 2012.

Particulars	For the year ended March 31, 2012
	(Rs. In Lakhs)
Operating Income	Nil
Other Income	Nil
Total Income	Nil
Profit/ (Loss) before depreciation and tax	-1.32
Depreciation	Nil
Profit / (Loss) before tax	-1.32
Current Tax	Nil
Deferred Tax	Nil
Profit/ (Loss) after tax	-1.32
Share Capital	5
Reserves and Surplus (Debit Balance in P&L Account)	-1.32

Purpose of Incorporation of the Company:

Parag Parikh Financial Advisory Services Limited (PPFAS), the Sponsor has approached the SEBI with an application to set up a Mutual Fund. SEBI vide its letter IMD/SJ/ 22229/2011 dated 12th July 2011 has accorded its 'in-principle approval' to the PPFAS to set up a Mutual Fund.

Applicable SEBI (Mutual Funds) Regulations 1996 states the provisions for setting up of a Mutual Fund. To set up a Mutual Fund an Investment Manager and Trustees are required to be appointed. Trustees appointed make sure that Investment manager so appointed is functioning in the best interest of the unit holders and it is observing the Investment mandate provided by the Trustees for Mutual Fund investment.

Sponsor has decided to opt for corporate structure of Trustees. Accordingly the company has been incorporated with primary objective of acting as trustees to the PPFAS Mutual Fund.

Creation of PPFAS Mutual Fund:

In accordance with SEBI approval a 'Trust Deed' has been executed between the Company and the Sponsor (PPFAS). Trust Deed has been executed on 13th April 2012. The Company has been appointed as Trustees to the PPFAS Mutual Fund in terms of said Trust Deed.

Primary Objectives of the Company:

The primary objective of the Company is to act as Trustees to PPFAS Mutual Fund. The duties of the Trustees have been provided in SEBI (Mutual Funds) Regulations 1996.

Dividend

Primary objective of the Company is to act as Trustees to PPFAS Mutual Fund and to ensure that the interest of the unit-holders of PPFAS Mutual Fund is protected. Primary source of income to the Company is in the form of 'Trusteeship fees' that flows to the company and is calculated based on the Asset Under Management for the Mutual Fund.

Members should note that, no scheme has yet been launched. First scheme of PPFAS Mutual Fund is expected to be launched in second half of this year. Considering these facts it has been decided to conserve the resources of the Company.

Directors recommend not to declare dividend for the 1st year.

Deposits

The Company has not accepted any deposits pursuant to the provisions of section 58A of the Companies Act, 1956.

Management Discussion and Analysis and Results of operations**Environment in the Capital Markets**

This financial year proved to be tough year for the mutual fund industry with reduction in the investments in the mutual fund and investor folio registration going down as compared to earlier year.

Our stance

The Company has been incorporated to act as Trustees to PPFAS Mutual Fund. Company has already provided the Investment Mandate to PPFAS Asset Management Private Limited (PPFAS-AMC).

Company is awaiting to get final approval from the SEBI. On receipt of approval steps will be initiated to launch first scheme of the PPFAS Mutual Fund.

Operations of the Company

During this financial year focus was to get final registration from the SEBI. We are pleased to inform our shareholders that due to our focused and persistent approach, we have completed all the formalities as required by applicable SEBI regulations. We are awaiting final approval from the SEBI.

Finances

The Company has invested the funds received in the form of capital in with scheduled banks.

Expenses incurred during the year were in the nature of Preliminary Expenses, Legal expenses and expenses towards acquisition of assets. Expenses incurred toward acquisition of assets have been capitalised.

Human Resource

At this moment the Company has not recruited any employee. As per SEBI (Mutual Funds) Regulations, 1996, compliance officer appointed by the AMC is required to report to the Trustees of a Mutual Fund.

Board will consider appointing required employees after the launch of first mutual scheme, to ensure required information is provided to the Trustees and AMC is diligent in complying with applicable regulations while acting as an investment manager to PPFAS Mutual Fund.

Future Outlook

During first year, attention was focused on putting required infrastructure facilities as required by applicable SEBI regulations in place and move towards getting final SEBI registration.

Company held meeting with the AMC and understood the preparedness of the AMC to launch first scheme of the PPFAS Mutual Fund.

Board Members are pleased to inform its members that AMC has done a very good job in preparing towards the launch of first scheme. Board Members would like to appreciate the efforts of AMC.

Directors:

In accordance with the provisions of the Companies Act, 1956, and SEBI approval; Mr. P. A. Balasubramanian, Mr. Satya Prakash Agarwal, Mr. Jayesh Dadia and Mr. Neil Parikh are appointed as directors of the Company. Under the provisions of the Companies Act, 1956 these appointments are in capacity of additional directors. These appointments are required to be regularised in this AGM. Accordingly notice to AGM contains this point to regularise these appointments. Board recommends these appointments and members are requested to vote for the same.

Directors' Responsibility Statement:

Pursuant to the requirement of Section 217 (2AA) of the Companies Act, 1956, with respect to Directors' responsibility statement, it is hereby confirmed;

1. that in the preparation of the accounts for the financial year ended on 31st March 2012 the applicable accounting standards have been followed;
2. that the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for the year under review;
3. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and any irregularities;
4. that the Directors have prepared the accounts for the financial year ended on 31st March 2012 on an 'going concern' basis.

Particulars of employee/s as required under section 217 (2A) of the Companies Act, 1956

Employee Name	Designation	Total Remuneration (INR)
	None	

Matters required to be reported upon as per the Companies (Disclosure of the particulars in the report of the Board of Directors) Rules, 1988.

In pursuance of the above requirements, we report as follows;

a) Energy consumption:

The company is engaged in providing services as Trustees to mutual fund. Electricity cost is not a major component of total cost of the company. The company recognises the need and importance to conserve the energy. Company makes sure that it uses electrical equipments which are energy efficient.

b) Technology absorption, adoption and innovation:

The company is not engaged in any manufacturing activity and hence this section does not apply to the company.

c) Foreign exchange earning and outgo during the year:

During the financial year under consideration there was no foreign exchange remittance, either inbound or otherwise.

Statutory Auditors:

M/s. CVK & Associates, Chartered Accountants the auditors of the company retire at the conclusion of ensuing annual general meeting and have expressed their willingness to continue as auditors of the company.

Board recommends the members of the company to approve the reappointment of M/s. CVK & Associates, Chartered Accountants as statutory auditors of the company.

**For and on behalf of the Board of Directors
of PPFAS Trustee Company Private Limited**

PA Balasubramanian
Director

Satya Prakash Agarwal
Director

Place: Mumbai.

Date: 20th July 2012.

Registered office:
103, Veena Chambers, Dalal Street,
Fort, Mumbai- 400001.

Auditor's Report

CVK & Associates
Chartered Accountants

2, Samarth Apartments
D. S. Barbrekar Road, Gokhale Road, (North)
Dadar, Mumbai – 400 028
Phone : 24468717, 24451488
Fax No: 2446 6139

TO THE MEMBERS OF PPFAS TRUSTEE COMPANY PRIVATE LIMITED

- 1 We have audited the attached Balance Sheet of PPFAS Trustee Company Private Limited as at 31st March, 2012, and also the Statement of Profit & Loss for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
 - 2 We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
 - 3 The matters specified in paragraphs 4 and 5 of Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of Sub- section 4A of Section 227 of Companies Act, 1956, have not been commented upon, being inapplicable.
 - 4 We report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - iii. The Balance Sheet and statement of Profit & Loss dealt with by this report are in agreement with the books of account;
 - iv. In our opinion, the Balance Sheet and statement of Profit & Loss dealt with by this report comply with the Accounting Standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956;
 - v. On the basis of written representations received from the directors, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2012, from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
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vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with the notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012; and

b) in the case of the Statement of Profit & Loss, of the Loss for the period ended on that date.

For CVK & Associates

Chartered Accountants

(Firm's Registration no.-101745W)

Place: Mumbai

Date: July 20, 2012

K.P. CHAUDHARI, Partner

M.No. 31661

Balance Sheet as at 31st March, 2012

Particulars	Note No	As at 31st March, 2012 (Rs)	As at 31st March, 2011 (Rs)
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	1	500,000	-
(b) Reserves And Surplus	2	(131,607)	-
	(a)	368,393	-
Current Liabilities			
(a) Other Current Liabilities	3	1,500	-
(b) Short Term Provisions	4	20,000	-
	(b)	21,500	-
Total Equity and Liabilities	(a+b)	389,893	-
ASSETS			
Current Assets			
(a) Cash & Cash Equivalents	5	379,893	-
(b) Short-Term Loans & Advances	6	10,000	-
		389,893	-
Total Assets		389,893	-

Notes forming part of accounts 8 to 15.

Other notes referred to above form an integral part of the Financial Statements

For CVK & Associates

Chartered Accountants

(Firm's Registration no.-101745W)

For and on behalf of the Board of Directors of

PPFAS Trustee Company Private limited

K.P. CHAUDHARI, Partner

M.No. 31661

Place: Mumbai

Date: July 20, 2012

P A Balasubramanian

Director

Satya Prakash Agarwal

Director

Statement of Profit and Loss for the year ended 31st March,2012

Particulars	Note No	For the year ended 31st March,2012	For the year ended 31st March,2011
REVENUE			
Revenue from operations		Nil	-
Total Revenue		-	-
EXPENSES			
Other expenses	7	131,607	-
Total Expenses		131,607	-
Profit Before Tax		(131,607)	-
Tax Expense		Nil	
Profit(Loss) for the Period		(131,607)	-
Earning Per Equity Share			
Basic		(2.63)	-
Diluted		(2.63)	

Notes forming part of accounts 8 to 15.

Other notes referred to above form an integral part of the Financial Statements

For CVK & Associates

Chartered Accountants

(Firm's Registration no.-101745W)

**For and on behalf of the Board of Directors of
PPFAS Trustee Company Private limited**

K.P. CHAUDHARI, Partner

M.No. 31661

Place: Mumbai

Date: July 20, 2012

P A Balasubramanian

Director

Satya Prakash Agarwal

Director

Notes to the financial statements for the year ended 31st March, 2012

Note No	Particulars	As at 31st March, 2012 (Rs)		As at 31st March, 2011 (Rs)	
1	Share Capital Authorized:				
	50,000 Equity Shares of Rs.10 each		500,000		-
	Issued, Subscribed & Paid Up				
	50,000 Equity Shares of Rs.10 each		500,000		-
			500,000		-
		As at 31st March, 2012 (Rs)		As at 31st March, 2011 (Rs)	
		Number	(Rs)	Number	(Rs)
	Reconciliation of Shares outstanding as at the beginning and at the end of the reporting period.				
	At the beginning of the Period	Nil	Nil	-	-
	Issued during the period	50,000	500,000	-	-
	Outstanding at the end of the period	50,000	500,000	-	-
	Details of Shareholders holding more than 5 % of Ordinary Shares				
	Name of the Shareholders	Number	% of Holding	Number	% of Holding
	Parag Parikh Financial Advisory Services Limited	49,999	99.99	-	-
2	Reserves and Surplus				
	Surplus/(deficit) in the statement of Profit and Loss				
	At the Beginning of the Accounting Period			-	-
	Additions During the Year (Balance in statement of Profit & Loss)			(131,607)	-
	At the End of the Accounting Period			(131,607)	-
3	Other Current Liabilities				
	TDS Payable on Rent			1,500	-
				1,500	-
4	Short term Provisions				
	Provision For Audit Fees			20,000	-
				20,000	-
5	Cash & Cash Equivalents				
	(i) Cash in hand and as Imprest			470	-
	(ii) On Current Accounts			379,423	-
				379,893	-
6	Short Term Loans and Advances				
	Deposits			10,000	-
				10,000	-

Notes to and forming part of Statement of Profit and Loss
for the year ended 31st March, 2012

Note No	Particulars	For the year ended 31st March, 2012	For the year ended 31st March, 2011
7	Other Expenses		
	Rent	39,850	-
	Preliminary and pre-operative expenses written off	31,500	-
	Auditors' Remuneration	20,000	-
	Director's Fees	15,000	-
	Printing & Stationary	12,023	-
	Professional Fees	5,515	-
	Rates & Taxes	4,090	-
	Professional Tax	2,500	-
	Miscellaneous expenses	1,129	-
	Total	131,607	-

Notes to Accounts

8 Company Information

The Company PPFAS Trustee Company Private Limited is subsidiary of Parag Parikh Financial Advisory Services Limited. It is incorporated on 24.08.2011. This is the first year of operations of the Company. The Company is incorporated to function as trustee to the PPFAS Mutual Fund. The company has not started its operations. Primary source of income to the Company is in the form of 'Trusteeship fees' that flows to the company and is calculated based on the Asset Under Management for the Mutual Fund.

9 Significant Accounting Policies

a) Accounting Convention

The financial statements are prepared under the historical cost convention and materially comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Revised Schedule VI to the Companies Act, 1956.

The Company has ascertained its operating cycle as 12 months for the purpose of current / non-current classification of assets and liabilities.

b) Revenue Recognition

Revenue from Trusteeship fees, Interest and other business is generally recognized on accrual basis.

c) Investments

Investments are valued at their acquisition costs.

d) Provision and Contingent Liabilities

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. There are no Contingent Liabilities.

e) Taxes on Income

Current Tax is determined as the amount of tax payable in respect of the taxable income for the period.

10 The amount payable to the Small Scale Undertaking is NIL.

11 Contingent Liabilities: Nil

12 Major Components of Deferred Tax Assets: Nil

13 Disclosure as required by Schedule VI of the Companies Act, 1956

a) Particulars of Auditor's Remuneration

Particulars	FY 2011-12	FY 2010-11
a) As Auditors	20,000/-	-
b) For other Services	-	-
TOTAL	20,000/-	-

b) Value of Imports

Particulars	FY 2011-12	FY 2010-11
Value of Imports	NIL	NIL

c) Expenditure in Foreign Exchange

Particulars	FY 2011-12	FY 2010-11
Expenditure in Foreign Exchange	Nil	Nil

d) Earnings in Foreign Exchange

Particulars	FY 2011-12	FY 2010-11
Earnings in Foreign Exchange	Nil	Nil

14) Disclosure as required by Accounting Standard and other announcements issued by ICAI.

As per Accounting Standard 18, issued by the Institute of Chartered Accounts of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

Name of the Related Party.	Relationship	Nature of Payment	Amount
Empeegee Portfolio Management Services Pvt. Ltd.	Enterprise over which Key Managerial Personnel (of Holding Company) are able to exercise significant influence.	Rent	39,850/-

15) Earnings per share (EPS)

Particulars	Current year	Previous year
Loss attributable to equity shareholders	-131,607/-	-
Weighted average number of equity shares Outstanding during the year	50,000/-	-
Basic & Diluted EPS	Rs. -2.63/-	-
Nominal value per share	Rs. 10/-	-

For CVK & Associates

Chartered Accountants

(Firm's Registration no.-101745W)

**For and on behalf of the Board of Directors of
PPFAS Trustee Company Private Limited**K.P. CHAUDHARI, Partner
M.No. 31661P A Balasubramanian
DirectorSatya Prakash Agarwal
DirectorPlace: Mumbai
Date: July 20, 2012

General Profile

Registration Details

Registration No.	U65100MH2011PTC221203 – 2011-12
Balance Sheet Date	March 31, 2012.
Capital Raised during the Year	
Public Issue	NIL
Right Issue	NIL
Bonus Issue	NIL
Private Placement (Rs. In'000)	500

Position of Mobilisation and Development of Funds: (Rs. In'000)

Total liabilities	390
Total Assets	390

Sources of Funds:

Paid-up Capital	500
Reserves and Surplus	-132
Non Current Liabilities	-
Current Liabilities	22

Application of Funds:

Net Non current Assets	-
Non Current Investments	-
Current Assets	390
Net Deferred Tax Assets	-
Miscellaneous Expenditures	-
Accumulated losses	-

Performance of the Company: (Rs. In'000)

Turnover	-
Total Expenditure (Including Depreciation.)	132
Profit/(Loss) Before Tax	-132
Profit /(Loss) After Tax	-132
Earnings Per Share (EPS) (in Rs.)	-2.63
Dividend Declared	NIL

PPFAS Trustee Company Private Limited

Registered Office: 103, Veena Chambers, 21 Dalal Street, Mumbai - 400 001

Attendance Card

First Annual General Meeting - August 30, 2012 at. 1.00 pm

Full Name of Member :
Regd. Folio No. :
Full Name of Proxy, if any :

I hereby record my presence at the First Annual General Meeting of the Company on August 30, 2012 at. 1.00 pm at Great Western Building, 1st Floor, 130-132, SBS Marg, Near Lion Gate, Fort, Mumbai - 400 001.

Member's/Proxy's Signature

Note: Members are requested to record their attendance by delivering the attendance slip, duly signed at the gate.

PPFAS Trustee Company Private Limited

Registered Office: 103, Veena Chambers, 21 Dalal Street, Mumbai - 400 001

Form of Proxy

I/We _____ of _____ being a Member/Members of PPFAS Trustee Company Private Limited hereby appoint _____ of _____ or failing him _____ of _____ as my/our proxy to vote for me/us and on my/our behalf at the First Annual General Meeting of the Company to be held on August 30, 2012 at 1.00 pm and at any adjournment thereof.

Dated this _____ day of _____ 2012.

For office Use only

Proxy No. :
Reg Folio No. : No of Shares :

Affix one
Rupee
Revenue Stamp

Notes:

1. The form should be signed across the stamp as per specimen signature registered with the Company.
2. The proxy Form must be deposited at the Corporate Office of the company not less than 48 hours before the time fixed for holding the Meetings.
3. A proxy need not be a Member.



PPFAS Trustee Company Private Limited

Corporate Office: Great Western Building, 1st Floor, 130/132, Shahid Bhagat Singh Marg, Near Lion Gate, Fort, Mumbai - 400 001. INDIA. T: 91 - 22 - 6140 6555 F: 91 - 22 - 6140 6590